DEPT. OF THE SENATE
2742
1947
John Edwards
CLERK OF THE SENATE

1946-47.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

THE BUDGET, 1947-48.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. B. CHIFLEY, M.P., TREASURER OF THE COMMONWEALTH OF AUSTRALIA, FOR THE INFORMATION OF HONORABLE MEMBERS ON THE OCCASION OF THE BUDGET OF 1947-48.

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BUDGET PAPERS 1947-48.

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I.—TREASURY BALANCES.

I. STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1947, OF THE COMMONWEALTH OF AUSTRALIA.

Dr. TABLE No. 1. *Cr.*

	£	s.	d.	£	s.	d.
Loan Account—						
War (1914–18) (*see* page 124)	169,386,930	12	7			
War (1939–45) (*see* page 124)	1,537,306,566	12	11			
Works and other purposes (*see* pages 118, 124 and 138)	134,181,420	15	6			
				1,840,874,918	1	0
Amounts due by other Administrations and Authorities (*see* page 96)—						
Overseas Governments—Munitions, stores and other war services	31,813,036	9	1			
Government of New South Wales	8,272,515	7	4			
Government of Victoria	7,340,882	9	1			
Government of Queensland	1,348,196	16	2			
Government of Western Australia	1,233,359	4	8			
Government of Tasmania	283,357	9	10			
Administration of Papua	86,239	7	10			
Administration of New Guinea	7,365	4	0			
Australian-New Guinea Production Board	350,000	0	0			
British Phosphate Commissioners	1,278,920	2	11			
Australian Commonwealth Shipping Board	488,850	0	0			
National Oil Proprietary Limited	3,911,827	3	0			
Australian National Airlines Commission	2,191,898	19	6			
Overseas Telecommunications Commission	1,425,000	0	0			
Land Settlement in Australian Capital Territory—Loans to Returned Soldiers	882	3	6			
War Pensions—Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London	22,000	0	0			
Naval Hostels—Loans to Young Men's Christian Association, Melbourne and Hobart, on account of	8,800	0	0			
Norfolk Island—Passion fruit industry—Advances	591	7	5			
				60,063,722	4	4
Post Office—Outstanding Advances to Money Order Account				544,850	0	0
London, New York, Toronto and Delhi Transactions—Items in transit				96,131	6	2
Superannuation Board—Advances to				123,000	0	0
Trust Fund Investments (*see* page 106)—						
Australian-New Guinea Production Fund	40,000	0	0			
Bankruptcy Estates Fund	28,290	8	6			
Endowments Fund	3,320	9	10			
Enemy Subjects Fund	900,000	0	0			
General Trust Funds	74,652,452	16	3			
Insurance Deposits Fund	2,147,418	10	11			
Lord Nuffield Crippled Persons Fund	11,815	7	5			
Maternal and Infant Welfare Memorial Fund	230	0	0			
National Debt Sinking Fund	401,653	13	10			
National Welfare Fund	49,900,000	0	0			
New Guinea Fund	397,640	0	0			
Norfolk Island Fund	2,000	0	0			
Papua Fund	46,500	0	0			
Superannuation Fund	15,166,933	9	8			
War Damage Fund	11,158,000	0	0			
Wheat Prices Stabilization Fund	5,498,854	3	4			
Wool Industry Fund	6,999,946	0	0			
				167,355,054	19	9
Cash Accounts in Australia—						
Commonwealth Public Account—Overdraft				*Cr.* 5,009,610	5	10
National Debt Sinking Fund				12,537,297	1	6
Cash Account Overseas(a)—						
London	2,802,166	6	7			
New York	282,099	3	7			
Toronto	66,841	14	3			
Delhi	74,183	6	9			
National Debt Sinking Fund, London and New York	83,309	9	11			
				3,308,600	1	1
				2,079,893,963	8	0

(a) Expressed in Australian currency.

S. G. McFARLANE,
Secretary to the Treasury.
[illegible] September, 1947.

	£	s.	d.	£	s.	d.
Public Debt (*see* page 121)—						
Australia—						
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds	1,809,351,457	10	10			
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds (overdue)	438,170	5	4			
Advance Loan Subscriptions	10,768,800	0	0			
Commonwealth Treasury Bills—Internal	121,310,000	0	0			
Public	278,280,000	0	0			
Commonwealth Debentures	41,668,515	0	0			
National Savings Bonds	1,792,050	0	0			
National Savings Stamps	35,562	15	0			
Peace Savings Certificates	123,154	19	3			
War Savings Certificates—War 1914–18	4,237	4	6			
War 1939–45	59,525,911	0	0			
War Savings Stamps—War 1914–18	14,129	6	9			
War 1939–45	189,356	11	0			
War Gratuity Bonds—Overdue	11,892	4	3			
				2,323,513,236	16	11
London—						
Commonwealth Government Registered Stock and Debentures	297,019,515	11	4			
Commonwealth Government Treasury Bills and Debentures	25,088,000	0	0			
States' Securities taken over by the Commonwealth	80,903,258	10	9			
				403,010,774	2	1
New York—						
Commonwealth Government Bonds				40,599,814	19	9
				2,767,123,825	18	9
Deduct—						
Debts of the States				926,248,907	17	9
Public Debt of the Commonwealth				1,840,874,918	1	0
Loans and Advances to other Administrations and Authorities (*see* page 96)				60,063,722	4	4
Advances for payments through Post Office Money Order Account				544,850	0	0
London Funds held on behalf of the States				720,905	7	5
Consolidated Revenue Fund (*see* pages 10 to 15)—						
Accumulated Deficit	15,658,587	17	11			
Less temporary advance from Loan Fund to meet accumulated deficit	15,658,587	17	11			
Loan Fund (*see* pages 114 and 115)—						
Balance of loans raised for Commonwealth purposes	22,213,677	14	1			
Less temporary advance to meet accumulated deficit of the Consolidated Revenue Fund	15,658,587	17	11			
				6,555,089	16	2
Balance of loans raised for the States at 30th June, 1947				*Dr.* 23	13	1
Trust Fund (*see* pages 98 to 100)				171,134,501	12	2
				2,079,893,963	8	0

J. B. CHIFLEY,
Treasurer.

II.—CONSOLIDATED REVENUE FUND.

II. CONSOLIDATED REVENUE FUND OF THE COMMONWEALTH OF AUSTRALIA.

TABLE No. 2.

SUMMARY.

EXPENDITURE.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth .. (page 12)	264,354,441	295,296,278	306,456,954	311,586,257	284,124,000
Part 2.—Business Undertakings (page 14)	28,580,955	30,321,644	31,294,195	35,952,025	40,896,000
Part 3.—Territories of the Commonwealth (page 14)	1,252,110	1,371,588	1,635,664	4,617,325	7,471,000
Part 4.—Payments to or for the States (page 14)	46,060,173	47,868,821	49,614,350	60,381,193	64,694,000
	340,247,679	374,858,326	389,001,163	412,436,800	397,185,000
Part 5.—Primary Production—Self-balancing Items (page 14)	1,940,481	1,995,775	1,779,238	18,819,507	8,000,000
Total Expenditure for year	342,188,160	376,854,101	390,780,401	431,256,307	405,185,000

RECEIPTS.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth .. (page 13)	309,484,332	343,665,511	358,372,860	380,909,393	364,100,000
Part 2.—Business Undertakings (page 15)	30,281,364	30,737,646	30,119,738	30,956,807	32,523,000
Part 3.—Territories of the Commonwealth (page 15)	481,983	455,169	508,565	570,600	562,000
	340,247,679	374,858,326	389,001,163	412,436,800	397,185,000
Part 5.—Primary Production—Self-balancing Items .. .. (page 15)	1,940,481	1,995,775	1,779,238	18,819,507	8,000,000
Total Receipts for year	342,188,160	376,854,101	390,780,401	431,256,307	405,185,000

STATEMENT OF ACCUMULATED DEFICIT.

	£	£
Accumulated deficit at 30th June, 1931, met by advance from Loan Fund		17,216,340
Less Balance of excess receipts applied in reduction of accumulated deficit—	£	
at 30th June, 1935	212,474	
at 30th June, 1936	1,067,720	
at 30th June, 1937	276,568	
		1,557,762
Accumulated deficit at 30th June, 1947		15,658,578

II. CONSOLIDATED REVENUE FUND

TABLE No. 2—*continued.*

(SUMMARY ON PAGES 10 AND 11.)

EXPENDITURE.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
Defence and Post-War (1939-45) Charges—(*see* pages 38–48)					
Defence and Allied Services—					
Defence and Service Departments ..	382,161,881	331,895,970	306,813,721	110,547,374	65,782,000
Production Departments	28,916,489	20,460,773	15,338,778	11,053,060	9,248,000
Reciprocal Lend-Lease	110,425,694	89,132,522	26,009,957	5,005,718	300,000
War Gratuity	..	..	143,285	2,881,932	5,000,000
	521,504,064	441,489,265	348,305,741	129,488,084	80,330,000
Post-War (1939–45) Charges—					
Public Debt Charges	24,703,225	34,139,464	41,485,850	46,014,069	48,283,000
United Kingdom Grant	..	..	..	25,000,000	..
Re-establishment and Repatriation ..	2,248,814	5,028,804	14,025,635	29,449,301	38,728,000
Lend-Lease Settlement	..	..	..	8,398,339	..
International Relief and Rehabilitation	..	47,000	5,811,067	18,116,917	4,025,000
Subsidies	19,327,480	25,089,708	32,739,119	30,360,513	26,050,000
Miscellaneous	15,845,656	10,761,978	9,705,815	3,779,829	2,584,000
	62,125,175	75,066,954	103,767,486	161,118,968	119,670,000
	583,629,239	516,556,219	452,073,227	290,607,052	200,000,000
Less Miscellaneous Credits	39,213,658	56,559,819	74,146,909	58,010,503	32,000,000
	544,415,581	459,996,400	377,926,318	232,596,549	168,000,000
***Deduct*—**					
Amount chargeable to Loan Fund ..	377,156,935	266,040,485	152,947,643	37,893,997	30,328,000
Total Defence and Post-War (1939-45) Charges payable from revenue ..	167,258,646	193,955,915	224,978,675	194,702,552	137,672,000
War and Repatriation (1914–18) Services (*see* pages 52–53)—					
Interest, Sinking Fund and Exchange(*a*)	9,312,600	9,120,975	8,958,552	9,039,602	9,166,000
War Pensions	9,267,524	9,250,175	9,120,616	9,302,585	9,554,000
Other War Services	1,023,835	917,724	812,715	917,010	1,184,000
Total War and Repatriation (1914-18) Services	19,603,959	19,288,874	18,891,883	19,259,227	19,904,000
Other Departments—					
Special Appropriations (*see* pages 28–30)—					
Interest and Sinking Fund(*a*) ..	3,142,026	3,203,243	3,413,763	2,808,156	3,068,000
Age and Invalid Pensions	21,699,100	21,701,127	(*b*)	(*b*)	(*b*)
Child Endowment	12,256,976	12,036,248	(*b*)	(*b*)	(*b*)
Widows' Pensions	2,800,702	2,965,446	(*b*)	(*b*)	(*b*)
Maternity Allowance	(*c*)28,162	(*b*)	(*b*)	(*b*)	(*b*)
National Welfare Fund(*d*)	27,889,572	30,000,000	46,499,243	64,646,736	69,000,000
Other Special Appropriations ..	526,931	550,223	907,820	829,072	1,565,000
	68,343,469	70,456,287	50,820,826	68,283,964	73,633,000
Administrative (*see* pages 30–38)—					
Parliament	181,335	207,344	225,264	253,448	324,700
Prime Minister's Department ..	941,575	1,074,127	1,321,067	1,899,156	2,335,200
Department of External Affairs ..	199,112	195,441	404,443	866,261	1,032,000
Department of the Treasury ..	2,006,083	2,150,333	2,354,489	2,900,526	3,445,500
Attorney-General's Department ..	320,011	360,624	394,769	465,703	528,000
Department of the Interior ..	409,859	440,497	535,023	953,980	1,246,700
Department of Works and Housing ..	77,159	83,785	160,580	1,710,489	1,902,000
Department of Civil Aviation ..	349,668	428,350	728,105	1,248,862	3,821,000
Department of Trade and Customs ..	692,307	747,950	837,936	1,183,058	1,322,000
Department of Health	150,554	162,583	173,979	206,983	304,400
Commerce and Agriculture ..	359,085	377,234	406,232	576,772	742,800
Department of Social Services ..	382,696	400,901	600,023	698,856	792,000
Department of Supply and Shipping ..	274,141	268,129	272,876	326,325	4,795,000
Department of External Territories ..	19,595	35,374	44,119	54,705	64,000
Department of Immigration ..	31,197	32,420	72,551	176,624	1,775,500
Labour and National Service ..	(*e*)	(*e*)	(*e*)	1,031,651	1,178,300
Department of Transport	(*e*)	(*e*)	(*e*)	54,618	54,000
Department of Information	(*e*)	(*e*)	(*e*)	330,448	333,900
Post-War Reconstruction	(*e*)	(*e*)	(*e*)	526,328	711,000
Total Administrative	6,394,377	6,965,092	8,531,456	15,469,793	26,708,000
Miscellaneous Services (*see* pages 49–52)	1,348,890	2,787,207	1,331,754	5,191,691	4,774,000
New Works, &c. (*see* pages 60–62) ..	1,405,100	1,842,903	1,902,360	8,679,030	21,433,000
Total Expenditure—Part I ..	264,354,441	295,296,278	306,456,954	311,586,257	284,124,000

(*a*) For Summary of all Interest and Sinking Fund charges *see* page 64. (*b*) Paid from National Welfare Fund. Expenditure in previous years was made from Consolidated Revenue Fund. (*c*) Payment for births prior to 1st July, 1943. (*d*) For details *see* pages 28 and 166. (*e*) Included under Defence and War (1939–45) Services.

RECEIPTS.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (*see* page 19)—					
Customs	20,606,703	21,487,538	28,893,082	45,871,085	45,000,000
Excise	46,684,713	45,689,133	49,066,962	56,375,301	57,000,000
Sales Tax	27,908,691	29,671,802	33,600,175	36,264,585	29,000,000
Income Tax—Individuals	132,464,710	155,682,242	139,329,362	103,405,599	89,000,000
Companies (*a*)	51,334,459	59,851,795	55,264,216	53,359,341	53,000,000
Social Services Contribution	..	..	20,000,000	51,000,000	51,000,000
Pay-roll Tax	10,902,585	11,088,088	11,499,243	13,646,736	15,000,000
Land Tax	3,819,199	3,664,420	3,782,359	3,679,481	3,700,000
Estate Duty	2,761,562	3,090,200	3,880,041	4,018,620	4,100,000
Entertainments Tax	4,704,242	5,026,821	5,069,672	5,137,805	5,200,000
Gift Duty	221,878	329,296	392,949	544,673	500,000
Gold Tax	317,720	342,457	383,552	556,435	200,000
	301,726,462	335,923,792	351,162,213	373,859,664	355,700,000
Other Revenue (*see* page 20)—					
Coinage	2,027,885	1,307,037	604,599	..	100,000
Defence	202,456	126,318	250,184	238,675	130,000
Civil Aviation	770,270	1,172,958	1,166,551	961,295	1,700,000
Attorney-General	117,128	140,198	135,239	155,419	170,000
Health	24,232	11,889	13,696	15,747	20,000
Commerce and Agriculture	200,161	87,961	280,933	35,156	10,000
Marine	95,849	261,068	250,991	147,616	150,000
Net Profit—Australian Note Issue ..	2,628,971	2,948,472	2,939,405	3,792,384	4,000,000
Miscellaneous (*see* pages 20 and 22) ..	1,690,928	1,685,818	1,569,049	1,703,437	2,120,000
	7,757,870	7,741,719	7,210,647	7,049,729	8,400,000
Total Receipts—Part I.	309,484,332	343,665,511	358,372,860	380,909,393	364,100,000

(*a*) Includes War-time (Company) Tax.

II. CONSOLIDATED

TABLE No.

(SUMMARY ON

EXPENDITURE.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
					PART II.—BUSINESS COMMONWEALTH
	£	£	£	£	£
Trans-Australian Railway (*see* page 54) ..	1,017,644	1,027,406	919,767	885,837	915,700
Central Australia Railway (*see* page 54) ..	1,237,034	994,579	793,829	690,924	790,000
North Australia Railway (*see* page 54) ..	587,067	620,705	314,745	159,995	156,900
Australian Capital Territory Railway (*see* page 54)	15,398	14,087	13,609	14,881	16,400
Miscellaneous expenditure (*see* page 54) ..	211,543	138,019	147,312	169,535	171,000
New Works, &c. (*see* page 63)	97,424	137,998	94,360	114,054	203,000
Total Expenditure	3,166,110	2,932,794	2,283,622	2,035,226	2,253,000
Excess Receipts	435,578	..	..	..	..
	3,601,688	2,932,794	2,283,622	2,035,226	2,253,000
					POSTMASTER-
Postmaster-General's Department (*see* pages 55–56)	22,481,577	23,993,463	24,774,998	26,755,701	30,304,000
New Works, &c. (*see* page 63)	2,933,268	3,395,387	4,235,575	7,161,098	8,339,000
Total Expenditure	25,414,845	27,388,850	29,010,573	33,916,799	38,643,000
Excess Receipts	1,264,831	482,961	..	..	..
	26,679,676	27,871,811	29,010,573	33,916,799	38,643,000
					PART III.—TERRITORIES OF
Northern Territory (*see* pages 56–57) ..	301,334	294,800	365,990	819,613	1,043,790
Australian Capital Territory (*see* pages 56 and 57–59)	698,290	736,898	831,289	941,275	1,007,740
Papua–New Guinea (*see* pages 56 and 59) ..	6,827	6,748	6,654	1,526,342	2,787,390
Norfolk Island (*see* pages 56 and 59) ..	4,073	4,074	4,074	4,075	4,080
New Works, &c. (*see* page 63)	241,486	329,063	427,657	1,226,020	2,628,000
Total Expenditure	1,252,110	1,371,583	1,635,664	4,517,325	7,471,000
					PART IV.—PAYMENTS TO
South Australia—Special Grant	900,000	1,200,000	1,400,000	2,000,000	(*a*) 2,318,000
Western Australia—Special Grant ..	850,000	904,000	950,000	1,873,000	(*a*) 1,977,000
Tasmania—Special Grant	720,000	742,000	646,000	875,000	(*a*) 747,000
Commonwealth Aid Roads and Works ..	1,486,691	2,200,902	3,327,553	4,805,290	6,000,000
Interest and Sinking Fund on Loans for Local Public Works—Grant towards	100,000	100,000	..	..	..
Sinking Fund on State Debts—Contributions towards	1,577,672	1,682,869	1,615,604	1,636,120	1,642,088
Interest on State Debts—Contributions towards	7,584,912	7,584,912	7,584,912	7,584,912	7,584,912
Interest on Loans for Drought Relief—Contribution towards	27,569	22,035	16,052	10,103	5,000
Tax Reimbursement—Grants to States ..	32,813,129	33,432,103	33,521,057	39,463,848	44,420,000
Income Tax Reimbursement—Special Grants	..	..	553,172	2,132,920	..
	46,060,173	47,868,821	49,614,350	60,381,193	64,694,000
Interest on State Debts—Balance recoverable from States	24,949,571	24,436,259	23,693,664	23,149,160	24,000,000
	71,009,744	72,305,080	73,308,014	83,530,353	88,694,000
					PART V.—PRIMARY
Wheat Industry—Assistance to	1,940,481	1,995,775	1,779,238	1,747,383	1,700,000
Wool Use Promotion and Disposals Plan ..	..	..	..	4,497,124	950,000
Wool Industry Assistance (Act No. 52 of 1946)	..	..	..	7,075,000	150,000
Wheat Industry Stabilization	..	..	..	5,500,000	5,200,000
	1,940,481	1,995,775	1,779,238	18,819,507	8,000,000

(*a*) Tentative only pending receipt of report of Commonwealth Grants Commission.

REVENUE FUND

2—continued.

PAGES 10 AND 11.)

RECEIPTS.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
UNDERTAKINGS.					
RAILWAYS.					
	£	£	£	£	£
Trans-Australian Railway (*see* page 21) ..	1,027,401	989,194	768,885	691,740	682,000
Central Australia Railway (*see* page 21) ..	1,736,783	1,045,423	710,648	395,377	407,500
North Australia Railway (*see* page 21) ..	822,582	819,884	174,371	58,140	20,500
Australian Capital Territory Railway (*see* page 21)	14,922	11,334	10,496	9,260	13,000
Total Revenue	3,601,688	2,865,835	1,664,400	1,154,517	1,123,000
Excess Expenditure	..	66,959	619,222	880,709	1,130,000
	3,601,688	2,932,794	2,283,622	2,035,226	2,253,000
GENERAL'S DEPARTMENT.					
Post Office (*see* page 21)	26,679,676	27,871,811	28,455,338	29,802,290	31,400,000
Excess Expenditure	..	..	555,235	4,114,509	7,243,000
	26,679,676	27,871,811	29,010,573	33,916,799	38,643,000
THE COMMONWEALTH.					
Northern Territory (*see* page 21)	110,469	84,965	116,601	148,648	139,000
Australian Capital Territory (*see* page 21) ..	371,514	370,204	391,964	421,952	423,000
Total Revenue	481,983	455,169	508,565	570,600	562,000
Excess Expenditure	770,127	916,414	1,127,099	3,946,725	6,909,000
	1,252,110	1,371,583	1,635,664	4,517,325	7,471,000
OR FOR THE STATES.(*a*)					
Contributions from General Revenue ..	46,060,173	47,868,821	49,614,350	60,381,193	64,694,000
	46,060,173	47,868,821	49,614,350	60,381,193	64,694,000
Interest on State Debts—payable by States ..	24,949,571	24,436,259	23,693,664	23,149,160	24,000,000
	71,009,744	72,305,080	73,308,014	83,530,353	88,694,000
PRODUCTION—SELF-BALANCING ITEMS.					
Flour Tax	1,940,481	1,995,775	1,779,238	1,747,383	1,700,000
Wool Contributory Charge	..	..	..	4,497,124	950,000
Wool Committee Operations Surplus (Act No. 52 of 1946)	..	..	..	7,075,000	150,000
Wheat Export Charge	..	..	..	5,500,000	5,200,000
	1,940,481	1,995,775	1,779,238	18,819,507	8,000,000

(*a*) For further details see pages 90 to 94.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 3.—EXPENDITURE PER HEAD OF POPULATION.

—	1945–46.	1946–47.	Estimate, 1947–48.
	£ s. d.	£ s. d.	£ s. d.
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS			
Defence and Post-War (1939–45) Charges	30 7 1	25 19 1½	18 1 4
War and Repatriation (1914–18) Services	2 10 11¾	2 11 4¼	2 12 3
National Welfare Fund	6 5 5¾	8 12 4¼	9 1 1¼
Other Departments—			
Special Appropriations	0 11 8	0 9 8¼	0 12 2
Administrative	1 3 0½	2 1 2¾	3 10 1¼
Miscellaneous Services	0 3 7	0 13 10¼	0 12 6¾
Additions, New Works, Buildings, &c.	0 5 1¾	1 3 1¾	2 16 3
Total—Part 1	41 6 11½	41 10 9	37 5 8¾
BUSINESS.			
Commonwealth Railways	0 6 2	0 5 5	0 5 11
Post Office	3 18 3¼	4 10 5¼	5 1 5
Total—Part 2	4 4 5¼	4 15 10¼	5 7 4
TERRITORIES OF THE			
Territories—Part 3	0 4 5	0 12 0½	0 19 7½
PAYMENTS TO OR FOR THE STATES.			
South Australia, Western Australia and Tasmania—Special Grants	0 8 1	0 12 7¾	0 13 2¾
Commonwealth Aid Roads and Works	0 8 11¾	0 12 9¾	0 15 9
Interest on State Debts—Contribution towards	1 0 5½	1 0 2¼	0 19 11
Sinking Fund on State Debts—Contribution towards	0 4 4¼	0 4 4¼	0 4 3¾
Tax Reimbursement—Grants to States	4 10 5½	5 5 2¾	5 16 7¼
Other Grants	0 1 6½	0 5 8¾	..
Total—Part 4	6 13 10¼	8 1 0	8 9 9¾
PRIMARY PRODUCTION—			
Wheat Industry—Assistance to	0 4 9½	0 4 7¾	0 4 5½
Wool Use Promotion and Disposals Plan	..	0 11 11¾	0 2 6
Wool Industry Assistance	..	0 18 10¾	0 0 4¾
Wheat Industry Stabilization	..	0 14 8	0 13 7¾
Total—Part 5	0 4 9½	2 10 2	1 1 0
Total Expenditure per head of Population for financial year	52 14 5¾	57 9 9¾	53 3 5¾

TABLE No. 3.—RECEIPTS PER HEAD OF POPULATION.

—	1945–46.	1946–47.	Estimate, 1947–48.
	£ s. d.	£ s. d.	£ s. d.
UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Indirect Taxation—			
Customs	3 17 11¾	6 2 3¾	5 18 1¼
Excise	6 12 4¾	7 10 4	7 9 7¼
Sales Tax	4 10 8	4 16 8	3 16 1¾
Total Indirect Taxation	15 1 0½	18 9 3¾	17 3 10
Direct Taxation—			
Income Tax—Individuals	18 15 11½	13 15 8¼	11 13 7¼
Companies (a)	7 9 1½	7 2 3	6 19 1½
Social Services Contribution	2 13 11¾	6 15 11¾	7 1 8¾
Pay-roll Tax	1 11 0¼	1 16 4¾	1 19 4¼
Land Tax	0 10 2¼	0 9 9¾	0 9 5½
Estate Duty	0 10 5¾	0 10 8½	0 10 6
Entertainments Tax	0 13 8¼	0 13 8¾	0 13 1½
Gift Duty	0 1 0¾	0 1 5½	0 1 3¾
Gold Tax	0 1 0¼	0 1 6	0 1 6¾
Total Direct Taxation	32 6 6½	31 7 5¾	29 9 9¼
Total Taxation	47 7 7	49 16 9¼	46 13 7¼
Net Profit on Australian Note Issue	0 7 11¼	0 10 1¾	0 10 6
Other Revenue	0 11 6¼	0 8 8¾	0 11 6½
Total—Part 1	48 7 0½	50 15 7	47 15 7¾
UNDERTAKINGS.			
Commonwealth Railways	0 4 5¾	0 3 1	0 2 11¼
Post Office	3 16 9½	3 19 5½	4 2 5
Total—Part 2	4 1 3¼	4 2 6½	4 5 4¼
COMMONWEALTH.			
Territories—Part 3	0 1 4½	0 1 6¼	0 1 5¾
SELF-BALANCING ITEMS.			
Flour Tax	0 4 9½	0 4 7¾	0 4 5½
Wool Contributory Charge	..	0 11 11¾	0 2 6
Wool Committee Operations Surplus	..	0 18 10¾	0 0 4¾
Wheat Export Charge	..	0 14 8	0 13 7¾
Total—Part 5	0 4 9½	2 10 2	1 1 0
Total Revenue per head of Population for financial year	52 14 5¾	57 9 9¾	53 3 5¾

(a) Includes War-time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 4.—ANNUAL RESULTS OF REVENUE TRANSACTIONS.

NOTE.—Until the end of 1906–7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907–8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Invalid and Old-age Pensions Trust Account. From 1908–9, and until the abolition of the bookkeeping provisions of the Constitution in 1910–11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Trust Accounts to provide for expenditure in subsequent years. From 1910–11 until the end of 1926–27 the States received twenty-five shillings per head of population per annum. The *States Grants Act* 1927 abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927–28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (*a*) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (*b*) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (*c*) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

From 1910–11 to 1939–40 the balance of the Consolidated Revenue Fund was appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available, including reduction of the accumulated deficit.

The Consolidated Revenue Fund for the financial years 1940–41 to 1946–47 was exactly balanced, as all available revenue after charging ordinary services was used for war purposes.

Year.	Ordinary Transactions.		Allocation of Excess Receipts.		Accumulated Result.	
	Excess Receipts.	Deficiency.	To Special Services. (See footnote.)	In reduction of Accumulated Deficiency.	Excess Receipts.	Deficiency.
	£	£	£	£	£	£
1907– 8 ..	193,621	..	..	..	193,621	..
1908– 9 ..	462,528	..	..	..	656,149	..
1909–10 ..	..	656,149	..	..	..	..
1910–11 ..	1,837,175	..	..	..	1,837,175	..
1911–12 ..	424,498	..	..	..	2,261,673	..
1912–13 ..	381,632	..	..	..	2,643,305	..
1913–14 ..	..	1,418,958	..	..	1,224,347	..
1914–15 ..	..	1,224,347	..	..	..	..
1915–16 ..	3,000,000	..	..	..	3,000,000	..
1916–17 ..	..	922,573	..	..	2,077,427	..
1917–18 ..	1,848,393	..	..	..	3,925,820	..
1918–19 ..	..	402,762	..	..	3,523,058	..
1919–20 ..	2,201,748	..	..	..	5,724,806	..
1920–21 ..	893,521	..	..	..	6,618,327	..
1921–22 ..	..	209,903	..	..	6,408,424	..
1922–23 ..	1,020,150	..	..	..	7,428,574	..
1923–24 ..	2,578,334	..	7,415,755(*a*)	..	2,591,153	..
1924–25 ..	518,376	..	..	..	3,109,529	..
1925–26 ..	..	373,632	2,450,000(*b*)	..	285,897	..
1926–27 ..	2,635,597	..	100,000(*c*)	..	2,821,494	..
1927–28 ..	..	2,630,237	2,820,000(*d*)	..	..	2,628,743(*g*)
1928–29 ..	..	2,358,975	..	..	..	4,987,718(*g*)
1929–30 ..	..	1,471,003	..	..	..	6,458,721(*g*)
1930–31 ..	..	10,757,619	..	..	..	17,216,340(*g*)
1931–32 ..	1,314,091	..	..	..	1,314,091	17,216,340(*g*)
1932–33 ..	3,546,608	..	..	..	4,860,699	17,216,340(*g*)
1933–34 ..	1,301,570	..	..	..	6,162,269	17,216,340(*g*)
1934–35 ..	711,205	..	6,160,000(*e*)	..	713,474	17,216,340(*g*)
1935–36 ..	3,567,720	..	500,000(*f*)	213,474	3,567,720	17,002,866(*g*)
1936–37 ..	1,276,558	..	2,500,000(*h*)	1,067,720	1,276,558	15,935,146(*g*)
1937–38 ..	3,494,733	..	1,000,000(*i*)	276,558	3,494,733	15,658,588(*g*)
1938–39 ..	627,309	..	3,494,733(*j*)	..	627,309	15,658,588(*g*)
1939–40 ..	2,928,375	..	627,309(*j*)	..	2,928,375	15,658,588(*g*)
1940–41 ..	(*k*)	(*k*)	2,928,375(*j*)	..	..	15,658,588(*g*)
1941–42 ..	(*k*)	(*k*)	..	..	..	15,658,588(*g*)
1942–43 ..	(*k*)	(*k*)	..	..	..	15,658,588(*g*)
1943–44 ..	(*k*)	(*k*)	..	..	..	15,658,588(*g*)
1944–45 ..	(*k*)	(*k*)	..	..	..	15,658,588(*g*)
1945–46 ..	(*k*)	(*k*)	..	..	..	15,658,588(*g*)
1946–47 ..	(*k*)	(*k*)	..	..	..	15,658,588(*g*)

(*a*) £4,915,755 for debt redemption and £2,500,000 for naval construction and defence reserve. (*b*) £1,500,000 for naval construction; £750,000 for main roads; £100,000 for science and industry investigations and £100,000 for prospecting for oil and precious metals. (*c*) £100,000 for prospecting for oil and precious metals. (*d*) £2,250,000 for naval construction and defence reserve; £250,000 for science and industry investigations; £200,000 for civil aviation; £100,000 for purchase of radium and £20,000 for geophysical survey. (*e*) £4,150,000 for defence equipment and £2,000,000 for non-recurring grants to the States. (*f*) Non-recurring grants to the States. (*g*) Met by temporary advance from loan fund. (*h*) £2,000,000 for defence equipment and civil aviation, £500,000 for non-recurring grants to the States. (*i*) Post Office New Works. (*j*) Defence equipment. (*k*) The Consolidated Revenue Fund was exactly balanced, as all available revenue after charging ordinary services was used for war purposes.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5—DETAILS OF REVENUE.

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS					
1. Ales, spirits and beverages	468,140	505,319	588,378	694,622	850,000
2. Tobacco and manufactures thereof ..	4,906,106	4,929,860	4,968,210	7,791,112	7,150,000
3. Sugar	73	6	244	2,602	3,000
4. Agricultural products and groceries ..	602,971	770,959	937,704	1,099,924	1,200,000
5. Textiles, felts and furs, &c.	982,366	1,072,009	1,412,007	3,368,675	3,800,000
6. Metals and machinery	1,159,354	807,172	1,124,315	2,387,402	2,400,000
7. Oils, paints and varnishes	7,547,540	8,477,532	12,137,483	16,625,724	15,400,000
8. Earthenware, cement, china, &c. ..	132,595	148,037	285,352	514,795	650,000
9. Drugs and chemicals	143,730	177,102	205,906	363,858	450,000
10. Wood, wicker, and cane	171,241	247,627	331,396	556,210	700,000
11. Jewellery and fancy goods	326,131	351,089	557,375	758,058	650,000
12. Hides, leather and rubber	273,959	223,070	239,472	593,859	670,000
13. Paper and stationery	88,019	65,985	92,125	392,066	450,000
14. Vehicles	31,676	27,094	248,535	2,091,639	2,000,000
15. Musical instruments	376	401	3,433	13,931	20,000
16. Miscellaneous	495,904	689,339	1,321,467	1,446,616	2,000,000
Primage duty	2,334,483	2,130,030	3,165,460	6,204,238	5,887,000
Special war duty	788,125	686,553	1,038,871	628,577	..
Sundry undistributed duties	45,246	51,314	96,232	129,607	250,000
Other miscellaneous receipts	108,668	127,040	139,717	207,570	170,000
Total Customs	20,606,703	21,487,538	28,893,682	45,871,085	45,000,000
EXCISE.					
Beer	21,588,113	21,511,748	22,519,610	27,246,527	27,500,000
Spirits	5,193,647	5,256,415	7,105,129	6,101,353	5,700,000
Tobacco	8,751,326	8,234,055	8,593,368	9,881,397	10,110,000
Cigars and Cigarettes	8,113,201	7,759,980	7,914,129	9,462,084	9,550,000
Petrol	370,618	324,612	318,253	866,508	1,650,000
Miscellaneous	2,667,808	2,602,323	2,616,473	2,817,435	2,490,000
Total Excise	46,684,713	45,689,133	49,066,962	56,375,304	57,000,000
Total Customs and Excise	67,291,416	67,176,671	77,960,644	102,246,389	102,000,000
SALES TAX	27,908,691	29,671,802	33,600,175	36,264,585	29,000,000
Total Indirect Taxation	95,200,107	96,848,473	111,560,819	138,510,974	131,000,000
DIRECT TAXATION—					
INCOME TAX—INDIVIDUALS	132,464,710	155,682,242	139,329,362	103,405,599	89,000,000
COMPANIES(*a*)	51,334,459	59,851,795	55,264,216	53,359,341	53,000,000
SOCIAL SERVICES CONTRIBUTION ..	..	..	20,000,000	51,000,000	54,000,000
PAY-ROLL TAX	10,902,585	11,088,088	11,499,243	13,646,736	15,000,000
LAND TAX	3,819,199	3,664,420	3,782,359	3,679,481	3,700,000
ESTATE DUTY	2,761,562	3,090,200	3,880,041	4,018,620	4,100,000
ENTERTAINMENTS TAX	4,704,242	5,026,521	5,069,672	5,137,805	5,200,000
GIFT DUTY	221,878	329,296	392,949	544,673	500,000
GOLD TAX	317,720	342,487	383,552	556,435	200,000
Total Direct Taxation	206,526,355	239,075,319	239,601,394	235,348,690	224,700,000
Total Taxation	301,726,462	335,923,792	351,162,213	373,859,664	355,700,000
Carried forward ..	301,726,462	335,923,792	351,162,213	373,859,664	355,700,000

(*a*) Includes War-time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*					
Brought forward	301,726,462	335,923,792	351,162,213	373,359,664	355,700,000
OTHER REVENUE.					
COINAGE—					
Silver	2,000,000	1,298,355	595,684	..	91,000
Bronze	27,885	8,682	8,915	..	9,000
	2,027,885	1,307,037	604,599	..	100,000
DEFENCE—					
Navy	75,134	68,680	153,906	125,790	50,000
Army	79,420	9,339	58,072	38,406	50,000
Air	44,447	43,726	34,395	58,530	28,900
Munitions	1,092	459	18	13,182	100
Aircraft Production	..	153	176	2,169	..
Supply and Shipping	2,363	3,961	3,617	598	1,000
	202,456	126,318	250,184	238,675	130,000
CIVIL AVIATION..	770,270	1,172,958	1,166,551	961,295	1,700,000
ATTORNEY-GENERAL—					
Patents	53,627	62,664	75,283	87,284	100,000
Trade Marks and Designs	12,688	13,901	19,436	23,906	26,500
Copyrights	345	432	403	431	500
Bankruptcy	16,795	16,077	14,526	14,975	15,000
Court Reporting Branch	6,360	9,500	14,269	13,000	15,000
Fees, Fines and Costs of Court	21,900	33,137	6,061	10,715	8,000
Miscellaneous	5,413	4,487	5,261	5,048	5,000
	117,128	140,198	135,239	155,419	170,000
HEALTH	24,232	11,889	13,696	15,747	20,000
COMMERCE AND AGRICULTURE—					
Wool Levy for Publicity and Research ..	84,629	75,192	269,755	11,628	..
Miscellaneous	115,522	12,769	11,178	23,528	10,000
	200,151	87,961	280,933	35,156	10,000
MARINE—					
Lighthouses	76,797	243,554	233,490	131,384	135,000
Navigation	18,407	8,110	6,553	5,931	14,500
Miscellaneous	645	9,404	10,948	10,301	500
	95,849	261,068	250,991	147,616	150,000
NET PROFIT ON AUSTRALIAN NOTE ISSUE ..	2,628,971	2,948,472	2,939,405	3,792,384	4,000,000
MISCELLANEOUS RECEIPTS (*see* page 22) ..	1,690,928	1,685,818	1,569,049	1,703,437	2,120,000
Total Other Revenue	**7,757,870**	**7,741,719**	**7,210,647**	**7,049,729**	**8,400,000**
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	309,484,332	343,665,511	358,372,860	380,909,393	364,100,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE—*continued.*

—	1943–44.	1944–45	1945–46.	1946–47	Estimate, 1947–48.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
TRANS-AUSTRALIAN RAILWAY	1,027,401	989,194	708,885	691,740	682,000
CENTRAL AUSTRALIA RAILWAY	1,736,783	1,045,423	710,648	395,377	407,500
NORTH AUSTRALIA RAILWAY	822,582	819,884	174,371	58,140	20,500
AUSTRALIAN CAPITAL TERRITORY RAILWAY ..	14,922	11,334	10,496	9,260	13,000
Total Commonwealth Railways ..	**3,601,688**	**2,865,835**	**1,664,400**	**1,154,517**	**1,123,000**
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	81,646	86,670	91,809	96,484	86,000
Commission on Money Orders and Poundage on Postal Notes	301,455	308,226	315,424	347,959	364,000
Telegraphs	3,147,752	3,186,495	3,321,343	2,904,538	2,880,000
Telephones	11,719,922	12,270,788	12,583,701	13,317,289	14,200,000
Postage	10,060,170	10,714,085	10,806,923	11,628,882	12,400,000
Radio Receipts	649,095	660,986	671,571	782,023	800,000
Miscellaneous Receipts	719,636	644,561	664,567	725,115	670,000
Total Post Office, Telegraph, and Telephone	**26,679,676**	**27,871,811**	**28,455,338**	**29,802,290**	**31,400,000**
Total Revenue from Business Undertakings	**30,281,364**	**30,737,646**	**30,119,738**	**30,956,807**	**32,523,000**
PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY—					
Territorial	41,205	37,390	25,368	35,574	25,000
Probate and Stamp Duties	869	2,316	4,578	3,834	4,000
Rent and rates	8,916	8,834	8,339	20,703	21,500
Electricity	39,304	15,727	50,664	50,236	52,500
Miscellaneous	20,175	20,698	27,652	38,296	36,000
Total Northern Territory	**110,469**	**84,965**	**116,601**	**148,643**	**139,000**
AUSTRALIAN CAPITAL TERRITORY—					
Rents and rates	219,136	209,672	223,872	232,221	240,000
Electricity	77,513	78,128	86,136	99,629	97,500
Motor registration	11,256	11,552	12,770	14,104	16,500
Miscellaneous Receipts—Interest ..	14,771	11,963	12,503	8,687	11,000
Other	48,838	58,889	56,683	67,311	58,000
Total Australian Capital Territory ..	**371,514**	**370,204**	**391,964**	**421,952**	**423,000**
Total Revenue from the Territories of the Commonwealth	**481,983**	**455,169**	**508,565**	**570,600**	**562,000**
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.					
Flour Tax	1,940,481	1,995,775	1,779,238	1,747,383	1,700,000
Wool Contributory Charge	..	..	..	4,497,124	950,000
Wool Committee Operations Surplus ..	..	..	..	7,075,000	150,000
Wheat Export Charge	..	..	..	5,500,000	5,200,000
Total Primary Production—Self-balancing Items	**1,940,481**	**1,995,775**	**1,779,238**	**18,819,507**	**8,000,000**
Total Revenue of the Commonwealth ..	**342,188,160**	**376,854,101**	**390,780,401**	**431,256,307**	**405,185,000**

II. CONSOLIDATED REVENUE FUND.

TABLE No. 6.—DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

—	1944–45.	1945–46.	1946–47.
	£	£	£
Interest—			
Advances for wire and wire netting	26,905	20,179	20,179
Investments of General Trust Funds	420,072	518,377	560,571
Investments of surplus funds	27,579	18,800	13,310
From British Government on Development and Migration Loans	963	216	112
War Service Homes	479,649	436,955	412,841
Grafton–South Brisbane Railway	192,099	95,316	84,176
Commonwealth War Workers Housing Trust	3,861	758	787
Commonwealth Oil Refineries—Dividend on shares	51,000	51,000	..
Court fees, fines, and costs of court	6,873	7,050	4,877
Electoral Act—Fees, fines and sale of rolls	10,297	4,748	4,454
Government Printing Office Collections	9,381	8,698	13,658
Immigration Act—Fees and fines	736	2,779	1,345
Imperial Pensions—Commission	4,909	3,948	2,423
Maps, publications, returns, statistics, &c.	10,844	5,082	8,196
National Security Regulations—Fees, fines and licences	23,095	13,056	29,481
Naturalization certificates	27,196	17,833	12,727
Passports	6,855	16,955	17,806
Profit on sale of stock in London	1,063	..	..
Public Service Act—Examination fees	1,118	1,502	3,616
Rents—			
London offices	11,175	10,248	12,931
War Service Homes	12,278	11,678	10,537
Commonwealth War Workers Housing Trust	111,294	120,201	126,869
Other	24,136	36,331	102,580
Repayments—			
Appropriation of former years	11,653	41,630	98,256
Advances to States for benefit of Settlers	6,162	4,479	3,560
Advances to State for wire and wire netting	1,275	1,276	1,276
Advance for Relief of Berry Fruit Growers	1,000	4,000	8,567
Advance to Norfolk Island Passion Fruit Industry	300	..	..
Advance to New Guinea Volcano Relief	..	..	1,175
States' proportion of Pensions—other than Post Office	1,097	1,224	1,275
Sale of property and material	4,203	1,374	7,619
Superannuation Fund—Australian Capital Territory Police contributions	324	974	1,026
Balance of Trust Accounts :—			
Aliens' Service	189	..	..
North Australia Survey	2,185	..	..
Public Trustee and Custodian	100,000	..	..
Sundries	94,062	112,382	137,207
Total	1,685,818	1,569,049	1,703,437

II. CONSOLIDATED REVENUE FUND.

TABLE No. 7.—COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1946–47.

Head of Revenue.	Estimate.	Actual.	Actual Revenue	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
TAXATION				
Customs	37,000,000	45,871,085	8,871,085	.
Excise	52,000,000	56,375,304	4,375,304	..
Sales Tax	31,000,000	36,264,585	5,264,585	..
Income Tax—Individuals	91,000,000	103,405,599	12,405,599	
Companies (a)	60,000,000	53,359,341	..	6,640,659
Social Services Contribution	51,000,000	51,000,000	..	..
Pay-roll Tax	13,000,000	13,646,736	646,736	..
Land Tax	3,700,000	3,679,481	..	20,519
Estate Duty	4,000,000	4,018,620	18,620	..
Entertainments Tax	5,000,000	5,137,805	137,805	..
Gift Duty	300,000	544,673	244,673	..
Gold Tax	500,000	556,435	56,435	..
Total Taxation	348,500,000	373,859,664	25,359,664	..
OTHER REVENUE				
Coinage	500,000	..	..	500,000
Defence	110,000	238,675	128,675	..
Civil Aviation	519,000	961,295	442,295	..
Attorney-General	154,000	155,419	1,419	..
Health	18,000	15,747	..	2,253
Commerce and Agriculture	12,000	35,156	23,156	..
Marine	115,000	147,516	32,516	...
Net Profit on Australian Note Issue	3,350,000	3,792,384	442,384	..
Miscellaneous	1,422,000	1,703,437	281,437	...
Total Other Revenue	6,200,000	7,049,729	849,729	..
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	354,700,000	380,909,393	26,209,393	..
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.				
BUSINESS UNDERTAKINGS				
Trans-Australian Railway	605,000	691,740	86,740	..
Central Australia Railway	352,000	395,377	43,377	..
North Australia Railway	30,000	58,140	28,140	..
Australian Capital Territory Railway	13,000	9,260	..	3,740
	1,000,000	1,154,517	154,517	..
Post Office	28,730,000	29,802,290	1,072,290	..
Total Revenue from Business Undertakings	29,730,000	30,956,807	1,226,807	..
PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.				
Northern Territory	146,000	148,648	2,648	...
Australian Capital Territory	400,000	421,952	21,952	..
Total Revenue from Territories of the Commonwealth	546,000	570,600	24,600	..
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.				
Flour Tax	1,800,000	1,747,383	..	52,617
Wool Contributory Charge	3,500,000	4,497,124	997,124	..
Wool Committee Operations Surplus	7,200,000	7,075,000	..	125,000
Wheat Export Charge	7,500,000	5,500,000	..	2,000,000
Total Primary Production—Self-balancing items	20,000,000	18,819,507	..	1,180,493
Total Revenue of the Commonwealth	404,976,000	431,256,307	26,280,307	..

(a) Includes War-time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

COMPARISONS.

TABLE No. 8.—NET CUSTOMS AND EXCISE REVENUE EACH MONTH.

—	1937–38.	1938–39.	1939–40.	1940–41.	1941–42.
	£	£	£	£	£
July	3,946,886	3,818,484	3,885,743	4,398,261	4,240,571
August	3,952,818	4,257,068	5,020,392	4,260,625	4,143,222
September	4,017,501	4,100,211	4,360,219	4,395,640	5,205,568
October	3,976,525	3,777,592	4,055,053	4,328,322	5,108,288
November	4,592,495	4,057,045	4,016,412	4,478,749	4,734,241
December	4,654,085	4,316,609	3,947,831	5,133,125	5,718,814
January	3,605,870	3,746,929	4,215,452	4,259,101	4,491,970
February	3,957,057	3,833,732	4,790,713	4,279,713	4,325,908
March	4,172,348	4,057,709	4,627,055	4,681,682	4,917,242
April	3,788,015	3,721,206	5,314,088	4,442,787	4,609,764
May	4,008,605	4,117,976	4,645,983	4,610,872	4,404,154
June	3,801,830	3,737,834	4,145,085	4,510,926	4,791,066
Total Net Customs and Excise	48,383,005	47,632,365	53,824,906	53,779,783	56,780,808

—	1942–43.	1943–44.	1944–45.	1945–46.	1946–47.
	£	£	£	£	£
July	4,727,880	5,355,106	5,258,838	5,468,071	7,561,148
August	4,193,932	5,702,115	6,161,736	5,670,640	8,281,882
September	5,231,977	5,667,683	5,279,392	5,677,811	7,998,260
October	6,314,209	5,574,009	5,488,051	6,329,322	8,703,998
November	6,332,553	5,676,785	5,931,811	6,729,026	8,514,136
December	6,318,311	6,062,246	5,891,859	5,852,628	8,417,095
January	5,357,992	4,954,437	5,475,329	6,748,425	8,470,419
February	5,194,036	6,040,744	5,334,140	6,890,115	8,436,581
March	5,497,886	6,194,170	5,798,540	6,429,353	8,963,080
April	5,174,395	4,750,276	5,262,304	7,070,790	8,378,205
May	5,270,609	5,797,546	5,705,977	8,019,422	9,478,032
June	5,333,840	5,660,290	5,587,704	7,075,132	8,643,263
Total Net Customs and Excise	64,878,120	67,291,416	67,176,671	77,960,644	102,246,389

TABLE No. 9.—CUSTOMS AND EXCISE REVENUE NET, PER HEAD OF POPULATION.

Year.	Customs and Excise Revenue.	Population.	Revenue per head of population.
	£		£ s. d.
1920–21	31,809,906	5,410,043	5 17 7½
1921–22	27,630,359	5,511,452	5 0 3½
1922–23	32,872,126	5,634,341	5 16 8½
1923–24	35,750,784	5,753,003	6 4 3½
1924–25	37,192,781	5,878,511	6 6 6½
1925–26	39,198,878	5,999,225	6 10 8½
1926–27	43,552,478	6,121,757	7 2 3½
1927–28	41,446,730	6,246,982	6 12 8½
1928–29	41,058,571	6,352,434	6 9 5½
1929–30	41,774,301	6,432,246	6 9 10½
1930–31	28,295,073	6,497,436	4 7 1½
1931–32	28,405,796	6,552,536	4 6 8½
1932–33	32,992,443	6,604,019	4 19 11
1933–34	34,254,842	6,654,332	5 2 11½
1934–35	37,869,488	6,702,416	5 13 0
1935–36	41,437,717	6,750,896	6 2 9
1936–37	42,993,032	6,804,636	6 6 4½
1937–38	48,383,005	6,864,218	7 0 11½
1938–39	47,632,365	6,927,288	6 17 6½
1939–40	53,824,906	6,990,103	7 13 10½
1940–41	53,779,783	7,068,206	7 12 2
1941–42	56,780,808	7,137,274	7 19 1½
1942–43	64,878,120	7,198,991	9 0 3
1943–44	67,291,416	7,266,441	9 5 2½
1944–45	67,176,671	7,343,800	9 2 11½
1945–46	77,960,644	7,411,759	10 10 4½
1946–47	102,246,389	7,501,400	13 12 7½
1947–48 (Estimate)	102,000,000	7,620,000	13 7 8½

II. CONSOLIDATED REVENUE FUND.

TABLE No. 10.—INCOME TAX.

GRADE OF TAXABLE INCOME.

Assessment Year.	Individuals. £200 and under.	£201 to £500.	£501 to £1,000	Over £1,000.	Total.	Companies Total.	Total Tax Assessed.
1936–37.							
Number of taxpayers	139,189	54,280	30,844	23,100	247,413	10,041	..
Tax assessed ..	£142,744	£268,009	£479,240	£3,530,287	£4,420,288	£2,825,938	£7,246,226
Percentage of total tax	2.0	3.7	6.6	48.7	61.0	39.0	100.0
Amount per taxpayer	£1 0s. 6d.	£4 18s. 9d.	£15 10s. 9d.	£152 16s. 6d.	£17 17s. 4d.	£281 8s. 10d.	..
1937–38.							
Number of taxpayers	160,740	63,470	38,110	29,710	292,048	11,028	..
Tax assessed ..	£163,147	£303,288	£569,390	£4,510,312	£5,546,137	£3,514,218	£9,060,355
Percentage of total tax	1.8	3.3	6.3	49.8	61.2	38.8	100.0
Amount per taxpayer	£1 0s. 4d.	£4 15s. 7d.	£14 18s. 9d.	£151 16s. 3d.	£18 19s. 10d.	£318 13s. 3d.	..
1938–39.							
Number of taxpayers	199,482	69,454	38,303	27,525	334,764	12,301	..
Tax assessed ..	£225,744	£414,564	£779,325	£5,839,145	£7,258,778	£4,238,699	£11,497,477
Percentage of total tax	2.0	3.6	6.7	50.8	63.1	36.9	100.0
Amount per taxpayer	£1 2s. 8d.	£5 19s. 5d.	£20 6s. 11d.	£212 2s. 11d.	£21 13s. 8d.	£344 11s. 8d.	..
1939–40.							
Number of taxpayers	214,341	71,033	37,108	26,092	348,574	13,201	..
Tax assessed ..	£261,661	£466,344	£842,157	£5,852,654	£7,422,816	£8,040,796	£15,463,612
Percentage of total tax	1.7	3.0	5.5	37.8	48.0	52.0	100.0
Amount per taxpayer	£1 4s. 5d.	£6 11s. 4d.	£22 13s. 11d.	£224 6s. 2d.	£21 5s. 11d.	£609 2s. 1d.	..
1940–41.							
Number of taxpayers	376,160	155,486	62,039	29,681	623,375	13,927	..
Tax assessed ..	£2,113,192	£3,039,706	£4,835,518	£19,198,958	£29,787,374	(a) £20,144,249	(a) £49,931,623
Percentage of total tax	4.2	7.3	9.7	38.5	59.7	40.3	100.0
Amount per taxpayer	£5 12s. 4d.	£23 8s. 2d.	£77 18s. 10d.	£646 16s. 10d.	£47 15s. 8d.	£1,446 8s. 4d.	..
1941–42.							
Number of taxpayers	484,678	200,729	68,353	31,259	(b) 1,377,378	14,349	..
Tax assessed ..	£5,442,026	£6,487,358	£6,481,802	£27,240,140	(b) £47,351,690	(a) £34,215,562	(a) £81,567,258
Percentage of total tax	6.7	8.0	7.9	33.4	58.0	42.0	100.0
Amount per taxpayer	£11 4s. 7d.	£32 6s. 5d.	£94 16s. 7d.	£871 14s. 5d.	£34 7s. 7d.	£2,029 16s. 6d.	..
1942–43.							
Number of taxpayers	202,510	1,096,668	149,422	47,878	1,496,478	15,019	..
Tax assessed ..	£998,515	£25,055,290	£14,668,404	£42,504,616	£83,226,825	(a) £51,493,480	(a) £134,720,305
Percentage of total tax	0.7	18.6	10.9	31.6	61.8	38.2	100.0
Amount per taxpayer	£4 13s. 8d.	£22 16s. 11d.	£98 3s. 5d.	£887 15s. 5d.	£55 12s. 4d.	£3,428 11s. 1d.	..
1943–44.							
Number of taxpayers	487,649	1,204,315	214,330	59,973	1,966,267	15,607	..
Tax assessed ..	£4,759,644	£54,205,469	£30,869,077	£57,230,074	£147,064,264	(a) £54,831,401	(a) £201,895,655
Percentage of total tax	2.4	26.8	15.3	28.3	72.8	27.2	100.0
Amount per taxpayer	£9 15s. 2d.	£45 0s. 2d.	£144 0s. 6d.	£954 5s. 3d.	£74 15s. 10d.	£3,493 2d. 3d.	..
1944–45.(c)							
Number of taxpayers	493,155	1,249,567	243,225	66,906	2,052,853	15,091	..
Tax assessed ..	£1,241,038	£14,727,845	£8,070,648	£15,886,210	£40,826,641	(a) £54,964,670	(a) £95,767,311
Percentage of total tax	1.3	15.4	9.3	16.6	42.6	57.4	100.0
Amount per taxpayer	£2 10s. 4d.	£11 15s. 9d.	£36 17s. 8d.	£237 8s. 10d.	£19 17s. 9d.	£3,435 14s. 6d.	..
1945–46.							
Number of taxpayers	505,956	1,251,392	224,393	59,323	2,041,063	16,082	..
Tax assessed ..	£5,135,719	£57,759,134	£33,602,948	£52,215,432	£148,713,233	(a) £58,772,832	(a) £207,486,065
Percentage of total tax	2.5	27.8	16.2	25.2	71.7	28.3	100.0
Amount per taxpayer	£10 3s. 0d.	£46 3s. 2d.	£149 15s. 0d.	£880 3s. 10d.	£72 17s. 3d.	£3,654 11s. 6d.	..

(a) Includes Super-tax, War-time (Company) Tax and Undistributed Profits Taxes. Years prior to 1940–41 do not include the tax assessed on the undistributed income of private companies. (b) Includes 592,329 taxpayers who were assessed for £1,891,281 War Tax only. (c) Assessments based on income year ended 30th June, 1944. Only 25 per cent. of the Net Tax assessed to individuals was levied this year, due to the introduction of the system of Pay-as-you-Earn.

NOTE.—In the case of individuals, the movement in the number of taxpayers is accounted for chiefly by changes in the statutory exemption as follows:—1936–37 to 1939–40, £250 less £1 for each £2 in excess of £250; 1940–41 and 1941–42, £200 less £1 for each £1 in excess of £200 (for 1941–42 War Tax was levied on incomes in excess of £160); 1942–43, statutory exemption withdrawn but tax not levied if taxable income did not exceed £156; 1943–44, 1944–45 and 1945–46, no statutory exemption but tax not levied if taxable income did not exceed £104.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 11.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1946-47.

—	Estimate. (a)	Actual.	Actual Expenditure. In Excess of Estimate.	Actual Expenditure. Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
Defence and Post-War (1939-45) Charges—(*see* pages 38–48)				
Defence and Allied Services—				
Defence and Service Departments ..	124,409,000	110,547,374	..	13,861,626
Production Departments	13,052,000	11,053,060	..	1,998,940
Reciprocal Lend-Lease	5,000,000	5,005,718	5,718	..
War Gratuity	5,000,000	2,881,932	..	2,118,068
	147,461,000	129,488,084	..	17,972,916
Post-War (1939–45) Charges—				
Public Debt Charges	46,281,000	46,014,069	..	266,931
United Kingdom Grant	..	25,000,000	25,000,000	..
Re-establishment and Repatriation ..	34,613,000	29,449,301	..	5,163,699
Lend-Lease Settlement	8,000,000	8,398,339	398,339	..
International Relief and Rehabilitation ..	15,000,000	18,116,917	3,116,917	..
Subsidies	23,086,000	30,360,513	7,274,513	..
Miscellaneous	3,559,000	3,779,829	220,829	..
	130,539,000	161,118,968	30,579,968	..
	278,000,000	290,607,052	12,607,052	..
Less Miscellaneous Credits	57,000,000	58,010,503	1,010,503	..
	221,000,000	232,596,549	11,596,549	..
Deduct—				
Amount chargeable to Loan Fund ..	58,529,000	37,893,997	..	20,635,003
Total Defence and Post-War (1939-45) Charges payable from revenue	**162,471,000**	**194,702,552**	**32,231,552**	..
War and Repatriation (1914-18) Services—(*see* pages 52–53)				
Interest, Sinking Fund and Exchange ..	9,081,000	9,039,602	..	41,398
War Pensions	9,095,000	9,302,585	207,585	..
Other War Services	625,000	917,040	292,040	..
Total War and Repatriation (1914-18) Services ..	**18,801,000**	**19,259,227**	**458,227**	..
Other Departments—				
Special Appropriations (*see* pages 28–30)—				
Interest and Sinking Fund	3,035,210	2,808,156	..	227,054
National Welfare Fund	64,000,000	64,646,736	646,736	..
Other Special Appropriations	1,021,790	829,072	..	192,718
	68,057,000	68,283,964	226,964	..
Administrative (*see* pages 30–38)—				
Parliament	235,400	253,448	18,048	..
Prime Minister's Department	1,868,200	1,899,156	30,956	..
Department of External Affairs ..	756,000	866,261	110,261	..
Department of the Treasury	2,742,400	2,900,526	158,126	..
Attorney-General's Department ..	488,000	465,703	..	22,297
Department of the Interior	1,075,200	958,980	..	116,220
Department of Works and Housing ..	1,705,000	1,710,489	5,489	..
Department of Civil Aviation ..	2,085,000	1,248,862	..	836,138
Department of Trade and Customs ..	1,164,000	1,183,058	19,058	..
Department of Health	237,500	206,983	..	30,517
Commerce and Agriculture	512,700	576,772	64,072	..
Department of Social Services ..	701,000	698,856	..	2,144
Department of Supply and Shipping ..	307,000	326,325	19,325	..
Department of External Territories ..	52,000	54,705	2,705	..
Department of Immigration	785,000	176,624	..	608,376
Labour and National Service	1,209,000	1,031,651	..	177,349
Department of Transport	69,000	54,618	..	14,382
Department of Information	324,600	330,448	5,848	..
Post-War Reconstruction	611,000	526,328	..	84,672
Total Administrative	**16,928,000**	**15,469,793**	..	**1,458,207**
Miscellaneous Services (*see* pages 49–52) ..	**2,196,000**	**5,191,691**	**2,995,691**	..
New Works, &c. (*see* pages 60–62) ..	**15,322,000**	**8,679,030**	..	**6,642,970**
Total Expenditure—Part I.	**283,775,000**	**311,586,257**	**27,811,257**	..

(a) Does not include additional estimates of £18,000,000 and additional special appropriation of £25,000,000.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 11.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1946-47—*continued.*

—	Estimate.	Actual.	Actual Expenditure. In Excess of Estimate.	Actual Expenditure. Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Trans-Australian Railway	900,400	885,837	..	14,563
Central Australia Railway	714,600	690,924	..	23,676
North Australia Railway	176,000	159,995	..	16,005
Australian Capital Territory Railway ..	14,800	14,881	81	..
Miscellaneous expenditure	150,200	169,535	19,335	..
Additions, New Works, Buildings, &c. ..	382,000	114,054	..	267,946
	2,338,000	2,035,226	..	302,774
Postmaster-General's Department	26,627,000	26,755,701	128,701	..
Additions, New Works, Buildings, &c. ..	7,750,000	7,161,098	..	588,902
	34,377,000	33,916,799	..	460,201
Total Business Undertakings ..	**36,715,000**	**35,952,025**	..	**762,975**
PART III.—TERRITORIES OF THE COMMONWEALTH.				
Northern Territory	865,650	819,613	..	46,037
Australian Capital Territory	911,660	941,275	29,615	..
Papua-New Guinea	1,692,610	1,526,342	..	166,268
Norfolk Island	4,080	4,075	..	5
Additions, New Works, Buildings, &c. ..	2,550,000	1,226,020	..	1,323,980
Total Territories of the Commonwealth	**6,024,000**	**4,517,325**	..	**1,506,675**
PART IV.—PAYMENTS TO OR FOR THE STATES.				
South Australia—Special grant	1,600,000	2,000,000	400,000	..
Western Australia—Special grant	1,245,000	1,873,000	628,000	..
Tasmania—Special grant	825,000	875,000	50,000	..
Federal Aid Roads and Works	4,040,000	4,805,290	765,290	..
Sinking Fund on State Debts—Contributions towards	1,638,668	1,636,120	..	2,548
Interest on State Debts—Contributions towards	7,584,912	7,584,912	..	..
Interest on Loans for Drought Relief—Contributions towards	10,500	10,103	..	397
Tax Reimbursement—Grants to States ..	39,385,000	39,463,848	78,848	..
Income Tax Reimbursement—Special Grants ..	2,132,920	2,132,920	..	..
Total Payments to or for the States	**58,462,000**	**60,381,193**	**1,919,193**	..
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.				
Wheat Industry—Assistance to	1,800,000	1,747,383	..	52,617
Wool Use Promotion and Disposals Plan ..	3,500,000	4,497,124	997,124	..
Wool Industry Assistance	7,200,000	7,075,000	..	125,000
Wheat Industry Stabilization	7,500,000	5,500,000	..	2,000,000
Total Primary Production—Self Balancing Items	20,000,000	18,819,507	..	1,180,493
Total Expenditure of the Commonwealth	**404,976,000**	**431,256,307**	**26,280,307**	..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE.

(In the order in which the votes appear in the Estimates.)

Service.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salaries and Allowances.			
Governor-General	10,000	10,000	10,000
Ministers of State	22,160	22,749	22,750
Senators and Members of the House of Representatives	111,203	111,128	167,400
Public Works Committee—Remuneration and Expenses of Members	354	163	1,000
Justices of the High Court	18,879	21,600	28,500
Judge of Seat of Government Supreme Court	1,720	2,500	3,000
Commonwealth Conciliation and Arbitration Act—			
Chief Judge and Judges	13,521	13,394	21,500
Conciliation Commissioners	..	..	19,000
Judge of Bankruptcy Court	2,500	2,500	3,500
Public Service Arbitrator	2,000	2,000	2,750
High Commissioner in the United Kingdom	798	2,637	3,000
Auditor-General	1,750	1,750	2,500
Industrial Registrar	850	850	850
Commissioner of Land Tax	2,000	2,000	3,000
Second Commissioner of Land Tax	1,500	1,500	2,250
Science and Industry Research—Remuneration of Members of Council	2,487	3,470	4,250
Income Tax Board of Review—Remuneration and Allowances	4,773	4,788	4,850
Commonwealth Public Service Board—Chairman and Members	2,000	4,260	9,000
Land Valuation Board—Remuneration and Allowances	1,573	1,522	1,650
Total SALARIES AND ALLOWANCES	200,068	208,811	310,750
Bounties.			
Raw Cotton Bounty	11,890	5,732	15,000
Tractor Bounty	10,095	22,955	30,000
Wine Export Bounty	..	..	40,000
Wire Netting Bounty	349	633	600
Total BOUNTIES	22,334	29,320	85,600
Social Services.			
National Welfare Fund—			
Age and Invalid Pensions	26,962,420	29,416,673	39,500,000
Funeral Benefits	184,478	209,349	260,000
Widows' Pensions	3,247,334	3,366,288	4,150,000
Maternity Allowance	2,492,495	3,026,459	3,400,000
Child Endowment	18,019,178	19,862,933	20,000,000
Unemployment and Sickness Benefits	1,144,412	1,650,125	4,250,000
Hospital Benefits	1,111,292	4,380,296	4,550,000
Pharmaceutical Benefits	..	..	1,000,000
Tuberculosis Benefits	..	109,603	370,000
Rental Rebates under Housing Agreement	..	..	20,000
	53,161,609	62,021,726	77,500,000
Add balance for year remaining in National Welfare Fund	..	2,625,010	..
Deduct amount payable from balance in National Welfare Fund	6,662,366	..	8,500,000
Total SOCIAL SERVICES	46,499,243	64,646,736	69,000,000
Public Debt Charges for Works and Other Purposes (a)			
Interest on loans	2,490,122	2,137,525	2,299,000
Sinking Fund	923,641	670,631	769,000
Loans redemption and conversion expenses	48,801	3,039	..
Total PUBLIC DEBT CHARGES (a)	3,462,564	2,811,195	3,068,000
Carried forward	50,184,209	67,696,062	72,464,350

(a) For summary of total Interest and Sinking Fund payments *see* page 64.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—*continued.*			
Brought forward	50,184,209	67,696,062	72,464,350
Public Service Pensions.			
Pensions of Justices of High Court	1,750	1,750	1,750
Pensions of Judges of Conciliation and Arbitration Court	..	..	1,000
Government Contributions under the Superannuation Act—			
Parliament	3,561	3,815	5,400
Prime Minister	12,539	13,152	18,200
Treasury	21,525	26,747	42,300
Attorney-General	6,611	6,787	9,200
Interior	18,735	19,422	26,600
Works and Housing	5,722	7,775	13,000
Civil Aviation	204	192	200
Trade and Customs	42,360	45,116	63,300
Health	5,006	5,261	7,300
Commerce and Agriculture	10,577	9,868	13,600
Social Services	5,214	6,246	9,600
External Territories	152	183	300
Immigration	..	17	100
Labour and National Service	..	37	100
Defence	4,002	4,492	6,600
Navy	8,752	11,760	19,500
Army	91,182	103,935	154,300
Air	26,198	47,421	90,700
Munitions	4,084	5,351	8,700
Supply and Shipping	5,956	7,357	11,600
	272,380	324,934	500,000
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	525	525	500
Prime Minister	862	857	800
Treasury	468	468	400
Attorney-General	1,148	1,148	1,100
Interior	2,307	2,307	2,300
Works and Housing	327	327	300
Trade and Customs	7,100	6,455	6,000
Social Services	912	912	900
Navy	169	130	..
Army	12	..	..
Supply and Shipping	1,337	758	700
	15,167	13,887	13,000
Transferred Officers' Pensions—			
Prime Minister	27	27	30
Treasury	15	15	20
Attorney-General	23	23	30
Interior	32	32	40
Social Services	30	30	30
	127	127	150
Total PUBLIC SERVICE PENSIONS	289,424	340,698	515,900
Carried forward	50,473,633	68,036,760	72,980,250

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—*continued.*			
Brought forward	50,473,633	68,036,760	72,980,250
Other Special Appropriations.			
Wool Use Promotion	344,538	229,957	550,000
Colonial Light Dues(a)	1,335	854	938
Special Annuities	1,305	1,312	1,812
Gold Tax Collection	15	1,081	50,000
Australian National University	..	14,000	50,000
Total OTHER SPECIAL APPROPRIATIONS	347,193	247,204	652,750
Total SPECIAL APPROPRIATIONS ..	50,820,826	68,283,964	73,633,000
ADMINISTRATIVE VOTES OF DEPARTMENTS.			
I.—PARLIAMENT.			
Senate—Salaries and payments in the nature of salary	9,987	10,159	11,400
General expenses	378	432	500
Other services	4,729	6,307	7,900
House of Representatives—Salaries and payments in the nature of salary	13,616	13,742	15,600
General expenses	901	1,371	1,100
Other services	8,784	12,402	13,200
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	11,970	13,850	15,400
General expenses	158	565	600
Library—Salaries and payments in the nature of salary	8,955	10,191	13,600
General expenses	3,785	4,091	5,900
Joint House Department—Salaries and payments in the nature of salary	19,466	22,200	25,900
General expenses	9,761	13,101	15,900
Parliamentary Standing Committee on Public Works—Salaries and payments in the nature of salary	890	1,113	1,200
General expenses	296	219	300
Parliamentary Standing Committee on Broadcasting—Salaries and payments in the nature of salary	760	747	800
General expenses	1,650	818	1,500
Parliamentary Printing	25,625	34,924	34,000
Miscellaneous—Conveyance of Members of Parliament and others ..	65,424	66,021	115,800
Maintenance of Ministers' and Members' rooms including salaries of staff	38,129	41,295	44,200
Total PARLIAMENT	225,264	253,448	324,700
II.—PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary ..	(b) 35,233	37,375	41,400
General expenses	(b) 24,504	33,662	35,600
Audit Office—Salaries and payments in the nature of salary (c) ..	(b) 80,672	220,053	249,700
General expenses (c)	(b) 4,494	11,379	11,600
Public Service Board—Salaries and payments in the nature of salary ..	48,694	71,017	84,400
General expenses	12,526	19,179	22,200
Carried forward	206,123	392,665	444,900

(a) Offset by collections, on behalf of British Government, paid to Revenue. (b) Additional administration expenditure occasioned by the War was provided under War (1939–45) Services. (c) Charged to Departments of Defence, Navy, Army, Air, Munitions, Supply and Shipping, Customs and Prime Minister (*see* Cost of Department Statement, pages 67–80.)

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
II. PRIME MINISTER'S DEPARTMENT—*continued.*			
Brought forward	206,123	392,665	444,900
Governor-General's Office—Salaries and payments in the nature of salary	1,437	1,928	3,850
General expenses	1,903	6,637	3,050
National Library—Salaries and payments in the nature of salary ..	2,927	5,541	12,000
General expenses	2,633	8,237	16,200
High Commissioner's Office, United Kingdom—Salaries and payments in the nature of salary ..	(a) 75,041	130,489	176,500
General expenses ..	(a) 71,840	130,143	115,700
Council for Scientific and Industrial Research—			
Salaries and payments in the nature of salary	53,857	60,421	73,300
General expenses	29,188	29,176	32,000
Investigations	870,549	1,125,680	1,443,700
Grants to research stations	..	..	4,000
Commonwealth Grants Commission—Salaries and payments in the nature of salary	4,373	6,468	8,000
General expenses	1,196	1,771	2,000
Total PRIME MINISTER'S DEPARTMENT.. ..	1,321,067	1,899,156	2,335,200
III.—DEPARTMENT OF EXTERNAL AFFAIRS.			
Administrative—Salaries and payments in the nature of salary.. ..	(a)36,965	77,804	91,000
General expenses	(a)51,973	146,813	165,100
Australian Legation, United States of America—Salaries and payments in the nature of salary	45,158	73,738	88,700
General expenses ..	51,470	62,953	55,000
Australian Legation, China—Salaries and payments in the nature of salary	13,911	31,905	30,500
General expenses	25,964	41,088	30,000
Australian Legation, Union of Soviet Socialist Republics—Salaries and payments in the nature of salary ..	15,384	13,324	17,200
General expenses	8,752	12,829	22,000
Australian Legation, France—Salaries and payments in the nature of salary	17,430	26,812	30,700
General expenses	13,423	13,203	12,500
Australian Legation, Brazil—Salaries and payments in the nature of salary	15,972	15,102	15,400
General expenses	23,024	11,172	11,000
Australian Legation, Chile—Salaries and payments in the nature of salary	854	16,540	18,000
General expenses	5,219	13,063	13,000
Australian Legation, the Netherlands—Salaries and payments in the nature of salary	..	7,006	14,600
General expenses	..	6,812	7,500
High Commissioner's Office, Canada—Salaries and payments in the nature of salary	12,632	17,393	18,900
General expenses	8,643	14,807	11,000
High Commissioner's Office, New Zealand—Salaries and payments in the nature of salary.. ..	8,184	10,032	11,000
General expenses	2,821	3,691	4,600
High Commissioner's Office, India—Salaries and payments in the nature of salary	15,641	18,994	22,500
General expenses	8,295	9,463	9,700
High Commissioner's Office, Pakistan—Salaries and payments in the nature of salary	..	..	6,000
General expenses	..	..	9,000
High Commissioner's Office, Eire—Salaries and payments in the nature of salary	..	4,721	12,000
General expenses	..	4,290	6,300
High Commissioner's Office, South Africa—Salaries and payments in the nature of salary.. ..	404	12,489	14,900
General expenses	401	9,982	9,700
Carried forward	382,520	676,026	757,800

(a) Additional administrative expenditure occasioned by the War was provided under War (1939–45) Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
DEPARTMENT OF EXTERNAL AFFAIRS—*continued.*			
Brought forward	382,520	676,026	757,800
Consular Representation Abroad—Salaries and payments in the nature of salary	13,263	90,582	134,500
General expenses	8,660	53,028	64,100
Other Representation Abroad—Salaries and payments in the nature of salary	..	27,657	46,600
General expenses	..	18,968	29,000
Total DEPARTMENT OF EXTERNAL AFFAIRS ..	404,443	866,261	1,032,000
IV.—DEPARTMENT OF THE TREASURY.			
Treasury—Salaries and payments in the nature of salary	(a) 93,541	181,130	192,000
General expenses	(a) 15,876	50,536	50,700
Commonwealth Stores Supply and Tender Board—General expenses ..	5,331	3,369	4,000
Taxation Office—Salaries and payments in the nature of salary ..	1,805,630	2,133,497	2,599,500
General expenses	340,400	378,260	426,500
Income Tax Board of Review—Salaries and payments in the nature of salary	310	873	2,508
General expenses	336	558	572
War-time (Company) Tax—Board of Referees—Salaries and payments in the nature of salary ..	4,729	4,726	5,030
General expenses ..	433	229	600
Land Valuation Board—Salaries and payments in the nature of salary ..	275	165	430
General expenses	269	175	200
Superannuation Board—Salaries and payments in the nature of salary ..	11,566	13,098	16,260
General expenses	849	1,193	1,200
Census and Statistics—Salaries and payments in the nature of salary	(a) 54,081	98,374	110,000
General expenses	(a) 20,863	34,343	36,000
Government Printer	(b)	(b)	(b)
Total DEPARTMENT OF THE TREASURY.. ..	2,354,489	2,900,526	3,445,500
V.—ATTORNEY-GENERAL'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary ..	29,259	27,323	29,100
General expenses	12,450	15,599	12,000
Reporting Branch—Salaries and payments in the nature of salary ..	20,783	20,876	25,300
General expenses	4,159	4,182	5,000
Crown Solicitor's Office—Salaries and payments in the nature of salary	114,558	89,770	91,300
General expenses	14,855	14,547	15,000
High Court—Salaries and payments in the nature of salary	8,888	10,080	12,700
General expenses	8,274	8,934	9,500
Bankruptcy Administration—Salaries and payments in the nature of salary	30,738	31,493	36,100
General expenses	6,441	7,456	8,000
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	23,684	27,853	33,300
General expenses	14,614	17,973	21,000
Carried forward	288,703	276,086	298,300

(a) Additional administrative expenditure occasioned by the War was provided under War (1939–45) Services. (b) Expenditure charged to Parliament and Departments concerned.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
ATTORNEY-GENERAL'S DEPARTMENT—*continued.*			
Brought forward	288,703	276,086	298,300
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	1,487	1,603	3,000
General expenses..	755	1,380	1,600
Commonwealth Investigation Service—Salaries and payments in the nature of salary	31,395	43,556	63,200
General expenses	4,532	8,569	11,000
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	50,360	75,352	81,500
General expenses	17,537	22,290	29,200
Legal Service Bureau—Salaries and payments in the nature of salary ..	..	34,194	34,300
General expenses	..	2,673	5,900
Total ATTORNEY-GENERAL'S DEPARTMENT ..	394,769	465,703	528,000
VI.—DEPARTMENT OF THE INTERIOR.			
Administrative—Salaries and payments in the nature of salary.. ..	(a)134,468	205,598	274,000
General expenses	(a)47,009	77,123	94,000
Electoral Branch—Salaries and payments in the nature of salary ..	96,117	98,421	114,000
General expenses—			
Administration of the Electoral Act	33,719	38,079	40,700
Other items	7,449	7,810	7,800
Meteorological Branch—Salaries and payments in the nature of salary ..	(b)	36,898	57,000
General expenses	(b)	23,680	60,500
Observatory—Salaries and payments in the nature of salary	13,444	14,345	17,000
General expenses	4,360	8,542	23,000
Forestry Branch—Salaries and payments in the nature of salary ..	13,543	20,188	30,400
General expenses	5,864	8,521	14,600
	355,973	539,205	733,000
Governor-General's Establishments—			
Maintenance expenses	14,308	21,640	23,700
Rent of buildings—			
Prime Minister	9,808	9,584	10,000
External Affairs	50	398	600
Treasury	77,490	77,591	85,000
Attorney-General	22,873	28,043	28,000
Interior	15,835	25,161	29,500
Works and Housing	..	69,414	65,000
Trade and Customs	3,194	17,289	40,000
Health	5,666	7,717	8,700
Commerce and Agriculture	7,062	16,237	16,700
Social Services	19,478	20,781	35,000
Supply and Shipping..	2,343	1,746	42,000
External Territories	943	857	1,000
Immigration..	..	1,989	4,000
Labour and National Service	..	78,578	80,000
Transport	..	2,720	3,500
Information	..	11,251	11,000
Post-war Reconstruction	..	28,779	30,000
	164,742	398,135	490,000
Total DEPARTMENT OF THE INTERIOR	535,023	958,980	1,246,700

(a) Additional administrative expenditure occasioned by the War was provided under War (1939–45) Services. (b) Provided under Department of Air.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
VII.—DEPARTMENT OF WORKS AND HOUSING.			
Administrative—Salaries and payments in the nature of salary	(a) 82,000	1,262,058	1,357,000
General expenses	(a) 20,000	238,159	251,000
Repairs and Maintenance—			
Parliament	1,929	6,855	7,000
Prime Minister	4,064	9,204	12,000
External Affairs	78	121	100
Treasury	6,116	13,104	8,000
Attorney-General	3,152	8,234	12,000
Interior	11,769	64,141	80,000
Governor-General	2,222	2,316	4,500
Works and Housing	787	23,111	30,000
Trade and Customs	4,126	12,708	18,000
Health	9,900	26,817	35,000
Commerce and Agriculture	1,478	4,142	4,000
Social Services	6,855	4,032	18,000
Supply and Shipping	6,104	8,408	15,000
External Territories	..	52	200
Immigration	..	4,589	1,500
Labour and National Service	..	17,164	30,000
Transport	..	84	700
Information	..	581	10,000
Post-war Reconstruction	..	4,609	8,000
Total DEPARTMENT OF WORKS AND HOUSING	160,580	1,710,489	1,902,000
VIII.—DEPARTMENT OF CIVIL AVIATION.			
Administrative—Salaries and payments in the nature of salary	399,916	669,862	860,000
General expenses	72,901	138,563	192,000
Maintenance and Development of Civil Aviation	110,658	202,132	530,000
Flying Boat Bases—			
Salaries and payments in the nature of salary—Australian Section	19,116	31,219	35,000
General expenses—Australian Section	6,001	7,225	13,000
Internal Air Services	..	..	528,000
Overseas Air Services—			
Australia-New Zealand Service	217	..	21,000
Australia-New Guinea Service	11,803	..	50,000
Australia-Pacific Islands and Other Services	..	..	25,000
Australia-United Kingdom Service	25,000	..	1,000,000
Australia-America Service	5,000	10,000	120,000
Australia-Far East Service	..	..	20,000
Total UNDER CONTROL OF DEPARTMENT OF CIVIL AVIATION	650,612	1,059,001	3,394,000
Rent—			
Internal Services	7,202	15,269	25,000
Other Services	159	161	1,000
Meteorological services	61,000	149,330	198,000
Repairs and maintenance—			
Internal Services	7,994	22,618	200,000
Other Services	1,138	2,483	3,000
Total DEPARTMENT OF CIVIL AVIATION	728,105	1,248,862	3,821,000
IX.—DEPARTMENT OF TRADE AND CUSTOMS.			
Administrative—Salaries and payments in the nature of salary	63,233	101,438	122,500
General expenses	14,325	25,223	30,900
Tariff Board—Salaries and payments in the nature of salary	5,942	8,326	12,100
General expenses	4,431	4,910	5,000
Film Censorship—Salaries and payments in the nature of salary	3,011	3,192	3,650
General expenses	3,337	2,081	2,150
Carried forward	94,279	145,176	176,300

(a) Additional administrative expenditure occasioned by the War was provided under War (1939–45) Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
DEPARTMENT OF TRADE AND CUSTOMS—*continued.*			
Brought forward	94,279	145,176	176,300
New South Wales—Salaries and payments in the nature of salary	250,027	328,889	372,700
General expenses	20,764	29,598	30,000
Victoria—Salaries and payments in the nature of salary	136,750	229,066	272,000
General expenses	17,950	19,107	19,500
Queensland—Salaries and payments in the nature of salary	100,453	116,620	141,000
General expenses	11,780	14,425	14,300
South Australia—Salaries and payments in the nature of salary	69,183	84,621	102,000
General expenses	8,501	9,646	9,000
Western Australia—Salaries and payments in the nature of salary	54,984	66,505	79,300
General expenses	6,112	7,339	7,000
Tasmania—Salaries and payments in the nature of salary	13,254	18,736	22,260
General expenses	1,660	2,045	2,140
Northern Territory—Salaries and payments in the nature of salary	1,615	4,527	5,400
General expenses	624	1,192	2,000
Commercial Branch—Salaries and payments in the nature of salary	..	91,748	62,000
General expenses	..	13,818	5,100
Total DEPARTMENT OF TRADE AND CUSTOMS	(a) 837,936	1,183,058	1,322,000
X.—DEPARTMENT OF HEALTH.			
Administrative—Salaries and payments in the nature of salary	115,428	138,541	187,400
General expenses	44,721	57,828	87,000
Pharmaceutical Services—Salaries and payments in the nature of salary	8,717	9,118	23,000
General expenses	5,113	1,496	7,000
Total DEPARTMENT OF HEALTH	173,979	206,983	304,400
XI.—DEPARTMENT OF COMMERCE AND AGRICULTURE.			
Administrative—Salaries and payments in the nature of salary	(a) 55,790	110,446	175,000
General expenses	(a) 19,630	40,280	45,000
Administration of the Commerce (Trade Descriptions) Act 1905–1933 (b)—			
Salaries and payments in the nature of salary	243,920	258,455	280,000
General expenses	35,527	39,028	38,000
Commercial Intelligence Service Abroad (b)—			
Salaries and payments in the nature of salary	31,537	64,670	105,100
General expenses	19,828	45,577	44,500
Division of Agricultural Economics—			
Salaries and payments in the nature of salary	..	14,973	24,900
General expenses	..	3,343	3,800
Division of Agricultural Production—			
Salaries and payments in the nature of salary	..	..	20,800
General expenses	..	..	5,700
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	406,232	576,772	742,800

(a) Additional administrative expenditure occasioned by the War was provided under War (1939–45) Services.
(b) After deducting contributions towards the cost.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
XII.—DEPARTMENT OF SOCIAL SERVICES.			
Administrative—Salaries and payments in the nature of salary ..	9,741	17,137	30,000
General expenses	4,047	6,646	8,000
Child Endowment Section—Salaries and payments in the nature of salary	82,340	92,281	110,000
General expenses	51,790	58,603	63,000
Age and Invalid Pensions and Maternity Allowances Section—			
Salaries and payments in the nature of salary	153,764	183,381	233,000
General expenses	82,976	96,123	113,000
Widows' Pensions Section—Salaries and payments in the nature of salary	15,640	17,387	20,500
General expenses..	10,158	10,286	13,500
Unemployment and Sickness Benefits Section—			
Salaries and payments in the nature of salary	141,789	165,366	147,000
General expenses	47,778	51,646	54,000
Total DEPARTMENT OF SOCIAL SERVICES	600,023	698,856	792,000
XIII.—DEPARTMENT OF SUPPLY AND SHIPPING.(a)			
Administrative—Salaries and payments in the nature of salary ..	(b)	(b)	439,000
General expenses	(b)	(b)	314,000
Flax production—General expenses..	(c)	(c)	(c)
Machinery and plant	(b)	(b)	30,000
Shipping Branch	(b)	(b)	2,525,000
Essential industries and production..	(b)	(b)	189,000
Joint Coal Board..	(c)	(b)	950,000
Marine Branch—Salaries and payments in the nature of salary.. ..	181,650	196,820	224,500
General expenses	88,368	124,137	115,700
Departmental vessels—Overhaul and repair—			
Prime Minister..	..	..	1,000
Trade and Customs	1,794	2,295	3,900
Health	1,064	3,073	2,900
Total DEPARTMENT OF SUPPLY AND SHIPPING ..	272,876	326,325	4,795,000
XIV.—DEPARTMENT OF EXTERNAL TERRITORIES.			
Administrative—Salaries and payments in the nature of salary.. ..	26,746	35,459	44,000
General expenses	5,419	6,879	8,000
Shipping and mail services to Pacific Islands	11,954	12,367	12,000
Total DEPARTMENT OF EXTERNAL TERRITORIES ..	44,119	54,705	64,000

(a) For war expenditure of Department of Supply and Shipping, *see* page 41. (b) Provided under Defence and Post-War (1939–45) Charges.
(c) Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
XV.—DEPARTMENT OF IMMIGRATION.			
Administrative—Salaries and payments in the nature of salary ..	44,050	78,091	130,000
General expenses	17,070	50,177	104,000
Miscellaneous—			
Capital grants to approved child and youth migration organizations	..	..	75,000
Subsidies to approved voluntary migration organizations	88	92	500
Reception depots—Contributions to States towards establishment	..	..	75,000
Child migration..	..	1	40,000
British migration (other than child)	..	32,772	960,000
Empire and Allied ex-service personnel—Assisted passages	..	..	100,000
Maltese migration	..	..	97,500
Displaced persons from Europe—Contribution towards fares, accommodation and sustenance	..	..	150,000
Equipment for Commonwealth accommodation establishments	..	..	20,000
Repatriation and deportation	10,968	7,654	3,000
Relief and repatriation of distressed Australians abroad	(a)	5,682	15,000
Financial assistance to enable Australians overseas to return for permanent residence	..	..	3,000
Overseas children—Transfer	(b)	1,350	1,000
Scientific research into migration problems—Contribution to University of Sydney (Department of Anthropology)	375	750	750
Commonwealth Immigration Advisory Council—Expenses	..	55	750
Total DEPARTMENT OF IMMIGRATION	72,551	176,624	1,775,500
XVI.—DEPARTMENT OF LABOUR AND NATIONAL SERVICE.			
Administrative—Salaries and payments in the nature of salary ..	..	828,643	956,500
General expenses	..	145,983	193,300
Miscellaneous—			
Technical College training facilities—Extension for training requirements	..	5,337	10,500
Fifth-year apprentices in diluted trades—Subsidy payment of tradesman's rate	..	43,599	7,500
Fares, travelling expenses and allowances to workers—Advances	..	7,169	5,000
Staff training—Commonwealth Employment Service	..	107	4,000
Industrial amenities—Assistance towards establishment	..	190	1,500
Seasonal and other workers—Transportation and other costs	..	623	..
Total DEPARTMENT OF LABOUR AND NATIONAL SERVICE	(c)	1,031,651	1,178,300

(a) Included under Miscellaneous Services—Prime Minister's Department. (b) Included under Other War Services—Department of the Interior
(c) Provided under Defence and Post-War (1939–1945) Charges.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
ADMINISTRATIVE VOTES OF DEPARTMENTS—*continued.*			
XVII.—DEPARTMENT OF TRANSPORT.			
Administrative—Salaries and payments in the nature of salary ..	..	14,164	19,000
General expenses	..	40,454	35,000
Total DEPARTMENT OF TRANSPORT	(a)	54,618	54,000
XVIII.—DEPARTMENT OF INFORMATION.			
Administrative—Salaries and payments in the nature of salary ..	..	187,915	191,200
General expenses	..	142,533	142,700
Total DEPARTMENT OF INFORMATION	(a)	330,448	333,900
XIX.—DEPARTMENT OF POST-WAR RECONSTRUCTION.			
Administrative—Salaries and payments in the nature of salary ..	..	160,224	219,500
General expenses	..	56,077	87,500
Office of Education—Salaries and payments in the nature of salary ..	..	35,857	133,000
General expenses	..	19,682	30,000
Miscellaneous—			
University students—Financial assistance ..	..	204,488	225,000
United Nations Educational Scientific and Cultural Organization Conference—Expenses	..	..	3,000
General educational and cultural activities ..	..	..	12,000
Survey of intelligence levels of university students	..	..	1,000
Total DEPARTMENT OF POST-WAR RECONSTRUCTION ..	(a)	526,328	711,000
XX.—DEFENCE AND POST-WAR (1939-45) CHARGES.			
DEFENCE AND ALLIED SERVICES.			
DEPARTMENT OF DEFENCE.			
Administrative—Salaries and payments in the nature of salary ..	83,729	80,668	95,000
General expenses	11,502	12,059	19,100
Joint Intelligence Organization—			
Salaries and payments in the nature of salary	..	..	44,700
General expenses	..	1,991	21,700
Services to be carried out by the Departments of Navy, Army and Air	..	..	124,000
Technical plant and equipment	..	..	57,100
Treasury—Defence Division—			
Salaries and payments in the nature of salary	50,344	35,226	34,500
General expenses	2,424	1,617	1,900
Total UNDER CONTROL OF DEPARTMENTS OF DEFENCE AND TREASURY	147,999	131,561	398,000
Buildings, works, sites, fittings and furniture	1,483	4,000	54,000
Maintenance and rent	5,641	3,283	10,000
Total DEPARTMENT OF DEFENCE	155,123	133,444	462,000

(a) Provided under Defence and War (1939–45) Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
DEFENCE AND ALLIED SERVICES—*continued.*			
DEPARTMENT OF THE NAVY.			
Permanent Naval Forces—Pay and allowances in the nature of pay ..	11,245,738	5,383,149	4,633,000
General expenses	1,985,325	1,120,531	939,000
Civilian Services—Salaries and payments in the nature of salary	752,780	526,552	478,000
Royal Australian Naval College—Salaries and payments in the nature of salary	4,716	5,188	5,400
General expenses	8,726	10,471	12,000
Royal Australian Naval Reserves—Pay and allowances in the nature of pay	138	189	2,500
General expenses	189	3	200
Naval Establishments—Salaries and payments in the nature of salary ..	1,997,815	1,686,235	1,742,000
General expenses	297,322	690,865	369,900
General services	322,057	472,456	655,000
General expenses—H.M.A. Ships, Fleet Auxiliaries and Naval Depots ..	9,428,292	3,622,830	4,379,000
Auxiliary Vessels for Naval Defence purposes	678,879	1,906,110	758,000
Transport Services	4,880,325	2,141,104	1,034,000
Merchant Ships—Equipment	29,370	84,745	..
Naval Construction and Additions to Fleet	1,422,893	1,019,907	1,200,000
Miscellaneous War Expenditure	142,573	244,688	150,000
Defence research and development	..	..	20,000
Williamstown Dock (towards purchase)	20,800	..	..
Total UNDER CONTROL OF DEPARTMENT OF THE NAVY ..	33,717,938	18,915,023	19,378,000
Buildings, works, sites, fittings and furniture	768,540	2,759,656	650,000
Graving Dock—Construction (towards cost)	742,129	350,314	450,000
Maintenance and rent	123,897	124,453	123,000
Total DEPARTMENT OF THE NAVY	35,352,504	22,149,446	20,601,000
DEPARTMENT OF THE ARMY.			
Australian Military Forces—Pay and allowances in the nature of pay ..	138,403,248	28,583,449	14,800,000
Civilian Services—Salaries and payments in the nature of salary ..	745,876	1,132,398	1,200,000
Camp expenses, training and maintenance	16,647,056	2,500,185	1,759,000
General services	5,073,286	2,294,892	1,936,000
Royal Military College—Salaries and payments in the nature of salary ..	3,310	6,972	9,500
General expenses	22,079	29,014	39,500
Inspection Branch—Salaries and payments in the nature of salary ..	717,218	184,086	147,000
General expenses	62,560	14,856	13,000
Army Inventions Directorate—			
Salaries and payments in the nature of salary	10,853	2,007	..
General expenses	12,549	1,855	..
Rifle Clubs and Associations—Salaries and payments in the nature of salary	..	1,574	4,500
General expenses	1,823	17,062	30,500
Internees and Prisoners of War—Maintenance	87,319	256,876	33,000
War Graves	25,536	11,114	..
British Commonwealth Occupation Force in Japan—Maintenance ..	..	3,576,946	1,702,000
Maintenance of special units abroad	3,905	1,768,292	..
Arms, armament, ammunition, mechanization, equipment and reserves ..	13,171,986	24,420,511	5,849,500
Defence research and development	..	..	180,000
Total UNDER CONTROL OF DEPARTMENT OF THE ARMY ..	174,988,604	64,802,089	27,703,500
Buildings, works, sites, fittings, furniture and maintenance ..	2,349,618	646,672	522,000
Rent	4,558	2,319	5,500
Total DEPARTMENT OF THE ARMY	177,342,780	65,451,080	28,231,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
DEFENCE AND ALLIED SERVICES—*continued.*			
DEPARTMENT OF AIR.			
Royal Australian Air Force—Pay and allowances in the nature of pay ..	52,305,243	7,413,691	5,770,000
Civilian Services—Salaries and payments in the nature of salary ..	1,056,405	1,552,586	1,150,000
Meteorological services—Salaries and payments in the nature of salary ..	16,200	(*b*)	(*b*)
General expenses	85,434	(*b*)	(*b*)
General services	14,072,637	2,987,435	2,330,000
Royal Australian Air Force Squadrons Overseas—Maintenance ..	401,009	..	..
Royal Australian Air Force Squadrons in Japan—Maintenance.. ..	..	..	888,000
Royal Australian Air Force Personnel—Training in Canada	9,723	..	..
Aircraft, equipment and stores	24,487,854	10,406,263	5,520,000
Defence research and development	..	..	50,000
Total UNDER CONTROL OF DEPARTMENT OF AIR	92,434,505	22,359,975	15,708,000
Buildings, works, sites, fittings and furniture	1,011,432	188,274	570,000
Maintenance and rent	517,377	259,155	210,000
Total DEPARTMENT OF AIR	93,963,314	22,807,404	16,488,000
Total Defence and Service Departments	306,813,721	110,547,374	65,782,000
DEPARTMENT OF MUNITIONS.			
Administrative—Salaries and payments in the nature of salary ..	1,291,520	843,565	770,000
General expenses	437,277	212,279	160,000
Munitions Factories and Establishments—General expenses	98,989	1,786,624	1,020,000
Munitions Laboratories—			
Salaries and payments in the nature of salary	230,148	234,500	220,000
General expenses	78,070	48,496	70,000
Aircraft Production Section—			
Salaries and payments in the nature of salary	427,609	315,661	(*c*)
General expenses	133,962	86,815	(*c*)
Transport and storage services	..	..	200,000
Technical training	5,584	..	..
Manufacture of Munitions and Aircraft—Machinery and plant	1,207,823	883,385	1,200,000
Armament Annexes, plant, material and experimental work	95,116	..	..
Training Toolmakers and Tradesmen—Equipment	1,489	..	..
Electric supply in Australia—Development	102,283	3,429	100,000
Shipbuilding—Plant, equipment and buildings and reserves of materials..	10,093	14,539	(*a*)
Standard Ships—Construction	2,838,544	(*a*)	(*a*)
Ships Construction—Salaries and payments in the nature of salary ..	..	54,923	56,000
General expenses	..	13,360	14,000
Locomotives and rolling-stock—Construction	152,602	516	..
Munitions Factories and Annexes not in production—Maintenance and Rehabilitation ..	507,309	..	..
Aluminium Industry in Australia—Establishment	11,750	(*a*)	(*a*)
Defence research and development	..	..	2,553,000
Total UNDER CONTROL OF DEPARTMENT OF MUNITIONS	7,630,168	4,498,092	6,363,000
Munitions health services	21,899	11,717	10,000
Buildings, works, sites, fittings and furniture	92,893	322,904	699,000
Maintenance and rent	243,197	148,253	164,000
Maintenance of Munitions and Aircraft Factories and Establishments (Buildings and Services)	199,873	143,650	100,000
Defence research and development—Buildings and works	..	..	1,200,000
Total DEPARTMENT OF MUNITIONS	8,188,030	5,124,616	8,536,000

(*a*) Provided under Additions, New Works, &c. (*b*) Provided under Department of the Interior. (*c*) Provided under Administrative.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
DEFENCE AND ALLIED SERVICES—*continued.*			
DEPARTMENT OF SUPPLY AND SHIPPING.			
Administrative—Salaries and payments in the nature of salary ..	632,100	676,528	303,000
General expenses	631,592	495,196	77,000
Bureau of Mineral Resources—Plant, equipment and operations ..	..	..	332,000
Flax production—General expenses..	(*b*)	(*b*)	(*d*)
Reserves of stores and materials	1,137,255	..	(*d*)
Power alcohol distilleries—Construction	63,163	..	(*d*)
Shipping Branch	3,739,343	3,773,953	(*d*)
Gold mines withdrawn from production—Maintenance	5,531	..	..
Essential industries and production—Assistance	541,981	586,074	(*d*)
Coal production—Plant and advances	126,741	187,286	(*d*)
Joint Coal Board—Contribution to administrative costs and Welfare Fund	..	85,000	(*d*)
Total UNDER CONTROL OF DEPARTMENT OF SUPPLY AND SHIPPING.	6,877,706	5,804,037	712,000
Buildings, works, sites, fittings and furniture—Administrative	74,137	27,131	(*c*)
Flax Mills—Construction	44,024	6,244	(*c*)
Oil storage—Construction	37,064	20,825	(*c*)
Maintenance and rent	71,199	70,207	(*d*)
Total DEPARTMENT OF SUPPLY AND SHIPPING ..	7,104,130	5,928,444	712,000
DEPARTMENT OF HOME SECURITY.			
Administrative—Salaries and payments in the nature of salary ..	5,090	..	..
General expenses	17,192	..	..
Air Raid Precautions—Payments to States	15,139	..	..
Total UNDER CONTROL OF DEPARTMENT OF HOME SECURITY ..	37,421	..	..
Buildings, works, sites, fittings and furniture	28	..	..
Air Raid Precautions—Works at Commonwealth Establishments, excluding Defence Services and Post Office (including demolitions) ..	1,226	..	..
Maintenance and rent	7,943	..	..
Total DEPARTMENT OF HOME SECURITY	46,618	(*c*)	(*c*)
Total Production Departments	15,338,778	11,053,060	9,248,000
Reciprocal Lend-lease to United States Forces	26,009,957	5,005,718	300,000
War Gratuity Act 1945–47 (*a*)	143,285	2,881,932	5,000,000
Total Defence and Allied Services	348,305,741	129,488,084	80,330,000
POST-WAR (1939–45) CHARGES.			
PUBLIC DEBT CHARGES.			
Interest on Loans for war purposes	32,830,336	36,760,426	38,374,000
Sinking Fund on Loans for war purposes	8,649,488	9,250,653	9,909,000
Loans redemption and conversion—Flotation expenses	6,026	2,990	..
Total PUBLIC DEBT CHARGES	41,485,850	46,014,069	48,283,000
United Kingdom Grant	..	25,000,000	..

(*a*) Total liability approximately £75,000,000. (*b*) Paid from Trust Fund. (*c*) Provided under Department of the Interior. (*d*) Provided under Ordinary Services. (*e*) Provided under Additions, New Works, &c.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXTENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939–45) CHARGES—*continued.*			
RE-ESTABLISHMENT AND REPATRIATION.			
War Pensions	4,914,781	6,761,978	7,769,000
Department of Repatriation—			
Repatriation Commission—			
Salaries and payments in the nature of salary	633,246	964,736	805,000
General expenses	137,241	199,385	179,000
Repatriation benefits	2,803,453	6,609,948	5,487,000
Soldiers' children education scheme	37,575	56,470	80,000
Miscellaneous—			
Seamen's war pensions and allowances	30,685	19,420	18,300
Compassionate allowances paid on behalf of other departments	1,112	11,793	13,900
Allowances to or in respect of representatives of various organizations who have served abroad	4,527	5,869	7,200
Education of children of deceased and of permanently and totally incapacitated seamen	690	1,007	900
Free passages to Australia for seamen's families	535	714	2,200
Non-Australian members of the Australian Forces—Repatriation under special circumstances	2,162	14,527	7,000
Repatriation of ex-service personnel discharged overseas at own request for educational purposes	..	..	1,500
New Guinea civilian war pensions and education benefits	..	14,340	20,000
Rent of buildings	(c)	(c)	20,000
Maintenance services	(c)	16,580	350,000
	3,651,226	7,914,789	6,992,000
Department of Works and Housing—			
War Service Homes Division—			
Salaries and payments in the nature of salary	..	64,833	84,200
General expenses	..	19,578	25,800
	..	84,411	110,000
Department of Post-war Reconstruction—			
Administrative—			
Salaries and payments in the nature of salary	383,850	262,120	349,000
General expenses	140,584	73,856	100,000
Miscellaneous—			
Re-establishment publicity	23,911	30,640	30,000
Industries publications	..	9,832	23,000
German scientists and technicians—Expenses of employment in Australia	..	..	47,000
Resources and development projects—Investigation expenses	..	5,014	20,000
Overseas conferences—Expenses	..	..	5,000
New Education Fellowship—Contribution towards cost of International Conference	1,250	..	..
University students—Financial assistance	183,562	(a)	(a)
Universities—Grant towards additional administrative cost of wartime reconstruction training schemes	12,016	..	..
Demobilization Dispersal Centres—Expenses	13,991	20,272	..
Experimental Building Station—Plant and material	59,802	(b)	(b)
War Service Land Settlement	1,494,991	2,001,568	4,017,000
Re-establishment loans for agricultural occupations	..	2,609,961	3,425,000
University training	1,213,272	2,874,625	3,699,000
Technical training	1,742,226	6,544,679	11,639,000
Rural training	44,423	241,292	360,000
Services Education Scheme—Correspondence courses	145,750	13,728	13,000
Native training and reconstruction—Papua-New Guinea	..	536	130,000
	5,459,628	14,688,123	23,857,000
Total RE-ESTABLISHMENT AND REPATRIATION	14,025,635	29,449,301	38,728,000

(a) Provided under Ordinary Services. (b) Provided under Additions, New Works, &c. (c) Provided under War (1914–18) Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939–45) CHARGES—*continued.*			
Lend-lease Settlement	..	8,398,339	..
INTERNATIONAL RELIEF AND REHABILITATION.			
United Nations Relief and Rehabilitation Administration—Contribution	5,811,067	14,116,917	4,025,000
International Post-war Relief and Rehabilitation	..	4,000,000	..
Total INTERNATIONAL RELIEF AND REHABILITATION	5,811,067	18,116,917	4,025,000
SUBSIDIES.			
Price Stabilization Subsidies—			
Potatoes	2,829,648	3,012,170	2,500,000
Tea	2,356,119	4,413,701	5,500,000
Whole milk	2,517,247	2,252,649	1,800,000
Recoup of basic wage adjustment	555,372	2,307,435	400,000
Wool for home consumption	..	3,416,876	2,400,000
Imports (other than tea)	3,005,464	3,690,859	2,500,000
Coal	456,657	958,949	2,300,000
Coastal shipping freights	..	..	1,000,000
Other items	1,262,227	2,588,269	600,000
	12,983,734	22,640,908	19,000,000
Assistance to Primary Production—			
Dairy Industry	6,373,511	(a) 1,738,740	(a) 3,500,000
Apple and Pear Industry	84,443	811,458	230,000
Superphosphate subsidy	3,286,443	2,987,398	3,000,000
Assistance to stock feeders	7,665,469	1,000,029	100,000
Nitrogenous fertilizers	..	186,649	220,000
Jute products for primary industries—Subsidies	974,738	991,771	..
Wheat acreage restriction—Western Australia	243,828	2,619	..
Tobacco Industry	74,618	11	..
Wheat for miscellaneous uses—Subsidy	310,222	930	..
Wheat Industry	742,113	..	..
	19,755,385	7,719,605	7,050,000
Total SUBSIDIES	32,739,119	30,360,513	26,050,000
MISCELLANEOUS.			
Special Appropriations—			
Peace Officers	341,486	173,634	200,000
Government contributions under the Superannuation Act	196	160	..
	341,682	173,794	200,000
Prime Minister's Department—			
Salaries and payments in the nature of salary—			
Administrative	3,200	..	..
Audit of accounts of War (1939–45) Services	150,000	..	..
High Commissioner's Office—United Kingdom	25,000	..	..
General expenses—			
Administrative	7,500	..	..
Audit of accounts of War (1939–45) Services	8,850	..	..
High Commissioner's Office—United Kingdom	25,000	..	..
Miscellaneous—			
Committee on Export Orders—Expenses	1,051	(b)	(b)
Rebate of proportion of press cable charges to America (under control of the Department of Information)	4,099	..	..
Coal Mining Industry—Expenses of Board of Enquiry	14,269	4,549	..
Empire Conference, London, and International Conference, San Francisco, 1945	6,980	182	..
Australian Exhibition in Paris	3,251	..	..
Carried forward	249,200	4,731	..
	341,682	173,794	200,000

(a) After allowing for recoveries of subsidy from the United Kingdom Government.—1946–47, £3,484,729; 1947–48, £500,000. (b) Provided under Ordinary Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939–45) CHARGES—*continued.*			
Brought forward	341,682	173,794	200,000
Prime Minister's Department—*continued*			
Brought forward	249,200	4,731	..
Australian Council for Educational Research—Grant	5,000	(a)	(a)
Ministerial mission to London and United States of America ..	4,658	..	..
Australian Scientific Mission abroad—Expenses	9,628	5,420	(a)
Peace Conference, Paris, &c., including Ministerial delegation ..	2,840	42,549	(a)
Mission abroad of Prime Minister	753	51	..
	272,079	52,751	..
Department of External Affairs—			
Salaries and payments in the nature of salary	30,000	(b)	(b)
General expenses	90,000	(b)	(b)
Miscellaneous—			
Distressed Australians in liberated areas—Relief and repatriation	12,866	25,269	10,000
United Nations Relief and Rehabilitation Administration and Overseas Relief Organizations—Australian Council and representation	310	228	1,000
United Nations War Crimes Commission	15,297	20,442	18,000
Allied Control Commission for Germany and Austria	8,336	9,109	15,000
Allied Control for Japan	13,423	29,767	33,000
Inter-Allied Reparation Agency—Contribution and representation	4,244	5,619	6,000
Peace conferences concerning Germany—Representation ..	..	..	17,000
Peace conferences concerning Japan—Representation	..	..	30,000
Australian and foreign subjects—Repatriation under agreement with enemy Governments	..	26,805	..
International Red Cross Committee—Contribution	5,000	..	..
United Nations Food and Agriculture Organization—Contribution and representation	26,373	(a)	(a)
United Nations Organization—Contribution	223,884	(a)	(a)
United Nations Organization—Representation	35,076	(a)	(a)
	464,809	117,239	135,000
Department of the Treasury—			
Salaries and payments in the nature of salary—Treasury	59,000	(b)	(b)
Census and Statistics	23,650	(b)	(b)
General expenses—Treasury	15,000	(b)	(b)
Census and Statistics	10,100	(b)	(b)
Commonwealth Inscribed Stock Registries	118,176	122,521	124,000
Miscellaneous—			
Exchange on remittances for the payment of interest in London ..	58,616	58,616	59,000
Payments as acts of grace for loss of property not covered by National Security Regulations	17,234	37,402	42,000
Financial and Economic Policy—Advisory Committee	1,425	(b)	(b)
Taxation Advisory Committee	8	(b)	(b)
Regulations under National Security Act—Administration ..	17,371	(b)	(b)
Taxes—Remission under special circumstances..	18,931	(a)	(a)
Exchange on remittances within the Commonwealth	5,682	(a)	(a)
Works Co-ordination—Expenses	317	(b)	(b)
Improvement of harbour facilities—Contribution towards interest	700	(a)	(a)
Occupational Survey, 1945	34,957	279	...
Losses due to enemy action	365	89	..
Payment to Land Risks Insurance Trust Account	..	155,053	..
	381,432	373,960	225,000
Carried forward	1,460,002	717,744	560,000

(a) Provided under Miscellaneous Services. (b) Provided under Ordinary Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939–45) CHARGES—*continued.*			
Brought forward	1,460,002	717,744	560,000
Attorney-General's Department—			
War and munitions establishments—General expenses for guarding and protection	10,892	5,494	14,700
Central Preference Board—Expenses	190	1,440	1,500
Legal Service Bureau—Publicity	1,213	1,844	1,000
Prosecution of Charles Hughes Cousens—Expenses	..	5,229	..
National Security Regulations—Payments to States for services ..	330	..	..
National Security Regulations—Expenses of administration ..	13,707	1	..
Australia First Inquiry—Expenses	1,799	4,221	..
Security Service—Administrative expenses	53,832	..	..
	81,963	18,229	20,200
Department of the Interior—			
Salaries and payments in the nature of salary	30,800	(a)	(a)
General expenses	5,000	(a)	(a)
Miscellaneous—			
Australian official war artists—Expenses	8,981	1,658	3,500
Australian War History 1939–45—Compilation..	5,909	6,644	12,200
Official war paintings and pictures—Exhibition	4,418	1,216	1,500
War Graves—Contribution to Imperial War Graves Commission for care and maintenance	49,073	38,013	125,000
Australian war memorials abroad—Erection and restoration ..	..	27	25,000
Minor transport services	5,604	(a)	(a)
War records—Collection	691	..	..
Goods for patriotic purposes—Free carriage over Commonwealth Railways	3,326	(b)	(b)
Overseas children—Transfer	187	(c)	(c)
Rent of buildings	307,495	42,416	46 000
Acquisition of sites and buildings	2,524	..	..
	424,008	92,974	213,200
Department of Works and Housing—			
Salaries and payments in the nature of salary	1,495,187	(a)	(a)
General expenses	275,493	(a)	(a)
Repairs and maintenance	67,898	..	5,000
Buildings, works, fittings and furniture	66,389	11,454	3,000
	1,904,967	11,454	8,000
Department of Civil Aviation—			
Civil air transport for military use	906	..	..
Department of Trade and Customs—			
Administrative—Salaries and payments in the nature of salary ..	29,800	(a)	(a)
General expenses	6,900	(a)	(a)
Miscellaneous—Duty on tobacco and cigarettes distributed to invalid soldiers—Remission	317	(b)	(b)
Tobacco-Manufacturers' Advisory Committee—Expenses	155	(b)	(b)
	37,172	..	..
Carried forward	3,871,846	840,401	801,400

(a) Provided under Administrative votes. (b) Provided under Miscellaneous Services. (c) Provided under Department of Immigration.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939–45) CHARGES—*continued.*			
Brought forward	3,871,846	840,401	801,400
Department of Trade and Customs—*continued.*			
Brought forward	37,172	..	..
Division of Import Procurement—			
Salaries and payments in the nature of salary (a)	170,531	(c)	(c)
General expenses (a)	86,496	(c)	(c)
Miscellaneous—			
Motor vehicles and other mobile plant—Purchase	9,370	(c)	(c)
Motor vehicles and other mobile plant, workshop and garage equipment, stores, tools, &c.—Maintenance	6,027	(c)	(c)
Rationing Commission—			
Salaries and payments in the nature of salary	251,278	266,822	260,000
General expenses	100,105	224,273	224,000
Prices Commissioner—			
Salaries and payments in the nature of salary	486,256	648,118	722,000
General expenses	73,489	113,963	122,000
	1,220,724	1,253,176	1,328,000
Department of Health—			
Medical co-ordination and equipment	31,718	2,794	..
Venereal diseases—Campaign for prevention and cure	25,000	7,321	..
War-time kindergarten nursery service—Subsidy	7,268	..	..
	63,986	10,115	..
Department of Commerce and Agriculture—			
Administrative—Salaries and payments in the nature of salary ..	9,500	(c)	(c)
General expenses	3,500	(c)	(c)
Food Control Branch—Salaries and payments in the nature of salary	249,845	125,986	(c)
General expenses	73,139	34,046	(c)
Miscellaneous—			
Wheat Industry Stabilization Board—Expenses of administration ..	18,210	(b)	(b)
Surplus food stocks—Cold storage and other accommodation ..	43,731	37,973	178,000
Wool Appraisement Centres—Establishment and expenses ..	98,866	(d)	(d)
Food processing, including buildings, plant, machinery and equipment	17,892	...	2,500
Australian Potato Committee—Expenses of administration ..	50,815	40,524	42,000
Food supplies—Purchase and distribution	1,182,553	..	1,000
Edible oils and fats—Purchase and distribution	..	11,513	1,000
Vegetable seeds distribution	..	289,645	100
Rural manpower—Labour costs, accommodation and transport expenses	1,973	1,361	..
Labour Corps—Western Australia	2,716	..	..
District War Agricultural Committees—Administration	84,764	5,090	..
Agricultural machinery control—Expenses of administration ..	14,510	..	..
Agricultural machinery—Purchase	124,699	..	..
Vegetable production	26,764	..	..
Food processing—Accommodation and transport of workers ..	79	..	..
Vegetable market stabilization	394	..	..
Publicity campaign for increased food production	10,336	..	..
Rice—Payment of holding charges to rice millers	2,996	..	..
Carried forward	2,017,282	546,138	224,600
	5,156,556	2,103,692	2,129,400

(a) After deducting recoveries in respect of overhead charges included in the invoice price of Lend-Lease and other goods. (b) Provided under Miscellaneous Services. (c) Provided under Ordinary Services. (d) Provided under Miscellaneous Services and Additions, New Works, &c.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939–45) CHARGES—*continued.*			
Brought forward	5,156,556	2,103,692	2,129,400
Department of Commerce and Agriculture—*continued.*			
Brought forward	2,017,282	546,138	224,600
Miscellaneous—*continued.*			
Film "The Overlanders"—Assistance towards production ..	4,359	..	..
Potato acreage reduction—Compensation to growers	4,831	22,194	..
Barley sales—Recoverable expenditure	..	10,617	..
Vegetable production	..	17,168	..
	2,026,472	596,117	224,600
Department of Social Services—			
Evacuees—Reception and sustenance and after-care and expenses connected therewith	28,198	90,926	10,500
War Injuries and Civil Defence Workers' Regulations—Compensation and expenses	2,263	2,146	2,500
Civil Constructional Corps—Employees' compensation	17,367	11,618	14,000
Disabled ex-members of the Forces not eligible for Repatriation benefits—Rehabilitation and allowances	71,295	248,426	200,000
Discharged members of Women's Auxiliary Services—After-care in special circumstances	21,114	6,481	3,000
War Workers' Transition Allowance	61,962	306	..
	202,199	359,903	230,000
Department of External Territories—			
Civilians from Papua and New Guinea—Evacuation	206	123	(c)
New Guinea and Papuan Administrations—Payments on account of	27,766	9,934	(c)
Papua-New Guinea Administration—Restoration, re-establishment and reconstruction expenses	..	500,000	(c)
Re-opened plantations—Clearing secondary growth	6,853	10,060	(c)
New Guinea civilian war pensions	4,441	(b)	(b)
Papua-New Guinea—Compensation to natives for war injuries and war damage	..	200,000	(c)
Australian-New Guinea Production Board—Advance to Australian-New Guinea Production Trust Account	200,000	..	..
Inquiry into Suspension of Civil Administration in Papua	581	..	..
Laws of New Guinea and Papua—Printing and Consolidation ..	922	(c)	(c)
Papua-New Guinea Administration—Expenses	208,509	(c)	(c)
Papua-New Guinea—Development and Native Welfare	43,675	(c)	(c)
Papua-New Guinea—Film record of return of civil administration ..	1,987	(c)	(c)
Papua-New Guinea—School for training of staff	1,874	(c)	(c)
Papua-New Guinea—Shipping service	30,021	(c)	(c)
Norfolk Island—Acquisition of aerodrome site	38,500	..	..
	565,335	720,117	..
Department of Transport—			
Salaries and payments in the nature of salary	28,326	..	..
General expenses	121,055	..	..
	149,381	(a)	(a)
Carried forward	8,099,943	3,779,829	2,584,000

(a) Provided under Ordinary Services. (b) Provided under Department of Repatriation. (c) Provided under Part III.—Territories.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
POST-WAR (1939-45) CHARGES—*continued.*			
Brought forward	8,099,943	3,779,829	2,584,000
Department of Labour and National Service—			
Administrative—Salaries and payments in the nature of salary ..	277,038	..	..
General expenses	50,605	..	..
Miscellaneous—			
Technical College training facilities—Extension for defence requirements	11,649	..	..
Fifth-year apprentices in diluted trades—Subsidy payment of tradesman's rate	4,338	..	..
Industrial amenities—Assistance towards establishment	3,096	..	..
Man Power Directorate—Salaries and payments in the nature of salary	794,335	..	..
General expenses	120,533	..	..
Women's Land Army	40,442	..	..
Recruitment of female labour—Publicity ..	614	..	..
Seasonal and other workers—Transportation and other costs	15,427	..	..
Civil Aliens Corps—Repatriation to home State on disbandment	1,044	..	..
	1,319,121	(b)	(b)
Department of Information—			
Administrative—Salaries and payments in the nature of salary ..	159,052	..	..
General expenses	127,699	..	..
	286,751	(b)	(b)
TOTAL MISCELLANEOUS	9,705,815	3,779,829	2,584,000
Total POST-WAR (1939-45) CHARGES	**103,767,486**	**161,118,968**	**119,670,000**
	452,073,227	290,607,052	200,000,000
MISCELLANEOUS CREDITS.			
Other Administrations—Recoverable Expenditure (a)—			
Gross expenditure	46,823,668	29,231,837	11,000,000
Less recoveries	43,159,379	23,736,151	21,000,000
	*Dr.*3,664,289	*Dr.*5,495,686	10,000,000
Credits from Disposals Commission	15,635,481	37,986,454	16,000,000
Other credits	62,175,717	25,519,735	6,000,000
	74,146,909	**58,010,503**	**32,000,000**
TOTAL DEFENCE AND POST-WAR (1939-45) CHARGES ..	**377,926,318**	**232,596,549**	**168,000,000**
Deduct—			
Amount chargeable to Loan Fund	152,947,643	37,893,997	30,328,000
Total DEFENCE AND POST-WAR (1939-45) CHARGES PAYABLE FROM REVENUE	**224,978,675**	**194,702,552**	**137,672,000**

(a) Munitions, stores, &c., supplied to Governments of United Kingdom and other Administrations. (b) Provided under Ordinary Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
XXI.—MISCELLANEOUS SERVICES.			
PRIME MINISTER'S DEPARTMENT.			
Australian Commonwealth Branch of Empire Parliamentary Association—Grant	313	313	320
Imperial Economic Committee—Contribution	387	1,930	3,870
Imperial Institute—Contribution	853	990	990
Imperial Shipping Committee—Contribution	..	176	360
Mrs. H. A. Hinkler—Annual allowance	104	104	104
Ex-members of Parliament or their dependants—Annual allowances ..	2,068	2,501	2,340
Returned soldiers and their dependants—Grant for relief of distress ..	1,000	1,000	1,000
Boy Scout Movement—Assistance	..	460	500
Coal miners compensation—Contribution	..	5,555	9,000
Entertainment of distinguished guests and visitors	1,969	1,956	2,510
Conferences of Commonwealth and State Ministers and of officers ..	594	200	300
Historical memorials of representative men	695	889	1,250
Commonwealth Literary Fund(a)	6,000	6,000	6,500
Australian Scientific Mission abroad	..	..	300
Scientific Conferences in London—Representation	4,479	7,476	400
Standardization and Certification Marks Conferences—Representation ..	..	2,089	50
Visit abroad of Minister for Air and Civil Aviation	..	3,743	500
Empire Surveyors and Military Mapping Conferences—Representation ..	..	167	1,500
Visit abroad of Minister for Information and Immigration	..	1,729	2,500
British Commonwealth Forestry Conference	..	271	2,500
Late Rt. Hon. Sir Joseph Cook—State funeral	..	..	150
Land Sales Control Office—Royal Commission	..	..	10,000
Western Australian Industry Expansion Commission	1,616	738	..
Sir Henry Tizard—Visit from United Kingdom	548	..	..
Visit of Indian Industrialists to Australia	539	..	..
Late Rt. Hon. John Curtin—State funeral	2,519	315	..
Flood Relief—North Coast District of New South Wales	5,000	..	..
Frost Relief—South Australian Fruit Growers	..	20,000	..
Visit of British and Canadian Empire Parliamentary Association Delegation to Australia—Expenses	2,300	..	..
External Communications Conference in the United Kingdom—Representation	2,204	..	..
Victory Medals—Manufacture and distribution	16,191	4,063	..
Visit of Minister for Trade and Customs to United States of America 1946	3,121	..	..
Australian and New Zealand Association for the Advancement of Science—Grant	..	750	..
Provisional International Civil Aviation Organization Conference—Representation	4,515	1,155	..
Late Senator the Hon. R. V. Keane—State funeral	532	395	..
Flood Relief—Western Districts of Victoria	..	16,000	..
Flood Relief—Northern Queensland	..	650	..
Visit of members of Commonwealth Parliament to North America ..	3,705	..	..
Congress of American Legion of Ex-Servicemen—Representation ..	..	438	..
Ministerial Delegation 1946	..	1,043	..
Parliament—Expenses in connexion with opening	..	126	..
Ministerial Mission to London and United States of America, 1945 ..	..	165	..
British Empire Service League—Grant towards conference	..	890	..
Late Mr. Roland Green—Funeral expenses	..	42	..
Other items	627	527	1,050
Total PRIME MINISTER'S DEPARTMENT	61,879	84,846	48,000
SCIENTIFIC AND INDUSTRIAL RESEARCH.			
Imperial Agricultural Bureaux—Contributions	9,884	10,427	10,850
Standards Association of Australia—Grant	14,000	19,500	24,000
Australian Dairy Cattle Research Association—Grant	1,500	1,500	1,500
Research—Grant for physical and social sciences	49,799	67,000	82,000
Carried forward	75,183	98,427	118,350

(a) Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
XXI.—MISCELLANEOUS SERVICES—*continued.*			
SCIENTIFIC AND INDUSTRIAL RESEARCH—*continued.*			
Brought forward	75,183	98,427	118,350
Australian National Research Council—Grant	..	1,000	1,000
Australian Council for Educational Research—Grant	..	6,350	3,750
Chair of Anthropology at Sydney University—Contribution towards cost	1,750	(*b*)	(*b*)
Australian Antarctic Expedition, 1911–14—Contribution towards cost of publication of report	..	531	250
Chair of Aeronautics at Sydney University—Contribution to establishment and maintenance	3,467	3,830	5,000
Chair of Natural Philosophy at Melbourne University—Contribution to Meteorological section	1,188	1,350	8,200
National Association of Testing Authorities	..	178	5,000
Other items	..	455	250
Total SCIENTIFIC AND INDUSTRIAL RESEARCH	81,588	112,121	141,800
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT	143,467	198,967	189,800
DEPARTMENT OF EXTERNAL AFFAIRS.			
United Nations Association of Australia—Subsidy	1,000	2,500	2,500
International Labour Conferences—Representation	19,233	31,338	38,000
International Labour Organization—Contribution	..	34,382	36,000
Representation at minor conferences	2,449	9,879	10,000
World Trade and Employment Conference—Representation	..	49,922	40,000
Australian Works of Art for Legations, &c., overseas	..	211	2,000
United Nations Food and Agriculture Organization—Contribution and representation	(*c*)	45,495	47,000
United Nations Organization—Representation	(*c*)	90,198	95,000
United Nations Organization—Contribution	(*c*)	102,800	194,000
United Nations Educational, Scientific and Cultural Organization—Contribution and representation	..	33,551	61,000
South Pacific Commission—Contribution and representation	..	1,450	30,000
Australian National Antarctic Research Expedition	..	20,062	80,000
League of Nations and International Labour Office—Contribution	102,701	..	..
Inter-Governmental Committee on Refugees—Contribution	1,586	2,149	..
International Institute of Agriculture, Rome—Contribution and representation	..	8,351	..
United Nations Educational, Scientific and Cultural Organization—Exhibition	..	2,169	..
Consular and other representation	30,895	(*d*)	(*d*)
South Seas Commission—Conference and representation	103	3,716	..
Other items	..	318	..
Total DEPARTMENT OF EXTERNAL AFFAIRS	157,967	438,491	635,500
DEPARTMENT OF THE TREASURY.			
Exchange on remittances for payment of interest in London and New York	443,000	363,578	347,000
Exchange on remittances within the Commonwealth	5,217	11,313	12,000
Loan management expenses—Works and States	14,409	14,671	12,000
Commonwealth loan securities in United States of America—Annual management expenses	2,499	6,637	3,500
Stamp duty on transfers of Commonwealth loan securities in London	36,925	12,137	24,000
Interest at three and one-half per cent. per annum on the value of properties transferred to Commonwealth, but excluded from the Financial Agreement(*a*)	3,889	3,889	3,900
Interest on income tax certificates of credit	2,452	1,122	1,100
Taxes and fines—Refund and remission under special circumstances	76,363	78,487	40,900
Census, including collection, compilation, printing, maps and miscellaneous services	..	244,415	171,000
Legal costs and damages—Commonwealth *ats* McGrath	309	..	..
Other items	1,000	7,707	100
Total DEPARTMENT OF THE TREASURY	586,063	743,956	615,500

(*a*) For summary of total Interest and Sinking Fund payments *see* page 64. (*b*) Provided under Territories. (*c*) Included under War (1939–45) Services. (*d*) Provided under Ordinary Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
XXI.—MISCELLANEOUS SERVICES—*continued.*			
ATTORNEY-GENERAL'S DEPARTMENT.			
International Bureau for the Protection of Industrial Property—Contribution	236	..	600
Office of the International Union for the Protection of Literary and Artistic Works—Contribution	233	241	600
Forty-hour week case—Intervention by Commonwealth—Legal costs	1,407	13,652	5,000
Total ATTORNEY-GENERAL'S DEPARTMENT	1,876	13,893	6,200
DEPARTMENT OF THE INTERIOR.			
Riverview College Observatory—Grant	450	450	700
Commonwealth Government motor vehicles—Registration	101	216	200
Aboriginal Welfare—Annual allowance to Mrs. Daisy Bates, C.B.E.	164	186	210
Construction of relief map of Australia—Contribution to University of Melbourne towards cost	359	634	750
Commonwealth Territory Surveyors Board—Establishment and administration	..	..	200
Lands Acquisition Act 1909–1936—Legal costs	..	766	140
River Murray Commission—Expenses	150	..	..
Commonwealth Railways—Concessions to members and ex-members of the Forces in special circumstances	612	(*a*)	(*a*)
Long service leave due to employees—Payment to Commonwealth Railways Commissioner	1,974	(*a*)	(*a*)
Commonwealth Railways—Passes	126	(*a*)	(*a*)
Commonwealth elections	3,646	154,848	..
National Mapping Council—Contribution	1,500	..	..
Other items	143	100	..
Total DEPARTMENT OF THE INTERIOR	9,225	157,200	2,200
DEPARTMENT OF TRADE AND CUSTOMS.			
International Sugar Council—Contribution	173	216	300
Duty—Remission under special circumstances	10,079	46,195	84,550
Duty on materials imported for ships constructed for the Commonwealth Government—Remission	89	..	200
International Bureau of Customs Tariffs (Brussels)—Contribution	2,999	..	450
International Cotton Advisory Committee—Contribution	..	778	500
Motor Manufacture Repeal Act 1945—Compensation to Australian Consolidated Industries Limited	..	55,000	..
Total DEPARTMENT OF TRADE AND CUSTOMS	13,340	102,189	86,000
DEPARTMENT OF HEALTH.			
Medical research	40,000	32,000	50,000
Commonwealth X-ray and Radium Laboratory—Expenses	6,489	5,827	8,280
National Health Campaign (*b*)	23,000	20,000	20,000
Commonwealth Council for National Fitness	72,500	72,500	72,500
Aerial medical services—Subsidy	7,500	7,500	7,500
Cattle tick control in New South Wales and Queensland—Subsidy	53,325	53,325	75,000
Interest on investments of Endowment Funds	731	540	550
Bureau of Hygiene and Tropical Medicine, London—Contribution	669	669	670
Acoustic laboratory	..	4,682	6,000
National Bureau of Dental Standards and Physical Research	..	1,202	4,000
Cairns Malarial Drainage Scheme	..	..	18,000
World Health Organization	..	..	22,500
International Bureau of Public Health and International Veterinary Bureau—Subscriptions	..	1,890	..
Nutrition—Education, publicity campaign and surveys	6,655	3,274	..
Other items	13	..	..
Total DEPARTMENT OF HEALTH	210,882	203,409	285,000

(*a*) Provided under Commonwealth Railways—General Services. (*b*) Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
XXI.—MISCELLANEOUS SERVICES—*continued.*			
DEPARTMENT OF COMMERCE AND AGRICULTURE.			
Australian Agricultural Council and Standing Committee on Agriculture—Contribution and expenses	635	997	800
Primary Production Control Boards—Election of representatives	859	50	200
Industry Conferences and Committees—Expenses of representatives	926	229	1,000
International Wheat Council—Contribution	779	311	500
Herd testing—Contribution	..	10,827	20,000
Experimental production of ramie	1,133	3,339	500
Overseas trade publicity	771	12,267	25,000
Agricultural machinery control—Expenses of administration	..	11,936	2,000
Agricultural machinery—Purchase	..	688	5,000
Farm mechanization research	..	518	15,000
Soya bean—Development and experimental work	352	4,581	200
Artificial insemination of cattle—Investigation work	..	47	100
Pedigree stock—Assistance to importers	..	4,333	5,000
Wheat Industry Stabilization Board—Expenses of administration	..	28,094	18,000
Wool appraisement centres—Expenses	..	5,893	2,500
Drought relief	169,964	531,939	500,000
Emergency transport of wheat	..	1,500,468	250,000
Wheat Production Costs Inquiry—Expenses	..	788	10,000
Joint Dairy Industry Advisory Committee—Expenses	..	542	2,500
Wheat—Contract with New Zealand	..	876,962	2,000,000
Exhibitions overseas—Representation	..	..	3,500
Drought relief—Dairy industry	..	197,257	17,000
Tobacco—Grant to States for experimental work on tobacco leaf production	..	..	10,000
Empire Exhibition, Sydney, 1947	..	11,132	2,500
Food for Britain—Publicity campaign	..	8,116	1,500
Dairy Factory Operatives—Grants to States for provision of training facilities	100	800	..
Trade delegation to India	..	3,075	..
United Kingdom-Dominions Wool Disposals Limited—Subscription to share capital	..	125	..
Tasmanian Primary Producers—Assistance	..	75,000	..
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	175,519	3,290,314	2,892,800
DEPARTMENT OF SOCIAL SERVICES.			
Compassionate allowances—Payments under special circumstances	22,198	31,213	40,000
Age and invalid pensioners—Repatriation under special circumstances	..	410	3,000
Invalid pensioners and Unemployment and Sickness beneficiaries—Vocational training	1,406	2,178	4,000
Exchange on remittances within the Commonwealth	9,811	11,471	14,000
Total DEPARTMENT OF SOCIAL SERVICES	33,415	45,272	61,000
Total Miscellaneous Services	**1,331,754**	**5,191,691**	**4,774,000**
XXII.—WAR AND REPATRIATION (1914-18) SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes(*b*)	6,386,665	6,377,278	6,368,000
Sinking Fund on loans for War and Repatriation purposes(*b*)	2,467,155	2,561,847	2,697,000
Loans redemption and conversion expenses	1,495	3,415	..
Total PUBLIC DEBT CHARGES	8,855,315	8,942,540	9,065,000
War Pensions(*a*)	9,120,616	9,302,585	9,554,000
War Gratuity expenses	35	72	..
Government contributions under Superannuation Act	22,957	25,997	37,000
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION (1914-18) SERVICES)	17,998,923	18,271,194	18,656,000

(*a*) Paid from Trust Fund. (*b*) For summary of total Interest and Sinking Fund payments, *see* page 64.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
XXII.—WAR AND REPATRIATION (1914-18) SERVICES—*continued.*			
Ordinary Votes—			
Prime Minister's Department—			
Miscellaneous—			
Audit of accounts of Repatriation Commission and War Service Homes Division—Salaries	10,000	10,000	10,000
Department of the Treasury—			
Miscellaneous—			
Loan management expenses	21,506	21,791	19,500
Exchange on remittances for payment of interest in London	104,732	100,477	101,000
	126,238	122,268	120,500
Department of the Interior—			
Australian War Memorial—			
Salaries and payments in the nature of salary	11,620	13,851	19,900
General expenses	2,277	5,408	7,100
	13,897	19,259	27,000
Department of Works and Housing—			
War Service Homes Division—			
For payment to credit of War Service Homes Trust Account for—			
Salaries and payments in the nature of salary	62,691	32,416	40,000
General expenses	22,071	9,789	12,000
Maintenance of homes and properties and payment of rates and other charges	(*a*)	(*a*)	(*a*)
For payment to credit of War Service Homes Relief Trust Account	3,189	1,997	5,000
	87,951	44,202	57,000
Department of Repatriation—			
Miscellaneous—			
Administrative expenses and repatriation benefits—Proportion	604,987	744,459	1,032,000
Other items	1,256	1,024	1,500
Rent of buildings	17,886	18,954	(*b*)
Repairs and maintenance	30,745	27,867	(*b*)
	654,874	792,304	1,033,500
Total WAR AND REPATRIATION (1914-18) SERVICES (ORDINARY VOTES)	892,960	988,033	1,248,000
Total WAR AND REPATRIATION (1914-18) SERVICES CHARGED TO REVENUE	18,891,883	19,259,227	19,904,000

(*a*) Payable from War Service Homes Trust Account. (*b*) Provided under Defence and Post-war (1939-45) Charges.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS.			
I.—COMMONWEALTH RAILWAYS.			
Special Appropriations—			
Interest on Loans(a)—			
Trans-Australian Railway	111,043	110,029	109,000
Central Australia Railway	156,627	155,594	140,000
North Australia Railway	75,424	74,502	69,000
Australian Capital Territory Railway	1,077	1,064	1,000
	344,171	341,189	319,000
Sinking Fund(a)—			
Trans-Australian Railway	32,338	34,005	35,700
Central Australia Railway	45,412	47,683	50,000
North Australia Railway	27,171	28,494	29,900
Australian Capital Territory Railway	374	393	400
	105,295	110,575	116,000
Loans redemption and conversion expenses—			
Trans-Australian Railway	..	1,247	..
Central Australia Railway	..	48,395	..
North Australia Railway	..	4,777	..
Australian Capital Territory Railway	..	229	..
	..	54,648	..
Total PUBLIC DEBT CHARGES	449,466	506,412	435,000
Salary of Commonwealth Railways Commissioner	2,500	2,500	3,000
Contribution to the Railway Accident and Insurance Fund	4,510	5,000	10,000
Contribution to South Australia (Port Augusta-Port Pirie Railway Act)	20,000	20,000	20,000
Government contributions under the Superannuation Act	17,215	19,381	27,000
Morgan-Whyalla Waterworks Agreement	18,190	25,664	25,000
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS	511,881	578,957	520,000
Ordinary Votes—			
Trans-Australian Railway—			
Salaries and payments in the nature of salary	506,485	491,569	494,000
Stores and materials	247,672	226,451	247,000
General expenses	22,229	22,536	30,000
Central Australia Railway—			
Salaries and payments in the nature of salary	352,409	301,504	334,000
Stores and materials	213,976	125,969	244,000
General expenses	25,405	11,779	22,000
North Australia Railway—			
Salaries and payments in the nature of salary	159,908	38,873	47,000
Stores and materials	47,391	10,962	3,500
General expenses	4,851	2,387	2,500
Australian Capital Territory Railway—			
Salaries and payments in the nature of salary	7,724	8,897	10,350
Stores and materials	438	269	650
General expenses	3,996	4,029	4,000
General Services—			
Concessions to members and ex-members of the Forces in special circumstances	..	539	1,000
Long service leave due to employees	..	9,623	9,250
Commonwealth Railways—Passes	..	129	300
Goods for patriotic purposes—Free carriage over Commonwealth Railways	..	63	250
Freight concessions—North Australia Railway	..	4,911	4,000
International Conference of Education—Travel concessions on Commonwealth Railways	..	..	500
Other items	..	9	500
Audit of accounts	1,200	1,200	1,200
Miscellaneous—			
Exchange on remittances for payment of interest in London and New York	83,697	80,516	69,000
Total ORDINARY VOTES—COMMONWEALTH RAILWAYS	1,677,381	1,342,215	1,530,000
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	2,189,262	1,921,172	2,050,000

(a) For summary of total Interest and Sinking Fund payments *see* page 64.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART II. BUSINESS UNDERTAKINGS—*continued.*			
II.—POSTMASTER-GENERAL'S DEPARTMENT.(b)			
Special Appropriations—			
Interest on Loans(a)	1,110,915	1,072,607	989,000
Sinking Fund(a)	1,684,980	1,759,210	1,858,000
Loans redemption and conversion expenses	..	104,973	..
Pensions and Retiring Allowances under Section 84 of the Constitution	34,036	29,922	30,000
Government contributions under the Superannuation Act	397,615	428,445	590,500
Transferred Officers' Pensions	476	407	500
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	3,228,022	3,405,564	3,468,000
Ordinary Votes—			
Central Office—Salaries and payments in the nature of salary	85,205	98,958	133,900
General expenses	5,116	12,539	46,200
Stores and material	2,608	5,101	14,600
Mail services	1,526,672	1,529,763	1,736,600
Engineering services (other than New Works)	160,211	187,334	215,000
Other services	122,995	271,446	322,500
New South Wales—Salaries and payments in the nature of salary	4,136,894	4,152,551	4,973,700
General expenses	295,635	333,640	392,200
Stores and material	191,910	232,601	352,700
Mail services	597,868	570,344	757,400
Engineering services (other than New Works)	2,072,255	2,538,965	2,637,000
Victoria—Salaries and payments in the nature of salary	2,745,087	3,076,067	3,625,500
General expenses	205,671	229,632	273,100
Stores and material	436,650	183,472	226,500
Mail services	407,904	368,853	374,000
Engineering services (other than New Works)	1,625,931	1,900,229	1,996,000
Queensland—Salaries and payments in the nature of salary	1,522,661	1,611,312	1,762,700
General expenses	97,332	105,664	125,900
Stores and material	82,275	105,313	142,700
Mail services	325,236	288,414	387,500
Engineering services (other than New Works)	846,577	1,033,972	1,112,000
South Australia—Salaries and payments in the nature of salary	851,848	944,839	1,176,600
General expenses	60,328	66,656	77,900
Stores and material	45,105	56,525	63,500
Mail services	112,846	91,619	173,300
Engineering services (other than New Works)	407,400	514,940	564,500
Western Australia—Salaries and payments in the nature of salary	642,000	687,737	726,200
General expenses	39,476	48,059	54,100
Stores and material	31,599	35,418	67,800
Mail services	101,408	104,516	125,800
Engineering services (other than New Works)	387,860	456,833	495,000
Tasmania—Salaries and payments in the nature of salary	328,439	362,359	413,800
General expenses	15,995	21,472	24,400
Stores and material	17,584	17,734	27,800
Mail services	49,167	52,552	70,900
Engineering services (other than New Works)	203,465	242,990	269,000
Northern Territory—Salaries and payments in the nature of salary	18,501	23,833	29,800
General expenses	5,699	7,477	11,900
Stores and material	1,089	1,708	5,500
Mail services	2,046	4,303	6,000
Engineering services (other than New Works)	26,596	38,260	65,500
Total UNDER CONTROL OF POSTMASTER-GENERAL'S DEPARTMENT	20,841,144	22,617,000	26,058,000
Carried forward	20,841,144	22,617,000	26,058,000

(a) For summary of total Interest and Sinking Fund payments *see* page 64. (b) For summary of Expenditure *see* page 95.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—*continued.*			
II. POSTMASTER-GENERAL'S DEPARTMENT—*continued.*			
Brought forward	20,841,144	22,617,000	26,058,000
Audit of Accounts—			
Salaries	12,750	12,750	12,750
General expenses	250	250	250
Exchange on remittances for payment of interest in London and New York	434,615	428,827	397,000
Public Works Staff—			
Salaries	48,000	55,000	55,000
General expenses	12,000	13,000	13,000
Rent	73,835	82,703	100,000
Repairs and maintenance	106,605	140,607	200,000
A.R.P. Works at Postal Establishments (including demolitions) ..	17,777	..	..
Total ORDINARY VOTES—POSTMASTER-GENERAL'S DEPARTMENT ..	21,546,976	23,350,137	26,838,000
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	24,774,998	26,755,701	30,304,000
Total BUSINESS UNDERTAKINGS	26,964,260	28,676,873	32,354,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest (*a*)—			
Northern Territory	47,555	46,953	46,500
Australian Capital Territory	217,925	215,492	200,640
Papua	3,424	3,393	3,400
New Guinea	1,655	1,674	1,400
Norfolk Island	56	56	60
	270,615	267,568	252,000
Sinking Fund (*a*)—			
Northern Territory	19,760	20,748	21,790
Australian Capital Territory	60,698	63,693	66,600
Papua	1,066	1,119	1,180
New Guinea	372	391	410
Norfolk Island	18	19	20
	81,914	85,970	90,000
Loans redemption and conversion expenses—New Guinea	..	1,028	..
Total PUBLIC DEBT CHARGES ..	352,529	354,566	342,000
New Guinea Bounties	137	199	2,000
Total SPECIAL APPROPRIATIONS	352,666	354,765	344,000
ORDINARY VOTES.			
NORTHERN TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	76,269	108,826	160,500
General expenses	12,128	21,768	26,000
	88,397	130,594	186,500
Other Services—			
Motor cars—Running expenses and maintenance	8,747	12,985	20,000
Aboriginal affairs—Maintenance	35,070	59,303	65,000
Prisons—Maintenance	1,201	2,129	4,000
Survey camps—Maintenance	6,498	5,672	7,000
Police services—Maintenance	1,639	1,787	2,500
Mines branch—Maintenance of batteries and ore-sampling	3,662	16,874	30,000
Carried forward	56,817	98,750	128,500
	88,397	130,594	186,500

(*a*) For Summary of Interest and Sinking Fund payments *see* page 64.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—*continued.*			
ORDINARY VOTES—*continued.*			
NORTHERN TERRITORY—*continued.*			
Brought forward	88,397	130,594	186,500
Other Services—*continued.*			
Brought forward	56,817	98,750	128,500
Purchase of tailings	..	3,671	6,000
Stock branch and maintenance of cattle dips	665	1,348	2,500
Transport of stud stock to the Northern Territory—Subsidy	512	1,196	1,500
Assistance to missions	2,700	4,183	3,450
Assistance to and development of mining industry	381	223	7,000
Unemployment relief and alleviation of distress	1,595	1,823	1,800
Educational services and scholarships	5,000	11,382	20,000
Destruction of dingoes	2,589	5,621	7,000
Motor cars—Purchase	4,947	5,722	10,000
Sanitary and garbage services	5,362	4,044	10,000
Municipal expenditure, Alice Springs and Darwin	7,223	26,053	30,000
Coastal shipping service—Subsidy	300	1,000	3,300
Air mail service—Subsidy	4,250	4,250	4,250
Patrol vessels—Running expenses	1	4,446	4,460
Agriculture—Botanic gardens and eradication of noxious weeds ..	..	2,162	3,900
Animal Industry Section—Equipment	..	827	2,200
Commonwealth *v.* Braitling—Inquiry into allegations	..	960	200
Commonwealth Hostels—Loss on operations	..	..	12,000
Buoys and beacons	62	95	825
Encouragement of primary production	..	..	1,500
Compensation for loss of stock	526	..	..
Freight concessions—North Australia Railway	494	(*a*)	(*a*)
Other items	347	172	1,615
	93,771	177,928	262,000
Works and Housing—			
Salaries and payments in the nature of salary	3,200	3,200	25,000
General expenses	..	..	5,000
Other Services—			
Repairs and maintenance	37,097	203,109	260,000
Electric supply	28,333	73,125	80,000
Developmental Services—Maintenance of water supplies, roads and stock routes for pastoral purposes	20,199	26,624	30,000
Audit of Accounts—			
Salaries	1,350	1,350	1,350
General expenses	50	50	50
Courts Office—			
Salaries and payments in the nature of salary	..	..	5,030
General expenses	2,757	1,754	1,970
Health—			
Salaries and payments in the nature of salary	7,174	54,126	54,300
General expenses	1,994	13,166	12,600
Other services—			
Motor cars and aeroplanes—Running expenses and maintenance ..	833	4,317	6,000
Medical services—Maintenance	11,522	51,824	13,000
Motor cars and aeroplanes—Purchase	1,417	1,568	17,500
Health surveys	..	..	500
Equipment for hospitals	..	3,905	10,000
Transport of lepers	..	..	600
Nutrition survey	..	713	4,100
Repairs and maintenance	581	4,559	..
	116,507	443,390	527,000
Total NORTHERN TERRITORY	298,675	751,912	975,500

(*a*) Provided under Commonwealth Railways—General Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—*continued.*			
ORDINARY VOTES—*continued.*			
AUSTRALIAN CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	43,200	65,000	70,000
General expenses	7,000	10,000	11,000
	50,200	75,000	81,000
Works Services—			
Maintenance of parks and gardens and recreation reserves	58,272	78,406	88,700
Maintenance and upkeep of property at Jervis Bay	6,131	6,549	8,500
Maintenance of aerodrome	1,049	2,046	..
	65,452	87,001	97,200
Other Services—			
Forestry branch—Maintenance of plantations and fire protection	19,708	23,787	25,000
General lands services	5,161	5,789	6,000
Eradication of noxious weeds	655	668	1,000
Rabbit and dingo extermination	3,064	3,957	4,000
Bush fire prevention	1,935	2,887	3,450
Surveys	3,358	4,307	7,000
Caretaking—Public buildings, camps and tenements	1,426	1,741	2,900
Garbage and sanitary services	4,513	5,119	6,900
Grants in aid	1,256	1,516	1,950
To recoup the State of New South Wales for payments under the Child Welfare Act of 1923 and maintenance of juvenile offenders and mental patients in State institutions	1,179	1,458	1,600
Swimming pool—Maintenance	1,316	1,352	1,380
Local Government registration	774	1,090	1,375
Tourist Bureau—Publicity	892	1,181	2,400
Care of aborigines at Jervis Bay settlement	664	575	1,000
Street cleaning	1,423	1,849	2,000
Fire Brigade—Working expenses and purchase of new appliances	2,930	2,403	3,500
Compensation for injuries on duty	2,300	1,588	1,510
Cemetery—Maintenance	692	1,051	1,200
Improved railway facilities—Payment to Government of New South Wales	404	692	1,000
Transport—Loss on City Omnibus Service	14,000	17,500	16,500
Soil erosion investigations	465	775	2,000
Re-appraisement of rent and rate increases remitted under special circumstances	3,820	3,382	3,500
Australian Capital Territory Hostels—Loss on operations	9,000	18,000	14,000
Canberra City Band—Establishment and maintenance	..	..	1,250
Ti-tree and briar destruction	..	67	3,000
Firewood and charcoal supplies—Loss on operations	1,475	..	..
Other items	1,681	1,367	4,585
	84,091	104,101	120,000
Education	70,720	84,931	98,000
Works and Housing—			
Salaries and payments in the nature of salary	44,000	44,000	50,000
General expenses	7,000	7,000	10,000
Works Services—			
Repairs and maintenance	45,916	45,439	52,500
Maintenance of roads and bridges	36,235	39,603	38,000
Maintenance of water supply and sewerage	19,588	26,034	26,000
Electric supply	68,004	81,117	90,000
Air raid precaution works—Maintenance and demolition	619	56	..
Health—			
Canberra Community Hospital	31,100	29,250	34,000
Health services	387	451	770
Abattoir services	5,664	6,206	5,900
Veterinary services	1,771	1,028	1,000
Canberra Mothercraft Society—Subsidy	1,610	1,740	1,810
Other items	437	82	520
Carried forward	333,051	366,937	408,500
	199,743	266,102	298,200

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—*continued.*			
ORDINARY VOTES—*continued.*			
AUSTRALIAN CAPITAL TERRITORY—*continued.*			
Brought forward	199,743	266,102	298,200
	333,051	366,937	408,500
Audit of Accounts—Salaries	1,850	1,850	1,850
General expenses	50	50	50
Australian Capital Territory Police—Salaries and payments in the nature of salary	9,997	13,939	16,400
General expenses	3,282	6,500	7,200
Courts and Titles Office—Salaries and payments in the nature of salary	3,765	4,720	5,900
General expenses	928	1,992	2,400
	352,923	395,988	442,300
Total AUSTRALIAN CAPITAL TERRITORY	552,666	662,090	740,500
PAPUA-NEW GUINEA.			
Grant to Provisional Administration towards expenses including native welfare, development, war damage and re-construction	(b)	646,651	2,350,000
Printing and consolidation of Laws of New Guinea and Papua	(b)	5,085	18,250
Chair of Anthropology at Sydney University—Contribution towards cost	(a)	1,750	1,750
Grant to Provisional Administration—Equipment from Disposals Commission	..	672,000	30,000
Australian School of Pacific Administration	(b)	12,402	12,000
Shipping service	(b)	179,354	200,000
Former New Guinea and Papuan Administrations—Payments on account	(b)	(b)	24,000
Re-opened plantations—Clearing secondary growth	(b)	(b)	100,000
Library services for External Territories	..	..	3,000
Restoration of land and roads	..	..	40,000
Classification of Public Service—Investigation	..	303	..
Film—Record of return of Civil Administration	(b)	993	..
Total PAPUA-NEW GUINEA	..	1,518,538	2,779,000
NORFOLK ISLAND.			
Grant for expenses of administration	4,000	4,000	4,000
Total ORDINARY VOTES	855,341	2,936,540	4,499,000
Total TERRITORIES OF THE COMMONWEALTH	1,208,007	3,291,305	4,843,000
PART IV.—PAYMENTS TO OR FOR THE STATES.			
SPECIAL APPROPRIATIONS.			
South Australia—Special Grant	1,400,000	2,000,000	(c) 2,318,000
Western Australia—Special Grant	950,000	1,673,000	(c) 1,977,000
Tasmania—Special Grant	646,000	875,000	(c) 747,000
Commonwealth Aid Roads and Works	3,327,553	4,805,290	6,000,000
Sinking Fund on State Debts—Contribution towards	1,615,604	1,636,120	1,642,088
Interest on State Debts—Contribution towards	7,584,912	7,584,912	7,584,912
Interest on Loans for Drought Relief—Contribution towards	16,052	10,103	5,000
Tax Reimbursement—Grants to States	..	39,463,848	44,420,000
Income Tax Reimbursement—Special Grants—			
South Australia	553,172	1,101,365	..
Western Australia	..	912,559	..
Tasmania	..	118,996	..
Income Tax Reimbursement—Grants to States	32,755,270	..	..
Entertainments Tax Reimbursement—Grants to States	765,787	..	..
	49,614,350	60,381,193	64,694,000
Interest on State Debts—Balance recoverable from States	23,693,664	23,149,160	24,000,000
Total PAYMENTS TO OR FOR THE STATES	73,308,014	83,530,353	88,694,000

(a) Included under Miscellaneous Services, Scientific and Industrial Research. (b) Included under Defence and Post-War (1939–45) Charges.
(c) Tentative only, pending receipt of report of Commonwealth Grants Commission.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.			
Wheat Industry—Assistance to	1,779,238	1,747,383	1,700,000
Wool Use Promotion and Disposals Plan	..	4,497,124	950,000
Wool Industry Assistance	..	7,075,000	150,000
Wheat Industry Stabilization	..	5,500,000	5,200,000
Total PRIMARY PRODUCTION—SELF-BALANCING ITEMS	1,779,238	18,819,507	8,000,000
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Special Appropriations.			
Australian National Airlines Commission—Advances	370,000	1,800,000	(b)
Qantas Empire Airways Ltd.—Acquisition of shares and provision for capital expenditure	..	415,086	1,455,000
Aluminium Industry—Advances	..	27,100	181,000
British Commonwealth Pacific Airlines Ltd.—Subscription to share capital	..	..	500,000
	370,000	2,242,186	2,136,000
Parliament.			
Buildings, works, sites, fittings and furniture	7,972	3,749	20,000
Prime Minister's Department.			
Buildings, works, sites, fittings and furniture	39,597	(a) 135,037	209,600
Australian High Commissioner in United Kingdom—Equipment for Australia House and official residence	..	946	12,500
Total PRIME MINISTER'S DEPARTMENT	39,597	135,983	222,100
Department of External Affairs.			
Australian Legation in United States of America—Buildings, works, fittings and furniture	2,735	55,295	2,200
Australian Legation in China—Equipment and furniture	3,582	4,959	4,500
Australian Legation in Union of Soviet Socialist Republics—Equipment and furniture	5,859	1,322	4,200
Australian Legation in France—Equipment and furniture	5,950	978	1,700
Australian Legation in Brazil—Equipment and furniture	3,074	3,960	1,500
Australian Legation in Chile—Equipment and furniture	..	4,249	5,000
Australian Legation in Netherlands—Equipment and furniture	..	7,236	1,000
Australian High Commissioner in Canada—Equipment for office and residence	95	581	2,000
Australian High Commissioner in New Zealand—Equipment for office and residence	186	1,590	6,500
Australian High Commissioner in India—Equipment for office and residence	2,410	3,542	3,300
Australian High Commissioner in Eire—Equipment for office and residence	..	4,091	10,500
Australian High Commissioner in South Africa—Equipment for office and residence	..	2,503	4,700
Consular Representation abroad—Equipment for offices and residences	1,891	11,285	16,000
Other Representation abroad—Equipment for offices and residences	..	19,230	12,000
Buildings, works, sites, fittings and furniture	7,213	5,032	102,500
Total DEPARTMENT OF EXTERNAL AFFAIRS	37,995	125,853	177,600
Department of the Treasury.			
Government Printing Office, Canberra—Machinery and equipment	..	2,457	1,300
Commonwealth Engineering Co. Ltd.—Acquisition of major interest	..	100,000	..
Buildings, works, sites, fittings and furniture	7,081	8,076	50,000
Total DEPARTMENT OF THE TREASURY	7,081	110,533	51,300
Carried forward	462,645	2,618,304	2,607,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £56,003. (b) Provided under Department of Civil Aviation, page 61.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—*continued.*			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
Brought forward	462,645	2,618,304	2,607,000
Attorney-General's Department.			
Buildings, works, sites, fittings and furniture	1,409	7,495	10,000
Department of the Interior.			
Commonwealth offices and other buildings—Acquisition of sites and buildings	118,168	(c) 206,924	952,000
Plant and equipment	5,000	..	32,000
Memorial at Canberra to His late Majesty King George V.—Erection	69	57	4,000
Purchase and installation of 74 in. telescope at Commonwealth Observatory, Canberra	..	..	25,000
Commonwealth offices and other buildings—Works, fittings and furniture	25,027	30,212	290,000
Meteorological buildings, works, fittings and furniture	(a)	1,909	100,000
Governor-General's establishments—Buildings, works, fittings and furniture	2,710	258	1,500
War Workers' Housing—Buildings, works, fittings and furniture	(b)	77,140	150,000
Fittings and furniture	1,645	1,946	..
Total DEPARTMENT OF THE INTERIOR	152,619	318,446	1,554,500
Department of Works and Housing.			
Experimental Building Station—Plant and material	(d)	102,239	70,000
Expenditure under River Murray Waters Act 1915–1934	..	..	5,000
Expenditure under *War Service Homes Act* 1918–1947	352,135	2,113,400	7,144,000
Buildings, works, sites, fittings and furniture	..	36,531	115,000
Total DEPARTMENT OF WORKS AND HOUSING	352,135	2,252,170	7,334,000
Department of Munitions.			
Ships—Construction	(d)	1,904,239	2,400,000
Shipbuilding—Plant, equipment, buildings and reserves of materials	(b)	(b)	10,000
Beaufort homes production—Working capital	..	91,400	500,000
Beaufort homes—Machinery and plant	..	..	200,000
Total DEPARTMENT OF MUNITIONS	..	1,995,639	3,110,000
Department of Civil Aviation.			
Internal Services—			
Aeradio communication and navigation facilities, aerodrome and air route lighting equipment, &c.	125,929	178,528	600,000
Aircraft, engines, vehicles and equipment	77,640	187,453	250,000
Australian National Airlines Commission—Advance	(f)	(f)	1,500,000
Buildings, works, sites, fittings and furniture, including grants to Councils for country aerodromes	470,107	(e) 2,001,856	(e) 5,450,000
Flying Boat Bases—			
Australian Section—Buildings, works, shore bases, &c.	22,441	13,250	24,000
Aeradio communication and navigation facilities, lighting equipment, &c.	172	473	500
Trans-Tasman Section—Buildings, works, shore bases, &c.	814	..	10,000
Aeradio communication and navigation facilities, lighting equipment, &c.	20	6	500
Total DEPARTMENT OF CIVIL AVIATION	697,123	2,381,566	7,835,000
Department of Trade and Customs.			
Buildings, works, sites, fittings, furniture and purchase of vessels	10,945	2,103	51,500
Department of Health.			
Buildings, works, sites, fittings, furniture and purchase of vessels	7,521	5,336	18,000
Carried forward	1,684,397	9,581,059	22,520,000

(a) Included under Department of Air. (b) Included under Department of Munitions. (c) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £7,781. (d) Included under Defence and War (1939–45) Services. (e) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £1,214,793; 1947–48, £2,[illegible]. (f) Provided under Special Appropriations, page 60.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—*continued.*			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—*continued.*			
Brought forward	1,684,397	9,581,059	22,520,000
Repatriation Department.			
Buildings, works, sites, fittings and furniture	209,761	(a) 244,842	606,000
Department of Commerce and Agriculture.			
Buildings, works, sites, fittings and furniture	343	44,554	103,000
Department of Social Services.			
Buildings, works, sites, fittings and furniture	3,180	16,804	(c) 65,000
Department of Supply and Shipping.			
Buildings, works, sites, fittings and furniture	(b)	(b)	85,000
Marine Branch—			
Lighthouse services—Installation of equipment	3,891	19,520	36,000
Launches for lighthouse services..	..	12,780	..
Buildings, works, sites, fittings and furniture	788	1,720	20,000
Total DEPARTMENT OF SUPPLY AND SHIPPING ..	4,679	(d) 34,020	141,000
Department of External Territories.			
Buildings, works, fittings and furniture	(b)	193	1,500
Department of Immigration.			
Buildings, works, sites, fittings and furniture	(c)	3,491	3,000
Department of Labour and National Service.			
Buildings, works, sites, fittings and furniture	(b)	7,126	37,000
Department of Transport.			
Standardization of railway gauges	..	46,765	500,000
Buildings, works, fittings and furniture	(b)	71	1,000
	..	46,836	501,000
Department of Information.			
Buildings, works, fittings and furniture	(b)	193	500
Department of Post-war Reconstruction.			
Buildings, works, fittings and furniture	(b)	8,106	8,000
	1,902,360	9,987,224	23,986,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	..	1,308,194	2,553,000
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH (carried forward)	1,902,360	8,679,030	21,433,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £3,413. (b) Included under Defence and War (1939–45) Services. (c) Included under Department of the Interior. (d) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £25,541. (e) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947–48, £3,000.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—*continued.*			
Brought forward	1,902,360	8,679,030	21,433,000
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	69,125	95,930	166,000
North Australia Railway	2,913	15,041	32,000
Central Australia Railway	22,098	25,655	60,000
Australian Capital Territory Railway	209	68	1,700
Port Augusta-Port Pirie Railway	15	..	300
Total COMMONWEALTH RAILWAYS	94,360	(a) 137,294	(a) 260,000
Postmaster-General's Department.			
Special Appropriation—Overseas Telecommunications—Advances ..	..	1,425,000	100,000
Telephone exchange services	2,696,955	3,306,652	4,676,000
Trunk line services	758,992	1,049,421	2,022,000
Telegraph and miscellaneous services	278,703	328,066	390,000
National broadcasting service	53,599	168,928	251,000
Buildings, works, sites, fittings and furniture—			
Postal, telegraph and telephone services	428,035	500,466	840,000
National broadcasting service	9,321	14,365	60,000
Total POSTMASTER-GENERAL'S DEPARTMENT ..	4,235,575	(b) 7,392,898	8,339,000
	4,329,935	7,530,192	8,599,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	..	255,040	57,000
Total BUSINESS UNDERTAKINGS	4,329,935	7,275,152	8,542,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Special Appropriation—Darwin Lands Acquisition	..	386,704	400,000
Plant and equipment	12,139	31,851	38,000
Developmental services—Construction of water supplies, roads and stock routes for pastoral purposes	21,479	28,623	50,000
Buildings, works, sites, fittings and furniture	36,571	110,541	443,000
Total NORTHERN TERRITORY	70,189	(c) 557,719	(c) 931,000
AUSTRALIAN CAPITAL TERRITORY.			
Forestry	6,979	14,423	30,000
Sundry works and services	4,587	8,325	40,000
Canberra Cemetery—Minor services	1,000	1,000	1,000
Plant and equipment	49,451	81,657	144,000
Engineering works	33,047	118,745	300,000
Buildings, works, fittings and furniture	212,404	567,276	1,254,000
Total AUSTRALIAN CAPITAL TERRITORY	357,468	(d) 791,426	(d) 1,769,000
	427,657	1,349,145	2,700,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	..	123,125	72,000
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH	427,657	1,226,020	2,628,000
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC.	6,659,952	17,180,202	32,603,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £23,240; 1947–48, £57,000.
(b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £281,816.
(c) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £66,841; 1947–48, £22,000.
(d) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946–47, £62,276; 1947–48, 400,000.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

—	1943-44.	1944-45.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATIONS.					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (*see* page 28)	2,377,711	2,380,879	2,490,122	2,137,525	2,299,000
War (1914-18) Loans (*see* page 52)	6,801,208	6,569,318	6,386,665	6,377,278	6,368,000
War (1939-45) Loans (*see* page 41)	18,721,695	26,585,826	32,830,336	36,760,426	38,374,000
Loans for Business Undertakings (*see* pages 54-55)	1,699,242	1,655,575	1,455,086	1,413,796	1,308,000
Loans for Territories of the Commonwealth (*see* page 56)	285,869	277,844	270,615	267,568	252,000
UNDER ANNUAL VOTES.					
Transferred Properties—Other (*see* page 50) ..	3,889	3,889	3,889	3,889	3,900
Interest on income tax certificates of credit (*see* page 50)	29,810	21,425	2,452	1,122	1,100
Total INTEREST	29,919,424	37,494,756	43,439,165	46,961,604	48,606,000
LOCALITY OF PAYMENT.					
Australia	25,866,176	33,448,496	39,788,053	43,760,319	45,493,000
London	3,281,523	3,274,401	2,879,254	2,406,850	(a)2,397,000
New York	771,725	771,859	771,858	794,435	(a) 716,000
	29,919,424	37,494,756	43,439,165	46,961,604	48,606,000
SINKING FUND.					
Under Special Appropriations—					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (*see* page 28)	764,315	822,364	923,641	670,631	769,000
War (1914-18) Loans (*see* page 52)	2,403,292	2,443,557	2,467,155	2,561,847	2,697,000
War (1939-45) Loans (*see* page 41)	5,981,530	7,553,638	8,649,488	9,250,653	9,909,000
Loans for Business Undertakings (*see* pages 54-55)	1,624,030	1,705,266	1,790,275	1,879,785	1,974,000
Loans for Territories of the Commonwealth (*see* page 56)	74,362	78,049	81,914	85,970	90,000
Total SINKING FUND(b)	10,847,529	(c)12,602,874	13,912,473	14,448,886	15,439,000
Total INTEREST AND SINKING FUND	40,766,953	50,097,630	57,351,638	61,410,490	64,045,000

SUMMARY OF ABOVE STATEMENT.

War (1914-18) Debt—					
Interest	6,801,208	6,569,318	6,386,665	6,377,278	6,368,000
Sinking Fund	2,403,292	2,443,557	2,467,155	2,561,847	2,697,000
	9,204,500	9,012,875	8,853,820	8,939,125	9,065,000
War (1939-45) Debt—					
Interest	18,721,695	26,585,826	32,830,336	36,760,426	38,374,000
Sinking Fund	5,981,530	7,553,638	8,649,488	9,250,653	9,909,000
	24,703,225	34,139,464	41,479,824	46,011,079	48,283,000
Debt other than War—					
Interest	4,396,521	4,339,612	4,222,164	3,823,900	3,864,000
Sinking Fund	2,462,707	2,605,679	2,795,830	2,636,386	2,833,000
	6,859,228	6,945,291	7,017,994	6,460,286	6,697,000
Total INTEREST AND SINKING FUND	40,766,953	50,097,630	57,351,638	61,410,490	64,045,000

(a) Exchange on overseas interest payments is estimated at £973,000.
(b) Represents balance to be provided from Revenue after allowing for receipts from other sources.
(c) Includes £5,416 which was not paid to the National Debt Commission, being applied directly to the redemption of debt.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 14.—ALLOCATION OF INTEREST.

—	1943-44.	1944-45.	1945-46.	1946-47.	Est'mate, 1947-48.
	£	£	£	£	£
WORKS AND OTHER SERVICES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENTS	3,465	3,516	3,726	3,094	3,400
PARLIAMENT	28,399	28,820	30,541	25,364	27,800
PRIME MINISTER'S DEPARTMENT—					
Migration(a)	2,265	1,048	406	152	..
Other	346,507	351,641	372,643	309,477	339,100
	348,772	352,689	373,049	309,629	339,100
DEPARTMENT OF THE TREASURY	805,207	786,773	787,585	701,905	759,500
ATTORNEY-GENERAL'S DEPARTMENT	722	732	776	645	700
DEPARTMENT OF THE INTERIOR..	541,962	549,994	582,842	484,046	530,300
DEPARTMENT OF THE NAVY	105,908	107,478	113,897	94,591	103,600
DEPARTMENT OF THE ARMY	161,384	163,775	173,557	144,138	157,900
DEPARTMENT OF AIR	56,879	57,722	61,170	50,801	55,700
DEPARTMENT OF MUNITIONS	64,068	65,017	68,900	57,221	62,700
DEPARTMENT OF CIVIL AVIATION	7,974	8,048	8,528	7,083	7,800
DEPARTMENT OF TRADE AND CUSTOMS	23,252	23,597	25,006	20,767	22,800
DEPARTMENT OF HEALTH	16,932	17,126	17,916	15,538	16,600
DEPARTMENT OF COMMERCE AND AGRICULTURE ..	246,486	240,906	248,970	224,716	236,100
Total Interest for Works and Other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,411,410	2,406,193	2,496,463	2,142,536	2,304,000
War (1914-18) Services	6,801,208	6,569,318	6,386,665	6,377,278	6,368,000
War (1939-45) Services	18,721,695	26,585,826	32,830,336	36,760,426	38,374,000
Total Interest, Part I.	27,934,313	35,561,337	41,713,464	45,280,240	47,046,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	116,579	114,144	111,043	110,029	109,000
Central Australia Railway	167,950	167,108	156,627	155,594	140,000
North Australia Railway	82,841	77,362	75,424	74,592	69,000
Australian Capital Territory Railway	1,305	1,293	1,077	1,064	1,000
Total COMMONWEALTH RAILWAYS ..	368,675	359,907	344,171	341,189	319,000
POSTMASTER-GENERAL'S DEPARTMENT	1,330,567	1,295,668	1,110,915	1,072,607	989,000
Total Interest on Account of Business Undertakings	1,699,242	1,655,575	1,455,086	1,413,796	1,308,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY	49,590	48,130	47,555	46,953	46,500
AUSTRALIAN CAPITAL TERRITORY	230,699	224,288	217,925	215,492	200,040
PAPUA	3,725	3,584	3,424	3,393	3,400
NEW GUINEA..	1,798	1,785	1,655	1,674	1,400
NORFOLK ISLAND	57	57	56	56	60
Total Interest on Account of Territories of the Commonwealth	285,869	277,844	270,615	267,568	252,000
Total Interest	29,919,424	37,494,756	43,439,165	46,961,604	48,606,000

(a) Represents amounts of interest concession allowed to the States on Migration Loans.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 15.—ALLOCATION OF CONTRIBUTIONS TO SINKING FUND.

—	1943-44.	1944-45.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£	£	£
WORKS AND OTHER PURPOSES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENTS	853	896	941	988	1,040
PARLIAMENT	6,743	7,080	7,434	7,806	8,200
PRIME MINISTER'S DEPARTMENT	87,101	91,456	96,029	100,830	105,870
DEPARTMENT OF THE TREASURY	164,883	193,977	263,835	288,227	405,520
ATTORNEY-GENERAL'S DEPARTMENT	142	149	156	164	170
DEPARTMENT OF THE INTERIOR	88,367	92,785	97,424	102,295	107,410
DEPARTMENT OF THE NAVY	22,721	23,857	25,050	26,302	27,620
DEPARTMENT OF THE ARMY	36,180	37,989	39,888	41,882	43,970
DEPARTMENT OF AIR	12,479	13,103	13,758	14,446	15,170
DEPARTMENT OF MUNITIONS	14,099	14,804	15,544	16,321	17,140
DEPARTMENT OF CIVIL AVIATION	1,879	1,972	2,071	2,175	2,280
DEPARTMENT OF TRADE AND CUSTOMS	6,019	6,320	6,636	6,968	7,320
DEPARTMENT OF HEALTH	3,969	4,167	4,375	4,594	4,820
DEPARTMENT OF COMMERCE AND AGRICULTURE—					
Works	18,486	19,410	20,381	21,400	22,470
Wheat Bounty	294,690	309,425	324,896	36,233	..
Drought Relief	5,704	4,974	5,223	..	..
	318,880	333,809	350,500	57,633	22,470
Total Sinking Fund for Works and other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	764,315	822,364	923,641	670,631	769,000
War (1914-18) Services	2,403,292	2,443,557	2,467,155	2,561,847	2,697,000
War (1939-45) Services	5,981,530	7,553,638	8,649,488	9,250,653	9,909,000
Total Sinking Fund, Part I.	9,149,137	10,819,559	12,040,284	12,483,131	13,375,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	29,335	30,798	32,338	34,005	35,700
Central Australia Railway	41,025	43,250	45,412	47,683	50,000
North Australia Railway	25,036	26,070	27,171	28,494	29,900
Australian Capital Territory Railway	339	356	374	393	400
Total COMMONWEALTH RAILWAYS ..	95,735	100,474	105,295	110,575	116,000
POSTMASTER-GENERAL'S DEPARTMENT	1,528,295	1,604,792	1,684,980	1,769,210	1,858,000
Total Sinking Fund on Account of Business Undertakings	1,624,030	1,705,266	1,790,275	1,879,785	1,974,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY	17,923	18,819	19,760	20,748	21,790
AUSTRALIAN CAPITAL TERRITORY	55,119	57,844	60,698	63,693	66,600
PAPUA	967	1,015	1,066	1,119	1,180
NEW GUINEA	337	354	372	391	410
NORFOLK ISLAND	16	17	18	19	20
Total Sinking Fund on Account of Territories of the Commonwealth	74,362	78,049	81,914	85,970	90,000
Total Sinking Fund	10,847,529	12,602,874	13,912,473	14,448,886	15,439,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT.

NOTE.—In this statement, all services of each Department are classified under the Department concerned, irrespective of the votes under which provision is made for the expenditure.

—	1943-44.	1944-45.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—					
Salary	10,000	10,000	10,000	10,000	10,000
Governor-General's Office (*see* page 31) ..	4,030	16,125	3,340	8,565	6,900
Government Houses—Maintenance expenses (*see* page 33)	10,345	12,236	14,308	21,640	23,700
Government Houses—Repairs and maintenance (*see* page 34)	3,550	6,348	2,222	2,316	4,500
Interest (*see* page 65)	3,465	3,516	3,726	3,094	3,400
Sinking Fund (*see* page 66)	853	896	941	988	1,040
Total Ordinary Votes and Appropriations	32,243	49,121	34,537	46,603	49,540
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 61) ..	186	10,652	2,710	258	1,500
Total GOVERNOR-GENERAL ..	32,429	59,773	37,247	46,861	51,040
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of Parliament (*see* page 30)	181,335	207,314	225,264	253,448	324,700
Salaries of Ministers	22,750	22,750	22,160	22,749	22,750
Allowances to Senators and Members of the House of Representatives	111,227	111,537	111,203	111,128	167,400
Public Works Committee—Remuneration and expenses of members	725	635	354	163	1,000
Funeral expenses of late Members of Commonwealth Parliament	845	..	3,051	752	150
Special Annuity Acts	882	812	1,305	1,312	1,812
Ex-Members of Parliament or their dependants—Annual allowances	2,097	2,086	2,068	2,501	2,340
Pensions and Retiring Allowances ..	1,373	718	525	525	500
Government Contributions under Superannuation Act	3,629	3,842	3,561	3,815	5,400
Repairs and maintenance of buildings ..	2,667	2,478	1,929	6,855	7,000
Electoral Office.—Electoral expenses, redistribution of States into Electoral Divisions, &c.	121,619	112,619	137,285	144,310	162,500
Commonwealth elections and referenda ..	113,162	102,770	3,646	154,848	..
Royal Commissions	1,755	..	..	..	10,000
Interest (*see* page 65)	28,399	28,820	30,541	25,364	27,800
Sinking Fund (*see* page 66)	6,743	7,080	7,434	7,806	8,200
Total Ordinary Votes and Appropriations	599,208	603,491	550,326	735,576	741,552
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 60) ..	18,504	1,574	7,972	3,749	20,000
Total PARLIAMENT	617,712	605,065	558,298	739,325	761,552
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 31)	866,156	984,277	1,232,561	1,659,159	2,067,000
Miscellaneous Services (*see* page 50) ..	228,379	111,847	138,348	193,714	177,310
Audit Office (excluding Audit of Defence Services, Customs, Business Undertakings, and Territories of the Commonwealth) (*see* page 30)	38,701	39,966	46,158	106,974	145,800
Salary of High Commissioner, London ..	3,000	3,000	798	2,637	3,000
Carried forward ..	1,136,236	1,139,090	1,417,865	1,962,484	2,393,110

II. CONSOLIDATED REVENUE FUND.

TABLE No 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943-44.	1944-45.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT—*continued.*					
Brought forward ..	1,136,236	1,139,090	1,417,865	1,962,484	2,393,110
Salary of Auditor-General	1,750	1,750	1,750	1,750	2,500
Commonwealth Public Service Board—Salary of Chairman and Members ..	2,000	2,000	2,000	4,260	9,000
Scientific and Industrial Research—Remuneration of Members of Council ..	2,578	2,619	2,487	3,470	4,250
Pensions and Retiring Allowances ..	1,467	1,227	862	857	800
Government Contributions under Superannuation Act	10,713	11,633	12,539	13,152	18,200
Transferred Officers' Pensions	28	27	27	27	30
Australian National University	..	..	..	14,000	50,000
Repairs and maintenance of buildings ..	3,673	3,580	4,064	9,204	12,000
Rent of buildings	9,026	9,965	9,808	9,584	10,000
Departmental vessels—Overhaul and repair	..	..	..	..	1,000
Interest (*see* page 65)	348,772	352,659	373,049	309,629	339,100
Sinking Fund (*see* page 66)	87,101	91,456	96,029	100,830	105,870
Total Ordinary Votes and Appropriations	1,603,344	1,616,036	1,920,480	2,429,247	2,945,860
New Works, Buildings, Sites, &c.—Paid from Revenue (*see* page 60) ..	33,696	31,879	39,597	79,320	222,100
Total PRIME MINISTER'S DEPARTMENT	1,637,040	1,647,915	1,960,077	2,508,567	3,167,960
DEPARTMENT OF EXTERNAL AFFAIRS.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 32)	199,112	195,441	404,443	866,261	1,032,000
Miscellaneous Services (*see* page 50) ..	52,034	48,564	157,967	438,491	635,500
Repairs and maintenance of buildings ..	18	43	78	121	100
Rent of buildings	..	..	50	398	600
Total Ordinary Votes and Appropriations	251,164	244,048	562,538	1,305,271	1,668,200
New Works, Buildings, Sites, &c.—Paid from Revenue (*see* page 60)	14,437	13,154	37,995	125,853	177,600
Total DEPARTMENT OF EXTERNAL AFFAIRS	265,601	257,202	600,533	1,431,124	1,845,800
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 32)	2,006,083	2,150,333	2,354,489	2,900,526	3,445,500
Miscellaneous Services (*see* page 50) ..	205,424	201,598	136,722	375,367	263,500
Salaries of Commissioner and Second Commissioner of Land Tax	3,500	3,500	3,500	3,500	5,250
Income Tax Board of Review	4,819	5,769	4,773	4,788	4,850
Land Valuation Board	1,682	1,582	1,573	1,522	1,650
Pensions and Retiring Allowances ..	486	468	468	468	400
Government Contributions under Superannuation Act	18,390	18,717	21,525	26,747	42,300
Transferred Officers' Pensions	16	15	15	15	20
Gold Tax Collection	..	152	15	1,081	50,000
Repairs and maintenance of buildings ..	8,498	3,737	6,116	13,104	8,000
Rent of buildings	66,851	70,379	77,490	77,591	85,000
Interest (*see* page 65)	805,207	786,773	787,585	704,903	739,500
Carried forward	3,121,956	3,243,023	3,394,271	4,109,612	4,645,970

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943-44.	1944-45.	1945-46.	1946-47.	Estimate, 1947-48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY—*continued.*					
Brought forward ..	3,121,956	3,243,023	3,394,271	4,109,612	4,645,970
Sinking Fund (*see* page 66)	164,883	193,977	263,835	288,227	405,520
Loans redemption and conversion expenses	132	2,102	48,801	3,039	..
Exchange	492,125	496,199	443,000	363,578	347,000
Total Ordinary Votes and Appropriations ..	3,779,096	3,935,301	4,149,907	4,764,456	5,398,490
New Works, Buildings, Sites, &c.—Paid from Revenue (*see* page 60)	5,610	11,213	7,081	110,533	51,300
Total DEPARTMENT OF THE TREASURY	3,784,706	3,946,514	4,156,988	4,874,989	5,449,790
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 33)	320,011	360,624	394,769	465,703	528,000
Miscellaneous Services (*see* page 51) ..	..	2,019	1,876	13,893	6,200
Salaries of Justices of the High Court ..	15,500	17,433	18,879	21,600	28,500
Salary of Judge of Seat of Government Supreme Court	..	..	1,720	2,500	3,000
Court of Conciliation and Arbitration—Salaries of Chief Judge and Judges ..	10,500	12,294	13,521	13,394	21,500
Salaries of Conciliation Commissioners	..	..	..	..	19,000
Salary of Judge of Bankruptcy Court ..	3,333	2,500	2,500	2,500	3,500
Salary of Public Service Arbitrator ..	2,000	2,000	2,000	2,000	2,750
Salary of Industrial Registrar	850	850	850	850	850
Pensions of Justices	1,750	1,750	1,750	1,750	1,750
Pensions of Judges	729	..	..	..	1,000
Pensions and Retiring Allowances ..	1,148	1,148	1,148	1,148	1,100
Government Contributions under Superannuation Act	5,669	6,315	6,611	6,787	9,200
Transferred Officers' Pensions	24	23	23	23	30
Repairs and maintenance of buildings ..	4,052	3,161	3,152	8,234	12,000
Rent of buildings	20,319	22,618	22,873	28,043	28,000
Interest (*see* page 65)	722	732	776	645	700
Sinking Fund (*see* page 66)	142	149	156	164	170
Total Ordinary Votes and Appropriations ..	386,749	433,646	472,604	569,234	667,250
New Works, Buildings, Sites, &c.—Paid from Revenue (*see* page 61)	1,708	1,423	1,409	7,495	10,000
Total ATTORNEY-GENERAL'S DEPARTMENT	388,457	435,069	474,013	576,729	677,250
DEPARTMENT OF THE INTERIOR.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 33)	139,197	170,943	218,688	394,895	570,500
Miscellaneous Services (*see* page 51) ..	2,356	4,250	5,579	2,352	2,200
Pensions and Retiring Allowances ..	2,383	2,307	2,307	2,307	2,300
Government Contributions under Superannuation Act	14,508	15,864	18,735	19,422	26,600
Transferred Officers' Pensions	33	32	32	32	40
Repairs and maintenance of buildings ..	4,800	4,800	11,769	64,141	80,000
Rent of buildings	13,500	14,600	15,835	25,161	29,500
Interest (*see* page 65)	541,962	549,994	582,842	484,046	530,300
Sinking Fund (*see* page 66)	88,367	92,785	97,424	102,295	107,410
Total Ordinary Votes and Appropriations ..	807,106	855,575	953,211	1,094,651	1,348,850

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
New Works, Buildings, Sites, &c.— Paid from Revenue (*see* page 61) ..	3,648	55,526	149,909	310,404	1,553,000
Total DEPARTMENT OF THE INTERIOR	810,754	911,101	1,103,120	1,405,055	2,901,850
DEPARTMENT OF WORKS AND HOUSING.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 34)	34,953	42,030	102,000	1,500,217	1,608,000
Pensions and Retiring Allowances ..	631	327	327	327	300
Government Contributions under Superannuation Act	5,154	4,853	5,722	7,775	13,000
Repairs and maintenance of building ..	1,700	1,700	787	23,111	30,000
Rent of buildings	..	..	..	69,414	65,000
Total Ordinary Votes and Appropriations ..	42,438	48,910	108,836	1,600,844	1,716,300
New Works, Buildings, Sites, &c.— Paid from Revenue (*see* page 61) ..	..	..	..	138,770	190,000
Total DEPARTMENT OF WORKS AND HOUSING	42,438	48,910	108,836	1,739,614	1,906,300
DEPARTMENT OF CIVIL AVIATION.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	275,715	350,898	650,612	1,059,001	3,394,000
Repairs and maintenance of buildings ..	7,244	10,166	9,132	25,101	203,000
Rent of buildings, &c.	5,709	6,286	7,361	15,430	26,000
Meteorological services	61,000	61,000	61,000	149,330	198,000
Total Expenditure on Estimates of the Department (*see* page 34) ..	349,668	428,350	728,105	1,248,862	3,821,000
Government Contributions under the Superannuation Act	70	161	204	192	200
Interest (*see* page 65)	7,974	8,048	8,526	7,083	7,800
Sinking Fund (*see* page 66)	1,879	1,972	2,071	2,175	2,280
Total Ordinary Votes and Appropriations ..	359,591	438,531	738,908	1,258,312	3,831,280
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* pages 60 and 61) ..	1,136,394	1,455,583	1,067,123	3,381,859	7,240,000
Paid from Loan Fund	..	*Cr.* 1,205	..	..	..
Total DEPARTMENT OF CIVIL AVIATION	1,495,985	1,892,909	1,806,031	4,640,171	11,071,280
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 35)	692,307	747,950	837,936	1,183,058	1,322,000
Miscellaneous Services (*see* page 51) ..	12,696	7,198	13,340	102,189	86,000
Tractor Bounty	5,652	13,317	10,095	22,955	30,000
Wine Export Bounty	..	..	..	..	40,000
Wire Netting Bounty	446	496	349	633	600
Carried forward	711,101	768,961	861,720	1,308,835	1,478,600

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS—*continued.*					
Brought forward ..	711,101	768,961	861,720	1,308,835	1,478,600
Raw Cotton Bounty	..	..	11,890	5,732	15,000
Audit	16,691	17,237	19,920	20,765	18,000
Pensions and Retiring Allowances ..	8,923	7,978	7,100	6,455	6,000
Government Contributions under the Superannuation Act	40,988	41,475	42,360	45,116	63,300
Transferred Officers' Pensions	19	4	..	..	..
Repairs and maintenance of buildings ..	4,923	3,246	4,126	12,708	18,000
Rent of buildings	2,637	3,410	3,194	17,289	40,000
Departmental vessels—Overhaul and repair	948	1,229	1,794	2,295	3,900
Interest (*see* page 65)	23,252	23,597	25,006	20,767	22,800
Sinking Fund (*see* page 66)	6,019	6,320	6,636	6,968	7,320
Total Ordinary Votes and Appropriations..	815,501	873,457	983,746	1,446,930	1,672,920
New Works, Buildings, Sites, &c.— Paid from Revenue (*see* page 61) ..	1,512	847	10,945	2,103	51,500
Total DEPARTMENT OF TRADE AND CUSTOMS	817,013	874,304	994,691	1,449,033	1,724,420
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 35)	150,554	162,583	173,979	206,983	304,400
Miscellaneous Services (*see* page 51) ..	190,820	191,652	210,882	203,408	285,000
Government Contributions under Superannuation Act	4,211	4,204	5,006	5,261	7,300
Repairs and maintenance of buildings ..	6,077	6,613	9,900	26,817	35,000
Rent of buildings	4,538	5,094	5,666	7,717	8,700
Departmental vessels—Overhaul and repair	2,225	1,163	1,064	3,073	2,900
Interest (*see* page 65)	16,932	17,126	17,916	15,538	16,600
Sinking Fund (*see* page 66)	3,969	4,167	4,375	4,594	4,820
Total Ordinary Votes and Appropriations..	379,326	392,602	428,788	473,392	664,720
New Works, Buildings, Sites, &c.— Paid from Revenue (*see* page 61) ..	1,961	3,679	7,521	5,336	18,000
Total DEPARTMENT OF HEALTH	381,287	396,281	436,309	478,728	682,720
DEPARTMENT OF COMMERCE AND AGRICULTURE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 35)	359,085	377,234	406,232	576,772	742,800
Miscellaneous Services (*see* page 52) ..	2,812	1,572,899	175,519	3,290,314	2,892,800
Pensions and Retiring Allowances ..	1,270	155	..	..	..
Government Contributions under Superannuation Act	12,985	10,722	10,577	9,868	13,000
Repairs and maintenance of buildings ..	269	310	1,478	4,142	4,000
Rent of buildings	6,539	2,431	7,062	16,237	16,700
Interest (*see* page 65)	246,486	240,906	248,970	224,716	236,100
Sinking Fund (*see* page 66)	318,880	333,809	350,500	57,633	22,470
Carried forward	948,326	2,538,466	1,200,338	4,179,682	3,927,870

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF COMMERCE AND AGRICULTURE—*continued.*					
Brought forward	948,326	2,538,466	1,200,338	4,179,682	3,927,870
Wool Publicity and Research	85,335	74,858	..	..	..
Wool Use Promotion	..	..	344,538	229,957	550,000
Total Ordinary Votes and Appropriations ..	1,033,661	2,613,324	1,544,876	4,409,639	4,477,870
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	328	373	343	44,554	103,000
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	1,033,989	2,613,697	1,545,219	4,454,193	4,580,870
DEPARTMENT OF SOCIAL SERVICES.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 36)	382,696	400,901	600,023	698,856	792,000
Miscellaneous Services (*see* page 52) ..	9,686	20,781	33,415	45,272	61,000
Pensions and Retiring Allowances ..	1,051	912	912	912	900
Government Contributions under Superannuation Act	4,780	4,982	5,214	6,246	9,600
Transferred Officers' Pensions	34	29	30	30	30
Repairs and maintenance of buildings ..	851	1,744	6,855	4,032	18,000
Rent of buildings	13,041	13,911	19,478	20,781	35,000
Total Ordinary Votes and Appropriations ..	412,139	443,260	665,927	776,129	916,530
Age and Invalid Pensions	21,699,100	21,701,127	(a)	(a)	(a)
Maternity Allowances	28,162	(a)	(a)	(a)	(a)
Child Endowment	12,256,976	12,036,248	(a)	(a)	(a)
Widows' Pensions	2,800,702	2,965,446	(a)	(a)	(a)
National Welfare Fund	27,889,572	30,000,000	46,499,243	64,646,736	69,000,000
	65,086,651	67,146,081	47,165,170	65,422,865	69,916,530
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	1,195	1,189	3,180	16,804	62,000
Total DEPARTMENT OF SOCIAL SERVICES	65,087,846	67,147,270	47,168,350	65,439,669	69,978,530
DEPARTMENT OF SUPPLY AND SHIPPING.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 36)	264,702	265,737	270,018	320,957	4,787,200
Departmental vessels—Overhaul and repair	6,266	..	..	..	..
Colonial Light Dues	830	842	1,335	854	938
Repairs and maintenance of buildings ..	1,128	3,995	6,104	8,408	15,000
Rent of buildings	2,247	2,291	2,343	1,746	42,000
Total Ordinary Votes and Appropriations	275,173	272,865	279,800	331,965	4,845,138
Carried forward	275,173	272,865	279,800	331,965	4,845,138

(a) Paid from National Welfare Fund

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF SUPPLY AND SHIPPING—*continued.*					
Brought forward	275,173	272,865	279,800	331,965	4,845,138
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	2,328	631	4,679	8,479	141,000
Paid from Loan Fund—					
Marine Branch—Buildings, Sites, &c. ..	Cr. 1,000	..	..	..	..
Total DEPARTMENT OF SUPPLY AND SHIPPING	276,501	273,496	284,479	340,444	4,986,138
DEPARTMENT OF EXTERNAL TERRITORIES.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 36)	19,595	35,374	44,119	54,705	64,000
Government Contributions under Superannuation Act	12	..	152	183	300
Repairs and maintenance of buildings ..	..	..	..	52	200
Rent of buildings	..	..	943	857	1,000
Total Ordinary Votes and Appropriations ..	19,607	35,374	45,214	55,797	65,500
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	..	..	..	193	1,500
Total DEPARTMENT OF EXTERNAL TERRITORIES	19,607	35,374	45,214	55,990	67,000
DEPARTMENT OF IMMIGRATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 37)	31,197	32,420	72,551	176,624	1,775,500
Government Contributions under Superannuation Act	..	..	..	17	100
Repairs and maintenance of buildings ..	..	..	..	4,589	1,500
Rent of buildings	..	..	..	1,989	4,000
Total Ordinary Votes and Appropriations ..	31,197	32,420	72,551	183,219	1,781,100
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	..	..	..	3,491	3,000
Total DEPARTMENT OF IMMIGRATION	31,197	32,420	72,551	186,710	1,784,100
DEPARTMENT OF LABOUR AND NATIONAL SERVICE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 37)	..	..	..	1,031,651	1,178,300
Government Contributions under Superannuation Act	..	..	..	37	100
Repairs and maintenance of buildings ..	..	..	..	17,164	30,000
Rent of buildings	..	..	..	78,578	80,000
Total Ordinary Votes and Appropriations ..	..	..	..	1,127,430	1,288,400
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	..	..	..	7,126	37,000
Total DEPARTMENT OF LABOUR AND NATIONAL SERVICE	..	..	..	1,134,556	1,325,400

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRANSPORT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 38)	..	..	..	54,618	54,000
Repairs and maintenance of buildings ..	..	..	..	84	700
Rent of buildings	..	..	..	2,720	3,500
Total Ordinary Votes and Appropriations ..	..	..	..	57,422	58,200
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	..	..	..	46,836	501,000
Total DEPARTMENT OF TRANSPORT	..	..	..	104,258	559,200
DEPARTMENT OF INFORMATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 38)	..	..	..	330,448	333,900
Repairs and maintenance of buildings ..	..	..	..	581	10,000
Rent of buildings	..	..	..	11,251	11,000
Total Ordinary Votes and Appropriations ..	..	..	..	342,280	354,900
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	..	..	..	193	500
Total DEPARTMENT OF INFORMATION	..	..	..	342,473	355,400
DEPARTMENT OF POST-WAR RECONSTRUCTION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 38)	..	..	..	526,328	711,000
Repairs and maintenance of buildings ..	..	..	..	4,609	8,000
Rent of buildings	..	..	..	28,779	30,000
Total Ordinary Votes and Appropriations ..	..	..	..	559,716	749,000
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 62) ..	..	..	..	8,106	8,000
Total DEPARTMENT OF POST-WAR RECONSTRUCTION	..	..	..	567,822	757,000
DEFENCE AND POST-WAR (1939–45) CHARGES.					
DEPARTMENT OF DEFENCE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 38)	228,182	174,873	155,123	139,444	462,000
Government Contributions under the Superannuation Act	3,857	3,861	4,002	4,492	6,600
Audit	307	317	361	460	350
Total DEPARTMENT OF DEFENCE	232,346	179,051	159,486	144,396	468,950

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE NAVY.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	33,320,243	34,262,694	33,717,938	18,915,023	19,378,000
Maintenance and rent	62,680	121,184	123,897	124,453	123,000
Buildings, works, sites, fittings and furniture	1,813,109	1,941,471	768,540	2,759,656	650,000
Construction of Graving Dock—Towards cost	3,274,762	1,848,486	742,129	350,314	450,000
Total expenditure on Estimates of the Department (*see* page 39) ..	38,470,794	38,173,835	35,352,504	22,149,446	20,601,000
Audit	1,463	1,511	1,743	8,857	10,000
Pensions and Retiring Allowances ..	175	169	169	130	..
Government Contributions under Superannuation Act	5,521	7,059	8,752	11,760	19,500
Interest (*see* page 65)	105,908	107,478	113,897	94,591	103,600
Sinking Fund (*see* page 66)	22,721	23,857	25,050	26,302	27,620
Total DEPARTMENT OF THE NAVY	38,606,582	38,313,909	35,502,115	22,291,086	20,761,720
DEPARTMENT OF THE ARMY.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	204,269,362	169,281,693	174,988,604	64,802,089	27,703,500
Maintenance and rent	8,134	6,326	4,558	2,319	5,500
Buildings, works, sites, fittings and furniture	11,084,792	4,330,097	2,349,618	646,672	522,000
Total Expenditure on Estimates of the Department (*see* page 39) ..	215,362,288	173,618,116	177,342,780	65,451,080	28,231,000
Audit	7,417	7,660	8,851	35,339	32,500
Pensions and Retiring Allowances ..	540	208	12	..	..
Government Contributions under Superannuation Act	65,412	75,024	91,182	103,935	154,300
Interest (*see* page 65)	161,384	163,775	173,557	144,138	157,900
Sinking Fund (*see* page 66)	36,180	37,989	39,888	41,882	43,970
National Defence Contributions—Trust Account	133,105	75,728	36,148	7,488	..
Total DEPARTMENT OF THE ARMY	215,766,326	173,978,500	177,692,418	65,783,862	28,619,670
DEPARTMENT OF AIR.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	118,899,052	112,011,374	92,434,505	22,359,975	15,708,000
Maintenance and rent	301,573	540,594	517,377	259,155	210,000
Buildings, works, sites, fittings and furniture	8,899,992	7,377,178	1,011,432	188,274	570,000
Total Expenditure on Estimates of the Department (*see*, page 40) ..	128,100,617	119,929,146	93,963,314	22,807,404	16,488,000
Audit	2,570	2,654	3,074	20,015	16,500
Government Contributions under the Superannuation Act	16,653	23,443	26,198	47,421	90,700
Interest (*see* page 65)	56,879	57,722	61,170	50,801	55,700
Sinking Fund (*see* page 66)	12,479	13,103	13,758	14,446	15,170
Total DEPARTMENT OF AIR ..	128,189,198	120,026,068	94,067,514	22,940,087	16,666,070

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF MUNITIONS:					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	15,591,503	10,009,036	7,630,168	4,498,092	6,363,000
Health services	58,134	43,777	21,899	11,717	10,000
Maintenance and rent	288,482	366,702	443,070	291,903	264,000
Buildings, works, sites, fittings and furniture	5,288,756	1,401,652	92,893	322,904	1,899,000
Total Expenditure on Estimates of the Department (*see* page 40) ..	21,226,875	11,821,167	8,188,030	5,124,616	8,536,000
Audit	3,348	3,458	3,994	31,594	28,000
Government Contributions under Superannuation Act	1,934	2,695	4,084	5,351	8,700
Interest (*see* page 65)	64,068	65,017	68,900	57,221	62,700
Sinking Fund (*see* page 66)	14,099	14,804	15,544	16,321	17,140
Total Under Ordinary Votes and Appropriations	21,310,324	11,907,141	8,280,552	5,235,103	8,652,540
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* pages 60 and 61) ..	..	..	..	2,022,739	3,291,000
Total DEPARTMENT OF MUNITIONS	21,310,324	11,907,141	8,280,552	7,257,842	11,943,540
DEPARTMENT OF SUPPLY AND SHIPPING.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 41)	7,435,983	8,569,434	7,104,130	5,928,444	712,000
Audit	892	922	1,065	7,428	10,150
Pensions and Retiring Allowances ..	..	1,069	1,337	758	700
Government Contributions under the Superannuation Act	874	4,009	5,956	7,357	11,600
Total DEPARTMENT OF SUPPLY AND SHIPPING	7,437,749	8,575,434	7,112,488	5,943,987	734,450
DEPARTMENT OF HOME SECURITY.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (*see* page 41)	253,631	70,172	46,618	..	..
RECIPROCAL LEND-LEASE TO UNITED STATES FORCES	110,425,694	89,132,522	26,009,957	5,005,718	300,000
WAR GRATUITY..	..	..	143,285	2,881,932	5,000,000
POST-WAR (1939–45) CHARGES ..	62,125,175	75,066,954	103,767,486	161,118,968	119,670,000
	584,347,025	517,249,751	452,781,919	293,367,878	204,164,400
MISCELLANEOUS CREDITS	*Cr.* 39,213,658	*Cr.* 56,559,819	*Cr.* 74,146,909	*Cr.* 58,010,503	*Cr.* 32,000,000
TOTAL DEFENCE AND POST-WAR (1939–45) CHARGES ..	545,133,367	460,689,932	378,635,010	235,357,375	172,164,400

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
WAR AND REPATRIATION (1914–18) SERVICES.					
Under Ordinary Votes and Appropriations—					
From Revenue	19,603,959	19,288,874	18,891,883	19,259,227	19,904,000
NEW WORKS FOR REPATRIATION SERVICES.					
Under New Works, Buildings, &c.—					
From Revenue	183,593	255,180	561,896	(a)2,354,829	(a)7,750,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Trans-Australian Railway—					
Working Expenses	871,730	882,464	776,386	740,556	771,000
Interest (*see* page 65)	116,579	114,144	111,913	110,029	109,000
Sinking Fund (*see* page 66)	29,335	30,798	32,338	34,005	35,700
Central Australia Railway—					
Working Expenses	1,028,059	784,221	591,790	439,252	600,000
Interest (*see* page 65)	167,950	167,108	156,627	155,594	140,000
Sinking Fund (*see* page 66)	41,025	43,250	45,412	47,683	50,000
North Australia Railway—					
Working Expenses	479,190	517,273	212,150	52,222	58,000
Interest (*see* page 65)	82,841	77,362	75,424	74,502	69,000
Sinking Fund (*see* page 66)	25,036	26,070	27,171	28,494	29,900
Australian Capital Territory Railway—					
Working Expenses	13,754	12,438	12,158	13,195	15,000
Interest (*see* page 65)	1,305	1,293	1,077	1,064	1,000
Sinking Fund (*see* page 66)	339	356	374	393	400
Salary of Commonwealth Railways Commissioner	2,500	2,500	2,500	2,500	3,000
Contributions to the Railway Accident and Insurance Fund	12,980	10,000	4,510	5,000	10,000
Contribution to South Australia (Port Augusta-Port Pirie Railway) ..	20,000	20,000	20,000	20,000	20,000
Government Contributions under Superannuation Act	16,210	17,426	17,215	19,381	27,000
Morgan–Whyalla Waterworks Agreement..	..	..	18,190	25,664	25,000
General Services	..	..	..	15,274	15,800
Commonwealth Railways—Miscellaneous..	75,000	..	..	..	..
Audit	900	1,200	1,200	1,200	1,200
Loans redemption and conversion expenses	2	2,999	..	54,648	..
Exchange	83,951	83,894	83,697	80,516	69,000
Total Ordinary Votes and Appropriations	3,068,686	2,794,796	2,189,262	1,921,172	2,050,000
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 63) ..	97,424	137,998	94,360	114,054	203,000
Paid from Loan Fund (*see* page 116) ..	*Cr.* 9,698	*Cr.* 40,809	*Cr.* 7,251	*Cr.* 1,714	..
Total COMMONWEALTH RAILWAYS	3,156,412	2,891,985	2,276,371	2,033,512	2,253,000

(a) Includes capital expenditure for Repatriation Commission and War Service Homes Division partly relating to 1939–45 War.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—*continued.*					
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department (*see* page 55)	18,471,039	19,920,531	20,841,144	22,617,000	26,058,000
Audit	13,000	13,000	13,000	13,000	13,000
Public Works Staff—Salaries and Expenses	60,000	60,000	60,000	68,000	68,000
Repairs and maintenance of buildings ..	86,864	89,336	106,605	140,607	200,000
Rent of buildings	62,531	66,699	73,835	82,703	100,000
A.R.P. works at postal establishments ..	25,708	51,048	17,777	..	..
Pensions and Retiring Allowances ..	46,082	37,804	34,036	29,922	30,000
Government Contributions under the Superannuation Act	379,080	379,522	397,615	428,445	590,500
Transferred Officers' Pensions	564	487	476	407	500
Loans redemption and conversion expenses	..	..	..	104,973	..
Interest (*see* page 65)	1,330,567	1,295,668	1,110,915	1,072,607	989,000
Sinking Fund (*see* page 66)	1,528,295	1,604,792	1,684,980	1,769,210	1,858,000
Exchange	477,847	474,576	434,615	428,827	397,000
Total Ordinary Votes and Appropriations ..	22,481,577	23,993,463	24,774,998	26,755,701	30,304,000
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 63) ..	2,933,268	3,395,387	4,235,575	7,161,098	8,339,000
Paid from Loan Fund (*see* page 116) ..	*Cr.* 45	*Cr.* 126	*Cr.* 2	*Cr.* 14	..
Total POSTMASTER-GENERAL'S DEPARTMENT	25,414,800	27,388,724	29,010,571	33,916,785	38,643,000
Total BUSINESS UNDERTAKINGS ..	28,571,212	30,280,709	31,286,942	35,950,297	40,896,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (*see* pages 56–57) ..	223,086	206,775	277,076	723,888	944,100
Developmental Services (*see* page 57) ..	9,435	19,615	20,199	26,624	30,000
Audit	1,400	1,400	1,400	1,400	1,400
Interest on Loans (*see* page 65)	49,590	48,130	47,555	46,953	46,500
Sinking Fund (*see* page 66)	17,923	18,819	19,760	20,748	21,790
Loans redemption and conversion expenses	..	61	..	..	..
Total Ordinary Votes and Appropriations ..	301,434	294,800	365,990	819,613	1,043,790
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 63) ..	72,853	84,392	70,189	496,872	909,000
Total NORTHERN TERRITORY ..	374,287	379,192	436,179	1,316,485	1,952,790

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

—	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH—*continued.*					
AUSTRALIAN CAPITAL TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (*see* pages 57–59) ..	307,455	336,543	421,105	509,351	566,700
Education	49,657	61,938	70,720	84,931	98,000
Health	38,046	37,527	40,969	38,757	42,000
Audit	1,900	1,900	1,900	1,900	1,900
Australian Capital Territory Police ..	11,218	12,466	13,279	20,439	23,600
Courts and Titles Office	4,196	4,198	4,693	6,712	8,300
Interest (*see* page 65)	230,699	224,288	217,925	215,492	200,640
Sinking Fund (*see* page 66)	55,119	57,844	60,698	63,693	66,600
Loans redemption and conversion expenses	..	194	..	..	..
	698,290	736,898	831,289	941,275	1,007,740
New Works, Buildings, Sites, &c.—					
Paid from Revenue (*see* page 63) ..	168,633	244,671	357,468	729,148	1,719,000
Paid from Loan Fund (*see* page 116) ..	*Cr.* 6,262	*Cr.* 7,812	*Cr.* 8,364	*Cr.* 12,376	..
Total AUSTRALIAN CAPITAL TERRITORY	860,661	973,757	1,180,393	1,658,047	2,726,740
PAPUA—NEW GUINEA.					
Ordinary Votes and Appropriations—					
General Services (*see* page 59)	..	..	..	1,518,538	2,779,000
Bounties	..	..	137	199	2,000
Interest (*see* page 65)	5,523	5,369	5,079	5,067	4,800
Sinking Fund (*see* page 66)	1,304	1,369	1,438	1,510	1,590
Loans redemption and conversion expenses	..	10	..	1,028	..
Total PAPUA—NEW GUINEA ..	6,827	6,748	6,654	1,526,342	2,787,390
NORFOLK ISLAND.					
Ordinary Votes and Appropriations—					
General Services (*see* page 59)	4,000	4,000	4,000	4,000	4,000
Interest (*see* page 65)	57	57	56	56	60
Sinking Fund (*see* page 66)	16	17	18	19	20
Total NORFOLK ISLAND	4,073	4,074	4,074	4,075	4,080
Total TERRITORIES OF THE COMMONWEALTH	1,245,848	1,363,771	1,627,300	4,504,949	7,471,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue—Ordinary Payments (for details *see* page 59)	46,060,173	47,868,821	49,614,350	60,381,193	64,694,000
From Loan Fund—Unemployment Relief, special payment for	223,459	..	..	..	..
From Loan Fund—Housing	..	..	6,795,000	11,015,000	12,900,000
	46,283,632	47,868,821	56,409,350	71,396,193	77,594,000
PRIMARY PRODUCTION—SELF-BALANCING ITEMS.					
Primary Production—Self-Balancing Items (for details *see* page 60)	*a* 1,940,481	*a* 1,995,775	*a* 1,779,238	*a* 18,819,507	8,000,000

(*a*) Includes special payments to Tasmania of £45,179 in 1943–44, £52,833 in 1944–45, £67,050 in 1945–46, and £48,069 in 1946–47.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT.

Synopsis of Foregoing Statement.

	1943–44.	1944–45.	1945–46.	1946–47.	Estimate, 1947–48.
Services other than Business Undertakings, Territories of the Commonwealth and Payments to or for the States.	£	£	£	£	£
Ordinary Services from Revenue	75,502,055	79,590,782	60,011,492	88,214,849	104,241,600
War and Repatriation (1914–18) Services from Revenue(a) ..	19,603,959	19,288,874	18,891,883	19,259,227	19,904,000
Defence and Post-War (1939–45) Charges from Revenue ..	167,843,327	194,573,719	225,651,219	197,455,890	141,836,400
New Works from Revenue ..	1,405,100	1,842,903	1,902,360	6,656,291	18,142,000
Loan Fund— Defence and Post-War (1939–45) Charges ..	377,155,935	266,040,485	152,947,643	37,893,997	30,328,000
New Works	..	Cr. 1,205	..	..	..
New Works from Trust Fund	133,105	75,728	36,148	7,488	..
Total Services, other than Business Undertakings, Territories, &c.	641,643,481	561,411,286	459,440,745	349,487,742	314,452,000
Business Undertakings.					
Ordinary services from Revenue	25,550,263	26,788,259	26,964,260	28,676,873	32,354,000
New Works from Revenue ..	3,030,692	3,533,385	4,329,935	7,275,152	8,542,000
New Works from Loan Fund ..	Cr. 9,743	Cr. 40,935	Cr. 7,253	Cr. 1,728	..
Total Business Undertakings	28,571,212	30,280,709	31,286,942	35,950,297	40,896,000
Territories of the Commonwealth.					
Ordinary services from Revenue	1,010,624	1,042,520	1,208,007	3,291,305	4,843,000
New Works from Revenue ..	241,486	329,063	427,657	1,226,020	2,628,000
New Works from Loan ..	Cr. 6,262	Cr. 7,812	Cr. 8,364	Cr. 12,376	..
Total Territories of the Commonwealth ..	1,245,848	1,363,771	1,627,300	4,504,949	7,471,000
Payments to or for the States.					
From Revenue	46,060,173	47,868,821	49,614,350	60,381,193	64,694,000
From Loan Fund	223,459	..	6,795,000	11,015,000	12,900,000
	46,283,632	47,868,821	56,409,350	71,396,193	77,594,000
Primary Production—Self-Balancing Items	1,940,481	1,995,775	1,779,238	18,819,507	8,000,000
Total Commonwealth Expenditure omitting Redemptions—					
From Revenue	342,188,160	376,854,101	390,780,401	431,256,307	405,185,000
From Loan Fund	377,363,389	265,990,533	159,727,026	48,894,893	43,228,000
New Works from Trust Fund	133,105	75,728	36,148	7,488	..
	719,684,654	642,920,362	550,543,575	480,158,688	448,413,000
Redemptions from Loan Fund ..	18,798,183	9,168,930	18,714,640	10,468,216	..

(a) Excluding New Works.

II. CONSOLIDATED REVENUE FUND.

TABLE NO. 17.—TOTAL WAR AND REPATRIATION (1914–18) EXPENDITURE.

(Details of Expenditure from Revenue for 1945–46 and 1946–47 are Shown on Pages 52 and 53.)

	From Consolidated Revenue Fund.					From War Loan Fund.								
	War Pensions, Repatriation and Other Services.	Navy.	Army.	Munitions.	Total Expenditure from Revenue.	Navy.	Army.	Air.	Munitions.	Other Services.	Total Expenditure from War Loan Fund.	Total (including Interest and Sinking Fund).	Interest and Sinking Fund. (a)
	£	£	£	£	£	£	£	£	£	£	£	£	£
1914–15 to 1918–19	11,475,984	2,640,092	1,415,922	232	15,541,230	20,670,057	190,946,803	131,535	470,768	7,083,312	219,213,065	234,754,295	30,694,164
1919–20	8,835,022	143,374	497	..	8,976,793	3,580,864	17,996,001	65,431	65,431	21,634,952	43,194,764	52,171,557	15,718,650
1920–21	12,616,569	924,211	145,915	26,410	13,672,945	Cr. 947,371	847,195	81,684	335	23,549,084	24,148,501	37,820,846	19,096,130
1921–22	9,663,026	244,447	353,927	1,071	10,261,471	16,111	Cr. 304,526	Cr. 2	Cr. 33,115	7,888,507	7,576,977	17,838,448	20,234,074
1922–23	9,201,414	12,839	94,098	209	9,308,560	Cr. 3,924	176,535	..	..	1,583,545	1,762,694	11,061,254	19,673,299
1923–24	8,063,851	2,441	94,920	38	8,161,250	2,064	870,796	..	..	870,796	691,247	8,852,477	19,734,736
1924–25	8,145,562	657	82,537	..	8,228,757	Cr. 15,555	..	..	..	5,819	32,051	8,199,605	18,539,081
1925–26	8,331,175	678	147,924	..	8,479,777	Cr. 55,931	..	..	Cr. 59,950	Cr. 7,613	..	8,466,104	18,828,800
1926–27	8,703,188	2,992	112,557	..	8,818,737	107,818	..	..	Cr. 94,732	23,938	..	8,837,939	18,656,806
1927–28	8,673,929	1,551	106,804	..	8,782,284	Cr. 46,863	..	..	Cr. 27,826	Cr. 23,741	..	8,764,296	18,203,797
1928–29	8,919,223	717	106,804	..	9,026,749	71,687	..	..	Cr. 11,892	Cr. 12,972	..	9,013,777	18,938,920
1929–30	9,415,968	618	104,164	..	9,520,750	20,038	..	..	Cr. 2,071	Cr. 2,659	..	9,518,091	18,530,695
1930–31	10,362,117	627	106,004	..	10,468,748	Cr. 1,060	..	..	Cr. 1,449	Cr. 2,206	..	10,466,542	17,234,925
1931–32	8,757,324	450	7,044	..	8,764,818	Cr. 598	..	..	..	..	..	8,764,220	11,024,379
1932–33	7,918,820	447	9,550	..	7,928,817	Cr. 757	..	..	..	..	..	7,928,060	10,109,238
1933–34	8,151,929	471	5,552	..	8,157,952	..	..	..	..	..	..	8,157,952	9,882,546
1934–35	8,416,900	471	16,401	..	8,433,372	..	..	..	..	..	..	8,433,372	9,467,662
1935–36	8,651,193	476	8,768	..	8,660,437	..	..	..	..	..	..	8,660,437	9,580,972
1936–37	9,092,924	471	7,968	..	9,101,353	..	..	..	..	..	..	9,101,353	9,622,690
1937–38	9,325,292	500	16,670	..	9,342,462	..	..	..	..	..	..	9,342,462	9,865,838
1938–39	9,685,019	519	14,456	..	9,699,994	..	..	..	..	..	..	9,699,994	9,556,618
1939–40	9,326,990	518	15,069	..	9,342,577	..	..	..	..	..	..	9,342,577	9,491,595
1940–41	9,133,684	469	7,910	..	9,142,063	..	..	..	..	..	..	9,142,063	9,460,377
1941–42	9,039,845	431	4,099	..	9,044,425	..	..	..	..	..	..	9,044,425	9,573,377
1942–43	9,440,258	452	4,717	..	9,445,457	..	..	..	..	..	..	9,445,457	9,276,042
1943–44	10,399,459	..	..	..	10,399,459	..	..	..	..	..	..	10,399,459	9,204,500
1944–45	10,275,999	..	..	..	10,275,999	..	..	..	..	..	..	10,275,999	9,012,875
1945–46	10,038,063	..	..	..	10,038,063	..	..	..	..	..	..	10,038,063	8,853,820
1946–47	10,320,102	..	..	..	10,320,102	..	..	..	..	..	..	10,320,102	8,939,125
War Gratuity	452,295	..	..	..	452,295	..	..	..	..	..	..	..	..
	270,921,949	3,859,719	2,975,314	27,960	277,814,942	24,282,098	209,257,153	49,849	512,739	89,430,936	323,592,675	b 27,062,741	b 27,515,036	601,407,617	406,826,961
Discounts and expenses of flotation of loans, including redemption and conversion loans (from War Loan Fund)														5,999,094	..
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the War of 1914–18														c 43,398,098	..
Total Expenditure, excluding Interest and Sinking Fund														650,804,809	..

(a) Interest £240,324,847—Sinking Fund £56,602,114. The latter amount has been applied to the redemption of war debt.

(b) In addition, War Gratuity Bonds amounting to £11,892 had not been redeemed at 30th June, 1947.

(c) The balance of the indebtedness amounting to £43,398,098 for cash supplied is included in the expenditure from War Loan Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 18.—DEFENCE, WAR AND REPATRIATION EXPENDITURE.

(Includes all Defence expenditure, irrespective of the fund from which provision is made for the expenditure.)

	Defence and Home Security.	Navy.	Army.	Air.	Supply and Shipping.	Munitions.	Total Defence Departments.	Miscellaneous War (1939–45) Services and Post-War (1939–45) Charges. Other Departments, &c.	Miscellaneous Credits.	Public Debt Charges.	Total Defence and War (1939–45) Services, and Post-War (1939–45) Charges. From Revenue.(a)	From Loan Fund.	Total.	War and Repatriation (1914–18) including Interest, &c.	Total.
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
1901–2	11,717	178,819	768,543	..	..	..	959,079	..	..	..	959,079	..	959,079	..	959,079
1902–3	19,747	149,701	580,905	..	..	..	750,353	..	..	..	750,353	..	750,353	..	750,353
1903–4	19,128	240,091	596,545	..	..	..	855,764	..	..	..	855,764	..	855,764	..	855,764
1904–5	20,716	206,036	707,846	..	..	..	934,598	..	..	..	934,598	..	934,598	..	934,598
1905–6	18,832	252,016	699,497	..	..	..	970,345	..	..	..	970,345	..	970,345	..	970,345
1906–7	19,246	256,066	760,483	..	..	..	1,035,795	..	..	..	1,035,795	..	1,035,795	..	1,035,795
1907–8	21,934	510,205	802,605	..	..	..	1,334,744	..	..	..	1,334,744	..	1,334,744	..	1,334,744
1908–9	30,780	267,262	752,210	..	..	340	1,050,592	..	..	..	1,050,592	..	1,050,592	..	1,050,592
1909–10	40,995	329,739	1,163,237	..	..	1,434	1,535,405	..	..	..	1,535,405	..	1,535,405	..	1,535,405
1910–11	45,182	1,465,034	1,481,923	..	..	13,887	3,006,026	..	..	..	3,006,026	..	3,006,026	..	3,006,026
1911–12	64,238	1,634,466	2,281,493	4,000	..	97,651	4,081,848	..	..	..	4,081,848	..	4,081,848	..	4,081,848
1912–13	87,611	1,660,616	2,492,081	5,223	..	100,774	4,346,305	..	..	..	4,346,305	..	4,346,305	..	4,346,305
1913–14	94,412	1,987,101	2,543,201	8,795	..	118,791	4,752,300	..	..	..	4,752,300	..	4,752,300	..	4,752,300
1914–15	55,131	2,380,964	1,966,154	18,217	..	22,978	4,443,444	..	..	..	4,443,444	..	4,443,444	15,011,335	19,454,779
1915–16	50,976	2,522,745	2,023,162	46,162	..	116,086	4,759,131	..	..	..	4,759,131	..	4,759,131	41,201,946	45,961,077
1916–17	52,030	2,551,330	1,784,583	36,758	..	76,738	4,501,439	..	..	..	4,501,439	..	4,501,439	61,541,566	66,043,005
1917–18	51,304	2,196,971	1,360,614	29,096	..	83,541	3,721,526	..	..	..	3,004,556	716,970	3,721,526	66,891,431	70,612,957
1918–19	51,754	1,945,965	1,393,929	4,151	..	136,142	3,531,941	..	..	..	3,140,251	391,690	3,531,941	80,802,181	84,334,122
1919–20	62,524	1,910,240	1,323,971	46,804	..	220,299	3,563,838	..	..	..	3,008,781	555,057	3,563,838	67,890,207	71,454,045
1920–21	66,938	3,081,750	2,010,658	139,928	..	364,942	5,664,216	..	..	..	5,262,930	401,286	5,664,216	56,916,976	62,581,192
1921–22	73,609	2,552,178	2,346,221	248,414	..	653,023	6,273,445	..	..	..	5,927,458	345,987	6,273,445	38,122,522	44,395,967
1922–23	22,554	2,374,219	1,206,978	199,666	..	400,062	4,263,479	..	..	..	4,172,950	90,529	4,263,479	30,734,553	34,998,032
1923–24	23,210	4,452,705	1,613,769	269,001	..	393,629	6,752,314	..	..	..	6,589,991	162,323	6,752,314	28,587,213	35,339,527
1924–25	28,777	2,460,539	1,787,585	403,115	..	574,410	5,252,426	..	..	..	4,979,572	272,854	5,252,426	26,738,686	31,991,112
1925–26	25,514	5,083,732	1,801,413	694,068	..	557,548	8,162,275	..	..	..	7,687,329	474,946	8,162,275	27,294,904	35,457,179
1926–27	27,109	2,850,877	1,800,205	611,630	..	433,338	5,723,159	..	..	..	5,307,543	415,616	5,723,159	27,474,745	33,197,904
1927–28	26,700	5,715,006	1,809,347	551,895	..	461,637	8,564,585	..	..	..	8,260,932	303,653	8,564,585	26,968,093	35,532,678
1928–29	27,901	2,495,129	1,793,994	362,091	..	383,324	5,262,439	..	..	..	5,079,965	182,474	5,262,439	27,952,697	33,215,136
1929–30	25,382	2,273,330	1,672,611	531,508	..	356,160	4,760,991	..	..	..	4,538,120	222,871	4,760,991	28,048,776	32,809,767
1930–31	24,190	1,841,908	1,470,677	422,194	..	248,708	4,007,677	..	..	..	3,953,757	53,920	4,007,677	27,761,471	31,759,148
1931–32	20,599	1,535,166	1,250,020	355,130	..	295,340	3,456,255	..	..	..	3,456,255	..	3,456,255	19,789,226	23,245,481
1932–33	21,925	1,587,520	1,226,946	352,888	..	241,811	3,431,090	..	..	..	3,431,090	..	3,431,090	18,038,102	21,469,192
1933–34	20,307	1,740,300	1,503,231	437,904	..	382,122	4,083,864	..	..	..	3,918,411	165,453	4,083,864	18,070,498	22,154,362
1934–35	21,663	2,647,498	1,779,121	740,805	..	494,465	5,683,552	..	..	..	5,552,711	130,841	5,683,552	17,901,034	23,584,586
1935–36	24,891	3,177,346	2,418,497	1,054,410	..	521,223	7,196,367	..	..	..	7,048,306	148,061	7,196,367	18,241,399	25,437,766
1936–37	31,504	3,242,469	2,668,979	1,452,649	..	624,316	8,019,917	..	..	..	8,026,572	Cr. 6,655	8,019,917	18,723,953	26,743,870
1937–38	35,163	3,484,773	2,836,275	2,445,457	..	979,088	9,780,756	..	..	..	7,826,969	1,953,787	9,780,756	18,948,300	28,729,056
1938–39	60,908	4,830,756	4,822,053	2,923,382	36,052	1,721,930	14,395,091	..	..	..	12,482,807	1,912,284	14,395,091	19,256,812	33,651,903
1939–40	237,430	11,528,767	26,447,431	11,621,642	200,384	4,892,434	54,928,088	214,275	..	572,848	26,901,166	28,814,046	55,715,211	18,834,542	74,549,753
1940–41	334,762	21,974,127	88,574,130	31,976,141	1,064,191	16,146,171	160,069,522	8,112,955	..	2,646,096	69,247,343	101,581,230	170,828,573	18,602,630	189,431,203
1941–42	1,099,079	22,496,477	186,573,147	57,749,801	2,274,415	29,398,004	299,590,923		Cr.						
1942–43	2,246,694	39,556,534	298,372,118	107,274,456	9,957,491	31,150,775	488,558,063	14,003,252	..	7,111,847	109,829,694	210,876,328	320,706,022	18,618,302	339,324,324
1943–44	485,977	38,606,582	215,766,326	128,189,198	7,437,749	21,310,324	411,796,156	71,950,545	12,963,339	15,118,898	159,812,053	402,852,114	562,664,167	18,721,499	581,385,666
1944–45	249,223	38,313,909	173,978,500	120,026,068	8,575,434	11,907,141	353,050,275	147,789,028	39,213,658	24,761,841	167,976,432	377,156,935	545,133,367	19,603,959	564,737,326
1945–46	206,104	35,502,115	177,692,418	94,067,514	7,112,498	8,280,552	322,861,191	130,001,396	56,559,819	34,198,080	194,649,447	266,040,485	460,689,932	19,288,874	479,978,806
1946–47	144,396	22,291,086	65,783,862	22,940,087	5,943,987	7,257,842	124,361,260	88,382,288	74,146,909	41,538,440	225,687,367	152,947,643	378,635,010	18,891,883	397,526,893
1947–48	468,950	20,761,720	28,619,670	16,666,070	734,450	11,943,540	79,194,400	122,933,933	58,010,503	46,072,685	197,463,378	37,893,997	235,357,375	19,259,227	254,616,602
Estimate								76,628,000	32,000,000	48,342,000	141,836,400	30,328,000	172,164,400	19,904,000	192,068,400

(a) From 1934–35 to 1940–41, includes expenditure from excess receipts of previous years appropriated by Parliament for Defence Equipment Trust account, and from 1940–41, expenditure from National Defence Contributions Trust account (gifts by the public).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 19.—EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC., FROM REVENUE, TRUST AND LOAN FUNDS.

NOTE.—Expenditure from Defence Equipment, Civil Aviation and Post Office Works Trust Accounts (from moneys appropriated by Parliament out of excess receipts of previous years) and from National Defence Contributions Trust Account (gifts by the public) is included in the years in which the expenditure was actually made.

—	Properties Transferred from States.	1901-2 to 1942-43.	1943-44.	1944-45.	1945-46.	1946-47.	Total, not including Transferred Properties.	Total, including Transferred Properties.	Estimate, 1947-48.
	£	£	£	£	£	£	£	£	£
Governor-General—									
Governor-General's Establishments	..	188,975	186	10,652	2,710	258	202,781	202,781	1,500
Parliament—									
Canberra—Parliament House, fittings and furniture ..	..	775,710	18,504	1,574	7,972	3,749	807,509	..	20,000
Canberra—National Library	..	13,068	..	..	..	..	13,068	..	..
Melbourne—Parliament House, Additional accommodation	..	2,786	..	..	..	..	2,786	..	..
Total, Parliament	..	791,564	18,504	1,574	7,972	3,749	823,363	823,363	20,000
Prime Minister's Department—									
Ships—Construction and purchase	..	(a)13,349,463	..	..	..	..	13,349,463	..	..
Cockatoo Island Dockyard	..	1,424,180	..	..	..	..	1,424,180	..	..
Williamstown Shipbuilding Yard	..	(b) 61,555	..	..	..	..	61,555	..	..
Maryborough Shipbuilding Yard	..	(c) 1,127	..	..	..	..	1,127	..	..
Canberra—Prime Minister's Residence	..	30,629	..	..	..	..	30,629	..	..
London Offices	..	1,001,500	..	..	..	946	1,002,446	..	12,500
Council for Scientific and Industrial Research—									
Buildings, works and sites, equipment, &c.	..	100,149	10,265	2,523	1,021	..	113,958	..	..
Vessels for development of fisheries industry ..	..	21,569	..	..	..	..	21,569	..	..
Oil Agreement Act 1920—Subscription to capital of Refinery Company	..	425,001	..	..	..	..	425,001	..	..
Buildings, works, sites, fittings and furniture	..	89,060	23,431	29,356	38,576	135,037	315,460	..	209,600
Total, Prime Minister's Department	856,187	16,504,233	33,696	31,879	39,597	135,983	16,745,388	17,601,575	222,100
Department of External Affairs—									
Buildings, works, sites, fittings and furniture including premises abroad	..	74,708	14,437	13,154	37,995	125,853	266,147	266,147	177,600
Department of the Treasury—									
Canberra—Government Printing Office, including equipment	..	175,954	101	693	..	2,457	179,208	..	1,300
Melbourne—Government Stamp and Note Printing Offices	..	(d) 82,446	..	..	..	..	82,446	..	..
Coinage Machinery	..	2,103	..	..	..	..	2,103	..	..
Commonwealth Engineering Co. Ltd.—Acquisition of major interest	..	..	..	..	..	100,000	100,000	..	..
Buildings, works, sites, fittings and furniture	..	166,600	5,506	10,520	7,081	8,076	197,783	..	50,000
Total, Department of the Treasury	..	427,103	5,610	11,213	7,081	110,533	561,540	561,540	51,300

Attorney-General's Department—									
Canberra—Law Courts—Accommodation	..	600	..	..	..	..	600	..	..
Melbourne—High Court—Additional accommodation ..	..	21,170	..	..	..	..	21,170	..	..
Buildings, works, sites, fittings and furniture	..	140,811	1,708	1,423	1,409	7,495	152,846	..	10,000
Total, Attorney-General's Department	..	162,581	1,708	1,423	1,409	7,495	174,616	174,616	10,000
Department of the Interior—									
Commonwealth Offices—Sites and buildings	..	335,316	..	54,446	143,195	237,136	770,093	..	1,242,000
Meteorological Bureaux	..	49,649	..	..	..	1,909	51,558	..	100,000
Willis Island—Wireless Station	..	9,547	..	..	..	..	9,547	..	..
Canberra—Solar Observatory	..	82,487	..	..	..	..	82,487	..	25,000
Canberra—Administrative Offices and other public buildings	..	560,479	3,103	..	..	..	563,582	..	..
Canberra—War Memorial	..	291,613	..	..	..	..	291,613	..	..
Canberra—Memorial to His late Majesty King George V.	..	20,138	36	78	69	57	20,378	..	4,000
Canberra—Forestry School	..	36,248	..	..	..	..	36,248	..	..
Fairy Meadow, New South Wales—Acquisition of land ..	..	31,896	..	..	..	..	31,896	..	..
War Workers Housing	..	..	..	..	..	77,140	77,140	..	150,000
Fittings and furniture	..	53,682	509	1,002	1,645	1,946	58,784	..	..
Plant and equipment	..	8,920	..	..	5,000	..	13,920	..	32,000
Total, Department of the Interior	96,851	1,479,975	3,648	55,526	149,909	318,188	2,007,246	2,104,097	1,553,000
Department of Works and Housing—									
River Murray Waters Act—Works, &c.	..	2,996,576	..	..	..	..	2,996,576	..	5,000
Experimental Building Station	..	..	..	..	..	102,239	102,239	..	70,000
Expenditure under *War Service Homes Act* 1918-1947 (e)	..	21,174,454	24,730	93,163	352,135	2,113,400	23,757,882	..	7,144,000
Buildings, works, sites, fittings and furniture	..	..	..	..	..	36,531	36,531	..	115,000
Total, Department of Works and Housing	..	24,171,030	24,730	93,163	352,135	2,252,170	26,893,228	26,893,228	7,334,000
Department of Civil Aviation—									
Buildings, works, equipment, plant, sites, aeradio, &c. ..	..	2,780,896	1,126,422	1,440,651	673,676	2,367,837	8,389,482	..	6,300,000
Flying Boat Bases	..	300,388	9,972	13,727	23,447	13,729	361,263	..	35,000
Australian National Airlines Commission—Advances ..	..	..	..	..	370,000	1,800,000	2,170,000	..	1,500,000
Qantas Empire Airways—Acquisition of shares and provision for capital expenditure	..	..	..	..	..	415,086	415,086	.	1,455,000
British Commonwealth Pacific Airlines Ltd.—Subscription to share capital	..	..	..	..	..	..	..	..	500,000
Total, Department of Civil Aviation	..	3,081,284	1,136,394	1,454,378	1,067,123	4,596,652	11,335,831	11,335,831	9,790,000
Department of Trade and Customs—									
Buildings, works, sites and purchase of vessels.. ..	622,584	385,129	1,512	847	10,945	2,103	400,536	1,023,120	51,500

(a) Includes net charge of £6,253,118 to War Loan Fund.——(b) Includes expenditure from War Loan Fund.——(c) £4 paid from War Loan Fund.——(d) Not including expenditure made from Trust Fund. (e) Includes £13,045,408 paid from War Loan Fund. Does not include £9,633,551 expended to 30th June, 1947, on works, including maintenance, from receipts of trust account.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 19.—EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC., FROM REVENUE, TRUST AND LOAN FUNDS—*continued.*

—	Properties Transferred from States.	1901-2 to 1942-43.	1943-44.	1944-45.	1945-46.	1946-47.	Total, not including Transferred Properties.	Total, including Transferred Properties.	Estimate, 1947-48.
	£	£	£	£	£	£	£	£	£
Department of Health—									
Quarantine stations, isolation hospitals, buildings, works and sites, alterations and additions, launches, and vessels, &c.	..	668,231	1,961	3,679	7,521	5,336	686,728	..	18,000
Serum and Health Laboratories	..	80,148	..	..	..	..	80,148	..	..
Canberra—Institute of Anatomy	..	91,934	..	..	..	..	91,934	..	..
Total, Department of Health	108,711	840,313	1,961	3,679	7,521	5,336	858,810	967,521	18,000
Repatriation Department—									
Buildings, works, sites, fittings and furniture	..	408,633	158,863	162,017	209,761	244,842	1,184,116	1,184,116	606,000
Department of Commerce and Agriculture—									
Buildings, works and sites, fittings and furniture	..	88,650	328	373	343	44,554	134,248	134,248	103,000
Department of Social Services—									
Buildings, works, sites, fittings and furniture	..	9,861	1,195	1,189	3,180	16,804	32,229	32,229	65,000
Department of Supply and Shipping—									
Lighthouse vessels	..	397,793	..	..	..	12,780	410,573	..	..
Lighthouse services	..	518,567	790	161	3,891	19,520	542,929	..	36,000
Marine Branch—Buildings, works, sites, fittings and furniture	..	..	538	470	788	1,720	3,516	..	20,000
Buildings, works, sites, fittings and furniture	..	..	..	..	..	..	..	..	85,000
Total, Department of Supply and Shipping	717,108	916,360	1,328	631	4,679	34,020	957,018	1,674,126	141,000
Department of External Territories—									
Buildings, works, fittings and furniture	..	..	..	..	..	193	193	193	1,500
Department of Immigration—									
Buildings, works, fittings and furniture	..	1,680,834	..	..	..	3,491	1,684,325	1,684,325	3,000
Department of Labour and National Service—									
Buildings, works, fittings and furniture	..	..	..	..	..	7,126	7,126	7,126	37,000

—	Properties Transferred from States.	1901-2 to 1942-43.	1943-44.	1944-45.	1945-46.	1946-47.	Total, not including Transferred Properties.	Total, including Transferred Properties.	Estimate, 1947-48.
Department of Transport—									
Standardization of railway gauges	..	..	..	..	..	46,765	46,765	..	500,000
Buildings, works, fittings and furniture	..	..	..	..	..	71	71	..	1,000
Total, Department of Transport	..	..	..	..	..	46,836	46,836	46,836	501,000
Department of Information—									
Buildings, works, fittings and furniture	..	..	..	..	..	193	193	193	500
Department of Post-War Reconstruction—									
Buildings, works, fittings and furniture	..	..	..	..	..	8,106	8,106	8,106	8,000
Defence and Post-War (1939-45) Charges—									
Department of Defence—									
Buildings, works and sites	..	266,809	2,047	548	1,483	4,600	275,487	275,487	54,000
Department of the Navy—									
Naval bases, works and establishments, buildings, workshops, machinery, plant, stores, &c.	..	10,481,388	1,813,109	1,941,472	768,540	2,759,656	17,764,165	..	650,000
Fleet construction	..	18,726,601	..	..	..	..	18,726,601	..	..
Graving Dock—Construction (towards cost)	..	3,761,309	3,274,762	1,848,486	742,129	350,314	9,977,000	..	450,000
Total, Department of the Navy	309,817	32,969,298	5,087,871	3,789,958	1,510,669	3,109,970	46,467,766	46,777,583	1,100,000
Department of the Army—									
Warlike stores and munitions	..	6,928,019	..	..	..	..	6,928,019	..	..
Buildings, works, sites, &c.	..	39,981,319	11,084,792	4,330,097	2,349,618	646,672	58,392,498	..	522,000
Total, Department of the Army	2,407,824	46,909,338	11,084,792	4,330,097	2,349,618	646,672	65,320,517	67,728,341	522,000
Department of Air—									
Buildings, hangars, aircraft, plant, &c.	..	31,124,801	8,899,992	7,377,178	1,011,432	188,274	48,601,677	48,601,677	570,000
Department of Munitions—									
Manufacture of munitions and aircraft—Machinery, plant, &c.	..	27,796,787	5,556,851	890,970	1,127,772	882,855	36,255,235	..	1,200,000
Armament annexes, plant, materials, and experimental work	..	9,007,247	2,046,380	1,259,545	95,116	..	12,408,288	..	..
Reserves of raw materials	..	43,728	..	..	..	..	43,728	..	..
Shipbuilding—Plant, equipment and buildings	..	969,637	464,236	3,728	10,093	14,539	1,462,433	..	10,000
Ships—Construction	..	2,676,255	2,061,761	2,690,456	2,838,544	1,904,239	12,171,255	..	2,400,000
Small wooden ships—Construction	..	7,849	..	..	..	..	7,849	..	..
Locomotives and rolling-stock—Construction	..	264,435	931,537	983,724	152,602	516	2,332,814	..	..
Buildings, works, sites, fittings and furniture	..	28,262,236	5,288,757	1,401,652	92,893	322,904	35,368,442	..	699,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 19.—EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC., FROM REVENUE, TRUST AND LOAN FUNDS—*continued.*

—	Properties Transferred from States.	1901-2 to 1942-43.	1943-44.	1944-45	1945-46.	1946-47.	Total, not including Transferred Properties.	Total, including Transferred Properties.	Estimate, 1947-48.
Defence and Post-War (1939-45) Charges—continued.									
Department of Munitions—*continued.*	£	£	£	£	£	£	£	£	£
Aluminium Production Commission—Advances ..	..	..	..	5,000	11,750	27,100	43,850	..	181,000
Beaufort homes production—Working capital	..	..	..	.	..	91,400	91,400	..	500,000
Beaufort homes—Machinery and plant	..	..	..	..	..	..	..	..	200,000
Total, Department of Munitions	..	69,028,374	16,349,522	7,235,075	4,328,770	3,243,553	100,185,294	100,185,294	5,190,000
Department of Supply and Shipping—									
Buildings, works, sites, plant, equipment, &c.. ..	..	2,597,205	948,113	1,095,205	218,388	54,200	4,913,111	4,913,111	..
Department of Home Security—									
Buildings, works, sites, &c.	..	4,521	816	333	28	..	5,698	5,698	..
Other Departments—									
Buildings, works, sites, &c.	..	284,979	356,284	201,489	68,913	11,454	923,119	923,119	3,000
Total Defence and Post-war (1939-45) Charges ..	2,717,641	183,185,325	42,729,437	24,029,883	9,489,301	7,258,723	266,692,669	269,410,310	7,439,000
Commonwealth Railways—									
Trans-Australian Railway	..	9,018,952	74,425	102,431	69,038	95,774	9,360,620	..	166,000
North Australia Railway	..	1,711,024	*Cr.* 6,682	*Cr.* 35,392	*Cr.* 4,251	14,533	1,679,232	..	32,000
Central Australia Railway	..	2,626,201	17,389	29,794	22,098	25,205	2,720,687	..	60,000
Australian Capital Territory Railway	..	44,156	..	99	209	68	44,532	..	1,700
Port Augusta–Port Pirie	..	613,835	2,594	257	15	..	616,701	..	300
Miscellaneous expenditure	..	200,000	..	..	..	..	200,000	..	..
Total, Commonwealth Railways	..	14,214,168	87,726	97,189	87,109	135,580	14,621,772	..	260,000
Grafton-South Brisbane Railway—Commonwealth cost	..	2,446,972	..	..	..	..	2,446,972	..	..
Total, Railways	..	16,661,140	87,726	97,189	87,109	135,580	17,068,744	17,068,744	260,000
Postmaster-General's Department—									
Buildings, works, sites, fittings and furniture	..	8,318,900	333,766	374,990	437,354	514,817	9,979,827	..	900,000
Telephone, telegraph, trunk line and other services ..	..	63,681,909	2,599,457	3,020,271	3,798,219	5,453,067	78,552,923	..	7,339,000
Subscription to capital of Amalgamated Wireless Limited	..	500,001	..	..	..	..	500,001	..	..
Overseas Telecommunications Commission—Advances ..	..	..	..	..	..	1,425,000	1,425,000	..	100,000
Total, Postmaster-General's Department	5,805,240	72,500,810	2,933,223	3,395,261	4,235,573	7,392,884	90,457,751	96,262,991	8,339,000
Territories of the Commonwealth—									
Northern Territory—bridges, roads, bores, &c... ..	..	2,357,394	72,853	84,392	70,189	171,015	2,755,843	..	531,000
Darwin Lands Acquisition	..	..	..	..	..	386,704	386,704	..	400,000
Australian Capital, and reconstruction of Canberra-Goulburn road	..	11,639,861	162,371	236,859	349,104	779,050	13,167,245	..	1,769,000
Papua—including Loan for Public Works, &c... ..	..	137,622	..	..	..	..	137,622	..	..
New Guinea—Loans for Works	..	40,496	..	..	..	..	40,496	..	..
Norfolk Island	..	2,200	..	..	..	..	2,200	..	..
Total, Territories of the Commonwealth	..	14,177,573	235,224	321,251	419,293	1,336,769	16,490,110	16,490,110	2,700,000
Total, Additions, New Works, Buildings, &c.	10,924,322	337,736,081	47,389,710	29,685,282	16,133,636	24,088,441	445,033,150	465,957,472	39,433,000

Note.—The total expenditure in each year to 1942-43 was as under :—

	£		£		£
1901-2	41,910	1915-16	5,399,253	1929-30	5,335,910
1902-3	147,911	1916-17	6,591,224	1930-31	2,056,492
1903-4	325,377	1917-18	3,160,621	1931-32	833,701
1904-5	336,892	1918-19	3,735,427	1932-33	88,478
1905-6	321,254	1919-20	8,895,814	1933-34	1,670,206
1906-7	472,700	1920-21	12,571,267	1934-35	3,510,202
1907-8	878,052	1921-22	9,080,192	1935-36	5,176,124
1908-9	668,780	1922-23	6,290,296	1936-37	6,174,832
1909-10	903,494	1923-24	10,404,911	1937-38	8,166,864
1910-11	2,452,960	1924-25	8,006,636	1938-39	11,408,551
1911-12	3,571,252	1925-26	11,911,684	1939-40	14,141,652
1912-13	4,488,849	1926-27	8,875,042	1940-41	29,955,661
1913-14	5,333,615	1927-28	11,178,593	1941-42	50,515,352
1914-15	4,813,301	1928-29	8,034,814	1942-43	59,809,995
				Total to 30/6/1943 ..	337,736,081

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES.

(All expenditure is from Consolidated Revenue Fund.)

—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1943-44.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,159	1,996,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	647,322	301,155	211,546	184,820	183,922	48,937	1,577,672
	3,564,733	2,428,314	1,307,781	888,636	657,354	315,796	9,162,684
Grants for Federal Aid Roads and Works ..	131,038	330,001	360,173	299,315	362,038	94,286	1,486,891
Special Grants	..	..	..	900,000	850,000	720,000	2,470,000
Grants—Income Tax Reimbursement	14,558,253	6,317,659	5,616,472	2,276,433	2,405,724	872,801	32,047,342
Grants—Entertainment Tax Reimbursement ..	160,830	373,259	..	97,043	98,186	36,469	765,787
Grants for Local Public Works..	39,400	27,400	14,450	8,700	6,050	3,400	100,000
Contribution towards Interest on Loans for Drought Relief	10,911	6,300	304	2,599	7,455	..	27,569
Contribution—Port Augusta-Port Pirie Railway Agreement	..	..	..	20,000	..	..	20,000
	18,465,185	9,482,933	7,299,150	4,402,726	4,387,427	2,042,752	46,080,173
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	1,467,345	710,434	159,989	806,042	499,464	2,028	3,645,302
Special payment during operation of Flour Tax ..	..	..	..	..	..	45,179	45,179
Wheat Acreage Restriction	..	..	..	..	599,348	..	599,348
Apple and Pear Industry—Assistance to ..	19,620	52,912	6,076	9,784	53,208	229,831	371,521
Dairy Industry	1,832,317	2,614,289	2,145,747	338,267	285,268	130,232	7,346,120
Stock Feeders—Assistance to	218,012	214,817	126,053	41,856	40,687	28,454	670,679
Cornsacks Subsidy	102,829	54,107	17,371	74,019	32,674	..	281,000
Bounties—							
Tractor	4,246	1,406	..	..	..	..	5,652
Wire Netting	..	..	..	..	447	..	447
Wine Export	2,427	556	..	19,523	..	..	22,506
Cattle Tick Control	26,663	..	26,662	..	..	..	53,325
Superphosphate Subsidy	163,813	405,690	20,000	265,290	374,122	83,637	1,303,152
	3,837,272	4,054,211	2,503,398	1,544,781	1,885,208	519,361	14,344,231
OTHER PAYMENTS.							
National Health Campaign	3,091	3,116	2,670	2,926	3,123	3,312	18,238
National Fitness Campaign	5,910	5,914	4,972	4,974	4,950	4,425	31,145
Medical Research	9,555	9,466	1,046	1,898	..	..	21,965
Grants for other Research	11,125	9,050	3,433	6,200	4,100	3,475	37,383
	29,681	27,576	12,121	15,998	12,173	11,212	108,761
Total Payments 1943-44—From Revenue	22,332,138	13,564,720	9,814,669	5,963,505	6,284,808	2,573,325	60,533,165

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—*continued.*

(All expenditure is from Consolidated Revenue Fund.)

—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total
	£	£	£	£	£	£	£
1944-45.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts	2,917,411	2,127,159	1,996,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	670,825	316,750	232,087	220,910	192,447	49,850	1,682,869
	3,588,236	2,443,909	1,328,322	924,726	665,879	316,709	9,267,781
Grants for Federal Aid Roads and Works	618,454	385,158	420,372	244,300	422,573	110,045	2,200,902
Special Grants	..	..	..	1,200,000	904,000	712,000	2,816,000
Grants—Income Tax Reimbursement	14,826,990	6,422,764	5,733,737	2,311,791	2,488,238	879,796	32,663,316
Grants—Entertainment Tax Reimbursement	160,830	373,259	..	97,043	98,186	36,469	765,787
Grants for Local Public Works..	39,400	27,400	14,450	8,700	6,050	3,400	100,000
Contribution towards Interest on Loans for Drought Relief	11,069	6,300	108	.	4,558		22,035
Contribution—Port Augusta-Port Pirie Railway Agreement	..	..	..	20,000	.	..	20,000
	10,247,979	9,658,790	7,496,989	4,806,560	4,590,084	2,088,419	47,888,821
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	642,734	164,088	231,249	377,856	525,361	1,654	1,942,942
Special payment during operation of Flour Tax ..	..	..	..	..	..	52,833	52,833
Wheat Acreage Restriction	..	..	..	..	586,964	..	586,964
Apple and Pear Industry—Assistance to ..	..	..	..	..	116,740	608,260	725,000
Dairy Industry	1,405,196	2,716,807	1,878,759	314,606	260,287	146,542	6,812,197a
Stock Feeders—Assistance to	1,199,006	1,589,850	609,963	511,959	236,357	96,668	4,623,002
Jute Products for Primary Industries	217,901	281,971	60,076	157,780	169,236		886,964
Bounties—							
Tractor	13,094	223	..	..	..	..	13,317
Wire Netting	..	..	..	..	496		496
Wine Export	1,597	1,428	..	31,588	..	..	34,613
Cattle Tick Control	27,330	..	25,995	..	..	..	53,325
Superphosphate Subsidy	303,506	697,955	41,435	456,968	569,003	145,521	2,214,388
Drought Relief	475,000	725,000	..	330,000	40,000	..	1,570,000
	4,375,454	6,177,331	3,207,477	2,180,757	2,524,444	1,051,478	19,516,941
OTHER PAYMENTS.							
National Health Campaign	2,301	2,600	2,283	2,474	2,641	1,961	14,269
National Fitness Campaign	11,834	11,934	11,433	9,833	9,933	8,833	63,800
Medical Research	12,164	16,767	2,026	1,816	323	160	33,256
Grants for other Research	8,684	10,834	4,750	5,652	3,871	2,822	36,613
	34,983	42,135	20,492	19,775	16,768	13,776	147,929
Total Payments 1944-45—From Revenue	23,658,416	15,878,256	10,724,958	7,007,092	7,131,296	3,153,673	67,553,691

(a) Includes payment of £1,659,325 recovered in London.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—*continued.*

(All expenditure is from Consolidated Revenue Fund.)

—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1945–46.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,159	1,096,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	644,239	316,920	222,231	194,863	185,900	51,451	1,615,604
	3,561,650	2,444,079	1,318,466	898,679	659,332	318,310	9,200,516
Grants for Federal Aid Roads and Works ..	935,042	582,322	635,563	360,358	638,890	166,378	3,327,553
Special Grants	..	..	..	1,400,000	950,000	646,000	2,996,000
Grants—Income Tax Reimbursement	14,884,200	6,430,646	5,756,003	2,308,002	2,496,156	880,254	32,755,270
Grants—Income Tax Reimbursement—Special Grant	..	..	..	553,172	..	..	553,172
Grants—Entertainment Tax Reimbursement ..	160,830	373,259	..	97,043	93,186	36,469	765,787
Contribution towards Interest on Loans for Drought Relief	9,027	5,034	90	..	1,901	..	16,052
Contribution—Port Augusta–Port Pirie Railway Agreement	..	..	..	20,000	..	..	20,000
	19,550,759	9,835,340	7,710,122	5,646,254	4,844,465	2,047,411	49,634,350
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	730,158	341,488	105,491	296,771	236,952	428	1,711,288
Special payment during operation of Flour Tax ..	..	..	..	..	..	67,950	67,950
Wheat Acreage Restriction	..	..	..	..	243,828	..	243,828
Wheat Industry—Other assistance	402,093	261,450	78,027	161,782	168,448	536	1,052,336
Apple and Pear Industry—Assistance to ..	..	..	..	..	13,463	70,980	84,443
Dairy Industry	1,523,680	2,383,696	1,745,454	322,503	373,763	124,415	6,373,511
Tobacco Industry	..	23,116	39,141	..	12,361	..	74,618
Stock Feeders—Assistance to	2,703,403	2,413,241	862,624	828,146	666,428	191,627	7,665,469
Jute Products for Primary Industries	331,292	209,515	74,220	238,971	120,731	..	974,738
Bounties—							
Tractor	10,030	65	..	..	..	..	10,095
Wire Netting	..	..	..	..	349	..	349
Wine Export	1,573	1,658	..	50,016	402	..	53,649
Raw Cotton	..	..	11,890	..	..	..	11,890
Cattle Tick Control	44,342	..	8,983	..	..	..	53,325
Superphosphate Subsidy	398,853	935,304	70,661	699,967	1,028,642	152,016	3,285,443
Drought Relief	*Cr.* 1,146	70,000	..	101,110	..	..	169,964
	6,144,378	6,639,533	2,996,500	2,689,266	2,755,367	608,852	21,833,896
OTHER PAYMENTS.							
National Health Campaign	3,261	3,479	2,831	3,137	4,023	2,960	19,691
National Fitness Campaign	11,834	11,934	9,933	9,933	9,833	8,833	62,300
Medical Research	11,982	21,893	1,493	2,480	469	75	38,392
Grants for other Research	10,095	13,978	5,600	8,892	5,205	5,030	49,400
	37,172	51,284	19,857	24,442	19,530	16,898	169,783
Total Payments 1945–46—From Revenue	25,732,908	16,526,157	10,726,479	8,359,962	7,619,362	2,673,161	71,638,029

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—*continued.*

(All expenditure is from Consolidated Revenue Fund.)

—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1946–47.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,159	1,096,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	648,184	321,245	224,412	198,663	188,838	54,778	1,636,120
	3,565,595	2,448,404	1,320,647	902,479	662,270	321,637	9,221,032
Grants for Federal Aid Roads and Works ..	1,350,286	840,926	917,810	533,387	922,616	240,265	4,805,290
Special Grants	..	..	..	2,000,000	1,873,000	875,000	4,748,000
Grants—Tax Reimbursement	16,127,942	8,770,774	6,564,625	3,435,254	3,350,555	1,214,698	39,463,848
Income Tax Reimbursement—Special Grants ..	..	..	..	1,101,365	912,559	118,096	2,132,020
Contribution towards Interest on Loans for Drought Relief	6,279	3,439	55	330	..	.	10,103
Contribution—Port Augusta–Port Pirie Railway Agreement	..	..	..	20,000	..	..	20,000
	21,050,102	12,063,543	8,803,137	7,992,815	7,721,000	2,770,696	60,401,193
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	334,996	559,314	47,108	417,590	338,349	1,057	1,698,414
Special payment during operation of Flour Tax ..	..	..	..	..	..	48,969	48,969
Wheat acreage restriction	..	..	..	..	2,619	..	2,619
Wheat Industry—Other assistance	..	930	..	..	..	..	930
Apple and Pear Industry—Assistance	..	..	..	..	125,223	686,225	811,448
Dairy Industry	1,069,987	2,353,084	1,111,112	322,149	238,453	128,684	(a)5,223,469
Tobacco Industry	..	..	11	..	..	..	11
Stock Feeders—Assistance	264,279	222,034	145,187	249,174	82,249	47,106	1,000,029
Jute Products for Primary Industries	107,666	353,992	14,375	294,578	161,160	..	991,771
Bounties—							
Tractor	22,955	..	..	..	..	..	22,955
Wire Netting	..	..	..	..	633	..	633
Raw Cotton	..	..	5,732	..	..	..	5,732
Cattle Tick Control	53,325	..	..	..	..	..	53,325
Superphosphate Subsidy	398,105	920,527	18,579	635,347	868,992	145,748	2,987,398
Nitrogenous Fertilizers	33,597	31,730	89,592	11,199	11,199	9,332	186,649
Drought Relief	315,092	150,000	..	66,847	..	..	531,939
Drought Relief—Dairy Industry	143,800	23,803	24,999	4,322	333	..	197,257
Tasmanian Primary Producers—Assistance ..	..	..	..	..	.	75,000	75,000
	2,793,802	4,615,414	1,456,795	2,001,206	1,829,220	1,142,121	13,838,558
OTHER PAYMENTS.							
National Health Campaign	3,366	3,132	3,508	3,609	3,335	2,872	19,719
National Fitness Campaign	11,834	11,934	10,183	10,183	9,833	8,833	62,800
Medical Research	10,592	20,070	1,566	3,798	584	150	36,760
Grants for other Research	16,250	17,000	8,680	12,610	6,550	5,910	67,000
	42,042	52,136	23,937	30,097	20,302	17,765	186,279
Total Payments 1946–47—From Revenue	23,885,946	16,731,093	10,283,869	10,024,118	9,570,522	3,930,482	74,426,030

(a) Includes £3,484,729 recovered from the United Kingdom Government.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—*continued.*

(All expenditure is from Consolidated Revenue Fund.)

—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
	1947-48 (Estimated).						
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,159	1,096,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	650,088	323,000	225,000	199,000	190,000	55,000	1,642,088
	3,567,499	2,450,159	1,321,235	902,816	663,432	321,859	9,227,000
Grants for Commonwealth Aid Roads and Works..	1,680,000	1,062,000	1,146,000	660,000	1,152,000	300,000	6,000,000
Special Grants	..	..	..	2,318,000	1,977,000	747,000	c5,042,000
Grants—Tax Reimbursement	18,235,000	9,890,000	7,406,000	3,802,000	3,715,000	1,372,000	44,420,000
Contribution towards Interest on Loans for Drought Relief	3,100	1,600	.	..	300	..	5,000
Contribution—Port Augusta-Port Pirie Railway Agreement	..	..	.	20,000	..	..	20,000
	23,485,599	13,403,759	9,873,235	7,702,816	7,507,732	2,740,859	64,714,000
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.(a)							
Assistance to Wheat Industry	325,500	543,500	46,000	405,500	328,500	1,000	1,650,000
Special payment during operation of Flour Tax ..	..	..	..	..	..	50,000	50,000
Apple and Pear Industry—Assistance ..	..	..	..	..	35,500	194,500	230,000
Dairy Industry	825,500	1,757,500	890,000	246,000	180,000	101,000	54,000,000
Stock Feeders—Assistance	25,500	22,000	14,500	25,000	8,000	5,000	100,000
Bounties—							
Raw Cotton	..	..	15,000	..	..	..	15,000
Tractor	20,000	10,000	..	..	..	..	30,000
Wire Netting	..	..	..	..	600	..	600
Wine Export	2,000	2,000	..	35,000	1,000	..	40,000
Cattle Tick Control	75,000	..	..	..	..	..	75,000
Superphosphate Subsidy ..	400,000	624,500	18,500	658,000	872,500	146,500	3,000,000
Nitrogenous Fertilizers	39,500	37,500	105,000	13,000	13,000	12,000	220,000
Drought Relief	412,500	..	..	87,500	..	..	500,000
Drought Relief—Dairy Industry	7,000	8,500	1,300	200	..	..	17,000
Tobacco Industry—Assistance	1,500	2,250	3,750	..	2,500	..	10,000
	2,134,000	3,307,750	1,094,050	1,450,200	1,441,600	510,000	9,937,600
OTHER PAYMENTS.(a)							
National Health Campaign	2,900	2,900	2,900	2,900	2,900	2,900	17,400
National Fitness Campaign	11,900	12,000	10,200	10,200	9,000	8,300	63,100
Medical Research	10,600	20,000	1,600	3,800	600	200	36,800
Grants for other Research	20,200	21,000	10,700	15,100	7,800	7,200	82,000
	45,600	55,900	25,400	32,000	21,200	19,200	199,300
Total Payments 1947-48 (Estimated)— From Revenue	25,665,199	16,767,409	10,992,685	9,185,016	8,970,532	3,270,059	74,850,900

(a) Allocation between States is tentative only (b) Includes £500,000 estimated to be recovered from the United Kingdom Government.
(c) Tentative only pending receipt of report of Commonwealth Grants Commission.

II. CONSOLIDATED REVENUE FUND.

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

TABLE No. 21.—RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1947-48.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of ½d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1930. From 10th December, 1941, a War Postage Tax of ½d. was imposed in addition to the normal rate of postage on all postal articles except mail matter to and from members of the fighting forces, air mail letters to addressees abroad and parcels.

—	1901-2 to 1942-43.	1943-44.	1944-45.	1945-46.	1946-47.	Total for 46 years.	(Estimate) 1947-48.
	£	£	£	£	£	£	£
Revenue of the Department	398,655,513	26,679,676	27,871,811	28,455,338	29,802,290	511,464,628	31,400,000
Capital Expenditure Repayment Account..	6,488	..	..	..	..	6,488	..
Total Receipts	398,662,001	26,679,676	27,871,811	28,455,338	29,802,290	511,471,116	31,400,000
**Expenditure (not including New Works and Buildings) .. ..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 23.—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30TH JUNE, 1947.

	£ s. d.	£ s. d.
Overseas Governments—		
Munitions, stores and other war services		31,813,036 9 1
Government of New South Wales—		
Loans under Loan (Drought Relief) Act	(a) 237,500 0 0	
Advances under Commonwealth–States Housing Agreement	(a)8,035,015 7 4	
		8,272,515 7 4
Government of Victoria—		
Advances under Loan (Unemployment Relief) Acts	(a) 122,918 0 10	
Loans under Loan (Drought Relief) Act	(a) 142,500 0 0	
Advances under Commonwealth–States Housing Agreement	(a)7,075,464 8 3	
		7,340,882 9 1
Government of Queensland—		
Advances under Loan (Unemployment Relief) Acts	(a) 173,655 16 9	
Loans under Loan (Drought Relief) Act	(a) 2,904 14 5	
Advances under Commonwealth–States Housing Agreement	(a)1,171,636 5 0	
		1,348,196 16 2
Government of Western Australia—		
Advance for construction of wooden ships	20,000 0 0	
Loans under Loan (Drought Relief) Act	(a) 22,000 0 0	
Advances under Commonwealth–States Housing Agreement	(a)1,191,359 4 8	
		1,233,359 4 8
Government of Tasmania—		
Advances under Loan (Unemployment Relief) Acts	(a) 613 3 8	
Advances under Commonwealth–States Housing Agreement	(a) 282,744 6 2	
		283,357 9 10
Administration of Papua—		
Loan for general works	22,886 15 4	
Loan for roads	2,700 17 6	
Loans for Port Moresby reservoir	38,377 4 2	
Loan for wharves, Port Moresby and Samarai	22,274 10 10	
		86,239 7 10
Administration of New Guinea—		
Advance to meet expenditure consequent upon volcanic eruption		7,365 4 0
Australian-New Guinea Production Board—Advance		350,000 0 0
British Phosphate Commissioners—		
Advances under Nauru Island Agreement		1,278,920 2 11
Australian Commonwealth Shipping Board—		
Debentures		488,850 0 0
National Oil Proprietary Limited—		
Advances £3,491,735 and interest thereon £420,092 3s.		3,911,827 3 0
Australian National Airlines Commission—		
Advances £2,170,000 and interest thereon £21,898 19s. 6d.		2,191,898 19 6
Overseas Telecommunications Commission—Advances		1,425,000 0 0
Other Administrations and Authorities—		
Advances for assistance to passion fruit industry—Norfolk Island—Norfolk Island Producers Co-operative Company Limited	591 7 5	
Controller and Accountant-General, Post Office, London—Advance for War Pensions	12,000 0 0	
Commonwealth Bank, London—Advance for War Pensions	10,000 0 0	
Loans to returned soldiers for land settlement, Australian Capital Territory	882 3 6	
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels	8,800 0 0	
		32,273 10 11
		(b)60,063,722 4 4

(a) Repayments under Loan (Unemployment Relief) Acts, Loan (Drought) Relief Act and Commonwealth-States Housing Agreement are, when repaid, payable to the National Debt Sinking Fund.
(b) In addition, in 1930, an amount of 1,146,619 reichsmarks, then equivalent to £56,184, was deposited under the "Young" plan with the Bank of International Settlement.

III. TRUST FUND.

III. TRUST FUND.

TABLE No. 24.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1947.

—	Balance brought forward from 30th June, 1946.	Year ended 30th June, 1947. Expenditure.	Year ended 30th June, 1947. Receipts.	Balance carried forward to 1st July, 1947.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Admiralty	16,372 9 7	Cr. 45,999 3 0	10,564 13 6	72,936 6 1
Aircraft	295,253 18 7	2,814,532 10 8	2,915,036 18 7	396,758 6 6
Aircraft Production Cafeteria ..	12,502 9 3	..	Dr. 12,502 9 3	..
Allied Works—Plant and Material ..	857,370 10 4	2,597,625 17 11	2,842,725 16 9	1,102,470 9 2
Aluminium Production	10,308 11 6	59,540 4 8	54,200 0 0	4,968 6 10
Australian Capital Territory Hotels ..	1,500 17 7	87,131 5 11	87,272 6 0	1,641 17 8
Australian Capital Territory Housing	6,252 9 11	33,232 15 5	33,940 19 1	6,960 13 7
Australian Capital Territory Transport—				
Cars	13,225 8 10	72,932 10 10	71,005 6 7	11,298 4 7
Lorries	468 0 0	53,781 14 4	53,799 9 10	485 15 6
Buses	881 11 7	57,643 6 5	59,473 5 1	2,711 10 3
Workshop, Stores, &c. ..	97,196 6 11	86,429 16 1	65,409 15 6	76,176 6 4
Australian New Guinea Production	59,546 13 6	570,307 8 3	638,749 16 10	127,989 2 1
Australian Soldiers' Repatriation ..	..	9,176,280 15 9	9,176,280 15 9	..
Australian Tonnage Replacement ..	104,000 0 0	..	12,500 0 0	116,500 0 0
Bankruptcy Estates	28,392 1 2	389 15 2	2,865 2 8	30,867 8 8
Bankruptcy Suitors Fund	5,286 12 7	157 10 11	938 0 6	6,067 2 2
Beaufort Homes Production ..	..	15,580 19 0	91,400 0 0	75,819 1 0
British, Australian and New Zealand Antarctic Research Expedition ..	6,027 0 1	82 11 11	62 11 1	6,006 19 3
Cafeteria	..	510,215 12 3	615,949 3 0	105,703 10 9
Canberra Cemetery	369 1 6	1,574 13 4	2,187 2 6	1,421 10 8
Canberra Officers' Homes	136,131 16 7	276 2 1	7,054 17 3	142,910 11 9
Citizens' National Emergency Loans Fund	2,400,142 5 8	1,794,248 8 4	525 3 10	606,419 1 2
Coal Mining Industry	510 17 0	..	..	510 17 0
Coal Storage and Handling ..	198,858 7 2	1,166,400 3 0	1,142,498 1 1	174,956 5 3
Coinage	1,858,062 1 0	283,484 13 4	33,567 1 7	1,608,144 9 3
Commonwealth Literary Fund ..	2,862 7 4	6,527 13 3	6,000 0 0	2,334 14 1
Commonwealth Railways—Medical and Provident Fund	768 12 9	3,229 5 3	3,217 6 4	756 13 10
Commonwealth Stores Suspense ..	53,769 4 10	185,572 7 2	208,271 14 7	76,468 12 3
Defence Clothing Material	2,657,261 4 8	2,161,776 12 5	2,078,148 11 9	2,573,633 4 0
Defence—Small Arms	41,604 0 5	23,998 13 11	53,755 0 7	71,360 7 1
" Small Arms Ammunition	191,026 0 1	1,225 5 9	3,183 6 0	192,984 0 4
Deferred Pay—Air Force	338,758 16 0	117,077 10 4	57,533 11 8	279,214 17 4
" Naval	2,943,918 9 3	1,708,077 11 3	657,599 17 3	1,833,440 15 3
Diverted Cargoes	617,977 4 7	1,153,136 11 4	1,713,335 18 9	1,178,176 12 0
Endowments Fund	3,892 7 5	40 0 0	124 12 6	3,976 19 11
Enemy Subjects	1,159,576 11 5	77,792 7 4	80,505 3 2	1,162,289 7 3
Federal Aid Roads and Works ..	383,487 2 2	1,744,916 16 4	4,805,289 8 5	443,859 14 3
Flax Production	151,935 0 3	608,377 5 2	855,159 8 6	398,717 3 7
Gold Tax (New Guinea)	238,702 13 2	..	1,080 19 3	239,783 12 5
Government Printer	31,838 9 11	222,214 2 5	278,869 6 4	88,493 13 10
H.M.A.S. *Sydney* Replacement Fund	426,925 8 7	..	36 4 6	426,961 13 1
Immigration	13,687 15 10	..	26 7 10	13,714 3 8
Imperial Pensions	..	473,845 14 11	473,845 14 11	..
Import Procurement Suspense ..	1,171,699 14 1	12,660,724 15 4	13,558,323 15 3	2,069,298 14 0
Insurance Deposits	1,242,573 12 5	24,480 16 4	950,620 14 10	2,168,713 10 11
Interest Suspense	300,239 6 10	55,284,194 11 11	55,420,446 12 8	436,491 7 7
Interior Services	39,596 7 7	74,416 6 8	73,974 14 10	39,154 15 9
International Postal and Money Order	64,733 15 6	2,073,207 15 9	2,042,377 0 7	33,903 0 4
International Post-War Relief and Rehabilitation	..	208,941 0 0	4,000,000 0 0	3,791,959 0 0
Interstate Money Order	..	2,370,500 0 0	2,379,500 0 0	9,000 0 0
Intestate Estates Fund	375 19 8	..	..	375 19 8
Land Risks Insurance	83,346 7 9	250,368 2 1	183,981 13 0	16,959 18 8
Law Libraries	1,114 16 11	369 18 11	..	744 18 0
Lend-Lease Settlement	..	48,301 2 7	2,168,525 8 1	2,120,224 5 6
Liquid Fuel Equalization	1,741,084 14 6	17,112 6 2	753,956 6 11	2,477,928 15 3
Lord Nuffield Crippled Persons Fund	12,836 12 11	..	407 13 0	13,244 5 11
Manufacture of Munitions ..	1,093,645 5 3	8,730,106 8 6	10,961,909 5 7	3,325,448 2 4
Carried forward ..	21,118,337 12 5	112,625,510 13 8	121,676,509 14 10	30,169,336 13 7

III. TRUST FUND.

TABLE No. 24.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1947—*continued.*

—	Balance brought forward from 30th June, 1946	Year ended 30th June, 1947. Expenditure.	Year ended 30th June, 1947. Receipts.	Balance carried forward to 1st July, 1947
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	21,118,337 12 5	112,625,510 13 8	121,676,509 14 10	30,169,336 13 7
Marine War Risks Insurance ..	4,725,217 6 5	56,159 13 1	96,154 3 7	1,765,211 16 11
Maternal and Infant Welfare Memorial Fund	252 13 2	..	7 9 6	260 2 8
Medical Research Endowment Fund	10,816 18 7	18,689 13 9	39,760 8 2	1,917 13 0
Medical Supplies and Equipment ..	24,669 5 1	8,129 16 10	Dr. 16,130 14 5	408 13 10
Migration Interest	81,494 6 9	111 12 1	..	81,382 14 8
Minerals Production	47,042 1 8	112,626 13 11	100,289 12 2	34,704 19 11
Munitions Cafeterias	103,620 8 8	..	Dr. 103,620 8 8	..
Munitions Factories	1,991,846 0 11	8,309,083 18 7	9,468,209 10 0	3,150,971 12 4
Munitions Machine Tools	305,777 13 3	307,633 17 9	2,622,258 0 2	2,620,401 15 8
Munitions Material	342,688 10 2	1,737,898 3 3	4,893,137 7 5	3,497,827 14 4
Munitions Stores and Transport ..	646,472 14 4	1,121,532 8 11	1,453,499 18 4	978,440 3 9
National Debt Sinking Fund ..	10,617,769 19 4	21,097,421 16 5	25,950,156 11 3	12,560,501 14 2
National Defence Contributions ..	5,280 15 10	7,488 1 10	3,992 12 9	1,785 6 9
National Fitness Fund	60,499 3 4	65,401 8 9	72,500 0 0	67,597 14 7
National Health Campaign ..	6,745 19 11	21,182 5 3	20,000 0 0	5,563 14 8
National Welfare Fund	46,913,622 1 9	62,021,725 15 11	65,102,377 0 1	49,994,273 5 11
Nauru	55 7 4	61,549 15 7	70,611 11 9	9,117 3 6
Naval Cafeteria	3,247 9 1	..	Dr. 3,247 9 1	..
New Guinea	467,928 13 9	70,995 7 7	25,449 7 5	422,382 13 7
Norfolk Island	12,369 5 5	26,943 11 6	38,575 13 11	24,001 7 10
Northern Territory—General Stores Suspense	7,280 19 7	..	42 12 7	7,323 12 2
Officers' Overtime	..	58,031 10 9	58,032 0 9	0 10 0
Oil Installations Protection ..	33,169 18 2	7,497 13 7	6,007 17 1	31,680 1 8
Other Trust Moneys—				
Air	670,202 15 9	1,153,989 15 2	821,114 2 11	337,327 3 6
Aircraft Production	3,183 5 11	3,735 10 9	20,107 1 3	19,554 16 5
Army	66,962 6 11	156,225 13 0	160,239 9 10	70,976 3 9
Attorney-General	3,826 12 11	3,307 8 11	4,544 9 3	5,063 13 3
Civil Aviation	8,358 5 4	57,479 3 1	70,441 6 0	21,320 8 3
Commerce and Agriculture ..	35,214 0 9	138,597 0 2	159,209 17 5	55,826 18 0
Commonwealth Railways ..	56,759 10 10	691,106 8 1	699,555 0 4	65,208 3 1
Customs	190,125 1 8	140,087 8 8	257,760 2 7	307,797 15 7
Defence	425,973 16 8	2,358,949 8 1	2,876,177 9 10	943,201 18 5
Electoral	2,434 7 10	4,292 2 10	5,494 17 6	3,637 2 6
External Affairs	12,652 19 6	18,018 8 9	57,077 15 5	51,712 6 2
External Territories	..	59,618 18 1	75,341 2 11	15,692 4 10
Government Printer	2,230 0 0	2,230 0 0	2,820 0 0	2,820 0 0
Health	2,333 13 9	2,219 14 3	8,021 7 10	8,135 7 4
Immigration	98 4 7	1,530 11 1	4,636 10 3	3,204 3 9
Import Procurement	14,941 10 9	15,472 5 5	12,096 3 4	11,565 8 8
Interior	65,337 18 4	53,827 14 11	30,816 19 0	42,327 2 5
Labour and National Service ..	22,466 17 9	30,168 10 1	26,860 2 5	19,158 10 1
Munitions	185,497 18 3	2,115,954 19 8	2,630,022 12 7	699,565 11 2
Navy	224,831 9 9	239,316 1 10	441,272 7 6	426,787 15 5
Northern Territory	5,522 7 10	4,470 15 9	6,402 10 7	7,454 2 8
Parliament	2,148 10 7	2,148 10 7	2,089 12 10	2,089 12 10
Post Office	833,473 15 4	760,247 10 2	796,535 2 7	869,761 7 9
Prime Minister	82,462 4 2	30,542 18 9	31,943 6 5	83,862 11 10
Repatriation	95,988 7 9	116,689 17 3	143,323 12 10	122,622 3 4
Science and Industry	19,126 9 4	21,096 17 11	35,203 12 0	33,233 3 5
Social Services	9,561 6 0	9,803 13 1	14,933 6 3	14,690 19 2
Supply and Shipping	181,965 3 0	207,167 2 10	860,375 9 10	835,173 10 0
Taxation	50,359 17 3	47,492 12 7	70,752 9 3	73,619 13 11
Treasury	94,545 9 3	776,925 19 5	826,280 18 3	143,900 8 1
War Service Homes	2,621 14 3	2,437 10 5	4,645 15 6	4,829 19 4
Works and Housing	23,967 16 10	111,851 12 11	186,427 3 10	98,543 7 9
Overseas Evacuees	..	333,685 17 8	333,685 17 8	..
Overseas Shipping ..	5,644,684 2 11	6,001,365 12 10	5,690,023 7 2	5,333,341 17 3
Carried forward ..	96,565,993 6 8	226,347,697 14 0	248,940,804 2 9	119,159,099 15 5

III. TRUST FUND.

TABLE No. 24.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1947—*continued.*

—	Balance brought forward from 30th June, 1946.	Year ended 30th June, 1947. Expenditure.	Year ended 30th June, 1947. Receipts.	Balance carried forward to 1st July, 1947.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	96,565,993 6 8	226,317,697 14 0	248,940,804 2 9	119,159,099 15 5
Overseas Trade Publicity	12,076 13 3	615 13 4	17 17 9	11,478 17 8
Papua	68,882 8 2	26,312 0 2	6,303 14 8	48,874 2 8
Pensions Suspense	659,077 5 5	12,834,448 17 10	12,660,101 10 4	484,729 17 11
Post Office Stores and Transport ..	446 7 4	8,202,153 7 0	8,524,491 7 2	322,784 7 6
Postal Cafeteria	9,708 1 5	..	*Dr.* 9,708 1 5	..
Public Trustee and Custodian ..	572,579 6 5	*Cr.* 89 8 11	69,143 4 3	641,811 19 7
Quarantine	1,532 14 8	686 14 10	548 11 8	1,394 11 6
Railway Accident and Insurance Fund	15,768 1 1	8,480 14 0	5,165 10 10	12,452 17 11
Railway Plant and Stores Suspense..	30,208 9 11	427,461 14 11	418,352 19 4	21,099 14 4
Railway Provision Stores	15,730 16 8	197,405 12 1	188,915 2 10	7,240 7 5
Repatriation Hospitals Canteens ..	..	43,376 5 1	45,743 5 6	2,367 0 5
Repatriation of Australian Soldiers—Contributions	5,626 12 5	136,215 4 2	135,011 16 5	4,423 4 8
Royal Military College—Working Expenses	124 19 4	19,674 16 9	21,639 3 7	2,089 6 2
Salvage	367,083 13 5	79,101 14 9	1,190,832 8 1	1,478,814 6 9
Science and Industry Capital ..	1,713 18 2	1,713 18 2	..	..
Science and Industry Investigation	14,453 13 1	1,229,730 17 0	1,246,316 14 5	31,039 10 6
Science and Industry Investigations—Specific Purposes	51,201 16 9	125,421 13 11	135,277 14 8	61,057 17 6
Serum Laboratories	608,338 7 2	498,891 19 4	571,512 14 4	680,959 2 2
Superannuation Fund	14,329,265 9 5	1,453,023 16 11	2,290,967 17 2	15,167,209 9 8
Supply and Shipping Cafeteria ..	2,049 17 4	..	*Dr.* 2,019 17 4	..
Suspense	158,520 11 3	7,243,741 6 0	7,104,204 12 5	18,983 17 8
Taxation—Deferred Maintenance ..	1,627,098 6 0	457,334 3 2	126,411 17 4	1,296,176 0 2
Unclaimed Militia Pay—Naval ..	72 13 10	50 1 2	0 8 11	23 1 7
Uniform, Clothing, and Necessaries—Naval	244,312 19 11	230,576 17 1	503,867 2 10	517,603 5 8
War Damage Fund	13,091,667 3 2	2,730,014 15 2	796,737 9 0	11,158,389 17 0
War Memorial, Canberra	24,707 8 5	33 6 4	..	24,674 2 1
War Pensions	..	16,064,563 7 6	16,064,563 7 6	..
War Savings Certificates Interest ..	515,951 13 10	414,483 4 7	..	101,468 9 3
War Service Homes	125,403 13 1	2,262,668 6 4	2,251,740 2 0	114,475 8 9
War Service Homes—Insurance ..	422,409 11 0	20,050 5 11	23,682 11 3	425,441 16 4
War Service Homes Relief ..	..	4,697 16 8	4,697 16 8	..
War Workers Hostels	44,937 1 3	22,743 11 10	21,352 10 3	43,545 19 8
Wheat Industry Stabilization Fund	1,153,891 11 4	1,325,519 19 8	1,747,383 5 0	1,075,754 16 8
Wheat Prices Stabilization Fund ..	..	..	5,500,000 0 0	5,500,000 0 0
Williamstown Dockyard	145,346 14 6	494,233 8 4	519,754 17 1	170,868 3 3
Wine Export Encouragement ..	951,933 5 5	65,245 13 0	174,862 7 9	1,061,550 0 2
Wireless Broadcasting	346,288 7 2	819,766 7 6	934,424 12 0	460,946 11 8
Women's Land Army	686 2 4	5 6 0	..	680 16 4
Wool Contributory Charge ..	..	709,854 8 10	4,497,123 10 10	3,787,269 2 0
Wool Industry	..	50,000 0 0	7,095,000 0 0	7,045,000 0 0
Wool Research	81,222 9 6	84,468 13 7	186,613 17 7	183,367 13 6
Works and Housing Suspense ..	..	169,046 18 5	173,871 0 7	4,824 2 2
Works Suspense	7,171 6 3	15,384 16 4	12,745 8 7	4,531 18 6
Total	132,273,482 16 4	285,317,405 18 9	324,178,424 14 7	171,134,501 12 2

III. TRUST FUND.

TABLE No. 25.—AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1944-45.	1945-46.	1946-47.	Receipts.	1944-45.	1945-46.	1946-47.
	£	£	£		£	£	£
Administrative Expenses(a)—							
Salaries and Payments in the nature of salary	455,340	766,675	1,138,746				
General Expenses	116,382	165,397	235,348				
	571,722	932,072	1,374,094	Transfer from Appropriation—For Repatriation of Soldiers and expenses in connexion therewith	1,696,012	4,100,286	8,447,828
Repatriation Benefits—							
Small business loans ..	123,690	775,547	1,888,606	Repayment of Loans to Soldiers	19,632	110,268	584,462
Medical treatment	376,949	631,366	1,841,595	Gifts Revoked	3,218	3,205	12,600
Maintenance of departmental institutions	504 014	591,425	988,212	Interest on Loans	650	3,500	20,416
Expenses in providing employment, including tools of trade	91,758	881,095	1,340,418	Miscellaneous Receipts ..	95,401	101,922	110,975
Vocational training	36,611	238,382	1,329,341				
Miscellaneous	110,072	269,294	414,015				
	1,243,094	3,387,109	7,802,187				
Total Expenditure ..	1,814,816	4,319,181	9,176,281	Total Receipts ..	1,814,816	4,319,181	9,176,281

(a) Includes administrative expenses of War Pensions Office.

TABLE No. 26.—NATIONAL WELFARE FUND.

Expenditure.	1944-45.	1945-46.	1946-47.	Receipts.	1944-45.	1945-46.	1946-47.
	£	£	£		£	£	£
Age and Invalid Pensions ..	..	26,962,420	29,416,673	Balance from 30th June ..	25,525,398	53,073,605	46,913,622
Funeral Benefits	163,992	184,478	209,349				
Widows' Pensions	..	3,247,334	3,366,288	Transfer from Revenue ..	30,000,000	46,499,243	64,646,736
Maternity Allowance	2,542,891	2,492,495	3,026,459	Interest on Investments ..	255,000	502,383	455,041
Child Endowment	..	18,019,178	19,862,933				
Unemployment and Sickness Benefits	..	1,144,412	1,650,125				
Hospital Benefits	..	1,111,292	4,380,296				
Tuberculosis Benefits	..	..	109,603				
Total Expenditure ..	2,706,763	53,161,609	62,021,726				
Balance at 30th June ..	53,073,605	46,913,622	49,994,273	Total Receipts	30,255,000	47,001,626	65,102,377
	55,780,398	100,075,231	112,015,999		55,780,398	100,075,231	112,015,999

TABLE No. 27.—REPATRIATION OF AUSTRALIAN SOLDIERS' CONTRIBUTIONS ACCOUNT.

Expenditure.	1944-45.	1945-46.	1946-47.	Receipts.	1944-45.	1945-46.	1946-47.
	£	£	£		£	£	£
Education of children of deceased and of permanently and totally incapacitated soldiers ..	109,209	116,216	130,872	Balance from 30th June ..	3,093	3,413	5,627
Contributions to provide comforts for men in departmental institutions	2,739	717	5,120	Contributions received from the Public and interest on investments	3,538	3,281	4,139
General Pau Scholarship ..	38	38	..				
Bloomfield Scholarship ..	12	11	..				
Johnson and Vicars Trust Fund	330	32	..				
Elinor Johnson Trust Fund ..	90	269	223	Educational Grant appropriated by Parliament	109,209	116,216	130,872
Total Expenditure ..	112,427	117,283	136,215				
Balance at 30th June ..	3,413	5,627	4,423	Total Receipts ..	112,747	119,497	135,011
	115,840	122,910	140,638		115,840	122,910	140,638

III. TRUST FUND.

TABLE No. 28.—SUPERANNUATION FUND.

Expenditure.	1944–45.	1945–46.	1946–47.
	£	£	£
Pension payments—			
Superannuation Account	864,802	944,148	1,054,852
Lump Sum Payments—			
Superannuation Account	17,313	23,265	35,217
Provident Account	21,126	26,973	27,007
Refund of Contributions—			
Superannuation Account	71,293	201,336	328,391
Provident Account	3,255	5,650	7,647
Loss on Investments	..	4,730	..
Total Expenditure	977,789	1,206,102	1,453,024
Balance at 30th June	13,593,476	14,329,265	15,167,209
	14,571,265	15,535,373	16,620,233

Receipts.	1944–45.	1945–46.	1946–47.
	£	£	£
Balance from 30th June	12,590,533	13,593,476	14,329,265
Contributions by officers—			
Superannuation Account	927,409	914,071	1,118,048
Provident Account	63,731	68,402	74,336
Contributions from Consolidated Revenue Fund—			
Superannuation Account	631,085	678,177	772,596
Provident Account	13,015	17,780	17,714
Lump Sum Payment—			
Superannuation Account	11,741	15,581	9,922
Interest on Investments—			
Superannuation Account	476,319	503,729	529,173
Provident Account	1,006	1,211	1,270
Gratuities and refunds transferred to the Board under Section 58	40	..	..
Profit on realization of investments	10,380	46	..
Advances by the Treasury	*Dr*154,600	*Dr*258,000	*Dr*233,000
Total Receipts	1,980,732	1,941,897	2,290,968
	14,571,265	15,535,373	16,620,233

TABLE No. 29.—WAR SERVICE HOMES ACCOUNT.

Expenditure.	1944–45.	1945–46.	1946–47.
	£	£	£
Administrative expenses—			
Salaries and payments in the nature of salary	42,367	62,691	97,249
General expenses	14,635	22,071	29,367
	57,002	84,762	126,616
Maintenance of homes, &c.	21,750	20,033	22,653
Acquisition of land and erection of dwellings	93,163	352,135	2,113,400
Total Expenditure	171,915	456,930	2,262,669
Balance at 30th June	136,505	125,404	114,475
	308,420	582,334	2,377,144

Receipts.	1944–45.	1945–46.	1946–47.
	£	£	£
Balance from 30th June	117,709	136,505	125,404
Transfer from Revenue for—			
Capital expenditure	93,163	352,135	2,113,400
Administrative expenses	57,002	84,762	126,616
Repayments of Principal	851,813	941,977	1,043,185
Sinking Fund Deposits	38,542	*Dr.* 2,475	*Dr.* 568
Interest	479,649	436,955	412,841
Rents from property, let or leased	12,278	11,678	10,537
Sales of Property	1,914	11,408	12,292
	1,534,361	1,836,440	3,718,303
Deduct:—Amount paid to the National Debt Commission, being repayments of advances and receipts in respect of purchase money	851,813	941,978	1,043,185
Interest and rent from property let or leased, transferred to revenue	491,927	448,633	423,378
	1,343,740	1,390,611	1,466,563
Total Receipts	190,621	445,829	2,251,740
	308,420	582,334	2,377,144

III. TRUST FUND.

TABLE No. 30.—WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1944–45.	1945–46.	1946–47.
	£	£	£
Administrative expenses	4,863	4,559	4,661
Adjustment of claims	1,710	2,092	13,740
Contributions to Fire Brigade Boards	2,169	2,179	2,249
Total Expenditure	8,742	8,830	20,650
Balance at 30th June	409,835	422,410	425,442
	418,577	431,240	446,092

Receipts.	1944–45.	1945–46.	1946–47.
	£	£	£
Balance from 30th June	395,574	409,835	422,410
Insurance Premiums	23,003	21,405	23,682
	418,577	431,240	446,092

TABLE No. 31.—WAR SERVICE HOMES RELIEF ACCOUNT.

Expenditure.	1944–45.	1945–46.	1946–47.
	£	£	£
Relief granted under Sections 29AA and 39A of the *War Service Homes Act* 1918–1941—			
Instalments	2,707	2,169	2,563
Rates and Taxes	1,773	1,565	1,730
Repairs	402	527	266
Insurance Premiums	150	140	139
Total Expenditure	5,122	4,391	4,698

Receipts.	1944–45.	1945–46.	1946–47.
	£	£	£
Transfer from Revenue	3,214	3,189	1,997
Repayments	1,908	1,202	2,701
Total Receipts	5,122	4,391	4,698

III. TRUST FUND.

TABLE No. 32.—COINAGE.

A.—BULLION INVESTMENT ACCOUNTS, 1946–47.

Dr.

		Silver.	Bronze.
		£ s. d.	£ s. d.
Balance of Investment Accounts at 30th June, 1946—			
SILVER.	£ s. d.		
Bullion at cost ..	608,790 8 6		
Bullion value of coins held in Melbourne Sub-Treasury ..	164,693 6 10	773,483 15 4	..
BRONZE.	£ s. d.		
Bullion at cost ..	13,113 16 10		
Bullion value of coins held in Perth Mint	857 16 3	..	13,971 13 1
Bullion purchases in 1946–47—			
Silver		1,426,880 11 11	..
Bronze		..	2,310 2 1
		2,200,364 7 3	16,281 15 2

Cr.

	Silver.	Bronze.
	£ s. d.	£ s. d.
Bullion value of coin issued ..	..	7,714 9 6
Balance of Investment Accounts at 30th June, 1947, made up as follows:—		
SILVER. £ s. d.		
Bullion at cost 773,288 4 11		
Bullion value of coins held in Melbourne Sub-Treasury 2,474,733 15 8		
3,248,022 0 7		
Less bullion value of coin held on behalf of Commonwealth Bank .. 1,047,657 13 4	2,200,364 7 3	..
BRONZE. £ s. d.		
Bullion at cost 7,389 2 1		
Bullion value of coins held in Perth Mint .. 1,178 3 7	..	8,567 5 8
	2,200,364 7 3	16,281 15 2

B.—TRADING ACCOUNT, 1946–47..

Dr.

		Silver.	Bronze.
		£ s. d.	£ s. d.
Value of bullion on hand at 30th June, 1946—			
SILVER.	£ s. d.		
Bullion at cost .	608,790 8 6		
Bullion value of coins held in Melbourne Sub-Treasury ..	164,693 6 10	773,483 15 4	..
BRONZE.	£ s. d.		
Bullion at cost ..	13,113 16 10		
Bullion value of coins held in Perth Mint ..	857 16 3	..	13,971 13 1
Bullion supplied to Mints, Melbourne and Perth	£ s. d.		
Silver ..	2,474,538 5 3		
Less bullion value of coin held on behalf of Commonwealth Bank ..	1,047,657 13 4	1,426,880 11 11	..
Bronze		..	2,310 2 1
Gross profit on coin issued ..		..	22,465 10 6
		2,200,364 7 3	38,747 5 8

Cr.

	Silver.	Bronze.
	£ s. d.	£ s. d.
Nominal value of coin issued—		
Silver	..	..
Bronze	..	30,180 0 0
Value of bullion on hand at 30th June, 1947—		
SILVER. £ s. d.		
Bullion at cost 773,288 4 11		
Bullion value of coin held in Melbourne Sub-Treasury 2,474,733 15 8		
3,248,022 0 7		
Less Bullion value of coin held on behalf of Commonwealth Bank .. 1,047,657 13 4	2,200,364 7 3	..
BRONZE. £ s. d.		
Bullion at cost 7,389 2 1		
Bullion value of coin held in Perth Mint .. 1,178 3 7	..	8,567 5 8
	2,200,364 7 3	38,747 5 8

C.—PROFIT AND LOSS ACCOUNT, 1946–47.

Dr.

	Silver.	Bronze.
	£ s. d.	£ s. d.
Cost of minting coin, 1946–47 ..	212,460 0 0	17,162 10 0
Freight, insurance, and other charges	32,143 0 7	10,092 2 6
Cost of rehabilitation of worn coin	458 11 4	86 17 10
Adjustment of expenditure in 1943–44	*Cr.*80,000 0 0	..
	165,051 11 11	27,331 10 4

Cr.

	Silver.	Bronze.
	£ s. d.	£ s. d.
Gross profit on coin issued in 1946–47—brought down ..	..	22,465 10 6
Net loss on coin in 1946–47 ..	165,051 11 11	4,865 10 10
	165,051 11 11	27,331 10 4

III. TRUST FUND.

TABLE No. 32.—COINAGE—*continued.*

D.—COIN ORDERED AND SUPPLIED, 1946–47.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Coin ordered from Mints, Melbourne and Perth ..	..	5,000,000	417,000	..	..	9,730	21,290	5,448,020
Coin supplied to Treasury ..	..	4,790,000	417,000	..	..	9,730	21,290	5,238,020
Balance of Coin still to be supplied as at 30th June, 1947 ..	..	210,000	..	..	..	..	..	210,000

E.—RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1946–47.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Balance of Coin on hand at 30th June, 1946	..	..	140,000	250,600	..	..	3,050	393,650
Coin minted in Melbourne and Perth	..	4,790,000	417,000	..	..	9,730	21,290	5,238,020
	..	4,790,000	557,000	250,600	..	9,730	24,340	5,631,670
Coin issued—								
New South Wales ..	..	..	..	..	..	..	6,000	6,000
Victoria	..	..	..	..	..	5,110	4,940	10,050
Queensland	..	..	..	..	..	..	..	..
South Australia	..	..	..	..	..	..	600	600
Western Australia ..	..	..	..	..	..	2,360	11,170	13,530
Tasmania	..	..	..	..	..	..	..	..
						7,470	22,710	30,180
Total	..	..	..	..	..	2,260	1,630	5,601,490
Balance of Coin on hand at 30th June, 1947	..	4,790,000	557,000	250,600	..			

F.—TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND TO 30TH JUNE, 1947.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
New South Wales	112,000	7,657,950	1,849,500	1,282,900	1,335,900	448,789	145,945	12,832,084
Victoria	75,000	4,393,150	1,469,200	668,500	708,650	232,794	119,470	7,717,264
Queensland	37,000	1,886,800	460,000	252,500	256,975	115,530	28,930	3,027,435
South Australia	17,000	1,510,200	642,000	196,100	102,125	95,430	24,890	2,648,645
Western Australia	23,000	720,500	185,800	121,900	135,350	117,350	36,860	1,340,760
Tasmania	11,000	157,200	72,500	31,900	25,300	10,840	2,380	311,120
New Zealand	..	..	..	..	..	4,100	..	4,100
Total	275,000	10,333,900	4,669,900	2,553,800	2,623,900	1,074,833	358,475	27,890,408

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1947.

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Australian-New Guinea Production Fund—					
Advance Subscription ..	40,000 0 0	40,000 0 0	£3 2 6	Not Fixed	1,250 0 0
Bankruptcy Estates Fund—					
Australian Consolidated and Commonwealth Government Inscribed Stock	3,600 0 0	3,600 0 0	£3 5 0	15.8.1956	117 0 0
	950 0 0	950 0 0		15.11.1957	30 17 6
	3,000 0 0	3,000 0 0		15.10.1958	97 10 0
	2,000 0 0	2,000 0 0		15.11.1958	65 0 0
	2,800 0 0	2,800 0 0		15.9.1959	91 0 0
	4,220 0 0	4,220 0 0		15.10.1960	137 3 0
	1,400 0 0	1,400 0 0		15.9.1961	45 10 0
	4,200 0 0	4,200 0 0	£3 17 6	15.12.1954	162 15 0
	2,500 0 0	2,595 17 11	£4 0 0	15.8.1950	100 0 0
	2,000 0 0	1,989 10 7		15.7.1953	80 0 0
	1,500 0 0	1,535 0 0		15.9.1961	60 0 0
		28,290 8 6			986 15 6
Endowments Fund—					
Australian Consolidated and Commonwealth Government Stock—					
Cilento Medal	100 0 0	99 8 9	£3 7 6	15.10.1949	3 7 6
Halford Oration Fund ..	1,000 0 0	1,000 0 0	£3 17 6	15.12.1954	38 15 0
Anne MacKenzie Oration Fund	40 0 0	40 0 0	£3 5 0	15.8.1956	1 6 0
	1,010 0 0	1,010 0 0		15.11.1957	32 16 6
	30 0 0	30 0 0		15.11.1958	0 19 6
	40 0 0	40 0 0		15.9.1959	1 6 0
Morrison Endowment ..	430 0 0	394 11 5	£4 0 0	15.8.1950	17 4 0
Kendall Lectureship ..	110 0 0	99 9 8		15.9.1947	4 8 0
Charles MacKay Lectureship	600 0 0	607 0 0		15.9.1961	24 0 0
		3,320 9 10			124 2 6
Enemy Subjects Fund—					
Australian Consolidated and Commonwealth Government Stock	300,000 0 0	300,000 0 0	£3 5 0	15.8.1956	9,750 0 0
	100,000 0 0	100,000 0 0		15.11.1957	3,250 0 0
	275,000 0 0	275,000 0 0		15.11.1958	8,937 10 0
	125,000 0 0	125,000 0 0		15.9.1959	4,062 10 0
	100,000 0 0	100,000 0 0		15.10.1960	3,250 0 0
		900,000 0 0			29,250 0 0
General Trust Funds—					
Australian Consolidated Stock ..	3,000 0 0	3,000 0 0	£2 10 0	15.11.1947	75 0 0
	40,750 0 0	40,750 0 0	£2 0 0	15.10.1949	815 0 0
	685,670 0 0	685,670 0 0	£2 10 0	15.10.1949	17,141 15 0
	27,750 0 0	27,611 5 0	£3 7 6	15.10.1949	936 11 3
	500 0 0	491 13 4	£3 17 6	15.9.1947	19 7 6
	39,350 0 0	38,595 0 7	£4 0 0	15.9.1947	1,574 0 0
	39,350 0 0	38,595 0 7		15.8.1950	1,574 0 0
	39,350 0 0	38,595 0 7		15.7.1953	1,574 0 0
	39,350 0 0	38,595 0 7		15.12.1955	1,574 0 0
	45,600 0 0	45,035 1 6		15.11.1957	1,824 0 0
	39,350 0 0	38,595 0 7		15.10.1959	1,574 0 0
	38,750 0 0	37,988 0 7		15.9.1961	1,550 0 0
Commonwealth Treasury Bills ..	71,410,000 0 0	71,410,000 0 0	£1 0 0	30.6.1948	714,100 0 0
Silver Bullion (at cost) ..	..	2,200,364 7 3	..	..	..
Bronze Bullion (at cost) ..	..	8,567 5 8	..	..	..
		74,652,452 16 3			744,331 13 9
Carried forward	..	75,624,063 14 7	..	..	775,942 11 9

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1947—*continued*

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	75,624,063 14 7	..	..	775,942 11 9
Insurance Deposits Fund—					
Australian Consolidated and Commonwealth Government Stock	6,000 0 0	6,000 0 0	£2 10 0	15.9.1948	
	110 0 0	110 0 0		15.10.1949	
	500 0 0	500 0 0	£2 14 3	1.1.1951	
	11,880 0 0	11,453 14 9	£3 0 0	15.10.1948	
	5,000 0 0	5,000 0 0	£3 0 0	Not Fixed	
	4,000 0 0	4,000 0 0	£3 2 6	15.9.1959	
	3,900 0 0	3,900 0 0	£3 5 0	15.10.1948	
	51,600 0 0	51,600 0 0	£3 5 0	15.8.1956	
	156,770 0 0	156,770 0 0		15.11.1957	
	50,450 0 0	50,450 0 0		15.10.1958	
	62,760 0 0	62,760 0 0		15.11.1958	
	85,800 0 0	85,800 0 0		15.9.1959	
	114,310 0 0	114,327 2 6		15.10.1960	
	17,000 0 0	17,000 0 0		15.9.1961	
	6,420 0 0	6,295 12 3	£3 7 6	15.10.1949	
	10,100 0 0	10,100 0 0	£3 10 0	1.1.1950	
	3,800 0 0	3,800 0 0		1.1.1951	
	21,000 0 0	21,000 0 0	£3 12 6	15.8.1956	
	50,030 0 0	50,030 0 0	£3 15 0	15.11.1949	
	43,500 0 0	43,487 10 0		15.11.1951	
	9,000 0 0	8,992 10 0		15.8.1954	
	11,000 0 0	11,000 0 0		15.9.1947	
	104,390 0 0	104,390 0 0	£3 17 6	15.12.1954	
	16,000 0 0	16,000 0 0		15.12.1955	
	88,840 0 0	89,211 9 11	£4 0 0	15.9.1947	
	50,000 0 0	50,286 10 5		15.8.1950	
	45,030 0 0	45,331 10 5		15.7.1953	
	67,150 0 0	67,446 9 7		15.12.1955	
	75,210 0 0	75,323 19 8		15.11.1957	
	79,190 0 0	79,190 0 0		15.10.1959	
	329,860 0 0	329,860 0 0		15.9.1961	
Commonwealth Registered Stock —London	7,300 0 0	7,300 0 0	£3 0 0	15.4.1958	
	5,000 0 0	5,000 0 0	£3 15 0	15.3.1949	
	4,000 0 0	4,000 0 0	£3 0 0	15.8.1975	
United Kingdom Bonds ..	10,274 6 6	10,274 6 6	£4 10 0	1.5.1956	(a)
Commonwealth Government Bonds—New York	5,137 3 3	5,137 3 3	£5 0 0	1.9.1957	
British Government Securities ..	20,000 0 0	20,000 0 0	£3 10 0	1.12.1952	
Rural Bank of New South Wales—					
Inscribed Stock	9,480 0 0	9,480 0 0	£3 7 6	31.10.1958	
	3,700 0 0	3,700 0 0	£3 12 6	30.4.1949	
Debentures	500 0 0	500 0 0	£3 7 6	31.10.1958	
	500 0 0	500 0 0	£3 12 6	30.4.1949	
Municipal Council of Sydney—Debentures	17,000 0 0	17,000 0 0	£4 9 1½	1.7.1948	
Sydney Metropolitan Water, Sewerage and Drainage Board—Debentures ..	50,000 0 0	50,000 0 0	£4 5 0	1.8.1951	
Grain Elevators Board—Inscribed Stock	10,000 0 0	10,000 0 0	£4 10 0	1.10.1949	
State Savings Bank of Victoria—Crédit Foncier Debenture Stock	2,000 0 0	2,000 0 0	£3 15 0	1.5.1950	
Perth Road Board—Debentures	21,949 0 0	21,949 0 0	£6 2 6	6.5.1957	
Canadian National Railway Bonds	2,876 16 2	2,876 16 2	£4 10 0	1.7.1957	
Fixed Deposits	5,000 0 0	5,000 0 0	..	..	
Titles and Mortgages	386,050 0 0	386,050 0 0	..	..	
Advance Subscription to Loan ..	5,000 0 0	5,000 0 0	£3 2 6	..	
Savings Certificates	234 15 6	234 15 6	..	..	
		2,147,418 10 11			
Carried forward	..	77,771,482 5 6	..	..	775,942 11 9

(a) Interest is paid direct to the Company concerned.

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1947—*continued.*

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	77,771,482 5 6	..	..	775,942 11 9
Lord Nuffield Crippled Persons Fund—					
Australian Consolidated Stock..	580 0 0	580 0 0	£3 5 0	15.9.1959	18 17 0
	11,520 0 0	11,235 7 5	£3 7 6	15.10.1949	388 16 0
		11,815 7 5			407 13 0
Maternal and Infant Welfare Memorial Fund—					
Commonwealth Government Stock	230 0 0	230 0 0	£3 5 0	15.9.1959	7 9 6
National Debt Sinking Fund—					
Australian Consolidated and Commonwealth Government Stock	401,770 0 0	401,653 13 10	£3 17 6	15.9.1947	15,568 11 9
National Welfare Fund—					
Commonwealth Treasury Bills ..	49,900,000 0 0	49,900,000 0 0	£1 0 0	30.6.1948	499,000 0 0
New Guinea Fund—					
Australian Consolidated and Commonwealth Government Stock	7,950 0 0	7,950 0 0	£3 5 0	15.11.1957	258 7 6
	149,990 0 0	149,990 0 0		15.10.1960	4,374 13 6
	56,000 0 0	56,000 0 0		15.9.1961	1,820 0 0
	15,000 0 0	15,000 0 0	£3 12 6	15.8.1956	543 15 0
	10,000 0 0	10,000 0 0	£3 15 0	15.11.1949	375 0 0
	25,000 0 0	25,000 0 0		15.11.1951	937 10 0
	15,000 0 0	15,000 0 0	£3 17 6	15.10.1948	581 5 0
	200 0 0	200 0 0		15.12.1954	7 15 0
	24,000 0 0	24,000 0 0	£4 0 0	15.9.1947	960 0 0
	25,650 0 0	25,650 0 0		15.8.1950	1,026 0 0
	800 0 0	800 0 0		15.7.1953	32 0 0
	33,100 0 0	33,100 0 0		15.12.1955	1,324 0 0
	14,630 0 0	14,630 0 0		15.11.1957	585 4 0
	4,240 0 0	4,240 0 0		15.10.1959	169 12 0
	16,080 0 0	16,080 0 0		15.9.1961	643 4 0
		397,640 0 0			14,138 6 0
Norfolk Island Fund—					
Australian Consolidated Stock..	2,000 0 0	2,000 0 0	£3 17 6	15.12.1954	77 10 0
Papua Fund—					
Commonwealth Government Inscribed Stock	16,500 0 0	16,500 0 0	£3 5 0	15.9.1959	536 5 0
	30,000 0 0	30,000 0 0		15.10.1960	975 0 0
		46,500 0 0			1,511 5 0
Superannuation Fund—					
Australian Consolidated and Commonwealth Government Stocks	100,000 0 0	100,000 0 0	£3 2 6	15.10.1948	3,125 0 0
	500,000 0 0	500,000 0 0		15.9.1959	15,625 0 0
	66,660 0 0	65,660 2 0		15.10.1948	2,166 9 0
	900,000 0 0	897,750 0 0		15.8.1956	29,250 0 0
	500,000 0 0	500,000 0 0	£3 5 0	15.10.1958	16,250 0 0
	1,021,200 0 0	1,020,200 0 0		15.11.1958	33,189 0 0
	500,000 0 0	498,750 0 0		15.11.1957	16,250 0 0
	1,250,000 0 0	1,250,000 0 0		15.9.1959	40,625 0 0
	1,890,700 0 0	1,890,700 0 0		15.10.1960	61,447 15 0
	1,000,000 0 0	1,000,000 0 0		15.9.1961	32,500 0 0
	700 0 0	665 15 0	£3 7 6	15.10.1949	23 12 6
	200,000 0 0	197,000 0 0	£3 12 6	15.8.1956	7,250 0 0
Carried forward	..	7,920,725 17 0	..	..	257,701 16 6
	..	128,531,321 6 9	..	..	1,306,653 7 0

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1947—*continued.*

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	128,531,321 6 9	..	..	1,306,653 7 0
Superannuation Fund—*continued.*					
Brought forward ..	..	7,920,725 17 0	..	..	257,701 16 6
Australian Consolidated and Commonwealth Government Stock	307,000 0 0	296,932 10 0	£3 15 0	15.11.1951	11,512 10 0
	162,800 0 0	158,898 10 0	£3 15 0	15.8.1954	6,105 0 0
	100,000 0 0	97,000 0 0	£3 17 6	15.10.1948	3,875 0 0
	350,000 0 0	340,687 10 0	£3 17 6	15.12.1954	13,562 10 0
	350,000 0 0	344,475 0 0	£3 17 6	15.12.1955	13,562 10 0
	369,270 0 0	364,813 10 8	£4 0 0	15.9.1947	14,770 16 0
	383,000 0 0	382,749 3 8		15.8.1950	15,320 0 0
	414,080 0 0	416,248 12 4		15.7.1953	16,563 4 0
	283,360 0 0	276,800 19 7		15.12.1955	11,354 8 0
	349,340 0 0	343,588 3 1		15.11.1957	13,993 12 0
	262,400 0 0	256,252 5 3		15.10.1959	10,496 0 0
	271,750 0 0	264,379 9 6		15.9.1961	10,870 0 0
New South Wales Government Rural Bank	100,000 0 0	100,000 0 0	£3 7 6	31.10.1958	3,375 0 0
	7,300 0 0	7,430 9 4	£3 12 6	30.4.1949	264 12 6
	25,000 0 0	25,000 0 0	£3 12 6	30.6.1951	906 5 0
Sydney City Council	1,000 0 0	1,065 10 1	£4 9 1½	1.7.1948	44 11 3
Sydney County Council ..	10,000 0 0	9,887 10 0	£3 15 0	1.10.1952	375 0 0
	60,000 0 0	60,000 0 0	£3 15 0	1.3.1951	2,250 0 0
	10,000 0 0	9,550 0 0	£4 10 0	15.11.1949	450 0 0
	50,000 0 0	50,000 0 0	£3 7 6	15.10.1956	1,687 10 0
City of Brisbane Council ..	100,000 0 0	100,000 0 0	£3 16 3	26.9.1951	3,812 10 0
	55,000 0 0	55,000 0 0	£4 0 0	15.9.1953	2,200 0 0
	175,000 0 0	173,250 0 0	£4 5 0	1.7.1953	7,437 10 0
	150,000 0 0	150,000 0 0	£4 7 6	1.4.1950	6,562 10 0
	50,000 0 0	50,000 0 0	£4 10 0	1.2.1949	2,250 0 0
	50,000 0 0	49,375 0 0		2.2.1949	2,250 0 0
	100,000 0 0	98,750 0 0		1.5.1949	4,500 0 0
	100,000 0 0	99,500 0 0		1.8.1949	4,500 0 0
	100,000 0 0	100,000 0 0		31.12.1949	4,500 0 0
	10,000 0 0	9,475 0 0		1.2.1950	450 0 0
	20,000 0 0	19,650 0 0		15.2.1952	900 0 0
	100,000 0 0	100,000 0 0	£3 7 6	1.1.1962	3,375 0 0
	33,100 0 0	33,100 0 0	£3 8 9	15.10.1958	1,137 16 3
	60,850 0 0	60,100 0 0	£3 11 3	1.1.1956	2,167 15 7
	100,000 0 0	97,250 0 0	£4 0 0	3.7.1951	4,000 0 0
Sydney Metropolitan Water, Sewerage and Drainage Board	264,500 0 0	259,482 7 5	£4 5 0	1.1.1948	11,241 5 0
	35,500 0 0	34,750 0 0		1.2.1949	1,598 15 0
	33,900 0 0	33,525 0 0		1.5.1949	1,440 15 0
	40,000 0 0	38,700 0 0		1.3.1949	1,700 0 0
	50,000 0 0	49,625 0 0	£4 7 6	1.2.1952	2,187 10 0
	47,500 0 0	46,375 0 0	£4 10 0	1.9.1952	2,137 10 0
Melbourne and Metropolitan Tramways Board	250,000 0 0	250,000 0 0	£5 0 0	16.1.1953	12,500 0 0
	250,000 0 0	250,000 0 0		11.8.1953	12,500 0 0
	150,000 0 0	150,000 0 0	£3 6 3	1.4.1961	4,968 15 0
	6,000 0 0	6,000 0 0		1.1.1962	198 15 0
Melbourne and Metropolitan Board of Works	9,250 0 0	9,250 0 0	£3 15 0	1.10.1952	346 17 6
	500 0 0	561 19 5	£5 0 0	1.7.1947	25 0 0
	100 0 0	108 2 7		1.10.1947	5 0 0
	100 0 0	112 14 9		1.1.1948	5 0 0
	900 0 0	958 19 11	£4 0 0	1.7.1950	36 0 0
	10,000 0 0	9,812 10 0	£4 7 6	1.1.1952	437 10 0
	10,000 0 0	9,900 0 0	£4 2 6	1.1.1954	412 10 0
	6,000 0 0	6,000 0 0	£3 8 9	1.1.1958	206 5 0
Melbourne Harbour Trust ..	175,000 0 0	175,000 0 0	£3 7 6	1.4.1958	5,906 5 0
	1,800 0 0	2,157 19 6	£5 0 0	1.7.1949	90 0 0
	150,000 0 0	150,000 0 0	£3 11 3	1.7.1957	5,343 15 0
Grain Elevators Board, Victoria	10,000 0 0	9,750 0 0	£4 10 0	1.10.1949	450 0 0
State Electricity Commission, Victoria	10,000 0 0	9,250 0 0	£4 5 0	15.7.1949	425 0 0
Carried forward	..	14,423,254 14 1	..	..	523,155 14 7
	..	128,531,321 6 9	..	..	1,306,653 7 0

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1947—*continued.*

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	128,531,321 6 9	..	..	1,306,653 7 0
Superannuation Fund—*continued.*					
Brought forward ..	..	14,423,254 14 1	..	..	523,155 14 7
Geelong Waterworks and Sewerage Trust—Inscribed Stock	40,000 0 0	40,000 0 0	£3 7 6	1.1.1961	1,350 0 0
	10,000 0 0	10,000 0 0		1.1.1962	337 10 0
	50,000 0 0	50,000 0 0	£3 11 3	1.7.1952	1,781 5 0
	153,000 0 0	153,000 0 0	£4 2 6	1.1.1954	6,311 5 0
	25,000 0 0	25,000 0 0	£3 12 6	1.7.1956	906 5 0
Wangaratta Sewerage Authority	47,938 10 3	47,938 10 3	£3 18 9	(b)	1,887 11 7
Benalla Sewerage Authority ..	50,118 3 9	50,118 3 9	£3 17 6	(b)	1,942 1 7
Hamilton Sewerage Authority ..	8,988 18 8	8,988 18 8	£4 5 0	(b)	382 0 7
	57,103 7 4	57,103 7 4	£4 0 0	(b)	2,284 2 8
Dandenong Sewerage Authority	44,086 14 4	44,086 14 4	£3 17 6	(b)	1,708 7 3
Dimboola Sewerage Authority ..	22,538 1 3	22,538 1 3	£4 10 0	(b)	1,014 4 3
	4,900 0 0	4,900 0 0	£4 5 0	(b)	208 5 0
Municipality of Molong ..	34,438 11 6	34,438 11 6	£4 5 0	(b)	1,463 12 9
Municipality of Kempsey ..	46,409 1 11	46,409 1 11	£4 5 0	(b)	1,972 7 9
Maryborough (Q.) Hospitals Board	12,775 3 11	12,775 3 11	£4 12 6	(b)	590 17 0
Mater Misericordiae Hospital, North Sydney	29,618 14 5	29,618 14 5	£4 5 0	(b)	1,258 15 11
Greater Newcastle City Council	97,424 11 5	97,424 11 5	£3 8 9	(b)	3,348 19 5
Premiums on life assurance policies taken over by the Board	..	9,338 16 10	(a)	..	(a)
		15,166,933 9 8			551,903 5 4
War Damage Fund—					
Australian Consolidated and Commonwealth Government Stock	3,658,000 0 0	3,658,000 0 0	£2 10 0	15.11.1947	91,450 0 0
	7,500,000 0 0	7,500,000 0 0		15.9.1948	187,500 0 0
		11,158,000 0 0			278,950 0 0
Wheat Prices Stabilization Fund—					
Australian Consolidated and Commonwealth Government Stock	5,500,000 0 0	5,498,854 3 4	£2 0 0	15.4.1949	110,000 0 0
Wool Industry Fund—					
Australian Consolidated and Commonwealth Government Stock	2,000,000 0 0	2,016,916 13 4	£2 0 0	15.4.1949	40,000 0 0
	4,914,000 0 0	4,983,029 6 8	£3 5 0	15.9.1961	159,705 0 0
		6,999,946 0 0			199,705 0 0
Total	..	167,355,054 19 9	..	..	2,447,211 12 4

(a) Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. (b) Half-yearly drawings.

III. TRUST FUND.

TABLE No. 34.—STATEMENT OF DEPOSITS UNDER THE INSURANCE ACT 1932–1937 AND LIFE INSURANCE ACT 1945, AS AT 30TH JUNE, 1947.

Nature of Deposit.	Held by the Commonwealth. Life Insurance.	Held by the Commonwealth. Other Insurance.	Held by the Commonwealth. Total Commonwealth.	Held by the States (a) Other Insurance.	Total Commonwealth and States.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Cash	21,295 0 0	..	21,295 0 0	531,750 0 0	553,045 0 0
Approved Securities—(b)					
AUSTRALIA.					
Commonwealth Government	951,424 2 6	635,227 2 6	1,586,651 5 0	1,229,370 0 0	2,816,021 5 0
Municipal	16,000 0 0	1,000 0 0	17,000 0 0	..	17,000 0 0
Corporation Debentures and Stock ..	88,005 16 2	13,000 0 0	101,005 16 2	..	101,005 16 2
Fixed Deposits	..	5,000 0 0	5,000 0 0	..	5,000 0 0
Bank Guarantees and Undertakings(c) ..	..	143,810 0 0	143,810 0 0	..	143,810 0 0
Titles and Mortgages	229,050 0 0	157,000 0 0	386,050 0 0	..	386,050 0 0
LONDON.					
Commonwealth Government	..	12,300 0 0	12,300 0 0	6,500 0 0	18,800 0 0
State Government	..	..	..	5,000 0 0	5,000 0 0
United Kingdom Government	..	24,000 0 0	24,000 0 0	..	24,000 0 0
NEW YORK.					
Commonwealth Government	15,411 9 9	..	15,411 9 9	..	15,411 9 9
	1,305,774 18 8	1,006,748 12 3	2,312,523 10 11	1,772,620 0 0	4,085,143 10 11

(a) Under the Commonwealth law, deposits already lodged with the States pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth law.
(b) For particulars see page 107.
(c) Owing to the nature of this security it is not credited to the trust account.

Deposits have been made in respect of Life Insurance and Other Insurance as follow:—

	£ s. d.
Life	1,305,774 18 8
Other	2,779,368 12 3
	4,085,143 10 11

IV. LOAN FUND.

IV. LOAN FUND.

TABLE No. 35.—STATEMENT OF RECEIPTS AND EXPENDITURE.

LOANS RAISED FOR THE COMMONWEALTH.

WORKS AND OTHER PURPOSES.

PROCEEDS AND EXPENDITURE ACCOUNT.

Expenditure.	1943–44.	1944–45.	1945–46.	1946–47.	Receipts.	1943–44.	1944–45.	1945–46.	1946–47.
	£	£	£	£		£	£	£	£
Commonwealth Works and other purposes— Repayments	*Cr.* 17,005	*Cr.* 49,952	*Cr.* 15,617	*Cr.* 14,104	Balance from 30th June	92,117	7,044	69,742	78,782
Financial Assistance to States (for details *see* page 116)	223,459	..	6,795,000	11,015,000	Loans raised in Australia— Stock and Bonds	..	..	20,213,480	11,015,000
					Peace Savings Certificates	4,903	4,753	4,531	4,619
					Treasury Bills—Internal	117,752	..	..	..
	206,454	*Cr.* 49,952	6,779,383	11,000,896	Loans raised in New York—				
Balance carried down to Redemption Account ..	8,318	61,749	13,508,370	5,483,865	Stock and Bonds	..	..	..	5,386,360
						122,655	4,753	20,218,011	16,405,979
	214,772	11,797	20,287,753	16,484,761		214,772	11,797	20,287,753	16,484,761

DEFENCE AND POST-WAR (1939–45) CHARGES.

PROCEEDS AND EXPENDITURE ACCOUNT.

Expenditure.	1943–44.	1944–45.	1945–46.	1946–47.	Receipts.	1943–44.	1944–45.	1945–46.	1946–47.
	£	£	£	£		£	£	£	£
Defence and Post-War (1939–45) Charges (for details *see* page 116)	377,156,935	266,040,485	152,947,643	37,893,997	Balance from 30th June	80,867	98,381	52,920	11,575,150
Balance carried down to Redemption Account ..	18,895,291	4,629,843	16,860,204	11,539,441	Loans raised in Australia— Stock and Bonds	276,325,437	223,613,858	166,025,354	67,459,156
					Advance loan subscriptions	*Dr.*19,090,406	2,536,340	3,376,680	1,072,370
					Treasury Bills—Public (Net)	84,030,000	..	..	*Dr*65,000,000
					Treasury Bills—Internal (Investment of Trust Funds)	42,600,000	32,104,000	..	25,000,000
					War Savings Certificates	11,118,234	12,004,672	6,764,930	9,682,075
					War Savings Stamps	1,020,532	769,697	344,381	144,821
					National Savings Bonds	223,130	1,030	139	25
					National Savings Stamps	177,484	210,770	110,261	69,512
					Citizens' National Emergency Loans (Interest-free)	276,967	106,821	*Dr.*6,224,399	5
						396,681,444	271,247,188	170,397,346	38,427,958
					Deduct— Expenses of flotation— Loans raised in Australia	710,085	675,241	642,419	569,670
						395,971,359	270,571,947	169,754,927	37,858,288
	396,052,226	270,670,328	169,807,847	49,433,438		396,052,226	270,670,328	169,807,847	49,433,438

IV. LOAN FUND.

TABLE No 35.—STATEMENT OF RECEIPTS AND EXPENDITURE—*continued.*

LOAN REDEMPTION ACCOUNT.

Expenditure.	1943–44.	1944–45.	1945–46.	1946–47.	Receipts.	1943–44.	1944–45.	1945–46.	1946–47.
	£	£	£	£		£	£	£	£
Works and other purposes— Australian Consolidated Stock and Bonds ..	1,250	*Cr.* 8,149	13,429,522	1,550	Balances from Proceeds and Expenditure Accounts— Works and other purposes	8,318	61,749	13,508,370	5,483,865
War Gratuity Bonds redeemed and War Gratuities paid in cash	24	155	66	63	Defence and Post-War (1939–45) Charges	18,895,291	4,629,843	16,860,204	11,539,441
National Debt Conversion Loan— Redemptions of "fractions" of £10	..	1	..	..					
Stock and Bonds—New York	..	..	..	5,375,236					
Defence and Post-War (1939–45) Charges— Registered Stock—London	15,045,000	..	..	..					
Citizens' National Emergency Loans ..	187,292	322,059	..	..					
National Savings Stamps	64,658	226,836	141,389	69,882					
War Savings Certificates	2,543,330	3,192,097	4,621,731	4,833,253					
War Savings Stamps	926,630	836,231	521,934	188,232					
Balances at 30th June— Works and other purposes	7,044	69,742	78,782	107,016					
Defence and Post-War (1939–45) Charges	98,381	52,920	11,575,150	6,448,074					
	18,903,609	4,691,592	30,368,574	17,023,306		18,903,609	4,691,592	30,368,574	17,023,306

LOANS RAISED FOR THE STATES.

Expenditure.	1943–44.	1944–45.	1945–46.	1946–47.	Receipts.	1943–44.	1944–45.	1945–46.	1946–47.
	£	£	£	£		£	£	£	£
Expenses of Flotation and Conversion— Loans raised in Australia	..	..	10	67,206	Balance from 30th June	9	10	10	*Dr.* 10
Loans raised in New York	..	..	..	25,444	Loans raised in Australia— Stock and Bonds	5,631,000	12,650,000	29,598,520	30,980,726
	..	..	10	92,650	Amount received from States on account of discount and expenses of flotation	1	..	..	67,192
					Loans raised in New York— Stock and Bonds	..	..	..	22,646,954
						5,631,001	12,650,000	29,598,520	53,694,872
Payments to or for the States—Public Works and Redemptions	5,631,000	12,650,000	29,598,530	53,602,236					
Balance at 30th June	10	10	*Dr.* 10	*Dr.* 24					
	5,631,010	12,650,010	29,598,530	53,694,862		5,631,010	12,650,010	29,598,530	53,694,862

IV. LOAN FUND.

TABLE No. 36.—DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1945–46.	1946–47.	Estimate, 1947–48.
	£	£	£
DEFENCE AND POST-WAR (1939-45) CHARGES.			
General Services, Works, Armaments, &c.(a)	152,947,643	37,893,997	30,328,000
FINANCIAL ASSISTANCE TO THE STATES FOR—			
Housing	6,795,000	11,015,000	12,900,000
Deduct credits resulting from repayment of expenditure made in previous years—			
Trans-Australian Railway	87	156	..
Central Australia Railway	..	450	..
North Australia Railway	7,164	1,108	..
Postmaster-General's Department—Buildings, works and sites ..	2	14	..
Australian Capital Territory—Works and loans for housing ..	8,364	12,376	..
	15,617	14,104	..
Total Works Expenditure, omitting Redemptions ..	*Cr.* 15,617	*Cr.* 14,104	..
Total Expenditure from Loan Fund, omitting Redemptions	159,727,026	48,894,893	43,228,000
REDEMPTIONS.			
Stock and Bonds	13,429,520	5,376,786	..
War Gratuity Bonds redeemed and War Gratuities paid in cash ..	66	63	..
National Savings Stamps	141,389	69,882	..
War Savings Certificates	4,621,731	4,833,253	..
War Savings Stamps	521,934	188,232	..
	18,714,640	10,468,216	(b)

(a) For details of Defence and War expenditure from Revenue, Loan and Trust Funds, *see* pages 12 and 38–43. (b) Amount yet to be determined.

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1947, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

(For further details *see* Budget Papers 1942–43.)

—	Total Expenditure to 30th June, 1946.	Expenditure during Year ended 30th June, 1947.	Total Expenditure to 30th June, 1947.
	£	£	£
GOVERNOR-GENERAL	92,680	..	92,680
PARLIAMENT	746,416	..	746,416
PRIME MINISTER'S DEPARTMENT(a)	9,147,494	..	9,147,494
DEPARTMENT OF THE TREASURY	84,777	..	84,777
ATTORNEY-GENERAL'S DEPARTMENT	19,505	..	19,505
DEPARTMENT OF THE INTERIOR(a)	4,486,209	..	4,486,209
WAR SERVICE HOMES COMMISSION(b)	7,329,523	..	7,329,523
DEPARTMENT OF THE NAVY(a)	3,312,137	(c)	3,312,137
DEPARTMENT OF THE ARMY(a)	2,073,811	(c)	2,073,811
DEPARTMENT OF AIR	1,578,461	(c)	1,578,461
DEPARTMENT OF MUNITIONS	1,729,539	(c)	1,729,539
DEPARTMENT OF CIVIL AVIATION	213,086	..	213,086
DEPARTMENT OF TRADE AND CUSTOMS(a)	11,490	..	11,490
DEPARTMENT OF HEALTH(a)	193,947	..	193,947
DEPARTMENT OF REPATRIATION	47,026	..	47,026
DEPARTMENT OF SUPPLY AND SHIPPING—MARINE BRANCH	634,490	..	634,490
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,638,429	*Cr.* 156	6,638,273
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway) (d)	2,485,850	*Cr.* 450	2,485,400
North Australia Railway (d)	1,484,388	*Cr.* 1,108	1,483,280
Australian Capital Territory Railway	28,755	..	28,755
Port Augusta–Port Pirie Railway	483,096	..	483,096
Railways Plant and Stores Suspense Account—Working Capital	200,000	..	200,000
Total COMMONWEALTH RAILWAYS	11,320,518	*Cr.* 1,714	11,318,804
OTHER RAILWAY EXPENDITURE.			
Grafton–South Brisbane Railway	(e) 2,446,972	..	(e) 2,446,972
Total COMMONWEALTH RAILWAYS	13,767,490	*Cr.* 1,714	13,765,776
POSTMASTER-GENERAL'S DEPARTMENT (a)	40,541,506	*Cr.* 14	40,541,492
Carried forward ..	86,009,587	*Cr.* 1,728	86,007,859

(a) Does not include properties transferred from States.
(b) Prior to 1923–24 expenditure amounting to £13,045,408 was made from War Loan Fund.
(c) Expenditure charged to Post-war (1939–45) Charges.
(d) Does not include South Australian debt taken over by the Commonwealth.
(e) Total cost, £4,362,500; proportion borne by States of New South Wales and Queensland, £1,915,528.

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1947, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—*continued.*

(For further details *see* Budget Papers 1942–43).

—	Total Expenditure to 30th June, 1946.	Expenditure during Year ended 30th June, 1947.	Total Expenditure to 30th June, 1947.
	£	£	£
Brought forward ..	86,009,587	*Cr.* 1,728	86,007,859
TERRITORIES OF THE COMMONWEALTH.			
Australian Capital Territory(*b*)	6,801,600	*Cr.* 12,376	6,789,224
Northern Territory(*c*)	171,870	..	171,870
Papua	129,749	..	129,749
New Guinea	40,496	..	40,496
Norfolk Island	2,000	..	2,000
Total TERRITORIES OF THE COMMONWEALTH ..	7,145,715	*Cr.* 12,376	7,133,339
Total Loan Expenditure for Commonwealth Works	93,155,302	*Cr.* 14,104	93,141,198
PAYMENTS TO THE STATES.			
Financial assistance to the States for—			
Unemployment relief works(*d*)	2,667,020	..	2,667,020
Assistance to metalliferous mining industry	283,750	..	283,750
Forestry	322,000	..	322,000
Farmer's debt adjustment	7,967,000	..	7,967,000
Construction of roads	249,686	..	249,686
Wire and wire netting(*d*)	608,849	..	608,849
Drought relief(*d*)	1,844,205	..	1,844,205
Housing	6,795,000	11,015,000	17,810,000
Total FINANCIAL ASSISTANCE TO THE STATES ..	20,737,510	11,015,000	31,752,510
WHEAT BOUNTY	3,429,571	..	3,429,571
Total Expenditure, omitting Redemptions ..	117,322,383	11,000,896	(*a*) 128,323,279
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312	..	3,008,312
Port Augusta Railway Loans	1,093,280	..	1,093,280
	4,101,592	..	4,101,592

(*a*) Reconciliation with Public Debt (Works)—

	£
Expenditure as above	128,323,279
Temporary advance to meet accumulated deficit	15,658,588
Transferred Properties	10,924,322
South Australian Debt taken over in respect of Northern Territory and Port Augusta-Oodnadatta Railway	6,170,548
Balance of Loan Fund (including outstanding instalments)	83,724
Discount and expenses of flotation of loans	3,251,308
Exchange on repatriation of London Loans to Australia	2,620,805
	167,037,574
Deduct—Sundry redemptions .. .. £ 32,361,461	
Exchange on loan proceeds received in London 494,692	
	32,856,153
Public Debt for Works at 30th June, 1947 (*see* page 124)	134,181,421

(*b*) Omitting expenditure on Administration and other public buildings shown under Departments concerned.
(*c*) *Does not include South Australian debt taken over by the Commonwealth.*
(*d*) Repayments are credited to National Debt Sinking Fund.

V. PUBLIC DEBT.

V. PUBLIC DEBT.

TABLE No. 38.—PUBLIC DEBT OF AUSTRALIA AT 30TH JUNE, 1947.

SUMMARY.

NOTE.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars, which have been converted to sterling at $4.8665 to £1. War (1914–18) Debt of £79,724,220 due to the British Government is excluded.

—	Total.	Australia.	London.	New York.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
COMMONWEALTH.				
War (1914–18)—				
Funded with Public	169,386,930 12 7	158,741,770 12 7*a*	10,645,160 0 0	..
War (1939–45)—				
Funded with Public	1,148,526,566 12 11	1,142,751,566 12 11*a*	5,775,000 0 0	..
Short Term—Bank Bills ..	278,280,000 0 0	278,280,000 0 0*a*	..	..
Internal Bills ..	110,500,000 0 0	110,500,000 0 0*a*	..	..
Works and other purposes—				
Funded	121,151,260 13 7*b*	54,288,878 1 9	51,064,408 15 7	15,797,973 16 3
Short Term—Bank Bills, &c. ..	2,220,160 1 11*b*	..	2,220,160 1 11	..
Internal Bills ..	10,810,000 0 0*b*	10,810,000 0 0	..	..
Total Commonwealth ..	1,840,874,918 1 0	1,755,372,215 7 3	69,704,728 17 6	15,797,973 16 3
STATES.				
Works and other purposes—				
Funded	903,381,067 19 8	568,141,021 9 8	310,438,205 6 6	24,801,841 3 6
Short Term	22,867,839 18 1	..	22,867,839 18 1	..
Total States	926,248,907 17 9	568,141,021 9 8	333,306,045 4 7	24,801,841 3 6
Total Public Debt of Australia	2,767,123,825 18 9	2,323,513,236 16 11	403,010,774 2 1	40,599,814 19 9

ALLOCATION OF ANNUAL INTEREST LIABILITY.(*c*)

—	Total.	Australia.	London.	New York.
	£	£	£	£
COMMONWEALTH.				
War (1914–18)—				
Funded with Public	6,373,902	5,977,934	395,968	..
War (1939–45)—				
Funded with Public	35,817,749	35,586,749	231,000	..
Short Term—Bank Bills ..	2,782,800	2,782,800	..	..
Internal Bills ..	1,105,000	1,105,000	..	..
Works and other purposes—				
Funded	4,245,057	1,784,718	1,728,221	732,118
Short Term—Bank Bills, &c. ..	47,454	..	47,454	..
Internal Bills ..	108,100	108,100	..	..
Total Commonwealth ..	50,480,062	47,345,301	2,402,643(*d*)	732,118(*e*)
STATES.				
Works and other purposes—				
Funded	30,217,862	18,436,211	10,782,337	999,314
Short Term	510,799	..	510,799	..
Total States	30,728,661	18,436,211	11,293,136(*f*)	999,314(*g*)
Total Interest	81,208,723	65,781,512	13,695,779	1,731,432

(*a*) For details of War Loans in Australia *see* page 137.
(*b*) For allocation of Works debt *see* page 138.
(*c*) Interest liability on debt at 30th June, 1947, without regard to new raisings and redemptions in 1947–48.
(*d*) Plus exchange approximately £935,000 on remittances to London.
(*e*) Plus exchange approximately £368,000 on remittances to New York.
(*f*) Plus exchange approximately £2,866,000 on remittances to London.
(*g*) Plus exchange approximately £515,000 on remittances to New York.
NOTE.—Transactions of the National Debt Sinking Fund are shown on pages 161 to 163.

V. PUBLIC DEBT OF AUSTRALIA AT 30TH JUNE, 1947.

TABLE No. 39.—DETAILS OF PUBLIC DEBT

Particulars.	Rate Per cent.	Date of Maturity.	Amount of Debt.	Commonwealth. War (1914-18).	Commonwealth. War (1939-45).	Commonwealth. Works and other purposes.	Annual Interest Liability. Commonwealth. War (1914-18).	Annual Interest Liability. Commonwealth. War (1939-45).	Annual Interest Liability. Commonwealth. Works and other purposes.	Annual Interest Liability. States.	Rate Per cent	Interest Payable.
						REDEEMABLE IN AUSTRALIA.						
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds— Ordinary Rates of Interest and Maturity Dates	Various	Overdue	£ s. d. 438,170 5 4	£ s. d. 83,110 5 4	£ s. d. 353,700 0 0	£ s. d. 1,100 0 0	£	£	£	£ 260 0 0	Various	Various dates
	3½	15th September, 1947	8,134,510 0 0	7,093,970 0 0	..	..	..	..	..	440,540 0 0	3½	15th March and 15th September
	4	15th September, 1947	28,017,110 0 0	12,802,277 0 0	..	894,260 0 0	..	..	..	14,830,573 0 0	4	15th March and 15th September
	2½	15th Nov., 1946–47(a)	32,375,270 0 0	..	26,180,080 0 0	1,224,430 0 0	..	..	..	4,970,760 0 0	2½	15th May and 15th November
	2½	15th Sept., 1947–48(a)	55,270,480 0 0	..	43,542,810 0 0	350,610 0 0	..	..	..	11,377,060 0 0	2½	15th March and 15th September
	3	15th October, 1948 ..	14,172,275 0 0	..	..	3,551,250 0 0	..	..	..	10,621,025 0 0	3	15th April and 15th October
	3½	15th October, 1948 ..	7,581,600 0 0	24,910 0 0	..	..	..	..	..	7,556,690 0 0	3½	15th April and 15th October
	3¾	15th October, 1948 ..	8,073,540 0 0	..	..	347,290 0 0	..	..	..	7,726,250 0 0	3¾	15th April and 15th October
	2	15th April, 1949 ..	17,289,270 0 0	..	17,209,270 0 0	..	..	..	..	80,000 0 0	2	15th April and 15th October
	2	15th Oct., 1949 ..	15,204,440 0 0	390,000 0 0	11,745,490 0 0	230,000 0 0	..	..	..	2,838,950 0 0	2	15th April and 15th October
	2½	15th Oct., 1948–49(a)	59,542,180 0 0	1,017,700 0 0	40,182,060 0 0	1,318,800 0 0	..	..	..	16,122,720 0 0	2½	15th April and 15th October
	3¾	15th October, 1949 ..	12,104,460 0 0	..	..	..	..	..	..	12,104,460 0 0	3¾	15th April and 15th October
	3¾	15th November, 1949	11,454,780 0 0	..	..	2,880 0 0	..	..	..	11,451,900 0 0	3½	15th May and 15th November
	2	15th March, 1950 ..	4,126,360 0 0	..	630,460 0 0	..	..	..	..	3,495,900 0 0	2	15th March and 15th September
	4	15th August, 1950 ..	27,817,510 0 0	12,385,371 0 0	..	894,260 0 0	..	..	..	14,537,879 0 0	4	15th February and 15th August
	2½	15th Sept., 1949–50(a)	51,082,710 0 0	..	45,703,630 0 0	498,000 0 0	..	..	..	4,881,080 0 0	2½	15th March and 15th September
	3¾	15th November, 1951	26,786,510 0 0	35,890 0 0	..	1,611,650 0 0	..	..	..	25,138,970 0 0	3¾	15th May and 15th November
	4	15th July, 1953(b) ..	26,660,140 0 0	11,761,570 0 0	..	894,260 0 0	..	..	..	14,004,310 0 0	4	15th January and 15th July
	3¾	15th Aug., 1952–54(a)	12,423,350 0 0	..	2,496,864 19 5	2,404,835 0 7	..	..	..	7,521,630 0 0	3¾	15th February and 15th August
	3¾	15th Dec., 1952–54(a)	69,024,680 0 0	29,221,778 12 6	4,082,811 7 6	2,365,570 0 0	..	..	..	33,354,520 0 0	3¾	15th June and 15th December
	3¾	15th Dec., 1953–55(a)	23,406,700 0 0	204,549 0 0	..	1,453,231 0 0	..	..	..	21,689,010 0 0	3¾	15th June and 15th December
	4	15th Dec., 1955(b) ..	26,345,910 0 0	11,554,208 0 0	..	894,260 0 0	..	..	..	13,897,442 0 0	4	15th June and 15th December
	3	30th June, 1956 ..	6,795,000 0 0	..	..	6,795,000 0 0	..	..	..	..	3	30th June and 30th December
	3½	15th Aug., 1950–56(a)	58,710,360 0 0	..	39,980,160 0 0	..	..	..	..	18,730,200 0 0	3½	15th February and 15th August
	3½	15th Aug., 1950–56(a)	9,285,200 0 0	..	3,748,140 0 0	526,600 0 0	..	..	..	5,010,550 0 0	3½	15th February and 15th August
	3	31st Dec., 1956 ..	5,575,000 0 0	..	..	5,575,000 0 0	..	..	..	..	3	30th June and 31st December
	3½	15th Nov., 1950–57(a)	86,268,770 0 0	20,560,110 0 0	26,080,730 0 0	..	..	..	..	39,627,930 0 0	3½	15th May and 15th November
	4	15th Nov., 1957(b) ..	25,067,570 0 0	11,039,326 0 0	..	894,260 0 0	..	..	..	13,733,984 0 0	4	15th May and 15th November
	3½	15th Oct., 1955–58(a)	147,424,260 4 8	711,000 0 0	130,253,150 0 0	305,000 0 0	..	..	..	16,065,110 4 8	3½	15th April and 15th October
	3½	15th Nov., 1950–58(a)	150,463,405 0 0	1,024,330 0 0	129,102,910 0 0	..	..	..	..	20,336,165 0 0	3½	15th May and 15th November
	3½	15th Sept., 1950–59(a)	191,218,120 0 0	..	175,983,280 0 0	..	..	..	..	15,234,840 0 0	3½	15th March and 15th September
	3½	15th Sept., 1956–59(a)	31,801,580 0 0	..	6,825,780 0 0	5,440,000 0 0	..	..	..	19,535,800 0 0	3½	15th March and 15th September
	4	15th October, 1959(b)	25,472,510 0 0	10,948,022 0 0	..	894,260 0 0	..	..	..	13,629,328 0 0	4	15th April and 15th October
	3½	15th Oct., 1950–60(a)	263,572,890 0 0	15,091,150 0 0	219,632,490 0 0	932,250 0 0	..	..	..	27,916,600 0 0	3½	15th April and 15th October
	3½	15th Sept., 1950–61(a)	201,714,830 0 0	341,880 0 0	155,705,150 0 0	12,824,270 0 0	..	..	..	32,843,530 0 0	3½	15th March and 15th September
	4	15th Sept., 1961(b) ..	24,005,150 0 0	10,139,875 0 0	..	894,260 0 0	..	..	..	13,571,015 0 0	4	15th March and 15th September
Advance Loan Subscriptions ..	(d)	..	10,768,800 0 0	..	10,768,800 0 0	..	..	..	..	..	(d)	
National Savings Bonds ..	3	15th September, 1952	1,792,050 0 0	..	1,792,050 0 0	..	..	..	..	..	3	15th March and 15th September
National Savings Stamps	..	.. .. ..	35,562 15 0	..	35,562 15 0	..	..	..	..	..	..	
Miscellaneous—Tax Free.	(c)	(c)	12,441,415 7 9	..	..	..	12,441,415 7 9	..	..	..	Various	Various dates
Taxable ..	(c)	(c)	4,705,105 5 3	506,430 0 0	..	..	4,198,675 5 3	19,491	..	138,920	Various	Various dates
Instalment Stock ..	(c)	(c)	26,076,326 13 2	..	..	180,892 1 2	..	..	..	25,895,434 12 0	Various	Various dates
Savings Certificates ..	..	5 years' series ..	3,009,347 0 0	..	3,009,347 0 0	..	..	..	..	..		
War Savings Certificates	..	7 years' series ..	56,516,564 0 0	..	56,516,564 0 0	..	..	..	..	..		
Peace Savings Certificates	3½	Up to 7 days' notice ..	123,154 19 3	123,154 19 3	..	..	..	4,772	..	..	3½	
War Savings Certificates	..	Overdue	4,237 4 6	4,237 4 6	..	..	..	..	..	..		
War Savings Stamps ..	..	.. .. ..	203,485 17 9	14,129 6 9	189,356 11 0	..	..	..	..	..		
War Gratuity Bonds ..	..	Overdue	11,892 4 3	11,892 4 3	..	..	..	..	..	..		
Treasury Bills, Internal ..	1	30th June, 1947 ..	121,310,000 0 0	..	110,500,000 0 0	10,810,000 0 0	..	..	..	..		
Treasury Bills, Public ..	1	Various	278,280,000 0 0	..	278,280,000 0 0	..	..	..	..	..	Quarterly	
Debentures	1	Various	41,668,515 0 0	..	..	..	..	..	..	..	On issue	
										41,668,515 0 0	Half Yearly	
Total Redeemable in Australia	..	.. .. ..	2,323,513,236 16 11	158,741,770 12 7	1,531,531,566 12 11	65,098,878 1 9	..	..	..	568,141,021 9 8	..	Total Interest in Australia
							5,977,934	39,474,549	1,892,818	18,436,211		

(a) Redeemable at the option of the Treasurer on or after the first mentioned date upon notice. (b) Redeemable in whole or in part at the option of the Treasurer at any time after 31st December, 1950. (c) *See* Tables Nos. 40 and 41 on pages 126–135 for interest rates and dates of maturity.
(d) Interest rates are not fixed pending the raising of a new loan.

V. PUBLIC DEBT

TABLE No. 39.—DETAILS OF PUBLIC DEBT OF AUSTRALIA AT 30TH JUNE, 1947—*continued.*

NOTE.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars, which have been converted to sterling at $4.8665 to £1. War (1914-18) Debt of £79,724,220 due to the British Government is excluded

Particulars.	Rate Per cent.	Date of Maturity.	Amount of Debt.	Commonwealth. War (1914-18).	Commonwealth. War (1939-45).	Commonwealth. Works and other purposes.	Annual Interest Liability. Commonwealth. War (1914-18).	Annual Interest Liability. Commonwealth. War (1939-45).	Annual Interest Liability. Commonwealth. Works and other purposes.	Annual Interest Liability. States.	Rate Per cent.	Interest Payable.
												IN LONDON.
						REDEEMABLE						
			£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£	£	£		
Commonwealth Registered Stock	3½	15th March, 1946-49(a)	16,082,848 15 1	..	..	..	16,082,848 15 1	..	..	603,107	3½	15th March and 15th September
	3½	15th Sept., 1950-52(a)	11,789,758 8 0	..	..	..	11,789,758 8 0	..	..	412,642	3½	15th March and 15th September
	3¾	15th Dec., 1948-53(a)	19,610,725 13 6	10,000,000 0 0	..	3,780,100 0 0	5,730,625 13 6	375,000	..	141,764	214,898	3¾ 15th June and 15th December
	3½	1st Feb., 1951-54(a) ..	10,796,065 0 0	..	..	..	10,796,065 0 0	..	..	..	377,862	3½ 1st February and 1st August
	3¾	15th Dec., 1952-56(a)	6,950,700 0 0	..	..	6,950,700 0 0	..	..	..	260,651	..	3¾ 15th June and 15th December
	3	15th April, 1955-58(a)	20,140,900 0 0	..	..	..	20,140,900 0 0	..	..	..	604,227	3 15th April and 15th October
	3½	1st June, 1954-59(a) ..	21,083,600 0 0	..	..	..	21,083,600 0 0	..	..	..	737,926	3½ 1st June and 1st December
	3	1st Dec., 1958-60(a)	14,055,000 0 0	..	..	..	14,055,000 0 0	..	..	..	421,650	3 1st June and 1st December
	3½	1st June, 1956-61(a) ..	20,753,700 0 0	..	..	16,233,816 17 11	4,519,883 2 1	..	..	527,599	146,896	3½ 1st June and 1st December
	4	1st Jan., 1961-64(a) ..	5,775,000 0 0	..	5,775,000 0 0	..	..	..	231,000	..	..	4 1st January and 1st July
	3½	1st Sept., 1961-66(a) ..	30,011,400 0 0	..	..	5,989,400 0 0	24,022,000 0 0	..	..	209,629	840,770	3½ 1st March and 1st September
	3½	1st Aug., 1965-69(a) ..	60,000,000 0 0	645,160 0 0	..	17,780,013 13 7	41,574,226 6 5	20,968	..	577,870	1,351,162	3½ 1st February and 1st August
	4	1st July, 1955-70(a) ..	11,545,722 5 3	..	..	..	11,545,722 5 3	..	..	..	461,829	4 1st January and 1st July
	2¾	1st July, 1967-71(a) ..	16,074,596 17 3	..	..	..	16,074,596 17 3	..	..	..	442,051	2¾ 1st January and 1st July
	3½	1st July, 1964-74(a) ..	13,933,306 10 4	..	..	329,778 4 1	13,603,528 6 3	..	..	10,718	442,115	3½ 1st January and 1st July
	2½	15th April, 1970-75(a)	18,516,192 1 11	..	..	..	18,516,192 1 11	..	..	..	462,905	2½ 15th April and 15th October
Debentures	2	2nd August, 1947 ..	2,491,000 0 0	..	..	1,000,000 0 0	1,491,000 0 0	..	..	20,000	29,820	2 Quarterly
Treasury Bills	2¼	2nd August, 1947 ..	10,134,000 0 0	..	..	144,800 0 0	9,989,200 0 0	..	..	3,258	224,757	2¼ Quarterly
	2¼	15th August, 1947 ..	4,500,000 0 0	..	..	900,115 17 0	3,599,884 3 0	..	..	20,253	80,997	2¼
	2¼	2nd September, 1947 ..	5,000,000 0 0	..	..	175,244 4 11	4,824,755 15 1	..	..	3,643	108,557	2¼
	2¼	30th September, 1947	2,963,000 0 0	..	..	..	2,963,000 0 0	..	..	..	66,668	2¼
State securities ..	Various	Various	80,903,258 10 9	..	..	..	80,903,258 10 0	..	..	..	3,202,297	Various Various dates
Total London ..	..	.. .. ..	403,010,774 2 1	10,645,160 0 0	5,775,000 0 0	53,284,568 17 6	333,306,045 4 7	395,968	231,000	1,775,675	11,293,136	.. Total interest in London
						REDEEMABLE						**IN NEW YORK.**
Commonwealth Bonds ..	5	1st Sept., 1947-57(a)(b)	7,408,815 7 4	..	..	2,296,258 1 2	5,112,557 6 2	..	..	114,813	255,628	5 1st March and 1st September
	5	15th July, 1952-55(a)	14,739,134 17 1	..	..	9,945,977 11 0	4,793,157 6 1	..	..	497,299	239,658	5 15th January and 15th July
	3½	1st August, 1956 ..	4,089,386 12 4	..	..	..	4,089,386 12 4	..	..	132,905	3½	1st February and 1st August ~~1st August, 1956~~
	3⅜	1st Feb., 1962 ..	9,246,892 0 1	..	..	3,555,738 4 1	5,691,153 16 0	..	..	120,006	192,077	3⅜ 1st February and 1st August ~~1st February, 1962~~
	3½	1st Dec., 1966 ..	5,115,686 2 11	..	..	..	5,115,686 2 11	..	..	..	179,046	3½ 1st June and 1st December ~~1st December, 1966~~
Total New York ..	..	.. .. ..	40,599,814 19 9	..	..	15,797,973 16 3	24,801,841 3 6	..	..	732,118	999,314	.. Total interest in New York
Total at 30th June, 1947	..	.. .. ..	2,767,123,825 18 9	169,386,930 12 7	1,537,306,566 12 11	134,181,420 15 6	926,248,907 17 9	6,373,902	39,705,549	4,499,611	30,728,561	.. Total annual interest

(a) Where there are optional dates of maturity the option may be exercised by the Treasurer on giving prescribed notice. (b) Arrangements have been completed for the refunding of this loan into $10,000,000 3¼ per cent., 1st June, 1957, and $19,000,000 3¼ per cent., 1st June, 1967. Bonds

V. PUBLIC DEBT.

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST AT 30TH JUNE, 1947.

NOTE.—(1) Government responsible for Debt is denoted by its initial letter, i.e., C for Commonwealth, N for New South Wales, &c.
(2) Securities which are held by Savings Banks are indicated by the letters "S.B." against amounts in "Total" column.
(3) Where Tax-free securities having optional dates of redemption were converted in accordance with Section 14 of the *Debt Conversion Act* 1931, the date of redemption was fixed at the latest date in respect of which the option of redemption of the original securities could have been exercised.

TAX FREE.

Date of Maturity.	Total.	£2 6s. 6d.	£2 14s. 3d.	£3.	£3 2s.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Overdue	105,550 0 0	40 0 0	100 0 0	..	..
18th September, 1947	500 0 0 S B	..	..	..	..
17th September, 1947	1,000 0 0	..	..	..	..
31st October, 1947 ..	1,000 0 0	..	..	..	..
30th November, 1947	250,000 0 0	..	..	..	..
14th December, 1947	600 0 0	..	..	..	..
27th March, 1948 ..	1,200 0 0	..	..	..	..
2nd April, 1948 ..	1,900 0 0	..	..	..	..
28th June, 1948 ..	1,800 0 0	..	..	..	..
Total 1947–48 ..	258,100 0 0	..	..	..	..
20th August, 1948 ..	900 0 0	..	..	..	..
26th October, 1948	700 0 0	..	..	..	..
1st January, 1949 ..	248,274 14 9	61,438 0 0 V	..	181,836 14 0 V	5,300 0 0 V
24th February, 1949	900 0 0	..	..	..	..
1st March, 1949 ..	800 0 0	..	..	..	..
Total 1948–49 ..	251,574 14 0	61,438 0 0	..	181,836 14 9	5,300 0 0
14th August, 1949 ..	550 0 0	..	..	..	..
29th August, 1949 ..	700 0 0	..	..	..	..
1st October, 1949 ..	111,862 4 4	..	90,668 13 2 V	20,993 11 2 V	2,600 0 0 N
1st January, 1950 ..	49,100 0 0	..	9,500 0 0 Q	1,600 0 0 Q	..
11th March, 1950 ..	1,300 0 0	..	..	..	..
Total 1949–50 ..	163,362 4 4	..	100,068 13 2	22,793 11 2	2,600 0 0
1st July, 1950 ..	6,872 8 3	..	5,672 8 3 N	500 0 0 N	800 0 0 N
1st January, 1951 ..	360,200 0 0	..	67,400 0 0 Q	36,500 0 0 Q	..
1st June, 1951 ..	135,755 0 0	..	..	..	..
Total 1950–51 ..	502,827 8 3	..	72,072 8 3	37,000 0 0	800 0 0
18th September, 1952	500 0 0 S B	..	..	..	..
17th September, 1952	1,000 0 0	..	..	..	..
31st October, 1952 ..	1,000 0 0	..	..	..	..
14th December, 1952	600 0 0	..	..	..	..
27th March, 1953 ..	1,200 0 0	..	..	..	..
2nd April, 1953 ..	1,900 0 0	..	..	..	..
28th June, 1953 ..	800 0 0	..	..	..	..
Total 1952–53 ..	7,000 0 0	..	..	..	..

TAX FREE.

£3 9s. 9d.	£3 10s.	£3 17s. 6d.	£4.	£4 13s. 6d.† and £5 0s. 9d.	Date of Maturity.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
..	104,570 0 0 Q	..	..	†500 0 0 V 10 0 0 Q	Overdue
500 0 0 N	..	..	..	..	18th September, 1947
1,000 0 0 N	..	..	..	..	17th September, 1947
1,000 0 0 N	..	..	..	..	31st October, 1947
	..	..	..	250,000 0 0 V	30th November, 1947
600 0 0 N	..	..	..	..	14th December, 1947
1,200 0 0 N	..	..	..	..	27th March, 1948
1,900 0 0 N	..	..	..	..	2nd April, 1948
1,800 0 0 N	..	..	..	..	28th June, 1948
8,100 0 0	..	..	..	250,000 0 0	Total 1947–48
900 0 0 N	..	..	..	..	20th August, 1948
700 0 0 N	..	..	..	..	26th October, 1948
900 0 0 N	..	..	..	..	24th February, 1949
800 0 0 N	..	..	..	..	1st March, 1949
3,300 0 0	..	..	..	..	Total 1948–49
					14th August, 1949
					29th August, 1949
500 0 0 N	..	..	..	..	1st October, 1949
700 0 0 N	..	..	..	..	1st January, 1950
	35,200 0 0 Q	..	..	..	11th March, 1950
1,500 0 0 N	..	..	..	..	
2,700 0 0	35,200 0 0	..	..	..	Total 1949–50
..	..	..	..	..	1st July, 1950
..	259,000 0 0 Q	..	..	..	1st January, 1951
..	..	135,755 0 0 V	..	..	1st June, 1951
..	259,000 0 0	135,755 0 0	..	..	Total 1950–51
500 0 0 N	..	..	..	..	18th September, 1952
1,000 0 0 N	..	..	..	..	17th September, 1952
1,000 0 0 N	..	..	..	..	31st October, 1952
600 0 0 N	..	..	..	..	14th December, 1952
1,200 0 0 N	..	..	..	..	27th March, 1953
1,900 0 0 N	..	..	..	..	2nd April, 1953
800 0 0 N	..	..	..	..	28th June, 1953
7,000 0 0	..	..	..	..	Total 1952–53

V. PUBLIC DEBT.

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST AT 30TH JUNE, 1947—*continued.*

NOTE.—(1) Government responsible for Debt is denoted by its initial letter, i.e., C for Commonwealth, N for New South Wales, &c.

(2) Securities which are held by Savings Banks are indicated by the letters "S.B." against amounts in "Total" column.

(3) Where Tax-free securities having optional dates of redemption were converted in accordance with Section 14 of the *Debt Conversion Act* 1931, the date of redemption was fixed at the latest date in respect of which the option of redemption of the original securities could have been exercised.

TAX FREE.

Date of Maturity.	Total.	£2 6s. 6d.	£2 14s. 3d.	£3.	£3 2s.	£3 9s. 9d.	£3 10s.	£3 17s. 8d.	£4 0s. 0d.	£4 13s. 0d.† and £5 0s. 0d.	Date of Maturity.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
20th August, 1953	900 0 0	..	..	..	..	900 0 0 N	..	..	..	..	20th August, 1953
30th October, 1953	700 0 0	..	..	..	..	700 0 0 N	..	..	..	..	30th October 1953
1st January, 1954	62,469 7 1	..	..	62,469 7 1 V	..	..	..	..	..	..	1st January, 1954
24th February, 1954	900 0 0	..	..	..	..	900 0 0 N	..	..	..	..	24th February, 1954
1st March, 1954	800 0 0	..	..	..	..	800 0 0 N	..	..	..	..	1st March, 1954
Total 1953–54	65,769 7 1	..	..	62,469 7 1	..	3,300 0 0	..	..	..	..	Total 1953–54
14th August, 1954	500 0 0	..	..	..	..	500 0 0 N	..	..	..	..	14th August, 1954
20th August, 1954	700 0 0	..	..	..	..	700 0 0 N	..	..	..	..	20th August, 1954
11th March, 1955	1,500 0 0	..	..	..	..	1,500 0 0 N	..	..	..	..	11th March, 1955
Total 1954–55	2,700 0 0	..	..	..	..	2,700 0 0	..	..	..	..	Total 1954–55
1st April, 1960	7,984 2 2	..	..	..	7,984 2 2 V	..	..	..	..	..	1st April, 1960
1st July, 1962	6,803 19 4 100,000 0 0 S B	..	..	..	106,803 19 4 N	..	..	..	..	..	1st July, 1962
Total 1962–63	106,803 19 4	..	..	..	106,803 19 4	..	..	..	..	..	Total 1962–63
1st January, 1964 ..	1,356,350 0 0 S B 203,650 0 0	..	..	..	1,560,000 0 0 W	..	..	..	..	..	1st January, 1964
Total 1963–64	1,560,000 0 0	..	..	..	1,560,000 0 0	..	..	..	..	..	Total 1963–64
Indefinite	3,041,223 0 0 S B 2,403,206 18 11 2,330,217 8 0 *630,126 6 11* ..	645,652 14 2 N 716,645 8 8 V *375,459 13 7 S* ..	285,848 18 8 N 132,076 0 0 V ..	5,139,221 15 6 N 1,108,305 3 0 V *157,093 3 4 S* ..	362,860 10 7 N 306,900 4 4 V ..	..	..	..	..	..	Indefinite
Total, Indefinite	9,403,772 11 10	1,735,748 16 5	418,824 18 8	6,404,680 2 7	669,712 14 11	1,700 0 0	..	74,724 9 3	98,382 10 0	..	Total, Indefinite
Total—Tax Free	12,441,415 7 9	1,797,228 16 5	591,956 0 1	6,708,779 15 7	2,359,200 16 5	26,900 0 0	396,070 0 0	210,479 9 3	98,382 10 0	250,510 0 0	Total—Tax Free

SUMMARY OF TAX FREE HOLDINGS.

—	Total.	£2 6s. 6d.	£2 14s. 3d.	£3.	£3 2s.	£3 9s. 9d.	£3 10s.	£3 17s. 8d.	£4.	£4 13s. 0d. and £5 0s. 9d.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Savings Banks	5,532,703 0 0	2,785 0 0	5,900 0 0	3,953,358 0 0	1,456,350 0 0	1,100 0 0	..	..	..	115,200 0 0
Other holders	6,908,622 7 9	1,794,441 16 5	586,056 0 1	2,727,421 15 7	902,850 16 5	27,700 0 0	396,070 0 0	210,479 9 3	98,382 10 0	135,210 0 0
Total—Tax Free	12,441,415 7 9	1,797,228 16 5	591,956 0 1	6,708,779 15 7	2,359,200 16 5	26,900 0 0	396,070 0 0	210,479 9 3	98,382 10 0	250,510 0 0

V. PUBLIC DEBT.

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST AT 30TH JUNE, 1947—*continued.*

NOTE.—1. Government responsible for Debt is denoted by initial letter; i.e., C for Commonwealth, N for New South Wales, &c.
2. Securities which are held by Savings Banks are indicated by the letters "S.B." against amounts in "Total" column.

TAXABLE.

Date of Maturity.	Total.	£2 10s.† £3.	£3 2s. 6d.	£3 5s.	£3 9s. 6d.	£3 10s.† and £3 12s. 6d.	£3 12s. 6d.	£3 15s.	£3 17s. 6d.	£4 0s. 0d.	Date of Maturity.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1st January, 1948	281,055 0 0	..	..	..	281,055 0 0W	..	..	..	..	..	1st January, 1948
15th March, 1948	100,000 0 0 S B	..	..	..	..	..	..	100,000 0 0 S	..	..	15th March, 1948
Total 1948	381,055 0 0	..	..	..	281,055 0 0	..	..	100,000 0 0	..	..	Total 1948
1st July, 1948	52,300 0 0	..	..	24,000 0 0V	..	..	..	28,300 0 0V	..	..	1st July, 1948
15th September, 1948 ..	439,920 0 0 S B	..	320 0 0 S	..	..	..	..	..	439,920 0 0 C	..	15th September, 1948
1st October, 1948	230 0 0	..	1,000 0 0V	125 0 0V	..	..	..	..	..	..	1st October, 1948
15th October, 1948	1,125 0 0	..	2,000 0 0N	..	..	..	..	..	..	..	15th October, 1948
	172,000 0 0	..	70,000 0 0Q 100,000 0 0S	..	..	..	..	..	..	..	
Total 1948	665,575 0 0	..	173,230 0 0	24,125 0 0	..	..	..	28,300 0 0	439,920 0 0	..	Total 1948
1st July, 1949	42,000 0 0 S B	..	..	..	42,000 0 0 T	..	..	..	..	..	1st July, 1949
15th February, 1951 ..	66,510 0 0 S B	..	..	..	..	..	66,510 0 0 O	..	..	..	15th February, 1951
1st July, 1953	34,000 0 0 S B	..	..	..	34,000 0 0 T	..	..	..	..	..	1st July, 1953
15th July, 1953	41,700 0 0	..	..	41,700 0 0Q	..	..	..	..	..	..	15th July, 1953
15th June, 1954	109,000 0 0 S B	..	..	..	..	..	..	..	109,000 0 0 T	..	15th June, 1954
Total 1953-54	184,700 0 0	..	..	41,700 0 0	34,000 0 0	..	..	..	109,000 0 0	..	Total 1953-54
15th August, 1956	250,000 0 0	..	..	..	..	†250,000 0 0V	..	..	..	..	15th August, 1956
15th June, 1960	166,000 0 0 S B	166,000 0 0 T	..	..	..	..	..	..	..	..	15th June, 1960
15th June, 1962	138,000 0 0 S B	138,000 0 0 T	..	..	..	..	..	..	..	..	15th June, 1962
15th December, 1963 ..	239,000 0 0 S B	239,000 0 0 T	..	..	..	..	..	..	..	..	15th December, 1963
15th June, 1967	379,000 0 0 S B	379,000 0 0 T	..	..	..	..	..	..	..	..	15th June, 1967
15th June, 1969 ..	200,000 0 0 S B	200,000 0 0 T	..	..	..	..	..	..	..	..	15th June, 1969
15th June, 1970 ..	031,000 0 0 S B	031,000 0 0 T	..	..	..	..	..	..	..	..	15th June, 1970
Indefinite ..	1,063,265 5 3	‡1,525 0 0V 165,590 5 3V	..	..	..	‡4,650 0 0V 107,000 0 0V	..	13,500 0 0V	649,000 0 0V	117,000 0 0V	Indefinite
Total Taxable ..	4,705,105 5 3	§2,218,115 5 3	173,230 0 0	65,825 0 0	387,055 0 0	‡361,650 0 0	66,510 0 0	142,800 0 0	1,197,920 0 0	117,000 0 0	Total Taxable

† Denotes lower interest rate.
‡ £254,050 at £3 10s. per cent. and £107,000 at £3 12s. 6d. per cent.
§ £1,525 at £2 10s. per cent. and £2,217,590 5s. 3d. at £3 per cent.

† Denotes lower interest rate.

V. PUBLIC DEBT.

TABLE No. 41.—INSTALMENT STOCK SHOWING DATES OF FINAL PAYMENTS AND RATES OF INTEREST AT 30TH JUNE, 1947.

NOTE.—(1.) Government responsible for Debt is denoted by its initial i.e., C for Commonwealth, N for New South Wales, &c.
(2.) Securities are held by Savings Banks.

Date of Maturity.	Total.	£1 10s. 0d.	£3.	£3 2s.	£3 2s.	£3 7s. 6d.	£3 9s. 0d.	£3 10s.	£3 15s.	£3 17s. 6d.	£4.	Date of Maturity.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1st July, 1947 ..	269,287 11 7	..	..	..	..	..	269,287 11 7 Q	..	..	..	..	1st July, 1947
1st October, 1947 ..	221,674 8 4	..	..	..	..	..	221,674 8 4 Q	..	..	..	..	1st October, 1947
1st January, 1948 ..	99,129 1 0	..	..	..	..	..	99,129 1 0 Q	..	..	..	..	1st January, 1948
Total 1947–48 ..	590,091 0 11	..	..	..	..	..	590,091 0 11	..	..	..	..	Total 1947–48
1st July, 1948 ..	383,246 19 4	..	..	..	..	..	383,246 19 4 Q	..	..	..	..	1st July, 1948
1st January, 1949 ..	62,443 10 0	..	..	..	..	..	62,443 10 0 Q	..	..	..	..	1st January, 1949
Total 1948–49 ..	445,690 9 4	..	..	..	..	..	445,690 9 4	..	..	..	..	Total 1948–49
1st July, 1949 ..	633,801 10 1	..	..	..	..	..	633,801 10 1 Q	..	..	..	..	1st July, 1949
1st October, 1949 ..	93,665 4 11	..	..	..	..	..	93,665 4 11 Q	..	..	..	..	1st October, 1949
Total 1949–50 ..	727,466 15 0	..	..	..	..	..	727,466 15 0	..	..	..	..	Total 1949–50
1st July, 1950 ..	520,622 18 3	..	..	..	..	..	520,622 18 3 Q	..	..	..	..	1st July, 1950
1st October, 1950 ..	78,054 7 6	..	..	..	..	..	78,054 7 6 Q	..	..	..	..	1st October, 1950
1st January, 1951 ..	235,724 4 2	..	..	..	..	..	235,724 4 2 Q	..	..	..	..	1st January, 1951
Total 1950–51 ..	834,401 4 11	..	..	..	..	..	834,401 4 11	..	..	..	..	Total 1950–51
1st July, 1951 ..	510,061 11 10	..	..	..	..	..	510,061 11 10 Q	..	..	..	..	1st July, 1951
1st October, 1951 ..	35,124 9 4	..	..	..	..	..	35,124 9 4 Q	..	..	..	..	1st October, 1951
Total 1951–52 ..	554,186 1 2	..	..	..	..	..	554,186 1 2	..	..	..	..	Total 1951–52
1st July, 1952 ..	213,863 19 7	..	..	..	..	..	213,863 19 7 Q	..	..	..	..	1st July, 1952
1st October, 1952 ..	135,034 1 3	..	..	..	..	..	135,034 1 3 Q	..	..	..	..	1st October, 1952
1st January, 1953 ..	135,814 12 2	..	..	..	..	..	135,814 12 2 Q	..	..	..	..	1st January, 1953
Total 1952–53 ..	484,717 13 0	..	..	..	..	..	484,717 13 0	..	..	..	..	Total 1952–53
1st July, 1953 ..	414,468 14 4	..	..	..	..	..	414,468 14 4 Q	..	..	..	..	1st July, 1953
1st October, 1953 ..	17,952 10 1	..	..	..	..	..	17,952 10 1 Q	..	..	..	..	1st October, 1953
1st January, 1954 ..	195,756 2 4	..	..	..	..	..	..	..	..	195,756 2 4	..	1st January, 1954
Total 1953–54 ..	628,177 6 9	..	..	..	..	..	432,421 4 5	..	..	195,756 2 4	..	Total 1953–54
1st July, 1954 ..	503,919 1 2	..	..	..	..	..	..	..	..	503,919 1 2 Q	..	1st July, 1954
1st October 1954 ..	271,458 13 6	..	..	..	..	..	..	..	..	271,458 13 6 Q	..	1st October, 1954
Total 1954–55 ..	775,377 14 8	..	..	..	..	..	..	..	..	775,377 14 8	..	Total 1954–55
1st July, 1955 ..	305,868 18 7	..	..	..	..	..	..	..	..	305,868 18 7 Q	..	1st July, 1955
1st July, 1956 ..	501,896 7 1	..	301,618 18 6 Q	..	..	..	..	..	..	..	200,277 8 7 Q	1st July, 1956
1st October, 1956 ..	92,761 9 9	..	63,340 19 10 Q	..	..	..	..	..	..	..	29,420 9 11 Q	1st October, 1956
1st January, 1957 ..	505,691 10 8	..	388,604 14 0 Q	..	..	..	..	..	..	..	116,886 16 8 Q	1st January, 1957
Total 1956–57 ..	1,100,349 7 0	..	753,564 12 4	..	..	..	..	..	..	..	346,584 15 2	Total 1956–57
1st July, 1957	313,565 17 2	..	..	..	..	..	..	..	125,915 12 0W 187,670 6 2 Q	..	..	1st July, 1957
1st October, 1957 ..	76,992 18 11	..	..	..	..	..	..	..	76,992 18 11 Q	..	..	1st October, 1957
1st January, 1958 ..	19,406 5 2	..	..	..	..	..	19,406 5 2 Q	..	..	..	..	1st January, 1958
1st April, 1958 ..	16,980 9 6	..	..	..	..	..	16,980 9 6W	..	..	..	..	1st April, 1958
Total 1957–58 ..	426,985 10 9	..	..	..	..	..	36,386 14 8	..	390,578 16 1	..	..	Total 1957–58
1st July, 1958 ..	195,079 15 2	..	..	..	..	..	127,757 17 2W 67,321 18 0 Q	..	..	..	..	1st July, 1958
1st October, 1958 ..	81,668 0 0	..	..	..	..	..	81,668 0 0 Q	..	..	..	..	1st October, 1958
1st January, 1959 ..	241,760 12 5	..	..	..	..	..	231,257 17 11 Q 10,511 14 6W	..	..	..	..	1st January, 1959
1st April, 1959 ..	29,169 7 9	..	..	..	..	..	8,234 7 7 Q 25,875 0 2W	..	..	..	..	1st April, 1959
Total 1958–59 ..	548,226 15 4	..	..	..	..	..	548,226 15 4	..	..	..	..	Total 1958–59
1st July, 1959 ..	546,806 12 10	..	..	..	..	..	..	..	..	..	..	1st July, 1959
1st October, 1959 ..	363,451 4 3	..	..	..	..	..	..	..	..	..	..	1st October, 1959
1st January, 1960 ..	270,922 16 6	..	252,040 6 6 Q 18,882 10 0W	..	..	..	..	..	..	..	..	1st January, 1960
1st April, 1960	17,240 10 10	..	17,240 10 10W	..	..	..	..	..	..	..	..	1st April, 1960
Total 1959–60 ..	1,198,421 4 5	..	288,163 7 4	..	..	..	..	..	..	..	..	Total 1959–60

V. PUBLIC DEBT.

TABLE No. 41.—INSTALMENT STOCK SHOWING DATES OF FINAL PAYMENTS AND RATES OF INTEREST AT 30TH JUNE, 1947—*continued.*

NOTE.—(1) Government responsible for Debt is denoted by its initial letter, i.e., C for Commonwealth, N for New South Wales, &c.
(2) Securities are held by Savings Banks.

Date of Maturity.	Total.	£1 10s. 0d.	£3.	£3 2s.	£3 5s.	£3 7s. 0d.	£3 9s. 9d.	£3 10s.	£3 15s.	£3 17s. 6d.	£4.	Date of Maturity.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1st July, 1960 ..	479,451 0 1	..	206,554 10 5W 272,554 18 8Q	..	..	..	..	..	..	..	..	1st July, 1960
1st October, 1960 ..	2,009,271 12 8	..	1,950,526 6 2Q	..	..	..	..	..	..	..	..	1st October, 1960
1st January, 1961 ..	211,812 7 9	..	156,748 6 6W 145,312 3 0Q	..	..	..	..	..	..	..	..	1st January, 1961
1st April, 1961 ..	12,314 13 6	..	66,498 4 8W 12,314 19 6W	..	..	..	..	..	..	..	..	1st April, 1961
Total 1960–61 ..	2,802,850 0 0	..	2,802,850 0 0	..	..	..	..	..	..	..	..	Total 1960–61
1st July, 1961 ..	143,671 3 11	..	120,653 16 1W	..	..	..	..	..	..	..	..	1st July, 1961
1st October, 1961 ..	171,584 9 1	..	22,957 7 10Q 110,011 1 2Q	..	..	..	..	..	..	..	..	1st October, 1961
1st January, 1962 ..	32,839 2 7	..	61,373 7 8W 32,839 2 7Q	..	..	..	..	..	..	..	..	1st January, 1962
Total 1961–62 ..	348,094 15 7	..	348,094 15 7	..	..	..	..	..	..	..	..	Total 1961–62
1st July, 1962	120,653 16 1	..	120,653 16 1W	..	..	..	..	..	..	..	..	1st July, 1962
1st October, 1962 ..	325,107 7 9	..	32,839 2 7W	..	..	..	..	..	..	..	..	1st October, 1962
1st January, 1963 ..	165,837 12 2	..	292,268 5 2Q	..	..	..	..	..	..	..	..	1st January, 1963
Total 1962–63 ..	611,628 16 0	..	611,628 16 0	..	..	..	..	..	..	..	..	Total 1962–6
1st July, 1963 ..	127,251 12 8	..	84,590 15 3W	..	..	..	..	..	..	..	..	1st July, 1963
1st October, 1963 ..	404,742 5 8	..	42,690 17 6Q	..	..	..	..	..	..	..	..	1st October, 1963
1st January, 1964	274,206 14 0	..	76,350 19 7W 323,391 6 1Q	..	..	..	..	..	..	..	..	1st January, 1964
		..	26,371 6 1W	..	..	..	..	..	..	..	..	
		..	247,935 8 8Q	..	..	..	..	..	..	..	..	
Total 1963–64 ..	806,200 13 1	..	806,200 13 1	..	..	..	..	..	..	..	..	Total, 1963–64
1st July, 1964 ..	151,060 0 1	..	47,610 14 10Q	..	..	..	..	..	..	..	..	1st July, 1964
1st October, 1964 ..	192,108 18 3	..	103,443 5 3W	..	..	..	..	..	..	..	..	1st October, 1964
1st January, 1965 ..	183,078 3 0	..	192,108 18 3Q	..	..	..	..	..	..	..	..	1st January, 1965
		..	165,806 10 11Q	..	..	..	..	..	..	..	..	
		..	26,371 6 1W	..	..	..	..	..	..	..	..	
Total 1964–65 ..	526,247 1 4	..	526,247 1 4	..	..	..	..	..	..	..	..	Total, 1964–65
1st July, 1965 ..	45,974 15 8	..	45,974 15 8W	..	..	..	..	..	..	..	..	1st July, 1965
1st October, 1965 ..	583,715 10 10	..	259,429 2 7Q	..	..	..	..	..	..	..	..	1st October, 1965
1st January, 1967 ..	308,687 16 5	..	324,286 8 3W 195,362 1 3Q	..	..	..	..	..	..	..	..	1st January, 1967
		..	122,325 15 2W	..	..	..	..	..	..	..	..	
Total 1965–67 ..	938,378 2 11	..	938,378 2 11	..	..	..	..	..	..	..	..	Total 1965–67
1st July, 1967 ..	765,151 14 9	..	444,970 4 4Q	..	..	..	..	..	..	..	..	1st July, 1967
1st October, 1967 ..	252,861 6 1	..	320,181 10 5W 252,861 6 1Q	..	..	..	..	..	..	..	..	1st October, 1967
Total, 1967–68 ..	1,018,013 0 10	..	1,018,013 0 10	..	..	..	..	..	..	..	..	Total, 1967–68
1st April, 1969	*1,018,013 0 0*	..	697,831 10 4Q 320,181 10 5W	..	..	..	..	..	..	..	..	1st April, 1969
Total 1968–69 ..	1,018,013 0 0	..	1,018,013 0 0	..	..	..	..	..	..	..	..	Total, 1968–69
1st April, 1970	1,018,013 0 0	..	697,831 10 4Q 320,181 10 5W	..	..	..	..	..	..	..	..	1st April, 1970
Total, 1969–70 ..	1,018,013 0 0	..	1,018,013 0 0	..	..	..	..	..	..	..	..	Total, 1969–70
1st April, 1971	1,018,013 0 0	..	697,831 10 4Q 320,181 10 5W	..	..	..	..	..	..	..	..	1st April, 1971
Total, 1970–71 ..	*1,018,013 0 0*	..	*1,018,013 0 0*	..	..	..	..	..	..	..	..	Total, 1970–71
1st April, 1972	765,151 14 8 S B	..	444,970 4 3Q 320,181 10 5W	..	..	..	..	..	..	..	..	1st April, 1972
Total, 1971–72 ..	765,151 14 8	..	765,151 14 8	..	..	..	..	..	..	..	..	Total, 1971–72
1st April, 1976 ..	50,064 7 1	..	..	50,064 7 1Q	..	..	..	..	..	..	..	*1st April, 1976*
Instalments due prior to final payments ..	6,535,718 17 1	991,378 14 2 S	2,668,788 6 3Q 683,488 9 11 146,584 7 3	1,773,916 18 11Q 94,077 4 5	84,705 0 11Q 36,752 13 6W	180,892 1 2C	205,167 19 6Q 5,718 2 2Z	23,063 15 5Q 23,849 1 4W	33,029 7 8Q 16,142 3 2W	166,727 5 4Q	43,787 6 6Q	Half-yearly Drawings
Total ..	6,535,718 17 1	991,378 14 2	2,825,811 3 5	1,860,894 3 4	121,457 13 11	180,892 1 2	210,886 1 8	77,812 16 9	50,071 10 10	166,727 5 4	43,787 6 6	Total Half-Yearly Drawings
Total—Instalment Stock ..	28,076,326 13 2	991,378 14 2	14,738,242 9 0	1,910,958 10 5	1,031,715 11 0	180,892 1 2	4,278,850 10 5	662,426 6 9	440,650 5 11	1,443,730 0 11	330,472 1 8	Total—Instalment Stock

V. PUBLIC DEBT.

TABLE No. 42.—PUBLIC DEBT TRANSACTIONS 1946–47.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)
War (1914–18) Debt of £79,724,220 due to the British Government is excluded.

—	War (1914–18).	War (1939–45).	Works and other purposes.	Total.
	£	£	£	£
Debt outstanding at 30th June, 1946	170,042,862	1,515,798,564	123,490,681	1,809,332,107
New Debt created in 1946–47—				
Inscribed Stock and Bonds	..	68,736,920	11,022,560	79,759,480
War Savings Certificates	..	9,682,075	..	9,682,075
Peace Savings Certificates	4,619	..	..	4,619
War Savings Stamps	..	144,821	..	144,821
National Savings Stamps	..	69,513	..	69,513
Advance Loan Subscriptions..	..	1,069,840	..	1,069,840
Treasury Bills—Internal	..	25,000,000	..	25,000,000
—Public	..	*Cr.* 65,000,000	..	*Cr.* 65,000,000
	4,619	39,703,169	11,022,560	50,730,348
Debt redeemed in 1946–47—				
From Loan Fund—				
Sundry Loans	1,540	..	..	1,540
War Gratuity Bonds	63	..	..	63
War Savings Certificates	..	4,833,252	..	4,833,252
War Savings Stamps	..	188,232	..	188,232
National Savings Stamps	..	69,882	..	69,882
From National Debt Sinking Fund—				
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c.	658,947	13,103,800	325,890	14,088,637
From Revenue—				
Instalment Stock	..	..	5,930	5,930
	660,550	18,195,166	331,820	19,187,536
Net Increase or Decrease in Public Debt 1946–47—				
Increase	..	21,508,003	10,690,740	31,542,812
Decrease	655,931	..	..	..
Debt outstanding at 30th June, 1947	169,386,931	1,537,306,567	134,181,421	1,840,874,919

V. PUBLIC DEBT.

TABLE No. 43.—WAR LOANS RAISED IN AUSTRALIA.

"A".—SUMMARY OF WAR LOAN RAISINGS.

	War (1914–18). £ s. d.	War (1939–45). £ s. d.
Total War Loans raised in Australia	250,438,470 0 0	1,122,182,156 6 11
Less amounts raised on behalf of the States for Soldier Land Settlement	27,096,628 17 11	..
	223,341,841 2 1	1,122,182,156 6 11
Loans raised for payment of War Gratuity	17,747,573 18 10	..
Advance Loan Subscriptions	..	10,768,800 0 0
War Savings Certificates (amount subscribed)	6,462,513 11 6	78,770,460 16 0
War Savings Stamps	14,129 6 9	189,356 11 0
National Savings Bonds	..	1,792,070 0 0
National Savings Stamps	..	35,562 15 0
Treasury Bills	..	388,780,000 0 0
Loans raised for redemption of War Loans	79,835,958 8 1	..
War Gratuity Bonds outstanding	11,892 4 3	..
	327,413,908 11 6	1,602,518,406 8 11
Deduct Redemptions, &c.—		
Stock and Bonds	160,600,427 3 8	51,742,270 0 0
War Savings Certificates	6,458,276 7 0	19,244,549 16 0
Peace Savings Certificates	1,613,434 8 3	..
National Savings Bonds	..	20 0 0
	168,672,137 18 11	70,986,839 16 0
Commonwealth War Debt in Australia at 30th June, 1947	158,741,770 12 7	1,531,531,566 12 11

"B".—PUBLIC FLOTATIONS IN AUSTRALIA FOR WAR (1939-45) PURPOSES.

Date of Raising.	Rate of Interest Per Cent.	Date of Maturity.	Issue Price.	Number of Subscribers.	Amount Raised.(b)
			£		£
December, 1939 (a)	3½	15.12.42–44	100	(a)	2,000,000
March, 1940	3⅜ 3⅜	15.8.45 15.8.50–56	100	14,339	7,675,740
May, 1940	2¾ 3½	15.8.45 15.8.50–56	100	32,792	20,582,490
November, 1940	2¾ 3½	15.8.45 15.8.50–56	100	21,830	20,505,320
April, 1941	2¾ 3½	15.8.46 15.8.50–56	100	57,217	27,871,520
October, 1941	2¾ 3½	15.11.45–46 15.11.50–57	100	83,378	34,158,490
February, 1942	2¾ 3½	15.11.45–46 15.11.50–58	100	244,589	48,331,250
June, 1942	2¾ 3½	15.11.46–47 15.11.50–58	100	196,510	37,373,480
November, 1942	2¾ 3½	15.11.46–47 15.11.50–58	100	454,838	82,667,260
March, 1943	2¾ 3½	15.9.47–48 15.9.50–59	100	432,392	101,805,390
October, 1943	2¾ 3½	15.9.47–48 15.9.50–59	100	567,533	126,408,240
March, 1944	2¾ 3½	15.10.48–49 15.10.50–60	100	452,700	150,548,650
September, 1944	2¾ 3½	15.10.48–49 15.10.50–60	100	421,456	113,936,610
March, 1945	2¾ 3½	15.9.49–50 15.9.50–61	100	422,714	107,301,620
September, 1945	2¾ 3½	15.9.49–50 15.9.50–61	100	260,271	87,230,730
March, 1946	2 3½	15.4.49 15.10.55–58	100	193,463	78,470,700
October, 1946	2 3½	15.10.49 15.10.55–58	100	195,005	61,272,410
April, 1947	2 3⅜	15.3.50 15.9.56–59	100	72,011	7,456,240
Total Public War (1939-45) Loans raised in Australia					(c)1,115,596,140

(a) Portion of special issue of £12,000,000 through Commonwealth Bank of Australia.
(b) Excludes raisings for conversion and other purposes.
(c) In addition, £5,586,016 raised for Defence purposes prior to 3rd September, 1939, was used for War purposes.

V. PUBLIC DEBT.

TABLE No. 44.—ALLOCATION OF WORKS DEBT OF COMMONWEALTH AT 30TH JUNE, 1947.

	£	£
Expenditure Represented by Assets.		
Post Office—		
Telegraphs and telephone works, buildings and equipment	40,541,492	
Transferred properties	5,805,240	
		46,346,732
War Service Homes	..	7,329,523
Commonwealth Oil Refinery shares	..	343,751
Loans to Papua and New Guinea	..	93,916
Wire-netting advances—States and Northern Territory	..	610,838
Railways, including new railway construction—		
Trans-Australian	7,121,369	
Australian Capital Territory	28,755	
North Australia— £		
Loans taken over from South Australia 1,100,805		
Works expenditure 1,483,280		
	2,584,085	
Central Australia—		
Loans taken over from South Australia 2,239,462		
Works expenditure 2,485,400		
	4,724,862	
Grafton-South Brisbane 4,362,500		
Less States' proportion for which debt of £1,984,158 has been assumed 1,915,528		
	2,446,972	
Working capital for Plant and Stores Suspense Account	200,000	
		17,106,043
Dockyards and shipbuilding yards	..	488,850
Public buildings, including transferred properties, except Post Office and Defence properties	..	4,511,596
Australian Capital Territory	..	7,795,583
Defence factories, bases and sites, including transferred properties	..	7,039,650
Advances to States under Commonwealth States Housing Agreement (to be recovered) ..	..	17,810,000
Civil Aviation—Buildings, works and sites	..	213,086
River Murray works	..	2,105,625
Lighthouse vessels	..	346,281
Construction of dips for cattle tick control	..	8,000
Northern Territory	..	169,881
Norfolk Island—Minor works	..	2,000
Balance in respect of Loans raised for Works, &c.	..	88,721
Total represented by Assets	..	112,410,079
Expenditure not Represented by Assets.		
Ships expenditure	..	7,129,317
Dockyards, &c.	..	244,861
Defence expenditure	..	4,371,939
Migration expenditure	..	1,680,834
Roads	..	249,686
Papua wharfs, railways, &c.	..	76,329
Administration charges of the Northern Territory, for which debt was taken over from South Australia	..	2,830,281
Wheat bounty	..	3,429,571
Unemployment relief	..	3,272,771
Farmers' debt adjustment	..	7,967,000
Drought relief	..	1,844,205
Temporary advance to meet accumulated deficit of Consolidated Revenue Fund ..	..	15,658,588
Total not represented by Assets	..	48,755,382
Total	..	161,165,461
Add—		
Discount and expenses of flotation of loans	3,251,308	
Increased debt due to exchange on repatriation of London loans to Australia ..	2,620,805	
	5,872,113	
Less exchange on loan proceeds received in London	494,692	
		5,377,421
		166,542,882
Deduct Redemptions to 30th June, 1947—		
From Revenue (including Notes Fund, £7,780,524)	7,849,634	
From Revenue and Sinking Fund in respect of South Australia Loans taken over	741,462	
From National Debt Sinking Fund	23,770,365	
		32,361,461
Works, &c., Debt of Commonwealth at 30th June, 1947	..	134,181,421

V. PUBLIC DEBT.

TABLE No. 45.—AUSTRALIAN SHORT-TERM DEBT, LONDON(a) AND AUSTRALIA.

NOTE :—SHORT-TERM DEBT IN LONDON IS EXPRESSED IN STERLING.

Date.	Commonwealth.(b)			New South Wales.			Victoria.			Queensland.			South Australia.			Western Australia.			Tasmania.			Total States.			Total, Commonwealth and States.			Date.
	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	Long-dem.	Attrib.	Total.	
	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	£000.	
30.9.35	10,259	..	10,259	9,965	30,459	40,424	5,845	11,775	17,620	2,230	5,120	7,350	3,816	5,300	9,116	2,968	5,440	8,408	491	250	741	23,155	47,860	71,015	33,375	47,860	81,175	30.9.35
31.12.35	10,259	..	10,259	9,965	30,459	40,424	5,845	11,775	17,620	2,230	5,120	7,350	3,816	5,300	9,116	2,968	5,440	8,408	491	250	741	23,155	47,860	71,015	33,375	47,860	81,175	31.12.35
31.3.36	10,259	..	10,259	9,965	30,605	40,570	5,845	11,775	17,620	2,230	5,120	7,350	3,816	5,300	9,116	2,968	5,440	8,408	491	150	641	23,155	47,515	70,670	33,375	48,240	81,615	31.3.36
30.6.36	10,259	..	10,259	9,965	30,270	40,235	5,845	11,775	17,620	2,230	5,120	7,350	3,816	5,300	9,116	2,968	5,440	8,408	491	..	491	23,155	47,315	70,470	33,375	47,915	81,290	30.6.36
31.12.36	10,259	..	10,259	9,965	30,200	40,165	5,845	11,415	17,260	2,230	3,418	5,648	3,816	4,185	8,001	2,968	5,340	8,308	491	390	881	23,155	45,778	68,933	33,375	48,168	81,543	31.12.36
31.3.37	9,720	..	9,720	9,965	32,875	42,841	5,885	11,415	17,300	2,230	3,578	5,808	3,816	4,530	8,346	2,968	5,290	8,258	491	375	866	23,155	46,861	70,016	32,875	48,861	81,736	31.3.37
30.6.37	9,720	..	9,720	9,965	32,875	42,841	5,885	11,415	17,300	2,230	3,578	5,808	3,816	4,530	8,346	2,968	5,290	8,258	491	1,066	1,557	23,155	46,861	70,016	32,875	48,861	81,736	30.6.37
31.12.37	9,470	..	9,470	9,965	31,195	41,160	5,885	11,415	17,300	2,230	3,483	5,713	3,816	4,425	8,241	2,968	5,090	8,058	491	165	656	23,155	45,488	68,643	32,875	45,488	78,363	31.12.37
31.3.38	10,159	..	10,159	9,965	31,195	41,160	5,885	10,290	16,175	2,230	3,168	5,398	3,816	4,325	8,141	2,968	5,090	8,058	491	165	656	23,155	45,588	68,743	32,875	45,588	78,463	31.3.38
30.6.38	9,466	..	9,466	9,965	31,195	41,160	5,885	10,290	16,175	2,230	3,168	5,398	3,816	4,100	7,916	2,968	5,090	8,058	491	170	661	23,155	45,588	68,743	32,875	45,588	78,463	30.6.38
30.9.38	4,470	..	4,470	9,965	32,920	42,885	5,885	4,560	10,445	2,230	3,168	5,398	3,816	4,500	8,316	2,968	5,340	8,308	491	415	906	23,155	52,008	75,163	32,875	52,008	79,633	30.9.38
31.12.38	4,470	..	4,470	9,965	32,920	42,885	5,885	4,560	10,445	2,230	3,168	5,398	3,816	4,500	8,316	2,968	5,340	8,308	491	415	906	23,155	52,008	75,163	32,875	52,008	79,633	31.12.38
31.3.39	4,250	..	4,250	9,965	32,920	42,885	5,885	5,355	11,240	2,230	3,168	5,398	3,816	5,415	9,231	2,968	5,340	8,308	491	760	1,251	23,155	56,923	80,078	32,875	56,923	89,798	31.3.39
30.6.39	4,250	..	4,250	9,965	32,920	42,885	5,885	3,355	9,240	2,230	3,168	5,398	3,816	4,690	8,506	2,968	5,340	8,308	491	135	626	23,155	56,923	80,078	32,875	56,923	89,798	30.6.39
31.12.39	3,970	..	3,970	9,965	35,858	45,823	5,885	4,215	10,100	2,230	3,168	5,398	3,816	4,530	8,346	2,968	5,340	8,308	491	420	911	23,155	56,893	80,048	32,875	56,893	89,768	31.12.39
31.3.40	3,970	..	3,970	9,965	35,858	45,823	5,885	4,215	10,100	2,230	3,168	5,398	3,816	4,530	8,346	2,968	5,340	8,308	491	325	816	23,155	51,376	74,531	32,875	51,376	84,251	31.3.40
30.6.40	3,970	..	3,970	9,965	31,195	41,160	5,885	4,215	10,100	2,230	3,168	5,398	3,816	4,100	7,916	2,968	5,090	8,058	491	170	661	23,155	45,463	68,618	32,875	45,463	78,338	30.6.40
30.9.40	3,970	..	3,970	9,965	31,195	41,160	5,885	4,215	10,100	2,230	3,168	5,398	3,816	4,530	8,346	2,968	5,090	8,058	491	585	1,076	23,155	51,700	74,855	32,875	51,700	84,575	30.9.40
31.12.40	3,970	..	3,970	9,965	31,195	41,160	5,885	4,215	10,100	2,230	3,168	5,398	3,816	4,530	8,346	2,968	5,090	8,058	491	390	881	23,155	51,915	75,070	32,875	51,915	84,790	31.12.40
31.3.41	3,720	..	3,720	9,965	31,195	41,160	5,885	3,855	9,740	2,230	3,168	5,398	3,816	3,315	7,131	2,968	5,090	8,058	491	370	861	23,155	46,423	69,578	32,875	46,423	79,298	31.3.41
30.6.41	3,720	..	3,720	9,965	31,195	41,160	5,885	3,855	9,740	2,230	3,168	5,398	3,816	3,315	7,131	2,968	5,090	8,058	491	370	861	23,155	46,423	69,578	32,875	46,423	79,298	30.6.41
31.12.41	3,470	..	3,470	9,965	31,195	41,160	5,885	2,355	8,240	2,230	3,168	5,398	3,816	3,825	7,641	2,968	5,090	8,058	491	150	641	23,155	46,653	69,808	32,875	46,653	79,528	31.12.41
31.3.42	3,470	..	3,470	9,965	31,195	41,160	5,885	2,355	8,240	2,230	3,168	5,398	3,816	4,825	8,641	2,968	5,090	8,058	491	150	641	23,155	46,653	69,808	32,875	46,653	79,528	31.3.42
30.6.42	3,470	..	3,470	9,965	32,980	42,945	5,885	2,905	8,790	2,230	3,183	5,413	3,816	3,925	7,741	2,968	5,090	8,058	491	425	916	23,155	48,453	71,608	32,875	48,453	81,328	30.6.42
30.9.42	3,470	..	3,470	9,965	31,339	41,304	5,885	705	6,590	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.9.42
31.12.42	3,470	..	3,470	9,965	31,339	41,304	5,885	705	6,590	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.12.42
31.3.43	3,250	..	3,250	9,965	31,339	41,304	5,885	5	5,890	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.3.43
30.6.43	3,250	..	3,250	9,965	31,339	41,304	5,885	5	5,890	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.6.43
30.9.43	3,250	..	3,250	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.9.43
31.12.43	3,250	..	3,250	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.12.43
31.3.44	3,250	..	3,250	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.3.44
30.6.44	3,250	..	3,250	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.6.44
30.9.44	2,970	..	2,970	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.9.44
31.12.44	2,970	..	2,970	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.12.44
31.3.45	2,720	..	2,720	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.3.45
30.6.45	2,720	..	2,720	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.6.45
30.9.45	2,470	..	2,470	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.9.45
31.12.45	2,470	..	2,470	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.12.45
31.3.46	2,220	..	2,220	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.3.46
30.6.46	2,220	..	2,220	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.6.46
30.9.46	2,470	..	2,470	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.9.46
31.12.46	2,220	..	2,220	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.12.46
31.3.47	2,220	..	2,220	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	31.3.47
30.6.47	2,220	..	2,220	9,965	31,339	41,304	5,885	..	5,885	2,230	3,183	5,413	3,816	4,125	7,941	2,968	5,090	8,058	491	655	1,146	23,155	44,903	68,058	32,875	44,903	77,778	30.6.47

(a) Includes overdrafts to 30.6.39. (b) Excludes Internal Treasury Bills.

V. PUBLIC DEBT.

TABLE No. 46.—AUSTRALIAN PUBLIC DEBT—WAR AND OTHER, 1916 TO 1947.

War (1914–18) Debt of £79,724,220 due to the British Government is excluded as from 30th June, 1931. War Debt includes £3,864,626, £5,489,712, £6,029,192, £6,260,255, £6,351,580 and £3,136,343 at 30th June, 1940, 1941, 1942, 1943, 1944 and 1945 respectively, for Citizens' National Emergency Loans which are interest free. As from 1946 these loans were transferred to Trust Fund.

At 30th June—	Commonwealth: War Debt: Maturing Overseas.	Commonwealth: War Debt: Maturing in Australia.	Commonwealth: War Debt: Total.	Commonwealth: Works and Other Purposes: Maturing Overseas.	Commonwealth: Works and Other Purposes: Maturing in Australia.	Commonwealth: Works and Other Purposes: Total.	Total Debt on Account of the Commonwealth: Maturing Overseas.	Total Debt on Account of the Commonwealth: Maturing in Australia.	Total Debt on Account of the Commonwealth: Total.	Debt on Account of the States: Maturing Overseas.	Debt on Account of the States: Maturing in Australia.	Debt on Account of the States: Total.	Total Public Debt: Maturing Overseas.	Total Public Debt: Maturing in Australia.	Total Public Debt: Total.	At 30th June—
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
1916 ..	33,824,269	39,725,161	73,549,430	3,280,171	10,773,889	14,063,060	37,113,440	50,499,050	87,612,490	233,750,535	124,948,615	358,699,150	270,863,975	175,447,665	446,311,640	1916
1917 ..	44,755,049	89,596,487	134,351,536	3,152,043	10,397,020	13,549,063	47,907,092	99,993,507	147,900,599	245,467,621	129,971,366	375,438,987	293,374,713	229,964,873	523,339,586	1917
1918 ..	85,867,059	158,032,986	243,900,045	3,152,043	12,200,466	15,352,509	89,019,102	170,233,452	259,252,554	261,410,697	133,839,854	395,250,551	350,429,799	304,073,306	654,503,105	1918
1919 ..	86,221,059	194,066,941	280,288,000	3,152,043	13,290,949	16,442,992	89,373,102	207,357,890	296,730,992	257,870,460	139,601,160	397,471,560	347,243,562	346,959,050	694,202,552	1919
1920 ..	91,778,559	231,490,300	323,268,859	3,152,043	14,577,815	17,729,858	94,930,602	246,068,115	340,998,717	263,155,405	162,747,331	425,902,736	358,086,007	408,815,446	766,901,453	1920
1921 ..	99,480,156	232,293,223	331,773,379	3,092,043	10,735,123	13,827,166	102,572,199	243,028,346	345,600,545	268,859,047	201,990,115	470,879,162	371,461,246	445,018,461	816,479,707	1921
1922 ..	101,453,288	231,640,546	333,093,834	13,075,492	7,484,095	20,559,587	114,528,780	239,124,641	353,653,421	297,198,949	222,338,694	519,537,643	411,727,729	461,463,335	873,191,064	1922
1923 ..	100,388,604	226,566,873	326,955,477	13,026,785	7,483,960	20,510,754	113,415,389	234,050,842	347,466,231	306,189,416	240,786,311	546,975,727	419,604,805	474,837,153	894,441,958	1923
1924 ..	99,270,922	216,878,426	316,149,348	25,466,011	9,488,650	34,954,531	124,736,933	226,366,946	351,103,879	320,075,946	251,827,036	571,903,882	444,812,879	478,194,882	923,007,761	1924
1925 ..	98,097,605	213,096,591	311,194,196	30,231,957	9,788,521	40,020,478	128,329,562	222,885,112	351,214,674	335,472,149	265,592,005	601,064,157	463,801,711	488,477,120	952,278,831	1925
1926 ..	96,865,883	212,680,474	309,546,357	49,606,050	9,721,178	59,327,228	146,471,933	222,401,652	368,873,585	357,752,782	276,309,147	634,061,929	504,224,715	498,710,799	1,002,935,514	1926
1927 ..	95,572,848	208,930,305	304,503,153	46,980,102	11,690,436	58,670,538	142,552,950	220,620,791	363,173,741	373,360,219	295,911,717	669,271,936	515,913,169	516,532,508	1,032,445,677	1927
1928 ..	96,822,659	204,195,231	301,017,890	56,084,465	11,644,070	68,328,535	153,507,124	215,839,301	369,346,425	416,660,872	297,760,357	714,421,029	570,167,796	513,599,658	1,083,767,454	1928
1929 ..	93,810,641	201,604,887	295,415,528	65,976,550	12,792,759	78,768,309	159,786,291	214,397,617	374,183,908	412,496,612	306,312,095	718,808,707	572,282,903	520,709,712	1,092,992,615	1929
1930 ..	92,314,742	197,073,573	289,388,315	75,587,124	14,868,581	90,455,705	167,901,866	212,542,154	380,444,020	405,726,668	314,315,385	720,042,053	573,628,534	526,857,539	1,100,486,073	1930
1931 ..	90,744,381	194,633,628	285,378,009	83,850,143	23,143,051	106,993,194	174,594,524	217,776,679	392,371,203	424,541,483	339,012,301	762,553,790	599,136,013	556,788,980	1,155,924,993	1931
1932 ..	11,020,160	195,315,356	206,335,516	85,147,547	27,566,322	112,713,869	96,167,707	222,881,678	319,049,385	425,716,012	363,257,126	788,973,138	521,883,719	586,106,804	1,107,992,523	1932
1933 ..	11,020,161	192,389,981	203,410,142	84,787,826	28,773,190	113,561,016	96,167,708	221,163,171	317,330,879	421,737,678	386,113,942	807,851,620	517,905,386	607,277,113	1,125,182,499	1933
1934 ..	11,020,161	189,463,798	200,483,959	83,600,235	29,291,237	112,791,472	94,520,396	218,695,035	313,215,431	419,029,166	410,478,856	829,508,022	513,549,562	629,173,891	1,142,723,453	1934
1935 ..	11,020,161	187,716,301	198,736,462	83,015,401	32,563,862	115,579,263	94,035,562	220,280,163	314,315,725	418,261,858	429,701,893	847,963,751	512,297,420	649,982,056	1,162,279,476	1935
1936 ..	11,020,161	186,361,597	197,381,758	81,892,122	31,930,376	113,822,498	92,912,283	218,291,973	311,204,256	417,483,996	447,258,509	864,742,505	510,396,279	665,550,482	1,175,946,761	1936
1937 ..	11,020,161	183,053,205	194,073,366	81,236,198	31,755,425	112,991,636	92,256,359	214,818,637	307,074,996	416,331,644	459,579,899	875,961,543	508,638,003	674,398,536	1,183,036,539	1937
1938 ..	11,020,161	179,058,853	190,079,014	83,700,218	37,341,569	121,041,827	94,720,379	216,400,462	311,120,841	414,433,454	469,742,248	884,180,702	509,158,833	686,142,710	1,195,301,543	1938
1939 ..	11,020,161	175,193,890	186,214,051	88,010,067	43,302,593	131,312,660	99,030,228	218,496,483	317,526,711	412,592,284	485,179,757	897,772,041	511,622,512	703,676,240	1,215,298,752	1939
1940 ..	16,830,161	219,837,655	236,667,816	81,656,114	37,279,030	118,935,144	98,486,275	257,116,685	355,602,960	412,080,383	493,646,681	905,727,064	510,566,658	750,763,366	1,261,330,024	1940
1941 ..	28,895,160	280,889,603	309,784,763	81,260,815	39,468,596	120,719,411	110,155,975	320,348,199	430,504,174	411,627,674	504,494,372	916,022,046	521,683,649	824,842,571	1,346,526,220	1941
1942 ..	28,895,160	488,564,469	517,459,649	81,010,815	39,956,164	120,966,979	109,905,975	528,520,633	638,426,628	406,238,607	504,439,305	910,677,912	516,144,582	1,032,959,938	1,549,104,540	1942
1943 ..	29,148,661	879,109,994	908,258,655	80,674,610	38,241,177	118,915,087	109,823,171	917,351,171	1,027,174,342	404,723,219	491,115,500	898,838,719	514,546,390	1,411,466,671	1,926,013,061	1943
1944 ..	17,142,161	1,262,888,748	1,280,030,909	80,152,704	36,190,330	116,343,034	97,294,865	1,299,079,078	1,396,373,943	398,920,312	491,830,508	890,750,820	496,215,177	1,790,918,886	2,287,133,763	1944
1945 ..	17,142,161	1,516,589,708	1,533,731,869	79,902,704	35,606,514	115,509,218	97,044,865	1,552,196,222	1,649,241,087	386,700,364	514,277,349	900,977,713	483,745,229	2,066,473,571	2,550,218,800	1945
1946 ..	16,420,161	1,695,421,266	1,711,841,427	69,324,983	54,165,698	123,490,681	85,745,144	1,723,586,964	1,809,332,108	362,705,906	542,644,849	905,350,755	448,451,050	2,266,231,813	2,714,682,863	1946
1947 ..	16,420,161	1,698,273,337	1,714,693,498	69,082,543	65,098,878	134,181,421	85,502,704	1,763,372,215	1,848,874,919	358,107,886	568,141,022	926,248,908	443,610,590	2,328,513,237	2,767,123,827	1947

NOTE.—The figures for 1925 include as debt of the Commonwealth an amount of £5,000,000 and for later years an amount of £7,597,783, representing portion of loss borne by the Commonwealth in respect of Soldier Land Settlement.
On 1st July, 1929, London debt of the States amounting to £10,924,322 was taken over by the Commonwealth in adjustment of its indebtedness to the States for Transferred Properties.
Overseas Debt.—London debt is expressed in sterling. New York debt is payable in dollars, which have been converted to sterling at $4.8665 to £1.

V. PUBLIC DEBT.

TABLE NO. 47.—AUSTRALIAN PUBLIC DEBT PER HEAD OF POPULATION—WAR AND OTHER, 1916 TO 1947.

NOTE.—Overseas Debt.—London Debt is expressed in sterling. New York Debt is payable in dollars, which have been converted to sterling at $4.8665 to £1.

(Based on Population at 30th June, each year.)

At 30th June—	Commonwealth: War Debt: Maturing Overseas.	Commonwealth: War Debt: Maturing in Australia.	Commonwealth: War Debt: Total.	Commonwealth: Works and Other Purposes: Maturing Overseas.	Commonwealth: Works and Other Purposes: Maturing in Australia.	Commonwealth: Works and Other Purposes: Total.	Total Debt on Account of the Commonwealth: Maturing Overseas.	Total Debt on Account of the Commonwealth: Maturing in Australia.	Total Debt on Account of the Commonwealth: Total.	Debt on Account of the States: Maturing Overseas.	Debt on Account of the States: Maturing in Australia.	Debt on Account of the States: Total.	Total Public Debt: Maturing Overseas.	Total Public Debt: Maturing in Australia.	Total Public Debt: Total.	At 30th June—
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	(a) £ s. d.	(a) £ s. d.	(a) £ s. d.	£ s. d.	£ s. d.	£ s. d.	
1916 ..	6 16 10	8 0 9	14 17 7	0 13 4	2 3 7	2 16 11	7 10 2	10 4 4	17 14 6	47 7 2	25 6 4	72 13 6	54 15 11	35 9 10	90 5 9	.. 1916
1917 ..	9 1 2	18 2 8	27 3 10	0 12 9	2 2 1	2 14 10	9 13 11	20 4 9	29 18 8	49 15 2	26 6 11	76 2 1	59 7 6	46 10 11	105 18 5	.. 1917
1918 ..	17 1 6	31 8 5	48 9 11	0 12 6	2 8 6	3 1 0	17 14 0	33 16 11	51 10 11	52 1 1	26 13 1	78 14 2	69 13 6	60 9 2	130 2 8	.. 1918
1919 ..	16 12 1	37 7 5	53 19 6	0 12 2	2 11 2	3 3 4	17 4 3	39 18 7	57 2 10	49 14 6	26 18 5	76 12 11	66 17 4	66 16 3	133 13 7	.. 1919
1920 ..	17 2 5	43 3 8	60 6 1	0 11 9	2 14 5	3 6 2	17 14 2	45 18 1	63 12 3	49 3 0	30 7 11	79 10 11	66 16 0	76 5 4	143 1 4	.. 1920
1921 ..	18 4 8	42 11 8	60 16 4	0 11 4	1 19 4	2 10 8	18 16 0	44 11 0	63 7 0	49 7 0	37 1 5	86 8 5	68 1 11	81 11 6	149 13 5	.. 1921
1922 ..	18 4 3	41 11 9	59 16 0	2 7 0	1 6 10	3 13 10	20 11 3	42 18 7	63 9 10	53 8 5	39 19 4	93 7 9	73 18 5	82 17 0	156 15 5	.. 1922
1923 ..	17 12 8	39 15 11	57 8 7	2 5 9	1 6 3	3 12 0	19 18 5	41 2 2	61 0 7	53 17 0	42 6 11	96 3 11	73 14 0	83 8 1	157 2 1	.. 1923
1924 ..	17 1 8	37 6 5	54 8 1	4 7 8	1 12 8	6 0 4	21 9 4	38 19 1	60 8 5	55 3 0	43 7 11	98 10 11	76 10 10	82 5 9	158 16 7	.. 1924
1925 ..	16 10 4	35 17 7	52 7 11	5 1 10	1 12 11	6 14 9	21 12 2	37 10 6	59 2 8	56 11 5	44 15 8	101 7 1	78 1 10	82 4 11	160 6 9	.. 1925
1926 ..	15 19 11	35 2 4	51 2 3	8 3 10	1 12 1	9 15 11	24 3 9	36 14 5	60 18 2	59 3 6	45 14 0	104 17 6	83 5 1	82 6 11	165 12 0	.. 1926
1927 ..	15 9 2	33 15 11	49 5 1	7 12 0	1 17 9	9 9 9	23 1 2	35 13 8	58 14 10	60 10 2	47 19 2	108 9 4	83 8 11	83 11 0	166 19 11	.. 1927
1928 ..	15 7 4	32 8 0	47 15 4	8 19 10	1 17 0	10 16 10	24 7 2	31 5 0	55 12 2	66 4 11	47 6 10	113 11 9	90 9 5	81 9 11	171 19 4	.. 1928
1929 ..	14 13 5	31 10 8	46 4 1	10 6 5	2 0 0	12 6 5	24 19 10	33 10 8	58 10 6	64 12 11	48 0 1	112 13 0	89 10 1	81 8 9	170 18 10	.. 1929
1930 ..	14 5 8	30 11 9	44 17 5	11 13 11	2 6 0	13 19 11	25 19 7	32 17 9	58 17 4	62 18 4	48 14 10	111 13 2	88 15 3	81 10 5	170 5 8	.. 1930
1931 ..	13 18 1	29 16 5	43 14 6	12 17 0	3 10 11	16 7 11	26 15 1	33 7 4	60 2 5	65 3 9	52 1 0	117 4 9	91 16 0	85 6 3	177 2 3	.. 1931
1932 ..	1 13 6	29 13 11	31 7 5	12 18 11	4 3 10	17 2 9	14 12 5	33 17 9	48 10 2	64 17 3	55 6 10	120 4 1	79 7 4	89 2 4	168 9 8	.. 1932
1933 ..	1 13 3	29 0 4	30 13 7	12 15 9	4 6 10	17 2 7	14 9 0	33 7 2	47 16 2	63 14 11	58 7 2	122 2 1	78 2 5	91 12 0	169 14 5	.. 1933
1934 ..	1 10 6	28 7 4	29 17 10	12 10 2	4 7 9	16 17 11	14 0 8	32 15 1	46 15 9	62 17 11	61 12 3	124 10 2	76 18 5	94 4 9	168 10 5	.. 1934
1935 ..	1 12 9	27 18 4	29 11 1	12 6 11	4 16 10	17 3 9	13 19 8	32 15 2	46 14 10	62 6 8	64 0 10	126 7 6	76 3 10	96 13 3	172 17 1	.. 1935
1936 ..	1 12 6	27 10 2	29 2 8	12 1 9	4 14 3	16 16 0	13 14 3	32 4 5	45 18 8	61 15 1	66 3 3	127 18 4	75 6 5	98 4 7	173 11 0	.. 1936
1937 ..	1 12 3	26 15 11	28 8 2	11 17 10	4 13 0	16 10 10	13 10 1	31 8 11	44 19 0	61 1 10	67 8 7	128 10 5	74 9 1	98 14 5	173 3 6	.. 1937
1938 ..	1 12 0	25 19 6	27 11 6	12 2 10	5 8 4	17 11 2	13 14 10	31 7 10	45 2 8	60 5 6	68 6 5	128 11 11	73 17 7	99 10 10	173 8 5	.. 1938
1939 ..	1 11 8	25 3 4	26 15 0	12 12 10	6 4 5	18 17 3	14 4 6	31 7 9	45 12 3	59 8 7	69 17 8	129 6 3	73 10 2	101 1 10	174 12 0	.. 1939
1940 ..	2 7 10	31 5 4	33 13 2	11 12 3	5 6 0	16 18 3	14 0 1	36 11 4	50 11 5	58 15 7	70 8 4	129 3 11	72 12 5	106 15 6	179 7 11	.. 1940
1941 ..	4 1 4	39 11 0	43 12 4	11 8 10	5 11 1	16 19 11	15 10 2	45 2 1	60 12 3	58 2 8	71 5 4	129 8 0	73 8 11	116 2 9	189 11 8	.. 1941
1942 ..	4 0 7	68 2 0	72 2 7	11 5 10	5 11 5	16 17 3	15 6 5	73 13 5	88 19 10	56 15 11	70 10 5	127 6 4	71 19 0	143 19 8	215 18 8	.. 1942
1943 ..	4 0 8	121 11 11	125 12 7	11 3 2	5 5 0	16 8 11	15 3 10	126 17 8	142 1 6	56 2 7	68 10 6	124 13 1	71 3 4	195 4 7	266 7 11	.. 1943
1944 ..	2 6 11	172 16 10	175 3 9	10 19 4	4 19 1	15 18 5	13 6 3	177 15 11	191 2 2	54 14 11	67 9 11	122 4 10	65 11 4	280 1 6	345 12 10	.. 1944
1945 ..	2 6 6	205 10 11	207 17 5	10 16 7	4 16 6	15 13 1	13 3 1	210 7 5	223 10 6	52 11 0	69 17 10	122 8 10				.. 1945
1946 ..	2 4 1	224 3 11	226 8 0	9 6 2	7 5 6	16 11 8	11 10 3	231 9 5	242 19 8	48 16 10	73 1 6	121 18 4	60 4 7	304 6 11	364 11 6	.. 1946
1947 ..	2 3 5	223 9 3	225 12 8	9 2 8	8 12 2	17 14 10	11 6 1	232 1 5	243 7 6	47 9 6	75 6 5	122 15 11	58 13 1	307 3 7	365 16 8	.. 1947

(a) Based on aggregate population of the six States at 30th June in each year.

V. PUBLIC DEBT.

TABLE No. 48.—INTEREST LIABILITY ON AUSTRALIAN PUBLIC DEBT—WAR AND OTHER, AT 30TH JUNE, 1916 TO 1947.

Note.—Interest liability overseas—Interest on London Debt is expressed in sterling. Interest on New York Debt is payable in dollars, which have been converted to sterling at $4.8665 to £1.

(Excluding since 30th June, 1931, interest on War (1914-18) Debt of £79,724,220 due to the British Government.)

TOTAL INTEREST LIABILITY.

At 30th June—	Commonwealth. Interest on War Debt. Payable Overseas.	Payable in Australia.	Total.	Commonwealth. Interest on Debt for Works and Other Purposes. Payable Overseas.	Payable in Australia.	Total.	Total Interest on Account of Commonwealth Debt. Payable Overseas.	Payable in Australia.	Total.	Interest on Debts of the States(a). Payable Overseas.	Payable in Australia.	Total.	Interest Liability on Total Public Debt. Payable Overseas.	Payable in Australia.	Total.	At 30th June—
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
1916 ..	1,697,391	1,573,444	3,180,835	127,809	404,312	532,121	1,735,200	1,977,756	3,712,956	8,726,994	4,660,498	13,387,492	10,462,194	6,638,254	17,100,448	.. 1916
1917 ..	2,153,757	3,613,650	5,767,407	122,324	389,251	511,575	2,276,081	4,002,901	6,278,982	9,382,628	4,923,208	14,305,836	11,658,709	8,926,109	20,584,818	.. 1917
1918 ..	4,213,005	6,706,719	10,919,724	122,324	461,390	583,714	4,335,329	7,168,109	11,503,438	10,315,654	5,168,145	15,483,799	14,650,983	12,336,254	26,987,237	.. 1918
1919 ..	4,234,606	8,757,977	12,992,583	122,324	505,858	628,182	4,356,930	9,263,835	13,620,765	10,382,362	5,544,722	15,927,084	14,739,292	14,808,557	29,547,849	.. 1919
1920 ..	4,512,481	10,922,822	15,435,303	122,324	557,333	679,657	4,634,805	11,480,155	16,114,960	10,775,050	6,961,346	17,736,396	15,409,855	18,441,501	33,851,356	.. 1920
1921 ..	4,962,560	11,229,941	16,192,501	120,074	408,118	528,192	5,082,634	11,638,059	16,720,693	11,298,539	9,355,826	20,654,365	16,381,173	20,993,885	37,375,058	.. 1921
1922 ..	5,084,125	11,232,383	16,316,508	669,476	278,077	947,553	5,753,601	11,510,460	17,264,061	12,937,902	10,927,636	23,925,538	18,751,503	22,438,096	41,189,599	.. 1922
1923 ..	5,031,128	10,941,237	15,972,365	667,717	278,072	945,789	5,698,845	11,219,309	16,918,154	13,424,052	12,054,105	25,478,157	19,122,897	23,273,414	42,396,311	.. 1923
1924 ..	4,975,492	10,543,767	15,519,259	1,305,537	358,257	1,663,794	6,281,029	10,902,024	17,183,053	14,202,589	12,733,456	26,936,075	20,483,618	23,635,510	44,119,128	.. 1924
1925 ..	4,899,576	10,423,572	15,323,148	1,525,386	376,256	1,901,642	6,424,962	10,799,828	17,224,790	15,485,769	13,672,787	29,158,556	21,910,731	24,472,615	46,383,346	.. 1925
1926 ..	4,855,775	11,100,346	15,956,121	2,494,379	389,170	2,883,549	7,350,154	11,489,516	18,839,670	16,677,654	14,396,943	31,074,597	24,027,808	25,886,459	49,914,267	.. 1926
1927 ..	4,791,410	11,016,867	15,808,277	2,354,361	490,693	2,845,054	7,145,771	11,507,560	18,653,331	17,510,151	15,379,437	32,889,588	24,655,922	26,886,997	51,542,919	.. 1927
1928 ..	4,854,202	11,041,493	15,895,695	2,827,593	488,328	3,315,921	7,681,795	11,529,821	19,211,616	19,611,441	15,481,042	35,092,483	27,293,236	27,010,863	54,304,099	.. 1928
1929 ..	4,721,540	10,928,403	15,649,943	3,296,946	548,628	3,845,574	8,018,486	11,477,031	19,495,517	19,512,607	15,941,356	35,453,863	27,530,993	27,418,387	54,949,380	.. 1929
1930 ..	4,647,992	10,709,304	15,357,296	3,779,505	660,867	4,440,373	8,427,498	11,370,171	19,797,669	19,169,300	16,395,262	35,564,562	27,596,798	27,765,433	55,362,231	.. 1930
1931 ..	4,570,782	10,865,537	15,436,319	4,052,670	1,090,777	5,143,447	8,623,452	11,956,314	20,579,766	19,803,378	17,781,902	37,585,780	28,427,330	29,738,216	58,165,546	.. 1931
1932 ..	651,008	7,828,832	8,479,860	4,121,501	976,464	5,097,965	4,772,509	8,805,316	13,577,825	19,974,348	14,271,278	34,245,626	24,746,857	23,076,594	47,823,451	.. 1932
1933 ..	651,008	7,694,479	8,345,487	3,978,100	898,889	4,876,989	4,629,108	8,593,368	13,222,476	18,788,591	14,500,728	33,289,319	23,417,699	23,094,096	46,511,795	.. 1933
1934 ..	426,008	7,571,996	7,998,004	3,815,418	885,445	4,701,863	4,241,426	8,457,441	12,698,867	17,602,050	15,074,057	32,676,107	21,843,476	23,532,498	45,375,974	.. 1934
1935 ..	426,008	7,501,517	7,927,525	3,488,360	931,615	4,419,975	3,914,368	8,433,132	12,347,500	17,364,242	15,297,303	32,661,545	21,278,610	23,730,435	45,009,045	.. 1935
1936 ..	426,008	7,443,363	7,869,371	3,449,647	919,692	4,369,239	3,875,655	8,363,055	12,238,610	16,882,151	15,841,783	32,723,934	20,757,806	24,204,838	44,962,544	.. 1936
1937 ..	426,008	7,310,325	7,736,333	3,405,189	935,572	4,340,761	3,831,197	8,245,897	12,077,094	16,537,152	16,333,969	32,871,121	20,368,349	24,579,866	44,948,215	.. 1937
1938 ..	426,008	7,149,993	7,576,001	3,560,531	1,151,759	4,712,290	3,986,539	8,301,752	12,288,291	16,466,464	16,715,028	33,181,492	20,453,003	25,016,780	45,469,783	.. 1938
1939 ..	426,008	6,949,706	7,375,714	3,755,132	1,394,921	5,150,053	4,181,140	8,344,627	12,525,767	16,404,358	17,240,238	33,644,596	20,585,498	25,584,865	46,170,363	.. 1939
1940 ..	658,408	8,285,545	8,943,953	3,505,318	1,135,095	4,640,413	4,163,726	9,420,640	13,584,366	16,379,496	17,593,171	33,972,667	20,543,222	27,013,811	47,557,033	.. 1940
1941 ..	1,017,008	10,053,135	11,070,143	3,495,244	1,195,661	4,690,905	4,512,252	11,248,796	15,761,048	16,349,528	17,866,911	34,216,439	20,861,780	29,115,707	49,977,487	.. 1941
1942 ..	1,017,008	14,940,601	15,957,609	3,414,752	1,194,439	4,609,191	4,431,760	16,135,040	20,566,800	15,783,321	17,283,764	33,067,085	20,215,081	33,418,804	53,633,885	.. 1942
1943 ..	657,008	24,013,397	24,670,405	3,405,656	1,130,922	4,536,578	4,062,664	25,144,319	29,206,983	15,773,519	16,862,701	32,636,220	19,836,183	42,007,020	61,843,203	.. 1943
1944 ..	657,008	32,915,054	33,572,062	3,391,877	1,029,891	4,421,768	4,048,885	33,944,945	37,993,830	15,573,869	16,622,757	32,196,626	19,622,754	50,567,702	70,190,456	.. 1944
1945 ..	657,008	39,074,631	39,731,639	3,386,252	972,024	4,358,276	4,043,260	40,046,655	44,089,915	15,185,267	16,742,183	31,927,450	19,228,527	56,788,838	76,017,365	.. 1945
1946 ..	626,968	43,838,883	44,465,851	2,553,060	1,556,859	4,109,939	3,180,028	45,395,742	48,575,790	12,980,544	17,646,555	30,627,099	16,160,592	63,042,297	79,202,889	.. 1946
1947 ..	626,968	45,452,483	46,079,451	2,507,793	1,892,818	4,400,611	3,134,761	47,345,301	50,480,062	12,292,450	18,436,211	30,728,661	15,427,211	65,781,512	81,208,723	.. 1947

(a) From 1923 inclusive, Interest on States' Debts includes contributions payable by Commonwealth and British Governments towards interest on Migration Loans.

V. PUBLIC DEBT.

TABLE No. 49.—INTEREST LIABILITY PER HEAD OF POPULATION ON AUSTRALIAN PUBLIC DEBT—WAR AND OTHER, AT 30TH JUNE, 1916 TO 1947.

Note.—Interest liability overseas.—Interest on London Debt is expressed in sterling. Interest on New York Debt is payable in dollars, which have been converted to sterling at $4.8665 to £1.

(Based on population at 30th June in each year.)

At 30th June—	Commonwealth. Interest on War Debt. Payable Overseas.	Payable in Australia.	Total.	Commonwealth. Interest on Debt for Works and Other Purposes. Payable Overseas.	Payable in Australia.	Total.	Total Interest on Account of Commonwealth Debt. Payable Overseas.	Payable in Australia.	Total.	Interest on Debts of the States(a). Payable Overseas.	Payable in Australia.	Total.	Interest Payable on Total Public Debt. Payable Overseas.	Payable in Australia.	Total.	At 30th June—
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	(a) £ s. d.	(a) £ s. d.	(a) £ s. d.	£ s. d.	£ s. d.	£ s. d.	
1916 ..	0 6 6	0 6 4	0 12 10	0 0 6	0 1 8	0 2 2	0 7 0	0 8 0	0 15 0	1 15 4	0 18 11	2 14 3	2 2 4	1 6 10	3 9 2	.. 1916
1917 ..	0 8 9	0 14 7	1 3 4	0 0 6	0 1 7	0 2 1	0 9 3	0 16 2	1 5 5	1 18 0	1 0 0	2 18 0	2 7 3	1 16 2	4 3 5	.. 1917
1918 ..	0 16 9	1 6 8	2 3 5	0 0 6	0 1 10	0 2 4	0 17 3	1 8 6	2 5 9	2 1 1	1 0 7	3 1 8	2 18 3	2 9 1	5 7 4	.. 1918
1919 ..	0 16 4	1 13 9	2 10 1	0 0 6	0 1 11	0 2 5	0 16 10	1 15 8	2 12 6	2 0 0	1 1 5	3 1 5	2 16 9	2 17 0	5 13 9	.. 1919
1920 ..	0 16 10	2 0 9	2 17 7	0 0 6	0 2 1	0 2 7	0 17 4	2 2 10	3 0 2	2 0 3	1 6 0	3 6 3	2 17 6	3 8 10	6 6 4	.. 1920
1921 ..	0 18 2	2 1 2	2 19 4	0 0 5	0 1 6	0 1 11	0 18 7	2 2 8	3 1 3	2 1 6	1 14 4	3 15 10	3 0 0	3 17 0	6 17 0	.. 1921
1922 ..	0 18 3	2 0 4	2 18 7	0 2 5	0 1 0	0 3 5	1 0 8	2 1 4	3 2 0	2 6 9	1 19 3	4 6 0	3 7 4	4 0 7	7 7 11	.. 1922
1923 ..	0 17 8	1 18 5	2 16 1	0 2 4	0 1 0	0 3 4	1 0 0	1 19 5	2 19 5	2 7 2	2 2 5	4 9 7	3 7 2	4 1 9	7 8 11	.. 1923
1924 ..	0 17 1	1 16 4	2 13 5	0 4 6	0 1 3	0 5 9	1 1 7	1 17 7	2 19 2	2 8 11	2 3 11	4 12 10	3 10 6	4 1 4	7 11 10	.. 1924
1925 ..	0 16 6	1 15 1	2 11 7	0 5 1	0 1 4	0 6 5	1 1 7	1 16 5	2 18 0	2 12 3	2 6 1	4 18 4	3 13 9	4 2 5	7 16 2	.. 1925
1926 ..	0 16 0	1 16 8	2 12 8	0 8 3	0 1 3	0 9 6	1 4 3	1 17 11	3 2 2	2 15 2	2 7 8	5 2 10	3 19 4	4 5 6	8 4 10	.. 1926
1927 ..	0 15 6	1 15 8	2 11 2	0 7 7	0 1 7	0 9 2	1 3 1	1 17 3	3 0 4	2 16 9	2 9 10	5 6 7	3 19 9	4 7 0	8 6 9	.. 1927
1928 ..	0 15 5	1 15 0	2 10 5	0 9 0	0 1 7	0 10 7	1 4 5	1 16 7	3 1 0	3 2 4	2 9 3	5 11 7	4 6 7	4 5 9	8 12 4	.. 1928
1929 ..	0 14 9	1 14 2	2 8 11	0 10 4	0 1 9	0 12 1	1 5 1	1 15 11	3 1 0	3 1 2	2 10 0	5 11 2	4 6 1	4 5 9	8 11 10	.. 1929
1930 ..	0 14 5	1 13 1	2 7 6	0 11 8	0 2 1	0 13 9	1 6 1	1 15 2	3 1 3	2 19 6	2 10 10	5 10 4	4 5 5	4 5 11	8 11 4	.. 1930
1931 ..	0 14 0	1 13 3	2 7 3	0 12 5	0 3 4	0 15 9	1 6 5	1 16 7	3 3 0	3 0 10	2 14 7	5 15 5	4 7 1	4 11 2	8 18 3	.. 1931
1932 ..	0 2 0	1 3 10	1 5 10	0 12 6	0 3 0	0 15 6	0 14 6	1 6 10	2 1 4	3 0 10	2 3 6	5 4 4	3 15 3	3 10 2	7 5 5	.. 1932
1933 ..	0 1 11	1 3 2	1 5 2	0 12 0	0 2 9	0 14 9	0 13 11	1 6 0	1 19 11	2 18 10	2 3 10	5 0 8	3 10 8	3 9 8	7 0 4	.. 1933
1934 ..	0 1 4	1 2 8	1 4 0	0 11 5	0 2 8	0 14 1	0 12 9	1 5 4	1 18 1	2 12 10	2 5 3	4 18 1	3 5 5	3 10 6	6 15 11	.. 1934
1935 ..	0 1 3	1 2 4	1 3 7	0 10 5	0 2 9	0 13 2	0 11 8	1 5 1	1 16 9	2 11 9	2 5 7	4 17 4	3 3 3	3 10 7	6 13 10	.. 1935
1936 ..	0 1 3	1 2 0	1 3 3	0 10 2	0 2 9	0 12 11	0 11 5	1 4 9	1 16 2	2 9 11	2 6 11	4 16 10	3 1 3	3 11 6	6 12 9	.. 1936
1937 ..	0 1 3	1 1 5	1 2 8	0 10 0	0 2 9	0 12 9	0 11 3	1 4 2	1 15 5	2 8 6	2 7 11	4 16 5	2 19 7	3 12 0	6 11 7	.. 1937
1938 ..	0 1 3	1 0 9	1 2 0	0 10 4	0 3 4	0 13 8	0 11 7	1 4 1	1 15 8	2 7 11	2 8 7	4 16 6	2 19 4	3 12 7	6 11 11	.. 1938
1939 ..	0 1 3	0 19 11	1 1 2	0 10 9	0 4 1	0 14 10	0 12 0	1 4 0	1 16 0	2 7 3	2 9 3	4 16 11	2 19 2	3 13 6	6 12 8	.. 1939
1940 ..	0 1 10	1 3 7	1 5 5	0 10 0	0 3 3	0 13 3	0 11 10	1 6 10	1 18 8	2 6 9	2 10 2	4 16 11	2 18 5	3 16 10	6 15 3	.. 1940
1941 ..	0 2 10	1 8 4	1 11 2	0 9 11	0 3 4	0 13 3	0 12 9	1 11 8	2 4 5	2 6 2	2 10 6	4 16 8	2 18 9	4 2 0	7 0 9	.. 1941
1942 ..	0 2 10	2 1 7	2 4 5	0 9 6	0 3 4	0 12 10	0 12 4	2 4 11	2 17 3	2 4 1	2 8 4	4 12 5	2 16 5	4 13 3	7 9 8	.. 1942
1943 ..	0 1 10	3 6 5	3 8 3	0 9 5	0 3 2	0 12 7	0 11 3	3 9 7	4 0 10	2 3 9	2 6 9	4 10 6	2 14 10	5 16 3	8 11 1	.. 1943
1944 ..	0 1 10	4 10 1	4 11 11	0 9 3	0 2 10	0 12 1	0 11 1	4 12 11	5 4 0	2 2 9	2 5 8	4 8 5	2 13 9	6 18 5	9 12 2	.. 1944
1945 ..	0 1 9	5 5 11	5 7 8	0 9 2	0 2 8	0 11 10	0 10 11	5 8 7	5 19 6	2 1 3	2 5 6	4 6 9	2 12 2	7 13 11	10 6 1	1945
1946 ..	0 1 8	5 17 9	5 19 5	0 0 10	0 4 2	0 11 0	0 8 6	6 1 11	6 10 5	1 15 0	2 7 6	4 2 6	2 3 5	8 9 4	10 12 9	.. 1946
1947 ..	0 1 8	6 0 2	6 1 10	0 6 8	0 5 0	0 11 8	0 8 4	6 5 2	6 13 6	1 12 7	2 8 11	4 1 6	2 0 9	8 14 0	10 14 9	.. 1947

(a) Based on aggregate population of the six States at 30th June each year.

V. PUBLIC DEBT.

TABLE No. 50.—AVERAGE RATES OF INTEREST PAYABLE ON AUSTRALIAN PUBLIC DEBT AT 30TH JUNE, 1916 TO 1947.

NOTES:—Interest on London debt is expressed in sterling. Interest on New York debt is payable in dollars, which have been converted to sterling at $4.8665 to £1.
(Excluding since 30th June, 1931, interest on War (1914–18) Debt of £70,754,230 due to the British Government.)

Year.	Commonwealth. War. Overseas.	Commonwealth. War. Australia.	Commonwealth. War. Total.	Commonwealth. Works and Other Purposes. Overseas.	Commonwealth. Works and Other Purposes. Australia.	Commonwealth. Works and Other Purposes. Total.	Total of Account of Commonwealth. Overseas.	Total of Account of Commonwealth. Australia.	Total of Account of Commonwealth. Total.	States. Overseas.	States. Australia.	States. Total.	Total. Overseas.	Total. Australia.	Total. Total.	Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1916	4 15 1	2 19 5	4 6 6	3 17 9	3 15 1	3 15 8	4 13 5	2 18 4	4 4 9	3 14 8	3 14 7	3 14 8	3 17 3	3 15 8	3 16 8	1916
1917	4 10 3	4 0 8	4 5 10	3 17 7	3 14 11	3 15 6	4 15 0	4 0 1	4 4 11	3 10 5	3 15 11	3 16 3	3 19 6	3 17 9	3 18 3	1917
1918	4 18 2	4 4 11	4 12 9	3 17 7	3 15 3	3 16 0	4 17 5	4 4 3	4 8 5	3 18 11	3 17 3	3 18 4	4 3 7	4 1 5	4 2 6	1918
1919	4 10 3	4 12 9	4 15 6	3 17 7	3 16 1	3 16 6	4 17 6	4 9 4	4 11 10	4 0 6	3 19 5	3 19 6	4 3 4	4 4 11	4 4 2	1919
1920	4 13 4	4 14 4	4 15 0	3 17 7	3 16 3	3 16 3	4 17 5	4 13 4	4 14 6	4 1 11	4 5 7	4 3 3	4 4 0	4 10 3	4 8 2	1920
1921	4 19 9	4 16 8	4 17 7	3 17 8	3 16 0	3 16 5	4 19 1	4 15 9	4 16 9	4 4 0	4 12 8	4 7 9	4 8 2	4 14 4	4 11 7	1921
1922	5 0 0	4 17 0	4 18 0	5 2 5	3 14 4	4 12 2	5 0 0	4 16 3	4 17 8	4 7 6	4 18 4	4 12 1	4 11 1	4 17 0	4 14 4	1922
1923	5 0 3	4 19 7	4 17 4	3 14 4	4 12 3	4 8 5	4 16 0	4 16 10	4 17 5	5 0 1	5 0 6	5 0 1	4 11 2	4 18 10	4 15 7	1923
1924	5 0 3	4 17 4	4 17 7	3 17 8	3 16 8	3 17 1	5 0 0	4 16 4	4 17 6	5 0 2	5 0 2	5 0 2	4 14 6	5 0 2	4 17 5	1924
1925	4 19 11	4 17 10	4 18 6	5 0 11	3 16 11	4 15 0	5 0 0	4 16 11	4 18 1	4 12 4	5 3 0	4 17 0	4 14 6	5 3 0	4 19 6	1925
1926	5 0 3	5 4 5	5 3 1	5 0 7	4 0 1	4 17 2	5 0 0	5 3 4	5 2 2	4 13 3	5 4 3	4 18 0	4 15 4	5 3 10	4 19 6	1926
1927	5 0 3	5 5 3	5 3 10	4 19 3	4 3 11	4 17 0	5 0 4	5 4 4	5 2 9	4 13 10	5 3 11	4 18 3	4 15 7	5 4 2	4 19 10	1927
1928	5 0 3	5 6 5	5 5 7	4 19 11	4 3 9	4 17 11	5 0 0	5 5 7	5 2 7	4 14 7	5 4 4	4 18 8	4 16 3	5 5 4	5 0 7	1928
1929	5 0 8	5 8 4	5 5 11	5 0 0	4 8 11	4 18 2	5 0 5	5 7 0	5 4 1	4 14 6	4 16 3	4 18 3	4 16 3	5 5 5	5 0 7	1929
1930																1930
1931	5 0 9	5 11 8	5 8 2	4 16 8	4 14 3	4 16 2	4 18 9	5 9 10	5 4 11	4 13 4	5 4 11	4 18 5	4 14 11	5 6 10	5 0 8	1931
1932	5 18 2	4 0 0	4 2 1	4 13 10	3 0 0	3 16 3	4 16 3	4 0 0	4 3 5	4 13 10	3 18 7	4 9 5	4 10 0	3 18 1	4 6 4	1932
1933	5 18 2	4 0 0	4 2 1	4 11 5	3 0 0	3 14 3	4 9 9	4 1 1	4 4 0	3 13 5	3 15 1	3 18 9	4 5 1	3 14 10	3 19 5	1933
1934	3 17 4	3 19 11	3 19 9	4 4 0	2 17 3	3 16 6	4 3 3	3 16 7	3 18 7	4 3 0	3 11 2	3 17 0	4 3 1	3 13 0	3 17 5	1934
1935																1935
1936	3 17 4	3 19 11	3 19 9	4 4 3	2 17 7	3 16 9	4 3 5	3 16 7	3 18 8	4 0 11	3 10 10	3 15 8	4 1 4	3 12 9	3 16 6	1936
1937	3 17 4	3 19 10	3 19 9	4 5 1	2 18 11	3 17 10	4 4 2	3 16 9	3 19 0	3 19 6	3 11 1	3 15 1	4 0 4	3 12 11	3 16 1	1937
1938	3 17 4	3 19 4	3 19 3	4 5 4	3 0 8	3 18 5	4 4 4	3 16 5	3 18 11	3 19 6	3 11 1	3 14 11	4 0 6	3 12 5	3 15 10	1938
1939	3 18 2	3 16 10	3 16 10	4 5 10	3 0 11	3 18 0	4 4 7	3 14 5	3 17 3	3 19 6	3 11 3	3 15 0	4 0 6	3 12 4		1939
1940																1940
1941	3 10 8	3 13 0	3 12 9	4 5 0	3 0 7	3 17 9	4 2 0	3 11 5	3 14 2	3 19 5	3 10 10	3 14 8	4 0 0	3 11 1	3 14 6	1941
1942	3 10 8	3 1 11	3 3 4	4 4 5	2 18 0	3 15 7	4 3 4	3 1 7	3 4 11	3 17 8	3 8 6	3 12 7	4 0 4	3 9 6	3 5 1	1942
1943	3 18 3	2 15 0	2 15 2	4 4 8	2 19 2	3 16 4	4 3 6	2 15 2	2 17 11	3 17 11	3 8 3	3 12 3	3 19 0	2 19 0	3 4 10	1943
1944	3 18 3	2 12 5	2 12 5	4 4 5	2 16 11	3 16 0	4 3 8	2 12 6	2 14 8	3 18 1	3 7 7	3 12 3	3 19 2	2 16 8	3 1 7	1944
1945		2 11 9	2 12 0	4 4 9	2 14 7	3 15 6	4 3 8	2 11 10	2 13 8	3 18 6	3 5 1	3 10 11	3 19 7	2 15 1	2 19 9	1945
1946	3 16 4	2 12 9	2 12 9	3 13 8	2 17 0	3 6 7	3 14 2	2 12 8	2 13 8	3 11 7	3 5 0	3 7 8	3 12 1	2 15 3	2 18 4	1946
1947	3 16 3	2 13	2 17 4	3 12 8	2 18 2	3 5 7	3 13 4	2 14 1	2 16 10	3 8 8	3 4 11	3 6 4	3 9 7	2 16 8	2 18 8	1947

V. PUBLIC DEBT.

TABLE No. 51.—PUBLIC DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1947.

NOTE.—London debt is expressed in sterling. New York debt is payable in dollars, which have been converted to sterling at $4.8665 to £1.

—	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
DEBT.							
	£	£	£	£	£	£	£
Redeemable in Australia	568,141,022	205,914,118	122,436,898	83,143,623	74,569,390	57,985,695	24,091,298
Redeemable in London	333,306,045	144,675,312	56,158,752	47,325,537	37,831,404	39,001,170	8,313,870
Redeemable in New York	24,801,841	11,438,200	4,500,602	4,886,339	1,733,468	2,015,436	227,796
Total of Public Debt	926,248,908	362,027,630	183,096,252	135,355,499	114,134,262	99,002,301	32,632,964
DEBT PER HEAD OF POPULATION.							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.. .. ..	122 15 11	122 1 5	88 16 5	122 3 6	176 4 4	196 8 8	127 7 6
ANNUAL INTEREST LIABILITY.							
	£	£	£	£	£	£	£
Australia	18,436,211	6,414,769	4,153,388	2,735,477	2,482,814	1,880,437	769,326
London	11,293,136	5,019,194	1,874,010	1,636,966	1,223,758	1,244,012	295,196
New York	999,314	385,237	212,639	202,603	86,674	100,771	11,390
	30,728,661	11,819,200	6,240,037	4,575,046	3,793,246	3,225,220	1,075,912
AVERAGE RATE OF INTEREST LIABILITY ON DEBT.							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Australia	3 4 1	3 2 4	3 7 10	3 5 10	3 6 7	3 4 10	3 3 8
London	3 7 9	3 9 5	3 6 9	3 9 2	3 4 8	3 3 10	3 11 0
New York	4 0 7	3 7 4	4 14 6	4 2 11	5 0 0	5 0 0	5 0 0
	3 6 4	3 5 4	3 7 4	3 7 7	3 6 6	3 5 2	3 6 0

PUBLIC DEBT OF THE STATES, 1921–22 TO 1946–47.

At 30th June—	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
	£	£	£	£	£	£	£
1922	519,537,643	190,857,535	109,099,199	85,691,228	56,984,492	54,959,778	21,945,411
1923	546,975,727	197,936,092	118,562,029	88,005,001	61,548,959	58,485,555	22,438,091
1924	571,903,882	207,760,511	120,946,326	90,560,900	66,137,678	62,765,782	23,732,685
1925	601,064,157	215,331,110	128,445,565	95,389,067	72,510,738	64,493,261	23,894,416
1926	634,061,929	222,148,708	137,178,141	101,834,501	78,683,916	70,003,200	24,213,463
1927	669,271,936	238,451,213	144,192,203	105,098,874	86,740,122	70,659,083	24,130,441
1928	714,421,029	256,200,176	155,122,510	111,526,737	90,851,177	76,276,749	24,444,680
1929	718,808,707	267,701,161	153,828,692	112,742,808	92,884,174	69,336,660	22,315,212
1930	720,042,053	268,356,126	153,558,928	112,011,746	92,614,130	71,194,141	22,306,982
1931	763,653,790	289,390,834	163,797,724	112,093,957	98,722,458	76,564,885	22,983,932
1932	788,943,138	305,590,877	167,673,004	111,911,785	100,794,244	79,707,953	23,265,275
1933	807,851,620	314,067,707	169,238,072	114,530,854	102,902,345	83,514,697	23,597,945
1934	829,508,022	324,606,868	172,971,789	117,817,353	104,614,292	85,847,802	23,649,918
1935	847,963,751	337,101,269	174,160,663	118,846,753	105,349,536	88,590,176	23,915,354
1936	864,742,505	346,576,294	175,058,285	122,647,234	105,698,481	90,344,055	24,418,156
1937	875,961,543	350,291,499	176,597,010	124,898,475	106,594,164	92,332,855	25,247,540
1938	884,180,702	354,167,254	177,228,496	125,781,564	107,450,639	93,711,942	25,840,807
1939	897,772,041	359,843,990	179,698,118	127,503,251	108,887,092	95,472,600	26,366,990
1940	905,727,064	363,325,538	180,549,968	129,033,227	109,344,040	96,230,399	27,243,892
1941	916,022,046	368,974,948	181,219,188	130,094,603	109,779,725	97,791,724	28,161,858
1942	910,677,912	366,502,819	177,716,484	131,171,752	109,190,225	97,359,244	28,737,388
1943	898,838,719	360,239,090	175,934,652	128,568,485	108,429,169	96,988,206	28,679,117
1944	890,759,820	351,971,024	174,762,413	129,179,046	108,305,240	96,478,295	30,063,802
1945	900,977,713	355,050,980	179,405,191	131,433,390	108,870,912	95,894,885	30,322,355
1946	905,350,755	353,239,935	179,727,273	133,294,729	110,748,786	96,925,931	31,414,101
1947	926,248,908	362,027,630	183,096,252	135,355,499	114,134,262	99,002,301	32,632,964

V. PUBLIC DEBT.

DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1947.

TABLE No. 52.—LOANS MATURING IN AUSTRALIA ONLY EACH FINANCIAL YEAR.

(Loans at 3½ per cent. or less are listed under latest date of maturity.)
(Loans at over 3½ per cent. are listed under earliest date of maturity.)

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Overdue	80	..	105,200	..	500	..	105,780
Interminable	363,707	..	..	98,382	..	..	462,089
Terminable at option of Government ..	6,070,723	..	..	530,544	..	..	6,601,267
Half-yearly drawings ..	..	..	4,458,986	991,379	658,182	246,280	6,354,827
Yearly drawings ..	25,300,609	3,869,676	2,080,617	4,765,658	5,220,915	431,040	41,668,515
Date of maturity not yet fixed	..	3,402,483	..	1,200	..	..	3,403,683
1948	7,131,747	5,952,705	2,078,335	3,343,383	2,074,559	890,390	21,471,119
1949	16,228,980	5,909,750	3,209,830	1,538,620	4,758,675	6,638,090	38,283,945
1950	21,935,260	7,150,272	9,669,087	3,586,240	3,819,320	846,580	47,006,759
1951	30,192,611	25,458,113	9,397,809	17,113,795	8,666,745	3,773,744	94,602,817
1952	9,925,500	3,795,980	4,444,196	2,533,950	3,952,210	1,041,320	25,693,156
1953	12,972,110	8,923,710	7,088,548	6,867,990	3,755,750	1,759,760	41,367,868
1954	9,459,220	5,079,731	1,850,308	2,917,460	2,467,805	763,130	22,567,657
1955	2,700	..	775,378	..	..	..	778,078
1956	..	..	305,869	..	..	..	305,869
1957	9,895,410	2,730,620	3,777,249	1,734,380	1,078,030	864,860	20,080,549
1958	17,203,627	10,775,036	1,877,512	6,702,649	2,757,137	738,934	40,054,895
1959	20,462,220	9,782,645	1,880,502	7,864,090	4,653,435	1,306,610	45,949,502
1960	11,930,920	10,545,664	6,127,357	3,821,710	2,501,724	1,214,670	36,142,045
1961	5,216,940	9,265,430	9,908,284	3,950,600	1,611,706	766,490	30,719,450
1962	1,514,950	9,795,080	8,902,748	6,177,360	5,879,087	1,060,400	33,329,625
1963	106,804	..	458,106	..	153,523	..	718,433
1964	..	..	619,018	..	1,753,183	239,000	2,611,201
1965	..	..	396,533	..	129,715	..	526,248
1967	..	..	445,791	..	492,587	379,000	1,317,378
1968	..	..	697,831	..	320,181	..	1,018,012
1969	..	..	697,832	..	320,181	200,000	1,218,013
1970	..	..	697,831	..	320,182	931,000	1,949,013
1971	..	..	697,832	..	320,181	..	1,018,013
1972	..	..	444,970	..	320,182	..	765,152
1976	..	..	50,064	..	..	..	50,064
Total	205,914,118	122,436,898	83,143,623	74,569,390	57,985,695	24,091,298	568,141,022

V. PUBLIC DEBT.

DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1947.

TABLE No. 53.—LOANS MATURING OVERSEAS ONLY EACH FINANCIAL YEAR.

(Loans at 3½ per cent. or less are listed under latest date of maturity.)
(Loans at over 3½ per cent. are listed under earliest date of maturity.)

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
LONDON.							
Overdue	1,950	..		..	..	..	1,950
Interminable	1,000	..	..	..	..	.	1,000
Terminable at option of Government ..	..	..	..	2,397,149	..	..	2,397,149
1948—							
Short term	9,795,876	5,805,524	..	3,815,726	2,959,714	491,000	22,867,840
Funded	30,895,295	9,754,265	7,907,600	8,352,336	5,743,990	3,874,000	66,527,486
1949	4,866,232	5,170,146	..	..	864,393		10,900,771
1950	..	6,055,545	..	..	..	..	6,055,545
1951	11,707,278	..	..	..	..	..	11,707,278
1953	11,789,758	..	..	..	..	..	11,789,758
1954	6,151,815	..	..	2,737,500	..	1,906,750	10,796,065
1955	..	..	..	..	3,204,904	..	3,204,904
1956	9,273,446	..	..	2,272,276	..	..	11,545,722
1958	20,140,900	..	..	..	..	..	20,140,900
1959	3,829,050	13,553,800	3,700,750	..	..	..	21,083,600
1961	14,055,000	650,076	1,237,770	718,311	1,739,527	174,200	18,574,884
1967	..	5,913,200	18,108,800	..	..	..	24,022,000
1970	1,871,022	9,256,196	14,380,917	8,902,884	8,296,687	787,170	43,494,876
1972	10,864,600	..	..	1,981,335	3,228,661		16,074,596
1975	9,432,090	..	1,989,700	6,653,887	12,963,294	1,080,750	32,119,721
	144,675,312	56,158,752	47,325,537	37,831,404	39,001,170	8,313,870	333,306,045
NEW YORK.							
1948	..	1,874,559	1,492,374	1,000,837	516,992	227,796	5,112,558
1953	..	1,863,483	698,599	732,631	1,498,444	..	4,793,157
1957	4,089,387	..	..	..	..	.	4,089,387
1962	3,901,161	762,560	1,027,433	..	..	.	5,691,154
1967	3,447,652	..	1,667,934	..	..	.	5,115,586
	11,438,200	4,500,602	4,886,340	1,733,468	2,015,436	227,796	24,801,842

NOTE.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars which have been converted to sterling at $4.8665 to £1.

V. PUBLIC DEBT.

TABLE No. 54.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1947.

NOTE.—The amounts shown in this statement are expressed in sterling.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
(Overdue) ..	..	1,950	..	..	..	..	..	1,950
2½ ..	..	9,432,090	..	1,989,700	2,960,300	4,134,102	..	18,516,192
2¾ ..	..	10,864,600	..	..	1,981,335	3,228,661	..	16,074,596
3 ..	..	34,195,900	5,170,146	..	2,397,149	..	..	41,763,195
3¼ ..	34,989,369	1,871,022	9,906,272	13,698,037	13,314,783	18,865,405	2,012,120	94,687,008
3½ ..	5,989,400	33,477,901	25,522,515	23,730,200	2,737,500	3,201,904	1,906,750	96,569,200
3¾ ..	20,730,800	7,607,632	6,852,149	1,958,800	5,413,300	1,741,801	1,076,000	45,380,482
4	5,775,000	19,556,842	2,902,116	5,948,800	5,211,311	4,866,583	2,798,000	47,058,652
5 ..	..	1,000	..	..	..	..	..	1,000
5¼ ..	..	17,870,500	..	..	..	..	..	17,870,500
Totals ..	67,484,569	134,879,437	50,353,228	47,325,537	34,015,678	36,041,456	7,822,870	377,922,775

TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1947 (LOANS MATURING EACH YEAR).

This statement is compiled to show in pounds sterling the amount of loans available for conversion in London each calendar year. In view of present rates of interest in London, loans carrying a rate exceeding 3½ per cent. may be regarded as suitable for conversion at the earliest optional date.

The various issues have therefore been included in the list on the following basis :—

Loans at 3½ per cent. or less are listed under their latest date of maturity.

Loans at over 3½ per cent. are listed under their earliest date of maturity.

Date of Maturity. Earliest Date.	Date of Maturity. Latest Date.	Government by which Securities were issued.	Rate.	Amount.	Government responsible for Debt.
		1947.	%	£	
1st February, 1940 ..	1st February, 1960	Western Australia ..	3¾	877,408	Western Australia
1st April, 1940 ..	1st April, 1960 ..	Victoria	4	2,902,116	Victoria
1st July, 1940 ..	*1st July, 1960* ..	*South Australia* ..	4	2,939,035	South Australia
1st July, 1940 ..	1st July, 1950 ..	Tasmania	4	2,798,000	Tasmania
1st October, 1940 ..	1st October, 1950 ..	Queensland	4	5,948,800	Queensland
1st October, 1940 ..	1st October, 1960 ..	Queensland	3¾	1,958,800	Queensland
1st January, 1942 ..	*1st January, 1962* ..	Western Australia ..	4	4,866,583	Western Australia
1st July, 1942 ..	1st July, 1962 ..	New South Wales ..	4	10,283,396	New South Wales
15th March, 1946 ..	15th March, 1949	Commonwealth ..	3¾	2,741,400	New South Wales
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3¾	6,852,149	Victoria
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3¾	5,413,300	South Australia
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3¾	1,076,000	Tasmania
1st July, 1947 ..	1st July, 1957 ..	New South Wales ..	5¼	17,870,500	New South Wales
		Total 1947 ..	..	66,527,487	
		1948.			
15th December, 1948	15th December, 1953	Commonwealth ..	3¾	13,780,100	Commonwealth
15th December, 1948	15th December, 1953	Commonwealth ..	3¾	4,866,232	New South Wales
15th December, 1948	15th December, 1953	Commonwealth ..	3¾	864,393	Western Australia
		Total 1948 ..	..	19,510,725	

V. PUBLIC DEBT.

TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1947—*continued.*

Date of Maturity. Earliest Date.	Date of Maturity. Latest Date.	Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
		1949.	%	£	
1st January, 1929 ..	1st January, 1949 ..	Victoria	3	5,170,146	Victoria
1st October, 1929 ..	1st October, 1949 ..	Victoria	3½	6,055,545	Victoria
		Total 1949 ..	..	11,225,691	
		1950.			
1st July, 1930 ..	1st July, 1950 ..	New South Wales ..	3½	11,707,278	New South Wales
		1952.			
15th September, 1950	15th September, 1952	Commonwealth ..	3½	11,789,758	New South Wales
15th December, 1952	15th December, 1956	Commonwealth ..	3¾	6,950,700	Commonwealth
		Total 1952 ..	..	18,740,458	
		1954.			
1st February, 1951 ..	1st February, 1954	Commonwealth ..	3½	6,151,815	New South Wales
1st February, 1951 ..	1st February, 1954	Commonwealth ..	3½	2,737,500	South Australia
1st February, 1951 ..	1st February, 1954	Commonwealth ..	3½	1,906,750	Tasmania
		Total 1954 ..	..	10,796,065	
		1955.			
1st April, 1935 ..	1st April, 1955 ..	Western Australia ..	3½	3,201,904	Western Australia
1st July, 1955 ..	1st July, 1970 ..	Commonwealth ..	4	9,273,446	New South Wales
1st July, 1955 ..	1st July, 1970 ..	Commonwealth ..	4	2,272,276	South Australia
		Total 1955 ..	..	14,750,626	
		1958.			
15th April, 1955 ..	15th April, 1958 ..	Commonwealth ..	3	20,140,900	New South Wales
		1959.			
1st June, 1954 ..	1st June, 1959 ..	Commonwealth ..	3½	3,829,050	New South Wales
1st June, 1954 ..	1st June, 1959 ..	Commonwealth ..	3½	13,553,800	Victoria
1st June, 1954 ..	1st June, 1959 ..	Commonwealth ..	3½	3,700,750	Queensland
		Total 1959 ..	..	21,083,600	
		1960.			
1st December, 1958 ..	1st December, 1960	Commonwealth ..	3	14,055,000	New South Wales
		1961.			
1st June, 1956 ..	1st June, 1961 ..	Commonwealth ..	3½	16,233,817	Commonwealth
1st June, 1956 ..	1st June, 1961 ..	Commonwealth ..	3½	650,076	Victoria
1st June, 1956 ..	1st June, 1961 ..	Commonwealth ..	3½	1,237,770	Queensland
1st June, 1956 ..	1st June, 1961 ..	Commonwealth ..	3½	718,311	South Australia
1st June, 1956 ..	1st June, 1961 ..	Commonwealth ..	3½	1,739,527	Western Australia
1st June, 1956 ..	1st June, 1961 ..	Commonwealth ..	3½	174,200	Tasmania
1st January, 1961 ..	1st January, 1964 ..	Commonwealth ..	4	5,775,000	Commonwealth
		Total 1961 ..	..	26,528,701	
		1966.			
1st September, 1961	1st September, 1966	Commonwealth ..	3½	5,989,400	Commonwealth
1st September, 1961	1st September, 1966	Commonwealth ..	3½	5,913,200	Victoria
1st September, 1961	1st September, 1966	Commonwealth ..	3½	18,108,800	Queensland
		Total 1966 ..	..	30,011,400	

V. PUBLIC DEBT.

TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1947—*continued.*

Date of Maturity. Earliest Date	Latest Date.	Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
		1969.	%	£	
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	13,425,774	Commonwealth
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	1,871,022	New South Wales
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	9,256,196	Victoria
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	13,460,267	Queensland
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	8,902,884	South Australia
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	8,296,687	Western Australia
1st August, 1965 ..	1st August, 1969 ..	Commonwealth ..	3¼	787,170	Tasmania
		Total 1969 ..	..	**60,000,000**	
		1970.			
1st January, 1950 ..	**1st January, 1970..**	**Queensland ..** ..	**3½**	**1,920,650**	**Queensland**
		1971.			
1st July, 1967 ..	1st July, 1971 ..	Commonwealth ..	2¾	10,864,600	New South Wales
1st July, 1967 ..	1st July, 1971 .	Commonwealth ..	2¾	1,981,335	South Australia
1st July, 1967 ..	1st July, 1971 ..	Commonwealth ..	2¾	3,228,661	Western Australia
		Total 1971 ..	..	**16,074,596**	
		1974.			
1st July, 1964 ..	1st July, 1974 ..	Commonwealth ..	3½	329,778	Commonwealth
1st July, 1964 ..	1st July, 1974 ..	Commonwealth ..	3½	3,693,587	South Australia
1st July, 1964 ..	1st July, 1974 ..	Commonwealth ..	3½	8,829,192	Western Australia
1st July, 1964 ..	1st July, 1974 ..	Commonwealth ..	3½	1,080,750	Tasmania
		Total 1974 ..	..	**13,933,307**	
		1975.			
15th April, 1970 ..	15th April, 1975 ..	Commonwealth ..	2½	9,432,090	New South Wales
15th April, 1970 ..	15th April, 1975 ..	Commonwealth ..	2½	1,989,700	Queensland
15th April, 1970 ..	15th April, 1975 ..	*Commonwealth* ..	2½	2,960,300	*South Australia*
15th April, 1970 ..	15th April, 1975 ..	Commonwealth ..	2½	4,134,102	Western Australia
		Total 1975 ..	..	**18,516,192**	
Overdue	.. .. ..	New South Wales ..	..	1,950	New South Wales
Permanent ..	.. .. ..	New South Wales ..	5	1,000	New South Wales
At option of Treasury	.. .. ..	South Australia ..	3	2,397,149	South Australia
				2,400,099	
		Total London ..	..	**377,922,775**	

V. PUBLIC DEBT.

TABLE No. 56.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—NEW YORK—AT 30TH JUNE, 1947.

NOTE.—Loans raised in New York are payable in dollars, which have been converted to sterling at $4.8665 to £1.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
3¼ ..	..	4,089,387	..	..	..	..	..	4,089,387
3⅜ ..	3,555,738	3,901,161	762,560	1,027,433	..	..	..	9,246,892
3½ ..	..	3,447,652	..	1,667,934	..	..	..	5,115,586
5 ..	12,242,235	..	3,738,042	2,190,973	1,733,468	2,015,136	227,796	22,147,950
Totals ..	15,797,973	11,438,200	4,500,602	4,886,340	1,733,468	2,015,136	227,796	40,599,815

TABLE No. 57.—INDIVIDUAL ISSUES—NEW YORK—IN CHRONOLOGICAL ORDER ACCORDING TO EARLIEST DATE OF MATURITY.

NOTE.—Loans raised in New York are payable in dollars, which have been converted to sterling at $4.8665 to £1.

Date of Maturity. Earliest date.	Latest date.	Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
		1947.	%	£	
1st September, 1947	1st September, 1957	Commonwealth ..	5	2,296,257	Commonwealth
1st September, 1947	1st September, 1957	Commonwealth ..	5	1,874,559	Victoria
1st September, 1947	1st September, 1957	Commonwealth ..	5	1,492,374	Queensland
1st September, 1947	1st September, 1957	Commonwealth ..	5	1,000,837	South Australia
1st September, 1947	1st September, 1957	Commonwealth ..	5	516,992	Western Australia
1st September, 1947	1st September, 1957	Commonwealth ..	5	227,796	Tasmania
		Total 1947 ..	..	**7,408,815**	
		1952.			
15th July, 1952 ..	15th July, 1955 ..	Commonwealth ..	5	9,945,978	Commonwealth
15th July, 1952 ..	15th July, 1955 ..	Commonwealth ..	5	1,863,483	Victoria
15th July, 1952 ..	15th July, 1955 ..	Commonwealth ..	5	698,599	Queensland
15th July, 1952 ..	15th July, 1955 ..	Commonwealth ..	5	732,631	South Australia
15th July, 1952 ..	15th July, 1955 ..	Commonwealth ..	5	1,498,444	Western Australia
		Total 1952 ..	..	**14,739,135**	
		1956.			
1st August, 1956 ..	..	Commonwealth ..	3¼	4,089,387	New South Wales
		1962.			
1st February, 1962..	..	Commonwealth ..	3⅜	3,555,738	Commonwealth
1st February, 1962..	..	Commonwealth ..	3⅜	3,901,161	New South Wales
1st February, 1962..	..	Commonwealth ..	3⅜	762,560	Victoria
1st February, 1962..	..	Commonwealth ..	3⅜	1,027,433	Queensland
		Total 1962 ..	..	**9,246,892**	
		1966.			
1st December, 1966	..	*Commonwealth* ..	3½	3,447,652	New South Wales
1st December, 1966	..	Commonwealth ..	3½	1,667,934	Queensland
		Total 1966 ..	..	**5,115,586**	
		Total New York	..	**40,599,815**	

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1ST JULY, 1943, TO 30TH JUNE, 1947.

(For details of Loans raised prior to 1st July, 1943, *see* Budget Papers for 1934–35 and 1943–44.)

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised. London.	Amount Raised. Australia.	Rate of Interest.	Date of Maturity.	Price.	—
		£	£	%		£	
	1943-44.						
2.8.43	Conversion Loan— For the Commonwealth £ 989,280; For the States .. 11,262,550	..	2,973,190	2½	1947-48	100	For conversion and redemption of 3½ per cent. Loan matured 15th August, 1943
		..	9,278,640	3¼	1950-59	100	
5.10.43	For the Commonwealth ..	..	24,500,520	2½	1947-48	100	For war purposes
			101,907,720	3¼	1950-59	100	
1.1.44	For the States	..	5,631,000	2½	1947-48	100	For redemption of 3½ per cent. London Loan matured 1st January, 1944, on account of Tasmania
28.3.44	For the Commonwealth ..	..	25,709,840	2½	1948-49	100	For war purposes
			124,838,610	3¼	1950-60	100	
1943-44	For the States—"Over the Counter Sales"	..	2,579,775	Various	Various	Various	For public works, redemptions, &c.
	TOTAL 1943-44 ..	..	297,419,495				
	1944-45.						
26.9.44	War and Conversion Loan— For the Commonwealth £ 133,341,750; For the States .. 21,261,310	..	22,359,920	2½	1948-49	100	For conversion and redemption of 3 per cent. and 4 per cent. 1944 Loan matured 15th October, 1944 £ .. 40,666,450; For War Purposes .. 113,936,610 — 154,603,060
		..	132,243,140	3¼	1950-60	100	
30.9.44	For the States	..	7,687,000	2½	1948-49	100	For redemption of 3 per cent. London Loan matured 1st October, 1944, on account of— £ New South Wales .. 7,392,400; Victoria 294,600
2.1.45	For the States	..	4,963,000	3¼	1950-60	100	For redemption of 3½ per cent. London Loan matured 1st January, 1945, on account of Queensland
13.3.45	For the Commonwealth ..	..	12,341,940	2½	1949-50	100	For War Purposes
			94,959,680	3¼	1950-61	100	
1944-45	For the States—"Over the Counter Sales"	..	3,170,320	Various	Various	Various	For public works, redemptions, &c.
	TOTAL 1944-45 ..	..	277,725,000				

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1ST JULY, 1943, TO 30TH JUNE, 1947—*continued.*

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised. London.	Amount Raised. Australia.	Rate of Interest.	Date of Maturity.	Price.	—
		£	£	%		£	
	1945-46.						
2.7.45	For the States	..	330,000	2½	1949-50	100	For redemption of Treasury Bills on account of Western Australia
1.7.45	For the Commonwealth £ .. 13,418,480; For the States .. 26,517,520	..	39,936,000	3¼	1950-61	100	For redemption and conversion of 5 per cent. London Loans matured 1st July, 1945, and 1st August, 1945, on account of— £ Commonwealth 29,128,495; New South Wales .. 2,957,816; Victoria .. 14,433,131; Queensland .. 19,697,888; South Australia 13,888,787; Western Australia .. 12,976,462; Tasmania .. 1,228,987 — 94,311,566; Add Exchange .. 8,705,434 — 103,017,000
1.7.45	For the Commonwealth .. 18,425,774; For the States .. 41,574,226	60,000,000	..	3¼	1965-69	100	
1.8.45	For the States	..	3,081,000	3¼	1950-61	100	
25.7.45	Conversion Loan— For the Commonwealth £ .. 13,115,560; For the States .. 8,041,300	..	13,502,520	2½	1949-50	100	For conversion and redemption of 2½ per cent. and 3¾ per cent. Loans matured 15th August, 1945
		..	7,654,340	3¼	1950-61	100	
15.9.45	For the Commonwealth ..	..	24,101,880	2½	1949-50	100	For War Purposes
			63,128,850	3¼	1950-61	100	
1.12.45	For the States	14,055,000	..	3	1958-60	98	For conversion of 5 per cent. London Loan matured 1st December, 1945, on account of New South Wales
12.3.46	For the Commonwealth ..	..	17,209,270	2	1949	100	For War Purposes
			61,261,430	3¼	1955-58	100	
30.6.46	For the Commonwealth ..	..	6,795,000	3	1956	100	For Advances to States for Housing
1945-46	For the States—"Over the Counter Sales"	..	2,894,750	Various	Various	Various	For public works, redemptions, &c.
	TOTAL 1945-46 ..	74,055,000	239,895,040				
	1946-47.						
1.7.46	For the States	16,074,597	..	2¾	1967-71	100	For conversion of 3 per cent. London Loan matured 1st July, 1946, on account of:— £ New South Wales 10,854,600; South Australia 1,981,336; Western Australia 3,228,661
1.8.46	For the States	*4,109,730 ($20,000,000)	..	3¼	1956	100	Raised in New York for redemption of 5 per cent. New South Wales Bonds due 1st April, 1958
15.8.46	*Conversion Loan*— For the Commonwealth £ .. 9,954,350; For the States .. 3,593,470	..	4,593,260	2	1949	100	For conversion and redemption of 2½ per cent. Loan matured 15th August, 1946
		..	8,954,560	3¼	1955-58	100	

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1ST JULY, 1943, TO 30TH JUNE, 1947—*continued.*

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised. London.	Amount Raised. Australia.	Rate of Interest.	Date of Maturity.	Price.	—
		£	£	%		£	
	1946-47—*continued.*						
15.10.46	Cash and Conversion Loan—						£
	For the Commonwealth .. £ 73,874,610	..	10,082,970	2	1949	100	For conversion and redemption of 2½ per cent. Loan matured 15th November, 1946 17,676,940
	For the States .. 13,574,740	..	77,366,380	3¼	1955–58	100	For States .. 8,500,000
							For War and Rehabilitation Purposes .. 61,272,410
							87,449,350
1.12.46	For the States	*5,115,586 ($25,000,000)	..	3½	1966	98½	Raised in New York for redemption of 5 per cent. New South Wales Bonds due 1st February, 1957, and the payment at maturity of 6 per cent. Queensland Bonds due 15th February, 1947
31.12.46	For the Commonwealth ..		5,575,000	3	1956	100	For advances to States for Housing
1.1.47	For the States		2,667,000 2,667,000	2 3⅛	1950 1956–59	100 100	For redemption of 3 per cent. London Loan matured 1st January, 1947, on account of Queensland
20.1.47	For the States	18,516,192	..	2½	1970–75	100	For conversion of 4 per cent. London Loan 1943–48 on account of— £ New South Wales 9,432,090; Queensland .. 1,989,700; South Australia 2,960,300; Western Australia 2,716,302 — 17,098,392
							and conversion of 3½ per cent. London Loan of £1,417,800 matured 1st June, 1947, on account of Western Australia
1.2.47	For the Commonwealth .. £ 3,555,738 For the States . 5,691,154	*9,246,892 ($45,000,000)	..	3⅜	1962	99	Raised in New York for redemption of 4½ per cent. Loan due 1st May, 1956
15.4.47	For the Commonwealth .. £ 12,896,240	..	1,458,460	2	1950	100	For War and Rehabilitation Purposes .. £ 7,456,240
	For the States .. 16,925,000	..	28,362,780	3⅛	1956–59	100	For advances to States for Housing .. 5,440,000 For States .. 16,925,000
							29,821,240
1946-47	For the States—"Over the Counter Sales"		2,210,710	Various	Various	Various	For public works, redemptions, &c.
	TOTAL 1946–47 ..	53,062,937	143,938,120				

* Raised in New York.

V. PUBLIC DEBT.

TABLE No. 59.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH DURING 1945–46 (FOR WAR, REPATRIATION AND REHABILITATION PURPOSES).—FIRST SECURITY LOAN

Authority—Acts No. 18 of 1921 and No. 19 of 1945—	
Date of raising	12th March, 1946
Date of closing	16th April, 1946
Rate of interest	2 per cent. for 3 years 3½ per cent. for 9–12 years
When interest payable	Half-yearly
Currency	3 years 9–12 years
When principal repayable	15th April, 1949 (a) 15th October, 1958
Price of issue	£100
Subscriptions payable in accordance with any of the following options :—	
(1) Payment in full on application	(b)
(2) 10 per cent. on application	(b)
90 per cent. at any time up to	1st August, 1946
(3) 10 per cent. on application	(b)
30 per cent. by	1st June, 1946
30 per cent. by	1st July, 1946
30 per cent. by	1st August, 1946
(4) 10 per cent. on application	(b)
Balance	In monthly instalments of 10 per cent. on or before the first day of each month from June, 1946, to Feb., 1947, inclusive
Amount invited in prospectus	£70,000,000
Number of subscribers	193,463
Total subscribed	£78,470,700
Gross proceeds	£78,470,700
	£ s. d.
Expenses of flotation—	
Brokerage and commission	54,576 19 5
Advertising and publicity	172,954 10 0
Printing and stationery	3,343 9 10
Postage and sundry expenses	11,549 11 2
Inscribed Stock Registries expenses	16,420 0 0
	258,844 10 5
Net proceeds	78,211,855 9 7
Expenses per cent.	0 6 7
Net proceeds per cent.	99 13 5
Interest return to investor (including redemption)—	
On short-dated loan	2 0 0
On long-dated loan	3 5 0
Interest cost to Commonwealth—	
On short-dated loan—	
Redeemed at date of maturity—per cent.	2 2 4
On long-dated loan—	
If redeemed at earliest date of maturity—per cent.	3 5 10
If redeemed at latest date of maturity—per cent.	3 5 7

(a) The Treasurer has the option of redeeming on or after 16th October, 1955, that portion of the loan repayable on 16th October, 1958, on giving three months' notice in the *Commonwealth Gazette*. (b) Between 12th March, 1946, and 16th April, 1946.

V. PUBLIC DEBT.

TABLE No. 59.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND THE STATES DURING 1946–47. (FOR CONVERSION PURPOSES OF THE COMMONWEALTH AND THE STATES.)

Authority—Acts No. 18 of 1921, No. 5 of 1928, No. 4 of 1929 and No. 46 of 1944—			
Date of raising			1st August, 1946
Date of closing			15th August, 1946
Rate of interest			2 per cent. for 3 years 3¼ per cent. for 9–12 years
When interest payable			Half-yearly
Currency			3 years 9–12 years
When principal repayable			15th October, 1949 (a) 15th October, 1958
Price of issue			£100
Amount invited in prospectus			£15,060,030
Number of subscribers (conversion applications only invited)			£8,739
Total subscribed			£13,547,820(b)
Expenses of flotation—	£	s.	d.
Brokerage and commission	1,902	11	2
Advertising and publicity	700	2	3
Printing and stationery	294	4	7
Postage and sundry expenses	379	5	6
Inscribed Stock Registry expenses	720	0	0
	3,996	3	6
Net proceeds	13,543,823	16	6
Expenses per cent.	0	0	7
Net proceeds per cent.	99	19	5
Interest return to investor (including redemption)—			
On short-dated loan	2	0	0
On long-dated loan	3	5	0
Interest cost to Commonwealth—			
On short-dated loan—			
Redeemed at date of maturity—per cent.	2	0	2
On long-dated loan—			
If redeemed at earliest date of maturity—per cent.	3	5	1
If redeemed at latest date of maturity—per cent.	3	5	0

(a) The Treasurer has the option of redeeming on or after 15th October, 1955, that portion of the loan repayable on 15th October, 1958, on giving three months' notice in the *Commonwealth Gazette*. (b) £1,485,700 was also provided from Sinking Fund for redemption of matured loan.

V. PUBLIC DEBT.

TABLE No. 59.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND STATES DURING 1946–47. (FOR WAR, REPATRIATION AND REHABILITATION PURPOSES AND FOR PUBLIC WORKS OF THE COMMONWEALTH AND STATES.)—SECOND SECURITY LOAN.

Authority—Acts No. 18 of 1921, No. 5 of 1928, No. 4 of 1929, No. 46 of 1944, No. 19 of 1945 and No. 45 of 1945—			
Date of raising			15th October, 1946
Date of closing			15th November, 1946
Rate of interest			2 per cent. for 3 years 3¼ per cent. for 9–12 years
When interest payable			Half-yearly
Currency			3 years 9–12 years
When principal repayable			15th October, 1949 (a) 15th October, 1958
Price of issue			£100
Subscriptions payable in accordance with any of the following options :—			
(1) Payment in full on application			(b)
(2) 10 per cent. on application			(b)
90 per cent. at any time up to			1st March, 1947
(3) 10 per cent. on application			(b)
30 per cent. by			2nd January, 1947
30 per cent. by			1st February, 1947
30 per cent. by			1st March, 1947
(4) 10 per cent. on application			(b)
Balance			In monthly instalments of 10 per cent. on or before the first day of each month from January, 1947, to September, 1947, inclusive
Amount invited in prospectus			£90,000,000
Number of subscribers—			
Cash			195,005
Conversion			71,620
			266,625
Amount of cash subscriptions			£69,772,410
Amount of conversions			£17,676,940
			£87,449,350(c)
Gross proceeds			£87,449,350
Expenses of flotation—	£	s.	d.
Brokerage and commission	79,211	15	2
Advertising and publicity	143,218	15	5
Printing and stationery	3,526	9	2
Postage and sundry expenses	13,085	13	11
Inscribed Stock Registries expenses	23,330	0	0
	262,372	13	8
Net proceeds	87,186,977	6	4
Expenses per cent.	0	6	0
Net proceeds per cent.	99	14	0
Interest return to investor (including redemption)—			
On short-dated loan	2	0	0
On long-dated loan	3	5	0
Interest cost to Commonwealth—			
On short-dated loan—			
Redeemed at date of maturity—per cent.	2	0	3
On long-dated loan—			
If redeemed at earliest date of maturity—per cent.	3	5	3
If redeemed at latest date of maturity—per cent.	3	5	2

(a) The Treasurer has the option of redeeming on or after 15th October, 1955, that portion of the loan repayable on 15th October, 1958, on giving three months' notice in the *Commonwealth Gazette*. (b) Between 15th October, 1946, and 15th November, 1946. (c) £7,989,900 was also provided from Sinking Fund for redemption of matured loan.

V. PUBLIC DEBT.

TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON FOR CONVERSION AND REDEMPTION OF LOAN RAISED FOR THE STATES.(a)

(Amounts shown in this Statement are expressed in sterling).

	£	s.	d.
Authority—Acts No. 25 of 1919, No. 18 of 1921, No. 5 of 1928, No. 4 of 1929 and No. 46 of 1944—			
Date of raising	6th June, 1946		
Date of closing	12th June, 1946		
Rate of interest	2¾ per cent.		
When interest payable	Half-yearly		
Currency	21–25 years		
When principal repayable (b)—			
Latest date	1st July, 1971		
Earliest date (b)	1st July, 1967		
Price of issue	£100		
Amount invited in prospectus	16,074,597	0	0
Amount of conversions	8,434,137	10	7
Amount of cash subscriptions	(c)7,640,459	6	8
Total subscriptions and conversions	16,074,596	17	3
Gross proceeds	16,074,596	17	3
Expenses of flotation—			
Commission to banks and brokers	25,931	6	7
Advertising, printing inscription registers, postage and sundry expenses	1,797	1	11
Total expenses	27,728	8	6
Net proceeds	16,046,868	8	9
Expenses per cent.	0	3	5
Net proceeds per cent.	99	16	7
Interest return to investor (including redemption)—			
If redeemed at earliest date of maturity—per cent.	2	15	0
If redeemed at latest date of maturity—per cent.	2	15	0
Interest cost to Commonwealth (including redemption)—			
If redeemed at earliest date of maturity	2	15	3
If redeemed at latest date of maturity	2	15	2

(a) Statement showing how the maturing stock was held is shown on page 159 or in part, on or after the earliest date of maturity, on giving three months' notice. (b) The Government has the option of redemption at par, in whole £4,916,759 0s. 8d. (c) Amount taken up by Commonwealth Bank of Australia,

V. PUBLIC DEBT.

TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON FOR CONVERSION AND REDEMPTION OF LOANS RAISED FOR THE STATES.(a)

(Amounts shown in this statement are expressed in sterling.)

	£	s.	d.
Authority—Acts No. 25 of 1919, No. 18 of 1921, No. 5 of 1928, No. 4 of 1929 and No. 46 of 1944—			
Date of raising	22nd January, 1947		
Date of closing	5th February, 1947		
Rate of interest	2½ per cent.		
When interest payable	Half-yearly		
Currency	23–28 years		
When principal repayable—(b)			
Latest date	15th April, 1975		
Earliest date (b)	15th April, 1970		
Price of issue	£100		
Amount invited in prospectus	18,516,193	0	0
Amount of conversion	7,675,143	1	2
Amount of cash subscriptions	(c)10,841,049	0	9
Total cash subscriptions and conversions	18,516,192	1	11
Gross proceeds	18,516,192	1	11
Expenses of flotation—			
Commission to banks and brokers	26,258	1	5
Advertising, printing prospectuses, postage and sundry expenses	4,580	19	1
Total expenses	30,839	0	6
Net proceeds	18,485,353	1	5
Expenses per cent.	0	3	4
Net proceeds per cent.	99	16	8
Interest return to investor (including redemption)—			
If redeemed at earliest date of maturity—per cent.	2	10	0
If redeemed at latest date of maturity—per cent.	2	10	0
Interest cost to Commonwealth (including redemption)—			
If redeemed at earliest date of maturity	2	10	1
If redeemed at latest date of maturity	2	10	1

(a) Statement showing how the Maturing Stock was held is shown on page 160. (b) The Government has the option of redemption at par, in whole of part, on or after 15th April, 1970, on giving three months' notice. (c) Stock taken up by the Commonwealth Bank of Australia, £7,519,249 0s. 9d.

V. PUBLIC DEBT.

NATIONAL DEBT SINKING FUND.

Table No. 60.—SUMMARY of Transactions in respect of COMMONWEALTH DEBT from inception of Fund to 30th JUNE, 1947.

The National Debt Sinking Fund was established by the *National Debt Sinking Fund Act* 1923–45, and came into operation on 11th August, 1923. By that Act the Loans Sinking Fund, Northern Territory Sinking Fund and Port Augusta Railway Sinking Fund were merged into the National Debt Sinking Fund. All moneys standing to the credit of these funds were transferred to, and all investments of these funds became investments of, the National Debt Sinking Fund.

Under the provisions of the National Debt Sinking Fund Act the Treasurer is required to pay into the Fund each year in accordance with that Act and other Acts moneys as set out hereunder. Payments made in accordance with sub-paragraphs 1, 2 and 3 are made from revenue subject to a reduction equal to the total of all other amounts paid to the fund excepting those referred to under 4 (*a*) and 4 (*b*):—

1. *For a period of* 50 *years commencing in* 1923–24—(*a*) 10s. per cent. of the net debt existing at 30th June, 1923, except upon debt related to expenditure of Postmaster-General's Department. (*b*) 10s. per cent. of the unrecoverable debt, excepting debt relating to Postmaster-General's expenditure, created in each financial year and in any financial year prior thereto after the 30th June, 1923.
2. *For a period of* 30 *years commencing in* 1923–24—(*a*) 30s. per cent. on debt related to the expenditure of the Postmaster-General's Department out of the Loan Fund up to 30th June, 1923. (*b*) 30s. per cent. of the expenditure of the Postmaster-General's Department out of the Loan Fund from 1st July, 1923, to 30th June, 1974, provided that the contribution in respect of the expenditure in any one year shall not continue for more than 30 years.
3. (*a*) 5 per cent. of the debt redeemed out of the National Debt Sinking Fund, to 30th June, 1930, and cancelled, provided the redemptions are not made from moneys received as shown under 4 (*a*), and (*b*) hereunder and from amounts received upon the sale or maturity of securities under Section 15 of the Act.
   (*b*) 5 per cent. of the total receipts of the Fund on and after 1st July, 1930, and up to 30th June next preceding that financial year in which payment is being made, excluding from such receipts amounts paid into the Fund in accordance with 4 (*a*) and (*b*) hereunder. Provided that the payments under (*a*) and (*b*) of this sub-paragraph, in so far as they relate to the Postmaster-General's Department, are payable only for a period of 30 years.
4. (*a*) Repayments of loans or advances made out of Loan Fund. (*b*) Repayments of purchase money or advances under Section 39 of the War Service Homes Act. (*c*) Any unrequired balances of the Loan Fund. (*d*) One-half of the net profits of the Commonwealth Bank, and of the Commonwealth Savings Bank. (*e*) Reparation Moneys received under the Treaty of Peace with Germany. (*f*) Contributions by States under the *Wire and Wire Netting Act* 1927–32.
5. In addition the Treasurer may, under Section 9A, pay into the National Debt Sinking Fund out of the Consolidated Revenue Fund such further amount as he may determine.

—	Contributions from Revenue. Percentage Contributions.	Contributions from Revenue. Special Contributions.	Loans and Advances Repaid.	War Service Homes Moneys Repaid.	Half Net Profit of Commonwealth Bank and Commonwealth Savings Bank.	Reparation Moneys.	Interest on Investments.	Contributions received under Wire and Wire Netting Act of 1927–32.	Contributions by Federal Capital Commission on Loans raised on their behalf.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balances transferred from Loans Sinking Fund, Northern Territory Sinking Fund and Port Augusta Railway Sinking Fund on 11th August, 1923 ..							..	..	..	2,262,982 11 2
Receipts—										
11th August, 1923, to 30th June, 1940 (*a*) ..	44,837,188 3 9	2,500,000 0 0	1,308,922 1 10	10,555,700 18 10	5,262,296 0 11	5,574,229 15 6	820,322 6 4	143,416 16 10	38,022 2 11	71,060,398 6 11
Year 1940–41	4,956,790 14 6	..	22,630 12 8	650,299 16 8	422,929 13 8	15 0 9	30,322 1 7	13,452 12 0	..	6,096,450 11 10
Year 1941–42	6,547,176 14 11	..	159 13 10	676,036 3 7	188,070 5 10	..	42,218 8 8	12,176 19 9		7,465,838 5 9
Year 1942–43	8,672,355 3 0	..	..	740,791 0 11	447,830 14 2		60,842 17 5	12,176 19 9	.	9,933,996 15 3
Year 1943–44	10,839,972 9 0	..	796,825 0 7	812,366 14 10	632,867 1 5		42,379 11 11	12,176 19 9		13,136,587 17 6
Year 1944–45	12,597,457 10 11	..	219,748 4 2	851,813 2 7	741,945 3 1	..	20,333 14 5	12,176 19 9	..	14,443,472 14 11
Year 1945–46	13,906,836 16 1	549 16 3	491,933 8 11	941,977 11 7	879,385 4 10		36,386 19 4	12,176 19 9	.	16,269,236 16 9
Year 1946–47	14,442,955 5 0	..	360,501 11 0	1,043,185 2 8	937,683 6 3	..	35,821 16 7	12,176 19 9	..	16,832,324 1 5
Total Receipts	116,820,722 16 4	2,500,549 16 3	3,200,720 13 0	16,272,170 11 8	9,513,105 10 4	5,574,244 16 3	1,108,837 16 3	229,931 7 4	38,022 2 11	155,258,305 10 4
									Total,	£157,521,288 1 6

	£ s. d.	£ s. d.
Total receipts of National Debt Sinking Fund in respect of Commonwealth Debt.. ..		157,521,288 1 6
Less monoys applied to Redemptions 11th August, 1923, to 30th June, 1940(*a*)	71,797,596 15 10	
Redemptions 1940–41	4,191,022 15 2	
Redemptions 1941–42	7,033,049 17 4	
Redemptions 1942–43	12,741,966 1 11	
Redemptions 1943–44	13,118,312 6 3	
Redemptions 1944–45	11,555,205 3 5	
Redemptions 1945–46	14,323,852 18 9	
Redemptions 1946–47	14,177,494 0 2	
		148,938,290 18 11
Balance at 30th June, 1947 .. .. (*b*)		8,582,997 2 7

(*a*) For details of each year's transactions *see* Reports for previous years.

(*b*) Expressed in Australian currency—includes permanent investments totalling £491,653 13s. 10d.

TOTAL AMOUNTS PROVIDED FOR DEBT REDEMPTION, 1923–24 TO 1946–47.

Year.	From National Debt Sinking Fund as shown above.	Redemptions from Consolidated Revenue Fund direct.	Total.
	£ s. d.	£ s. d.	£ s. d.
Accumulated balance	2,262,982 11 2	..	2,262,982 11 2
11th August, 1923, to 30th June, 1940(*a*)	71,060,398 6 11	17,178,766 13 0	88,239,164 19 11
1940–41	6,096,450 11 10	6,853 0 10	6,103,304 12 5
1941–42	7,465,838 5 9	7,079 9 0	7,472,917 15 3
1942–43	9,933,996 15 3	7,312 3 6	9,941,308 18 9
1943–44	13,136,587 17 6	7,556 14 7	13,144,144 12 1
1944–45	14,443,472 14 11	7,813 14 11	14,451,286 9 10
1945–46	16,269,236 16 9	5,646 2 3	16,274,882 19 0
1946–47	16,832,324 1 5	5,930 0 8	16,838,254 2 1
	157,521,288 1 6	17,226,962 19 3	174,748,251 0 9

V. PUBLIC DEBT.

NATIONAL DEBT SINKING FUND.

Table No. 61.—SUMMARY of Transactions in respect of STATES' DEBTS from the inception of Fund to 30th JUNE, 1947.

In the years 1925–26 and 1926–27 contributions at the rate of 10s. per cent. per annum were paid into the National Debt Sinking Fund by the various States in respect of loans raised by the Commonwealth for the States.

As from the 1st July, 1927, contributions have been paid into the Sinking Fund under the provisions of the Financial Agreement Validation Act No. 4 of 1929 and the Financial Agreement Act No. 46 of 1944. Under the provisions of these Acts the following contributions are to be paid into the Fund during each year:—

1. For a period of 58 years commencing 1st July, 1927, on the net debt of each State existing at 30th June, 1927—
   (a) 5s. per cent. by each State from revenue, provided that the 58 year period as regards New South Wales shall commence on 1st July, 1928.
   (b) 2s. 6d. per cent. by the Commonwealth from revenue.
2. For a period of 53 years on each loan raised after 1st July, 1927, provided the loan is not raised for redemption or conversion purposes, or to provide for funding a deficit for a State:—
   (a) 5s. per cent. by each State from revenue, provided that the 53 year period as regards New South Wales shall commence on 1st July, 1928.
   (b) 5s. per cent. by the Commonwealth from revenue, in respect of the loans raised for each State.

   Where it is agreed that a loan raised after 30th June, 1927, expended on wasting assets, should be redeemed in a shorter period than 53 years, the annual contribution payable by the State shall be increased to such an amount as will redeem the debt in the shorter period, allowing that the contributions shall be deemed to accumulate at the rate of 4½ per cent. per annum, compounded.
3. In respect of each loan raised on the security of Commonwealth Treasury Bills to meet a revenue deficit of a State accruing after 30th June, 1927, and before 1st July, 1935, at 5s. per cent. per annum from revenue by the Commonwealth and at 5s. per cent. per annum from revenue by the State for the period commencing on the 1st July next succeeding the date on which the loan is raised until 30th June, 1944; thereafter for a period of 39 years, commencing on 1st July, 1944, at 5s. per cent. per annum by the Commonwealth and 15s. per cent. per annum by the State concerned.
4. In respect of any loan raised on behalf of a State to meet a revenue deficit accruing after 30th June, 1927, other than those loans referred to in Clause 3 above, at least 4 per cent. per annum by the State concerned from revenue for a period sufficient to provide for the redemption of that loan, allowing that the contributions shall be deemed to accumulate at the rate of 4½ per cent. per annum, compounded.
5. Contribution of 4½ per cent. by each State on cancelled debt for the balance of the period during which the original contribution is payable in respect of that Debt.

In addition contributions at the rate of £3 per cent. per annum, for a period of eleven years from 1st July, 1926, have been paid into the Fund by the Commonwealth from revenue under the Federal Aid Roads Acts Nos. 46 of 1926, 22 of 1931 and 63 of 1936 and at the rate of £2 10s. per cent. per annum from 1st January, 1937, under the Federal Aid Roads and Works Act No. 3 of 1937.

—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Receipts—							
1925–32	5,319,221 13 1	3,368,173 7 3	2,533,290 10 2	2,074,912 7 4	1,720,351 18 4	597,708 7 3	15,629,658 3 5
1932–33	1,613,638 6 1	802,125 2 2	581,386 6 8	506,256 13 8	464,279 0 10	118,759 18 11	4,084,445 8 4
1933–34	1,723,411 2 11	917,709 16 6	609,214 2 9	540,446 12 2	528,048 15 2	124,709 13 10	4,443,540 3 4
1934–35	1,862,757 14 6	973,858 2 4	657,816 8 5	569,725 10 10	491,882 18 0	131,857 0 9	4,687,897 14 10
1935–36	1,940,514 1 1	998,183 11 7	690,238 7 0	598,907 14 8	556,002 17 6	139,652 0 2	4,922,498 12 0
1936–37	2,137,473 18 10	1,074,023 7 5	767,307 13 4	626,743 16 9	550,372 16 7	150,244 2 8	5,306,165 15 7
1937–38	2,287,475 12 0	1,134,429 0 3	816,932 7 4	660,392 5 8	599,048 6 9	161,388 19 0	5,659,966 11 0
1938–39	2,455,670 9 2	1,186,181 17 8	878,563 9 1	691,055 10 3	647,721 15 7	170,787 18 2	6,005,980 19 11
1939–40	2,644,472 10 0	1,285,088 3 7	950,654 3 11	750,307 16 8	688,439 4 7	189,213 17 2	6,508,175 15 11
1940–41	2,822,060 12 4	1,351,431 13 0	970,506 14 2	797,707 6 10	724,970 2 1	216,189 3 2	6,882,865 11 7
1941–42	2,997,188 0 6	1,416,628 0 1	1,014,039 12 1	835,326 0 8	767,183 18 8	235,336 3 9	7,264,901 15 9
1942–43	3,157,261 5 6	1,464,353 0 6	1,202,718 11 5	879,542 12 5	805,708 9 4	246,422 17 1	7,846,066 16 3
1943–44	3,367,151 2 7	1,568,389 16 1	1,243,978 5 3	921,293 17 2	880,981 0 10	259,726 11 11	8,241,520 13 10
1944–45	3,641,762 6 7	1,652,745 11 9	1,183,730 8 7	1,065,132 13 8	950,690 10 7	262,391 10 10	8,756,453 2 0
1945–46	3,656,893 13 6	1,738,095 2 9	1,235,115 6 3	1,044,385 0 1	963,417 4 0	303,669 0 3	8,943,575 6 10
Total Receipts to 30th June, 1946	41,594,958 8 8	20,030,415 12 11	15,425,492 6 5	12,562,335 18 10	11,345,098 18 10	3,226,117 4 11	105,084,418 10 7
1946–47.							
Commonwealth contributions under Financial Agreement	648,184 3 2	321,245 3 11	224,411 18 4	198,662 14 0	188,838 8 1	54,777 13 3	1,636,120 0 9
States' contributions under Financial Agreement	2,862,174 4 4	1,450,160 2 0	1,004,113 5 0	877,079 19 6	763,631 9 10	240,426 1 2	7,197,585 1 10
Commonwealth contributions under Federal Aid Roads and Works Act ..	22,862 10 0	7,457 2 0	12,656 16 9	3,681 0 4	17,623 6 11	4,302 6 11	68,483 2 11
Interest from States on cancelled securities	8,088 12 11	3,620 12 1	9,650 1 7	2,690 7 5	2,894 14 10	371 8 9	27,213 17 7
Interest on temporary investment of surplus funds	10,497 13 9	5,978 16 11	3,568 7 2	3,206 6 11	3,284 19 8	726 9 1	27,202 13 6
Interest on investments, bank balances, &c., held in connexion with special contracts	..	..	36,848 19 0	..	..	..	36,848 19 0
Special contributions by States	75,741 4 3	23,928 17 0	..	..	..	4,708 13 0	104,378 14 3
Total Receipts 1946–47	3,627,546 8 5	1,812,390 13 11	1,291,189 7 10	1,085,120 8 2	976,272 19 4	305,312 12 2	9,097,832 9 10
Total Receipts to 30th June, 1947	45,222,504 17 1	22,742,806 6 10	16,716,681 14 3	13,647,456 7 0	12,321,371 18 2	3,531,429 17 1	114,182,251 0 5

Funds applied to Redemptions—							
1927–28	52,542 17 8	48,413 13 7	22,433 5 6	65,581 10 5	44,861 5 7	4,124 6 0	237,956 18 9
1928–29	883,040 19 4	741,431 10 1	688,457 0 9	657,379 10 1	476,689 11 0	167,601 2 6	3,614,599 13 9
1929–30	1,475,068 1 7	1,049,039 6 10	564,084 5 6	424,151 16 6	323,404 7 9	106,402 16 5	3,942,150 14 7
1930–31	1,282,923 3 11	730,134 11 3	571,547 7 7	420,051 4 7	151,017 17 1	93,838 16 6	3,249,513 0 11
1931–32	1,182,434 10 4	319,553 5 7	849,694 9 9	473,366 17 10	418,311 1 3	114,287 11 8	3,357,647 16 5
1932–33	1,593,099 13 2	930,543 8 0	607,007 16 4	310,727 4 9	425,904 12 3	53,956 4 6	3,921,238 19 0
1933–34	1,989,273 16 3	1,222,607 16 3	588,444 17 1	672,631 14 11	1,461,473 16 10	181,254 5 0	6,115,886 6 4
1934–35	1,145,409 0 0	898,715 15 10	452,879 1 11	622,905 19 6	339,450 7 2	140,432 9 11	3,599,822 14 4
1935–36	2,200,427 14 0	813,305 13 7	589,172 18 0	420,952 13 6	510,633 16 1	58,937 9 11	4,593,930 5 1
1936–37	2,244,208 17 6	1,101,035 3 3	474,173 3 6	473,104 15 8	473,551 2 2	122,929 9 1	4,889,102 11 2
1937–38	2,653,294 19 9	1,039,900 13 3	1,179,319 6 2	682,815 4 8	937,742 8 3	269,511 13 11	6,762,684 6 0
1938–39	2,540,950 16 4	1,034,428 14 2	781,289 13 7	927,751 16 3	595,277 4 7	188,497 18 10	6,077,196 3 9
1939–40	2,244,056 2 4	1,286,276 9 6	976,303 10 9	746,756 0 5	744,118 14 4	172,698 19 5	6,169,298 16 9
1940–41	756,125 7 9	938,079 14 7	466,429 5 6	501,638 17 11	455,370 12 0	128,673 0 8	3,246,316 18 5
1941–42	4,883,806 7 3	1,659,183 10 2	1,417,366 0 9	1,199,486 10 3	1,073,333 10 11	262,436 8 10	10,495,612 17 2
1942–43	3,587,996 8 9	1,825,863 11 2	1,338,109 0 1	861,045 3 6	899,619 9 5	313,731 3 1	8,826,364 16 0
1943–44	2,217,574 17 9	1,432,838 5 9	249,209 8 6	932,447 13 5	964,336 14 4	254,189 19 10	6,050,596 19 7
1944–45	4,835,230 18 5	1,697,017 8 7	1,864,655 7 1	1,029,327 0 0	913,756 16 9	221,405 0 10	10,561,992 11 6
1945–46	2,578,204 5 7	1,371,561 15 11	824,628 8 7	636,647 17 7	586,514 9 10	241,143 6 9	6,238,500 4 3
1946–47	3,420,671 19 7	1,448,737 0 1	2,471,280 3 8	1,172,612 1 4	934,984 10 0	381,642 1 6	9,829,927 16 2
Total Funds applied to Redemptions	43,775,440 17 3	21,589,966 7 3	17,005,474 10 7	13,231,381 13 1	12,730,482 16 7	3,477,694 5 2	111,810,440 9 11
Total funds applied to investments less amount received on investments realized to 30th June, 1947	..	.	Cr.651,301 19 0(a)	..	Cr954,395 2 1(a)	..	Cr. 1,605,697 1 1
Total Expenditure	43,775,440 17 3	21,589,966 7 3	16,354,172 11 7	13,231,381 13 1	11,776,087 14 6	3,477,694 5 2	110,204,743 8 10
Balances at 30th June, 1947	1,447,063 19 10	1,152,839 19 7	362,509 2 8	416,074 13 11	545,284 3 8	53,735 11 11	3,977,507 11 7

(a) Investments realized.

VI. MISCELLANEOUS AND STATISTICAL.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 62.—NATIONAL WELFARE FUND.

The National Welfare Fund, a trust account under Section 62A of the *Audit Act* 1901–1934, was established by the *National Welfare Fund Act* 1943. As amended in 1945, the Act provides for the following annual contributions to the Fund—

(*a*) a sum equivalent to the total collections in each financial year under the *Social Services Contribution Assessment Act* 1945–1946;

(*b*) a sum equivalent to the total collections in each financial year under the *Pay-roll Assessment Act* 1941;

(*c*) *interest on investments* of moneys standing to the credit of the Fund.

STATEMENT OF ESTIMATED RECEIPTS AND EXPENDITURE FOR THE YEAR 1947–48.(*a*).

Expenditure.	£	Receipts.	£
Age and Invalid Pensions	39,500,000	Balance at 30th June, 1947	49,994,273
Funeral Benefits—Age and Invalid Pensioners	260,000	Appropriation from Consolidated Revenue in respect of—	
Widows Pensions	4,150,000	Social Services Contribution ..	54,000,000
Maternity Allowance	3,400,000	Pay-roll Tax	15,000,000
Child Endowment	20,000,000		69,000,000
Unemployment and Sickness Benefits ..	4,250,000		
Hospital Benefits	4,550,000		
Pharmaceutical Benefits	1,000,000		
Tuberculosis Benefits	370,000		
Rental Rebates under Housing Agreement ..	20,000	Interest on investment of fund	450,000
Estimated balance at 30th June, 1948 ..	41,944,273		
	119,444,273		119,444,273

(*a*) For Receipts and Expenditure of previous years *see* page 101.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 63.—AGE AND INVALID PENSIONS.

NOTE.—The Commonwealth commenced to pay Age Pensions on 1st July, 1909, and Invalid Pensions on 15th December, 1910.

Financial Year Ended—	Number of Pensioners.			Amount Paid in Pensions. (b)	Amount Paid for Medical Benefits, Artificial Aids and Medical Maintenance of Pensioners. (c)	Total Payments to Pensioners and Recipients of Medical Benefits, Artificial Aids and Hospitals. (d)	Annual Liability for Pensions on last day of Financial Year. (e)	Average Fortnightly Pension on last day of Financial Year.	Number of Pensioners in each 10,000 of the Population.	
	Age.(a)	Invalid.	Total.						Age.(a)	Invalid.
				£	£	£	£	s. d.		
30th June—										
1925 (e)	117,516	44,840	162,356	6,896,401	96,504	6,992,905	7,146,857	33 8	200	76
1926	126,918	48,803	175,721	8,146,636	105,751	8,252,387	8,863,156	33 7 (d)	212	81
1927	133,234	52,399	185,633	9,034,938	109,651	9,144,589	9,344,935	33 6	218	86
1928	139,367	55,517	194,884	9,681,837	108,509	9,790,346	9,791,662	33 5	224	89
1929	145,393	59,148	204,541	9,991,299	132,940	10,124,239	10,283,044	33 5	229	93
1930	155,196	63,304	218,500	10,633,979	157,346	10,791,325	10,985,671	33 5	240	97
1931	172,177	68,343	240,520	11,549,828	161,125	11,710,953	12,067,825	33 4	266	105
1932	183,317	72,292	255,609	10,978,633	147,323	11,125,956	11,121,500	33 3 (e)	281	111
1933	176,425	72,742	249,167	10,643,196	127,865	10,771,061	10,358,826	31 10	266	110
1934	187,453 (f)	73,212 (f)	260,665 (f)	10,836,263	126,827	10,963,090	11,477,817	33 8	281 (f)	109 (f)
1935	197,126	76,852	273,978	11,624,769	137,931	11,762,030	12,028,406	33 7	293	114
1936	206,748	80,487	287,235	12,634,706	171,620	12,806,326	13,005,044	34 8 (g)	305	119
1937	215,690	83,396	299,086	13,827,656	170,157	13,998,793	14,314,840	36 8 (h)	316	122
1938 (i)	224,154	86,096	310,250	15,615,428	183,259	15,798,687	15,617,118	38 6 (i)	325	125
1939	232,838	88,812	321,648	15,798,038	193,714	15,991,752	15,160,352	38 5	335	128
1940	272,896 (f)	58,696 (f)	331,592	16,251,826	207,419	16,459,245	16,662,412	38 6	388	84
1941	276,760	58,921	335,681	17,147,509	218,856	17,366,365	18,164,889	41 5 (k)	390	83
1942	276,456	60,497	336,053	19,038,159	198,866	19,237,025	19,241,190	48 4 (m)	384	84
1943	267,239	58,081	325,320	22,047,786	215,049	22,262,835	21,756,104	51 1 (n)	370	80
1944	257,186	57,942	315,128	21,479,983 (o)	213,577	21,693,560	21,403,564	51 11 (p)	352	79
1945	252,634	58,281	310,915	21,475,570 (o)	225,527	21,701,127 (o)	20,909,688	51 5	342	79
1946	264,836	62,468	327,694	21,735,092 (o)	227,328	21,962,420 (o)	20,829,116	62 8 (q)	356	84
1947	290,173	68,377	358,150	29,295,196 (o)	121,571	29,416,673 (o)	29,319,921	62 8 (s)	384	90

(*a*) For particulars in respect of years 1910 to 1924, *see* Budget Papers 1941–42. The initial minimum rate of pension was £1 *per fortnight*.

(*b*) The amount shown includes the amount of a general increase of 5s. per fortnight occurred in October, 1910, as a result of the *Invalid and Old-age Pensions Act* 1908; a further general increase of 5s. per fortnight occurred in January, 1920, as a result of the *Invalid and Old-age Pensions Act* 1919; and a further general increase of 5s. per fortnight occurred in December, 1920, as a result of the *Invalid and Old-age Pensions Act* 1920. A further general increase of 5s. per fortnight occurred in September, 1923, as a result of the *Invalid and Old-age Pensions Act* 1923, and a further general increase of 5s. per fortnight occurred in July, 1931, as a result of the *Invalid and Old-age Pensions Act* 1931. A further general increase of 5s. per fortnight occurred in September, 1937, as a result of the *Invalid and Old-age Pensions Act* 1936, and a further general increase of 5s. per fortnight occurred in July, 1941, as a result of the *Invalid and Old-age Pensions Act* 1941. The rate of allowances payable to the wife of an invalid pensioner was also increased by 5s. per fortnight from the same date.

(*c*) For particulars in respect of years 1910 to 1924, *see* Budget Papers 1941–42. The initial minimum rate of pension was £1 *per fortnight*. A general increase of 5s. per fortnight occurred in October, 1910, as a result of the *Invalid and Old-age Pensions Act* 1908; a further general increase of 5s. per fortnight occurred in January, 1920, as a result of the *Invalid and Old-age Pensions Act* 1919; and a further general increase of 5s. per fortnight occurred in December, 1920, as a result of the *Invalid and Old-age Pensions Act* 1920. A further general increase of 5s. per fortnight occurred in September, 1923, as a result of the *Invalid and Old-age Pensions Act* 1923, and a further general increase of 5s. per fortnight occurred in July, 1931, as a result of the *Invalid and Old-age Pensions Act* 1931. A further general increase of 5s. per fortnight occurred in September, 1937, as a result of the *Invalid and Old-age Pensions Act* 1936, and a further general increase of 5s. per fortnight occurred in July, 1941, as a result of the *Invalid and Old-age Pensions Act* 1941. The rate of allowances payable to the wife of an invalid pensioner was also increased by 5s. per fortnight from the same date.

(*d*) A further general increase of 5s. per fortnight occurred in January, 1920, as a result of the *Invalid and Old-age Pensions Act* 1919; and a further general increase of 5s. per fortnight occurred in December, 1920, as a result of the *Invalid and Old-age Pensions Act* 1920. A further general increase of 5s. per fortnight occurred in September, 1923, as a result of the *Invalid and Old-age Pensions Act* 1923, and a further general increase of 5s. per fortnight occurred in July, 1931, as a result of the *Invalid and Old-age Pensions Act* 1931. A further general increase of 5s. per fortnight occurred in September, 1937, as a result of the *Invalid and Old-age Pensions Act* 1936, and a further general increase of 5s. per fortnight occurred in July, 1941, as a result of the *Invalid and Old-age Pensions Act* 1941. The rate of allowances payable to the wife of an invalid pensioner was also increased by 5s. per fortnight from the same date.

(*e*) As a result of a variation in the cost of living, a reduction of 1s. per fortnight in Age Pensions occurred in July, 1932, and a further reduction of 1s. per fortnight occurred on 1st July, 1933. The rate of allowances payable to the wife of an invalid pensioner was also reduced by 1s. per fortnight from 5th July, 1933.

(*f*) Includes payments for allowances to wives in invalid pensioners.

(*g*) Includes payments for allowances to wives in invalid pensioners.

(*h*) Includes payments to pensioners in Repatriation hospitals, but excludes payments to pensioners in Repatriation hospitals, which are included in Pensioners.

(*i*) As a result of a variation in the cost of living, a further reduction of 1s. per fortnight in Age Pensions occurred in July, 1938, and a further reduction of 1s. per fortnight occurred in July, 1939. The rate of allowances payable to the wife of an invalid pensioner was also reduced by 1s. per fortnight from 5th July, 1939.

(*k*) As a result of the *Invalid and Old-age Pensions Act* 1940, a general increase of 5s. per fortnight occurred in September, 1940, and a further general increase of 5s. per fortnight occurred in July, 1941, as a result of the *Invalid and Old-age Pensions Act* 1941. The rate of allowances payable to the wife of an invalid pensioner was also increased by 5s. per fortnight from the same date.

(*m*) Up 30th June, 1942, all invalid pensioners who had become invalids at the age of 60 years or more were included in the Invalid Pensioners, but from 1st July, 1942, they were included in the Age Pensioners.

(*n*) Up 30th June, 1943, all invalid pensioners who had become invalids at the age of 60 years or more were included in the Invalid Pensioners, but from 1st July, 1943, they were included in the Age Pensioners.

(*o*) Includes payments for allowances to wives in invalid pensioners.

(*p*) As a result of the *Invalid and Old-age Pensions Act* 1944, a further general increase of 1s. per fortnight in Age Pensions occurred in October, 1944, and a further general increase of 1s. per fortnight occurred on 1st July, 1945. The rate of allowances payable to the wife of an invalid pensioner was also increased by 1s. per fortnight from 5th July, 1945.

(*q*) As a result of the *Invalid and Old-age Pensions Act* 1946, the pension rate was increased by 10s. per fortnight to 2s. per fortnight from 3rd July, 1946. The rate of allowances payable to the wife of an invalid pensioner was also increased by 10s. per fortnight to 2s. per fortnight from the same date.

(*s*) As a result of the *Social Services Consolidation Act* 1947, the pension rate was increased by 10s. per fortnight to 2s. per fortnight with effect from 3rd July, 1947. The rate of allowances payable to the wife of an invalid pensioner was also increased by 10s. per fortnight to 2s. per fortnight from the same date.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 64.—WAR PENSIONS AND SERVICE PENSIONS.

Year ended 30th June.	Pensions Granted.	Pensions in Force. Members of the Forces.	Dependants of Members.	Dependants of Deceased Members.	Total.	Amount paid in Pensions.	Average Fortnightly Rate of Pension. Members.	Dependants.	All Pensioners.	Annual Liability on Last Day of Financial Year.
						£	£ s. d.	£ s. d.	£ s. d.	£
				War (1914-18) Pensions.						
1936 (a)	5,510	76,337	153,736	30,062	260,135	7,530,223	1 18 11.45	0 14 11.74	1 2 0.18	7,444,901
1937	5,098	77,076	145,308	29,422	251,806	7,683,089	1 19 2.83	0 16 1.74	1 3 2.58	7,599,593
1938	19,993	77,315	151,337	28,562	257,214	7,761,207	1 19 6.33	0 16 0.57	1 3 1.26	7,625,968
1939	6,794	77,151	144,571	27,571	249,293	7,819,289	1 19 9.72	0 16 5.77	1 3 3.41	7,651,067
1940	2,469	76,462	134,027	26,388	236,877	7,682,246	1 19 10.55	0 17 1.46	1 4 5.51	7,504,265
1941	1,322	75,450	123,393	25,146	223,989	7,469,759	1 19 9.68	0 17 9.88	1 5 2.74	7,246,205
1942	735	74,307	112,902	23,847	211,056	7,294,587	1 19 9.59	0 18 7.19	1 6 0.76	7,151,205
1943	1,419	73,337	103,801	22,988	200,176	7,707,012	2 8 2.49	1 3 9.43	1 12 8.87	8,519,772
1944	1,201	72,232	95,098	22,114	189,444	8,618,138	2 8 10.15	1 5 2.72	1 14 3.36	8,397,397
1945	680	70,980	87,048	21,175	179,203	8,653,589	2 9 8.45	1 6 4.59	1 15 7.44	8,298,185
1946	650	69,640	79,964	20,381	169,985	8,354,809	2 10 2.93	1 7 8.93	1 16 11.57	8,168,492
1947	811	68,375	73,825	19,750	161,950	8,309,449	2 11 1.55	1 9 8.80	1 18 9.24	8,165,025
				War (1939-45) Pensions.						
1941	1,529	317	394	791	1,502	18,772	1 18 2.97	1 12 10.61	1 14 0.19	66,240
1942	8,122	2,334	3,117	3,832	9,283	207,324	1 16 3.94	1 9 4.51	1 11 1.49	375,604
1943	13,352	7,803	10,479	8,345	26,677	650,984	1 19 2.27	1 13 3.44	1 15 0.29	1,214,646
1944	30,348	18,126	23,839	13,043	55,008	1,730,471	1 17 3.64	1 8 8.09	1 11 6.21	2,255,872
1945	50,649	35,766	49,460	16,650	101,876	2,763,796	1 13 7.48	1 2 6.53	1 6 5.21	3,500,978
1946	92,936	68,097	95,829	25,479	189,405	4,905,409	1 8 7.19	0 19 5.84	1 2 9.15	5,604,364
1947	51,019	83,995	122,205	26,478	232,678	6,746,192	1 11 0.01	0 17 10.58	1 2 7.41	6,841,567
				Service Pensions—War (1914-18), War (1939-45) and South African Veterans.						
1936	3,978	2,268	1,505	75	3,848	31,135	1 8 0.97	0 14 1.69	1 2 4.28	111,840
1937	5,604	4,708	3,451	330	8,489	221,714	1 10 11.23	0 15 0.50	1 3 10.28	263,279
1938	3,641	6,061	4,552	538	10,851	329,871	1 12 9.90	0 16 4.80	1 5 6.38	360,815
1939	3,724	7,409	4,851	848	13,108	407,127	1 12 7.32	0 16 11.20	1 6 7.44	464,462
1940	2,788	8,187	4,684	1,129	14,000	472,263	1 12 9.46	0 17 11.17	1 6 7.44	533,622
1941	2,297	8,568	4,459	1,254	14,081	511,103	1 15 3.07	1 0 2.52	1 19 1.61	631,726
1942	2,600	8,716	4,129	1,401	14,246	579,565	2 1 7.53	1 13 1.37	1 14 1.53	658,122
1943	1,678	8,417	3,593	1,274	13,284	650,109	2 4 0.74	1 7 9.79	1 18 1.55	656,856
1944	1,404	8,153	3,137	1,294	12,584	652,635	2 6 9.37	1 10 9.76	2 0 5.84	670,685
1945	1,337	8,397	2,829	1,340	12,566	648,997	2 5 3.67	1 12 5.95	2 1 0.07	659,488
1946	1,651	9,111	2,747	1,331	13,069	804,880	2 16 0.02	1 16 6.99	2 10 1.20	1,001,300
1947	2,687	10,460	2,846	1,169	14,475	904,120	2 18 7.30	1 19 1.81	2 13 2.53	

(a) For particulars from 1916 to 1935 inclusive, see Budget Papers 1941-42.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 65.—COMMONWEALTH BANK OF AUSTRALIA.

BALANCE-SHEET AT 30TH JUNE, 1947.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
Capital	16,392,224 15 2	Gold and balances held abroad (including money at short call)	186,610,940 19 5
Reserve Funds	1,623,091 3 6	Australian notes and coin	6,943,114 4 10
Special Reserve—Premium on gold sold	4,754,954 10 4	Cheques and bills of other banks	6,468,222 17 0
Notes on issue	202,612,846 0 0	Commonwealth Government Securities (including Treasury Bills)	470,597,929 4 7
Deposits, bills payable and other liabilities (including provision for contingencies)	505,470,742 8 6	Securities of other Governments, and of local and semi-governmental authorities	5,803,971 2 5
		Bills receivable and remittances in transit	13,937,266 18 4
		Bank premises	879,977 2 7
		Loans, advances, bills discounted and other assets (after deducting provision for debts considered bad or doubtful)	39,653,666 8 4
	730,883,858 17 6		730,883,858 17 6

Dr. PROFIT AND LOSS FOR YEAR ENDED 30TH JUNE, 1947. *Cr.*

	£ s. d.		£ s. d.
Central Banking Business—		By Profits for year ended 30th June, 1947—	
To National Debt Sinking Fund	350,169 9 8	Central Banking Business	799,318 19 4
To Commonwealth Bank Reserve Fund	175,079 14 10	Note Issue Department	3,942,383 17 7
To Mortgage Bank Department Capital Account	175,079 14 10	General Banking Division	350,427 2 6
Note Issue Department—		Rural Credits Department	36,575 2 8
To Mortgage Bank Department Capital Account	150,000 0 0	Mortgage Bank Department	30,274 2 9
To Commonwealth Treasury	3,792,383 17 7	Industrial Finance Department	23,514 5 1
General Banking Division—			
To National Debt Sinking Fund	175,213 11 3		
To General Banking Division Reserve Fund	175,213 11 3		
Rural Credits Department—			
To Rural Credits Department Reserve Fund	18,287 11 4		
To Rural Credits Development Fund	18,287 11 4		
Mortgage Bank Department—			
To Mortgage Bank Department Reserve Fund	30,274 2 9		
Industrial Finance Department—			
To Industrial Finance Department Reserve Fund	23,514 5 1		
	5,083,493 9 11		5,083,493 9 11

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

BALANCE-SHEET AT 30TH JUNE, 1947.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
Reserve Fund	5,000,625 16 6	Australian notes and coin	476,616 6 8
Depositors' Balances and Accrued Interest	426,066,682 8 10	Cash balances and money at short call	38,747,738 15 1
Other liabilities (including provision for contingencies)	12,803,699 17 6	Commonwealth Government Securities (including Commonwealth Treasury Bills)	369,487,730 9 6
		Securities of other Governments and of Local and Semi-Governmental Authorities	30,574,147 4 11
		Bank premises	637,037 0 7
		Other assets	3,947,638 6 1
	443,870,998 2 10		443,870,998 2 10

Dr. PROFIT AND LOSS FOR YEAR ENDED 30TH JUNE, 1947. *Cr.*

	£ s. d.		£ s. d.
To National Debt Sinking Fund	440,347 2 5	By Profit for year ended 30th June, 1947 (after provision for payments amounting to £945,871 14s. 6d. due to State Authorities under Savings Bank Amalgamation Agreements)	880,694 4 10
Savings Bank Reserve Fund	440,347 2 5		
	880,694 4 10		880,694 4 10

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 65.—COMMONWEALTH BANK OF AUSTRALIA—*continued.*

Note Issue Department.

AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1947.

Liabilities.	£	s.	d.
Notes on issue ..	(a)202,642,846	0	0
Special Reserve—Premium on gold sold	4,754,954	10	4
Other liabilities	(a)2,075,805	10	5
	209,473,606	0	9

Assets.	£	s.	d.
Gold and balances held abroad (including money at short call)	50,880,132	0	4
Government Securities (including Commonwealth Treasury Bills)	158,520,654	12	11
Other assets	72,819	7	6
	209,473,606	0	9

(a) Notes of a denomination not exceeding one pound which have been on issue for more than twenty years, and notes of a denomination exceeding one pound which have been on issue for more than forty years are not included in the item "Notes on issue", but are included in the item "Other liabilities".

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1947.

Dr.	£	s.	d.
To Expenses for year ended 30th June, 1947	202,494	3	9
„ Amount paid to the Commonwealth Public Account	3,792,383	17	7
„ Amount paid to the Mortgage Bank Department..	150,000	0	0
	4,144,878	1	4

Cr.	£	s.	d.
By Interest received for year ended 30th June, 1947	4,144,878	1	4
	4,144,878	1	4

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1947.

Particulars.	Book Value.	Rate of Interest. Per cent. per annum.	Date of Maturity.
	£	£ s. d.	
Commonwealth Government ..	399,975	4 0 0	15th September, 1947
	8,440,000	2 10 0	15th September, 1948
	1,569,021	3 0 0	15th October, 1948
	99,306	3 17 6	15th October, 1948
	695,340	2 0 0	15th October, 1949
	2,335,290	2 10 0	15th October, 1949
	147,175	3 15 0	15th November, 1949
	1,299,865	4 0 0	15th August, 1950
	505,490	2 10 0	15th September, 1950
	1,158,812	3 15 0	15th November, 1951
	2,099,580	4 0 0	15th July, 1953
	1,402,723	3 17 6	15th December, 1954
	40,171	3 5 0	15th August, 1956
	950,000	3 12 6	15th August, 1956
	2,574,149	3 5 0	15th November, 1950–57
	10,582,569	3 5 0	15th November, 1958
	6,196,600	3 5 0	15th September, 1950–59
	39,900,000	3 5 0	15th October, 1960
	17,977,000	3 5 0	15th September, 1961
	4,473,818	1 0 0	1st July, 1947
	6,325,242	1 0 0	15th July, 1947
	5,471,175	1 0 0	1st August, 1947
	8,275,277	1 0 0	15th August, 1947
	5,117,416	1 0 0	1st September, 1947
	5,396,660	1 0 0	15th September, 1947
	2,491,000	2 0 0	2nd August, 1947
	10,134,000	2 5 0	2nd August, 1947
	4,500,000	2 5 0	15th August, 1947
	5,000,000	2 5 0	2nd September, 1947
	2,963,000	2 5 0	30th September, 1947
	158,520,654		

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 66.—AUSTRALIAN BANKING STATISTICS.

"A."—COMMONWEALTH BANK OF AUSTRALIA.

Central Banking Business (including Note Issue Department).

(Quarterly Averages of Weekly Figures.)

Quarter Ended.	Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Gold and Balances Held Abroad	Government and Other Securities (including Treasury Bills).
	£'000.	£'000.	£'000.	£'000.
June, 1946	260,387	22,415	200,319	416,973
September, 1946	255,151	22,962	210,210	400,764
December, 1946	259,539	25,023	220,077	382,322
March, 1947	273,882	27,737	221,098	385,787
June, 1947	280,672	20,896	220,020	398,840

General Banking Division (Business within Australia).

(Quarterly Averages of Weekly Figures.)

Quarter Ended.	Deposits.		Government and Municipal Securities (including Treasury Bills).
	Bearing Interest.	Not Bearing Interest.	
	£'000.	£'000.	£'000.
June, 1946	19,971	38,335	37,592
September, 1946	18,531	38,262	35,910
December, 1946	18,212	40,013	37,625
March, 1947	17,347	40,686	35,292
June, 1947	16,116	44,126	35,968

"B."—NINE TRADING BANKS (BUSINESS WITHIN AUSTRALIA).

(Quarterly Averages of Weekly figures.)

Quarter Ended.	Deposits.		Holdings of.	
	Bearing Interest.	Not Bearing Interest.	Coin, Bullion, Notes and Cash with Commonwealth Bank.(a)	Government and Municipal Securities.(b)
	£'000.	£'000.	£'000.	£'000.
June, 1942	192,883	193,619	38,582	95,837
June, 1943	196,925	258,441	32,392	133,785
June, 1944	218,341	319,928	38,467	148,713
June, 1945	224,938	364,288	35,819	164,071
June, 1946	214,482	417,193	34,174	173,999
September, 1946	210,595	406,639	35,228	137,082
December, 1946	207,011	421,018	39,017	123,557
March, 1947	206,183	443,344	42,317	118,837
June, 1947	203,322	450,817	35,665	102,550

(a) Excluding special accounts with Commonwealth Bank. (b) Includes Treasury Bills.

"C."—SAVINGS BANKS IN AUSTRALIA.

Depositors' Balances at End of Each Quarter.

Quarter ended.	Commonwealth Savings Bank.	Other Savings Banks.	Total Deposits.
	£'000.	£'000.	£'000.
June, 1942	164,260	110,015	274,275
June, 1943	220,593	137,402	357,995
June, 1944	299,331	172,199	471,530
June, 1945	366,350	200,614	566,964
June, 1946	434,035	229,519	663,554
September, 1946	433,506	231,296	664,802
December, 1946	424,116	229,693	653,809
March, 1947	420,142	230,625	650,767
June, 1947	423,950	236,695	660,645

VI. MISCELLANEOUS AND STATISTICAL.—TABLE No. 67.—AUSTRALIAN NOTES.

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Date.	Value of Each Denomination in Circulation. 10s.	£1.	£5.	£10.	£20.	£50.	£100.	£1,000.	Total Value of Notes in Circulation.	Minimum Reserve Required by Act. (a)	Gold and English Sterling Actually Held.	Percentage Proportion of Actual Reserve to Notes in Circulation.
	£	£	£	£	£	£	£	£	£	£	£	£
Last Wednesday in—												
December, 1910 (b)	..	1,175,566	952,040	675,020	177,500	294,050	115,300	..	3,389,476	847,369	1,140,344	33·64
Last Monday in—												
June, 1924 ..	2,686,388	15,221,097	10,033,540	3,795,540	482,660	1,296,400	2,174,600	21,200,000	56,890,225	14,222,556	24,441,276	42·96
June, 1925 ..	2,732,715½	15,468,306	10,304,495	3,603,510	433,300	1,140,200	1,445,700	18,762,000	53,890,226½	13,472,556	25,838,272	47·95
June, 1926 ..	2,814,661½	15,972,655	10,798,050	3,683,510	414,500	1,116,150	1,610,700	17,480,000	53,890,226½	13,472,556	28,182,387	52·30
June, 1927 ..	2,962,098½	16,505,523	11,217,815	3,717,890	420,700	1,129,100	1,678,100	10,762,000	48,393,226½	12,098,306	22,065,071	45·60
June, 1928 ..	3,025,627½	16,471,499	11,198,700	3,744,470	429,280	1,054,750	1,654,900	6,874,000	44,453,226½	11,113,306	22,485,972	50·58
June, 1929 ..	3,332,770½	16,124,771	11,023,145	3,688,710	376,680	1,035,750	1,661,400	5,015,000	42,258,226½	10,564,556	22,151,497	52·42
June, 1930 ..	2,924,236½	15,032,915	9,958,135	3,367,900	337,340	951,000	1,516,800	10,826,000	44,914,226½	11,228,581	19,931,102	44·38
June, 1931 ..	2,840,264½	15,070,082	10,598,520	5,361,700	583,260	1,964,100	3,005,500	11,230,000	50,653,426½	7,598,013	15,226,630	30·06
June, 1932 ..	2,977,448½	14,437,058	10,414,460	5,532,120	509,940	1,751,100	3,035,300	12,646,000	51,303,426½	7,695,514	10,500,455	20·47
June, 1933 ..	3,134,230½	14,618,241	9,692,055	4,815,650	413,700	1,534,850	2,431,700	10,913,000	47,553,426½	7,133,014	11,505,949	24·20
June, 1934 ..	3,405,141½	15,563,917	9,649,940	4,876,720	303,140	1,482,400	2,347,700	8,672,000	46,300,952½	8,334,173	15,507,537	33·49
June, 1935 ..	3,558,794	16,624,813	10,091,070	5,082,890	288,740	1,555,300	2,499,500	7,349,000	47,050,107	10,115,773	15,994,026	33·99
June, 1936 ..	3,795,166	17,527,355	10,128,305	4,744,280	263,180	1,254,450	2,232,200	7,100,000	47,044,936	11,761,234	15,999,240	34·01
June, 1937 ..	3,960,330½	18,861,473	10,565,900	4,742,550	162,720	1,216,100	2,150,900	5,379,000	47,038,973½	11,759,744	16,011,663	34·04
June, 1938. ..	4,053,662½	20,514,989	11,263,865	4,907,530	121,480	1,227,050	2,151,600	4,794,000	49,034,176½	12,258,544	16,007,349	32·64
June, 1939 ..	4,123,499	20,776,230	11,580,315	5,147,260	103,620	1,285,300	2,305,900	2,208,000	47,530,124	11,882,531	16,029,604	33·73
June, 1940 .	4,520,800½	24,901,349	16,219,545	9,080,850	85,820	2,259,250	3,605,600	202,000	60,875,214½	15,218,804	16,081,528	26·42
June, 1941 ..	4,827,786	28,580,257	19,356,165	9,072,290	73,040	2,091,300	3,184,200	679,000	67,864,038	16,966,009	17,705,022	26·09
June, 1942 ..	5,642,232	40,193,726	34,579,150	14,163,860	62,020	2,773,200	3,880,800	1,319,000	102,614,038	25,653,509	26,610,566	25·93
June, 1943 ..	6,589,003	48,732,250	50,948,885	23,319,440	57,140	3,443,150	4,873,500	393,000	138,356,368	34,589,092	35,141,463	25·40
June, 1944 ..	7,874,881½	59,080,577	68,777,730	44,440,940	50,240	3,812,300	5,053,400	422,000	189,512,068½	47,378,017	49,293,497	26·01
June, 1945 ..	8,353,792½	74,253,098	72,971,945	27,133,190	25,700	1,130,500	1,494,400	381,000	185,743,625½	46,435,906	50,856,350	27·38
June, 1946 ..	8,082,609	71,715,353	79,153,390	39,416,210	9,260	118,250	194,800	274,000	198,963,872	..	..	..
July, 1946 ..	7,904,008	70,173,352	78,448,595	39,887,470	9,260	114,900	192,900	945,000	197,680,485	..	..	..
August, 1946 ..	7,892,449	69,873,361	78,584,085	40,505,380	9,060	113,650	191,500	511,000	197,680,485	..	..	..
September, 1946 ..	7,854,593	69,313,527	78,670,745	41,334,930	8,810	109,150	189,700	199,000	197,680,485	..	..	..
October, 1946 ..	7,852,142	68,702,083	78,336,310	42,008,740	8,780	107,000	186,400	429,000	197,680,485	..	..	..
November, 1946 ..	7,870,736	68,234,854	78,060,805	42,329,760	8,780	103,150	183,400	889,000	198,180,485	..	..	..
December, 1946 ..	8,229,943	71,015,967	82,464,175	44,695,370	8,780	101,550	181,700	733,000	207,430,485	..	..	..
Last Wednesday in—												
January, 1947 ..	7,851,769	67,046,286	78,365,630	43,931,240	8,760	100,700	181,100	195,000	197,680,485	..	..	..
February, 1947 ..	7,810,159	66,396,301	77,935,325	44,673,120	8,580	99,400	179,600	1,078,000	198,180,485	..	..	..
March, 1947 ..	7,829,501	66,640,304	78,162,530	45,591,670	8,480	97,500	178,500	172,000	198,680,485	..	..	..
April, 1947 ..	7,967,740	67,485,070	78,817,715	46,592,550	8,360	95,850	177,200	286,000	201,430,485	..	..	..
May, 1947 ..	7,924,371	66,461,064	78,675,310	47,339,450	8,310	95,250	176,700	..	200,680,485	..	..	..
June, 1947 ..	7,952,398	66,590,782	79,197,005	48,661,700	8,300	94,500	175,800	..	202,680,485	..	..	..

(a) Until 1st July, 1912, the Treasurer was required to hold in gold coin—(a) an amount not less than one-fourth of the amount of Australian Notes issued up to Seven million pounds; and (b) an amount equal to the amount of Australian Notes issued in excess of Seven million pounds. As from 1st July, 1912, it was provided by the Amending Act of 1911 that "the Treasurer shall hold in gold coin a reserve of not less than one-fourth of the amount of Australian Notes issued." By the *Commonwealth Bank Act* 1931 (assented to 19th June, 1931) the percentage proportion of the reserve to the notes on issue shall be not less than—£15 during 2 years ending 30.6.1933; £18 during year ending 30.6.1934; £21 during year ending 30.6.1935. By the *Commonwealth Bank Act* 1932 (assented to 21st May, 1932) it was provided that the reserve may be held in gold coin or in English sterling or partly in gold and partly in English sterling. The *Commonwealth Bank Act* 1945, which repealed the *Commonwealth Bank Act* 1911–1943, makes no provision for a reserve against the Note Issue.

(b) For particulars from June, 1911, to June, 1923, *see* Budget Papers 1939–40, page 172.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 67.—AUSTRALIAN NOTES—*continued.*

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK FROM JULY TO DECEMBER, 1946, AND ON THE WEDNESDAY OF EACH WEEK FROM JANUARY TO JUNE, 1947.

Date.	Held by Banks.	Held by Public.	Total Notes Issue.
	£	£	£
1st July, 1946 ..	16,956,190	181,224,295	198,180,485
8th, ,, ,,	16,987,743	181,037,742	198,025,485
15th, ,, ,,	17,071,700	180,608,695	197,680,395
22nd ,, ,,	17,011,691	180,668,891	197,680,582
29th, ,, ,,	17,499,508	180,181,217	197,680,725
5th August, 1946	16,943,212	181,737,213	198,680,425
12th, ,, ,,	17,657,758	180,022,727	197,680,485
19th, ,, ,,	16,654,012	181,026,473	197,680,485
26th, ,, ,,	17,229,104½	180,451,380½	197,680,485
2nd September, 1946	17,090,229½	180,839,955½	197,930,185
9th, ,, ,,	17,899,852	180,030,633	197,930,485
16th, ,, ,,	16,776,241	180,903,904	197,680,145
23rd ,, ,,	17,298,638	180,381,847	197,680,485
30th, ,, ,,	17,180,701	180,499,784	197,680,485
7th, October, 1946	16,734,257	180,946,228	197,680,485
14th, ,, ,,	17,614,273½	180,066,212½	198,180,485
21st, ,, ,,	18,130,991	179,799,494	197,930,485
28th, ,, ,,	18,367,101	180,313,384	198,180,485
4th November, 1946	17,746,119	179,934,366	197,680,485
11th, ,, ,,	17,610,235	180,070,250	197,680,485
18th, ,, ,,	18,613,318	179,567,167	198,180,485
25th, ,, ,,	18,610,283½	179,570,201½	198,180,485
2nd December, 1946	19,436,562	178,743,923	198,180,485
9th, ,, ,,	18,285,162	179,395,323	198,180,485
16th, ,, ,,	19,830,951	181,109,934	200,930,885
23rd, ,, ,,	19,482,650½	188,317,901½	208,430,485
30th, ,, ,,	22,716,259	184,714,216	207,430,485
8th January, 1947	21,856,016	179,824,469	201,680,485
15th, ,, ,,	21,232,939½	177,497,545½	198,730,485
22nd ,, ,,	19,641,023	178,039,462	197,680,485
29th, ,, ,,	19,170,561½	178,509,923½	197,680,485
5th February, 1947	19,100,087½	179,079,397½	198,180,485
12th, ,, ,,	19,693,066½	178,547,419½	198,180,485
19th, ,, ,,	19,924,958½	178,255,526½	198,180,485
26th, ,, ,,	19,966,223½	178,353,962½	198,180,485
5th March, 1947	18,383,158	179,797,327	198,180,485
12th, ,, ,,	19,155,295	179,025,190	198,180,485
19th, ,, ,,	19,015,974	179,164,511	198,180,485
26th, ,, ,,	19,369,301½	178,811,183½	198,180,485
2nd April, 1947	18,882,920½	182,348,464½	201,430,385
9th, ,, ,,	19,071,527	182,369,138	201,430,385
16th, ,, ,,	20,802,002	181,318,483	202,180,485
23rd, ,, ,,	20,148,932	181,281,553	201,430,485
30th, ,, ,,	19,695,669	181,774,016	201,430,485
7th May, 1947	20,294,100	181,136,316	201,430,485
14th, ,, ,,	20,257,785	181,172,700	201,430,485
21st, ,, ,,	19,860,498	180,810,987	200,680,485
28th, ,, ,,	19,018,131	181,662,354	200,680,485
4th June, 1947	19,464,030	181,216,285	200,680,485
11th, ,, ,,	19,312,666	181,617,819	200,930,485
18th, ,, ,,	19,499,907	182,430,578	201,930,485
25th, ,, ,,	19,037,731	183,642,754	202,680,485

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 68.—POPULATION OF THE COMMONWEALTH.

(Estimated Mean Population, Financial Years.)

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total, Six States.	Northern Territory.	Australian Capital Territory.	Total, Commonwealth.
31st March, 1901 ..	1,354,846	1,201,070	498,129	358,346	184,124	172,475	3,768,990	4,811	..	3,773,801
1900–01	1,355,968	1,197,438	495,036	357,155	180,856	172,591	3,759,044	4,845	..	3,763,889
1901–02	1,375,994	1,207,236	506,550	357,086	195,791	173,550	3,816,207	4,672	..	3,820,879
1902–03	1,402,321	1,206,498	512,622	355,101	212,968	177,869	3,867,379	4,469	..	3,871,848
1903–04	1,426,102	1,203,347	517,880	355,960	226,471	181,970	3,911,730	4,261	..	3,915,991
1904–05	1,455,128	1,203,846	525,373	358,409	240,896	183,834	3,967,486	4,190	..	3,971,676
1905–06	1,487,509	1,209,319	532,290	361,289	251,112	184,630	4,026,149	4,049	..	4,030,198
1906–07	1,523,399	1,219,304	539,147	365,310	255,840	184,024	4,087,024	3,902	..	4,090,926
1907–08	1,561,439	1,232,489	547,810	371,939	255,933	186,433	4,156,043	3,738	..	4,159,781
1908–09	1,583,627	1,249,987	560,800	384,052	260,355	188,839	4,227,660	3,584	..	4,231,244
1909–10	1,616,514	1,271,500	580,252	392,074	266,686	190,792	4,317,818	3,487	..	4,321,305
1910–11	1,644,700	1,301,138	602,659	404,729	278,042	190,825	4,422,093	3,333	..	4,425,426
3rd April, 1911(a) ..	1,646,734	1,315,551	605,813	408,558	282,114	191,211	4,449,981	3,310	1,714	4,455,005
1911–12	1,699,947	1,337,796	625,171	417,690	294,364	189,880	4,564,848	3,302	1,916	4,570,066
1912–13	1,753,981	1,378,226	643,438	430,789	307,145	192,433	4,736,012	3,431	2,216	4,741,659
1913–14	1,845,353	1,412,176	667,785	441,693	319,014	195,668	4,881,689	3,672	2,614	4,887,975
1914–15	1,882,648	1,433,971	688,212	447,236	322,996	196,320	4,971,383	3,908	2,573	4,977,864
1915–16	1,892,609	1,424,896	690,494	444,643	317,867	195,303	4,965,812	4,644	2,496	4,972,952
1916–17	1,892,972	1,408,480	680,772	440,108	305,756	193,700	4,924,788	4,836	2,604	4,932,228
1917–18	1,922,629	1,416,900	688,946	446,304	306,804	196,144	4,977,727	4,863	2,406	4,984,996
1918–19	1,965,568	1,442,619	707,731	457,336	311,835	200,727	5,085,816	4,713	2,437	5,092,966
1919–20	2,038,279	1,497,806	737,464	479,864	327,152	208,599	5,289,164	4,552	2,181	5,295,897
1920–21	2,089,330	1,524,498	754,374	491,833	331,973	211,719	5,403,727	3,977	2,339	5,410,043
4th April, 1921(a) ..	2,100,371	1,531,280	755,972	495,160	332,762	213,780	5,429,295	3,867	2,572	5,435,734
1921–22	2,130,297	1,552,601	769,180	500,992	337,269	214,689	5,505,028	3,833	2,591	5,511,452
1922–23	2,180,329	1,589,673	785,466	510,157	345,891	216,028	5,627,544	3,659	3,138	5,634,341
1923–24	2,221,767	1,625,703	804,442	520,694	356,751	216,355	5,745,712	3,698	3,593	5,753,003
1924–25	2,270,024	1,657,111	825,313	533,461	366,525	215,997	5,870,431	3,768	4,312	5,878,511
1925–26	2,320,184	1,683,724	847,757	546,514	376,933	214,795	5,989,907	3,875	5,443	5,999,225
1926–27	2,375,204	1,711,855	864,502	560,179	385,780	213,212	6,110,732	4,152	6,873	6,121,757
1927–28	2,432,731	1,741,432	877,753	568,746	399,777	214,074	6,234,513	4,557	7,912	6,246,982
1928–29	2,484,071	1,761,212	891,435	572,028	414,489	216,411	6,339,646	4,369	8,419	6,352,434
1929–30	2,518,553	1,778,761	903,703	572,577	425,785	219,269	6,418,648	4,762	8,836	6,432,246
1930–31	2,544,691	1,792,802	917,830	574,383	431,022	222,820	6,483,548	5,011	8,877	6,497,436
1931–32	2,567,639	1,804,014	930,456	576,893	433,596	226,045	6,538,643	4,932	8,961	6,552,536
1932–33	2,590,840	1,814,797	940,628	579,422	436,798	227,927	6,590,412	4,867	8,740	6,604,019
30th June, 1933 (a)	2,600,847	1,820,261	947,534	580,949	438,852	227,599	6,616,042	4,850	8,947	6,629,839
1933–34	2,613,063	1,824,943	950,351	582,394	440,363	229,041	6,640,155	4,883	9,294	6,654,332
1934–35	2,634,353	1,836,439	960,859	584,162	443,160	229,147	6,688,120	5,020	9,276	6,702,416
1935–36	2,656,512	1,843,167	972,190	586,197	447,855	230,286	6,736,207	5,164	9,525	6,750,896
1936–37	2,680,730	1,852,071	984,117	588,300	451,890	232,208	6,789,316	5,320	10,000	6,804,636
1937–38	2,708,833	1,861,074	995,333	590,722	457,210	235,048	6,848,220	5,540	10,458	6,864,218
1938–39	2,733,936	1,874,967	1,006,831	594,402	462,671	236,926	6,909,733	5,847	11,708	6,927,288
1939–40	2,760,591	1,889,864	1,020,455	598,379	468,510	239,291	6,977,090	6,214	12,859	6,996,163
1940–41	2,782,455	1,920,422	1,032,303	599,309	472,811	240,372	7,047,672	6,298	14,236	7,068,206
1941–42	2,802,393	1,953,589	1,038,130	607,288	475,830	239,898	7,117,128	5,574	14,572	7,137,274
1942–43	2,830,866	1,971,126	1,042,931	612,921	480,196	241,420	7,179,460	4,956	14,578	7,198,994
1943–44	2,861,864	1,992,480	1,053,750	618,933	478,175	241,439	7,246,641	5,200	14,600	7,266,441
1944–45	2,884,848	2,005,593	1,071,441	625,298	488,168	246,559	7,321,907	5,209	14,599	7,341,715
1945–46	2,912,791	2,020,449	1,085,681	631,596	491,579	249,499	7,391,595	5,239	14,925	7,411,759
1946–47	2,943,000	2,045,400	1,098,800	641,800	498,200	253,500	7,480,700	5,400	15,300	7,501,400
1947–48 (Estimated)	2,987,000	2,075,000	1,116,000	653,000	508,000	259,000	7,598,000	6,200	15,800	7,620,000

(a) Population at Census dates.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 69.—PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE STATES.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total, Six States.
31st March, 1901(a)	35.95	31.87	13.22	9.51	4.88	4.57	100
1900–01	36.07	31.86	13.17	9.50	4.81	4.59	100
1901–02	36.06	31.63	13.27	9.36	5.13	4.55	100
1902–03	36.26	31.20	13.25	9.18	5.51	4.60	100
1903–04	36.46	30.76	13.24	9.10	5.79	4.65	100
1904–05	36.68	30.34	13.24	9.04	6.07	4.63	100
1905–06	36.95	30.04	13.22	8.97	6.24	4.58	100
1906–07	37.28	29.83	13.19	8.94	6.26	4.50	100
1907–08	37.57	29.65	13.18	8.95	6.16	4.49	100
1908–09	37.46	29.57	13.26	9.08	6.16	4.47	100
1909–10	37.44	29.45	13.44	9.08	6.17	4.42	100
1910–11	37.19	29.42	13.63	9.15	6.29	4.32	100
3rd April, 1911(a)	37.01	29.56	13.61	9.18	6.34	4.30	100
1911–12	37.24	29.31	13.69	9.15	6.45	4.16	100
1912–13	37.67	29.10	13.59	9.10	6.48	4.06	100
1913–14	37.80	28.93	13.68	9.05	6.53	4.01	100
1914–15	37.87	28.84	13.84	9.00	6.50	3.95	100
1915–16	38.11	28.70	13.91	8.95	6.40	3.93	100
1916–17	38.44	28.60	13.82	8.94	6.27	3.93	100
1917–18	38.62	28.47	13.84	8.97	6.16	3.94	100
1918–19	38.65	28.36	13.92	8.99	6.13	3.95	100
1919–20	38.54	28.32	13.94	9.07	6.19	3.94	100
1920–21	38.67	28.21	13.96	9.10	6.14	3.92	100
4th April, 1921(a)	38.69	28.20	13.92	9.12	6.13	3.94	100
1921–22	38.70	28.20	13.97	9.10	6.13	3.90	100
1922–23	38.74	28.25	13.96	9.06	6.15	3.84	100
1923–24	38.67	28.29	14.00	9.06	6.21	3.77	100
1924–25	38.67	28.23	14.06	9.08	6.28	3.68	100
1925–26	38.74	28.11	14.15	9.12	6.29	3.59	100
1926–27	38.87	28.01	14.15	9.17	6.31	3.49	100
1927–28	39.02	27.94	14.08	9.12	6.41	3.43	100
1928–29	39.19	27.78	14.06	9.02	6.54	3.41	100
1929–30	39.24	27.71	14.08	8.92	6.63	3.42	100
1930–31	39.25	27.65	14.16	8.86	6.65	3.43	100
1931–32	39.27	27.59	14.23	8.82	6.63	3.46	100
1932–33	39.31	27.54	14.27	8.79	6.63	3.46	100
30th June, 1933(a)	39.31	27.51	14.32	8.78	6.64	3.44	100
1933–34	39.35	27.48	14.32	8.77	6.63	3.45	100
1934–35	39.38	27.46	14.37	8.73	6.63	3.43	100
1935–36	39.44	27.36	14.43	8.70	6.65	3.42	100
1936–37	39.48	27.28	14.50	8.66	6.66	3.42	100
1937–38	39.56	27.17	14.53	8.63	6.68	3.43	100
1938–39	39.57	27.14	14.57	8.60	6.69	3.43	100
1939–40	39.57	27.09	14.62	8.58	6.71	3.43	100
1940–41	39.48	27.25	14.65	8.50	6.71	3.41	100
1941–42	39.37	27.45	14.59	8.53	6.69	3.37	100
1942–43	39.43	27.45	14.53	8.54	6.69	3.36	100
1943–44	39.49	27.50	14.54	8.54	6.60	3.33	100
1944–45	39.40	27.39	14.63	8.54	6.67	3.37	100
1945–46	39.41	27.33	14.69	8.54	6.65	3.38	100
1946–47	39.34	27.34	14.69	8.58	6.66	3.39	100
1947–48 (Estimated)	39.31	27.31	14.69	8.59	6.69	3.41	100

(a) Based on population at Census dates.

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