

DEPT. OF THE SENATE

No. 417

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John Edwards
CLERK OF THE SENATE

1948.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

THE BUDGET, 1948-49.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. B. CHIPLEY, M.P.,
TREASURER OF THE COMMONWEALTH OF AUSTRALIA, FOR THE
INFORMATION OF HONORABLE MEMBERS ON THE OCCASION OF THE
BUDGET OF 1948-49.

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BUDGET PAPERS 1948-49.

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I.—TREASURY BALANCES.

I. STATEMENT OF TREASURY

COMMONWEALTH

Dr.	TABLE		Cr.
	£	s. d.	£
Loan Account—			
War (1914-18) (see page 126)	164,691,422	13 10	
War (1939-45) (see page 126)	1,513,970,133	4 11	
Works and other purposes (see pages 120, 126 and 140)	146,751,721	19 10	
			1,825,413,276 18 7
Amounts due by other Administrations and Authorities (see page 98)—			
Overseas Governments—Ammunitions, stores and other war services	20,565,521	11 5	
Government of New South Wales	13,365,662	17 5	
Government of Victoria	12,175,966	6 4	
Government of Queensland	2,129,719	11 4	
Government of Western Australia	2,483,791	18 9	
Government of Tasmania	1,180,766	0 6	
Administration of Papua	86,239	7 10	
Administration of New Guinea	7,365	4 0	
Australian-New Guinea Production Board	350,000	0 0	
British Phosphate Commissioners	1,278,920	2 11	
Australian Commonwealth Shipping Board	488,850	0 0	
National Oil Proprietary Limited	4,264,006	5 6	
Australian National Airlines Commission	3,070,000	0 0	
Overseas Telecommunications Commission	1,425,000	0 0	
Stevedoring Industry Commission	55,000	0 0	
War Pensions—Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London	22,000	0 0	
Naval Hostels—Loans to Young Men's Christian Association, Melbourne and Hobart, on account of	8,800	0 0	
Norfolk Island—Passion fruit industry—Advances	610	12 1	
			63,558,219 18 1
Post Offices—Outstanding Advances to Money Order Account			546,300 0 0
London, New York, Toronto and Delhi Transactions—Items in transit			118,111 5 0
Trust Fund Investments (see page 106)—			
Australian-New Guinea Production Fund	130,000	0 0	
Bankruptcy Estates Fund	31,190	8 6	
Endowments Fund	2,320	9 10	
Enemy Subjects Fund	900,000	0 0	
General Trust Funds	74,902,987	17 11	
Insurance Deposits Fund	2,338,516	16 10	
Lord Nuffield Crippled Persons Fund	11,815	7 5	
Maternal and Infant Welfare Memorial Fund	230	0 0	
National Welfare Fund	69,800,000	0 0	
Nansen Trust Fund	5,900	0 0	
New Guinea Fund	397,640	0 0	
Norfolk Island Fund	42,000	0 0	
Papua Fund	76,340	0 0	
Superannuation Fund	16,059,438	7 9	
War Damage Fund	7,600,000	0 0	
Wheat Prices Stabilization Fund	11,285,354	3 4	
Wool Industry Fund	6,999,946	0 0	
			190,486,679 11 7
Cash Accounts in Australia—			
Commonwealth Public Account			367,978 6 8
National Debt Sinking Fund			4,370,673 4 1
Cash Account Overseas(e)—			
London	1,839,583	7 5	
New York	218,907	14 6	
Toronto	18,641	8 2	
Delhi	134,920	11 0	
Karachi	37,268	13 2	
National Debt Sinking Fund, London and New York	119,211	12 0	
			2,361,531 6 3
			2,087,222,770 10 3

(a) Expressed in Australian currency.

G. P. N. WATT,

Acting Secretary to the Treasury.

8th September, 1948.

BALANCES AT 30TH JUNE, 1948,

OF AUSTRALIA.

No. 1.	TABLE		Cr.
	£	s. d.	£
Public Debt (see page 123)—			
Australia—			
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds	1,888,665,685	19 6	
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds (overdue)	677,325	5 4	
Advance Loan Subscriptions	5,072,020	0 0	
Commonwealth Treasury Bills—Internal	141,410,000	0 0	
Commonwealth Treasury Bills—Public	208,280,000	0 0	
Commonwealth Debentures	41,177,508	0 0	
National Savings Bonds	1,792,950	0 0	
National Savings Stamps	28,114	5 0	
Peace Savings Certificates	120,054	17 0	
War Savings Certificates—War 1914-18	4,193	18 6	
War Savings Certificates—War 1939-45	64,482,687	16 0	
War Savings Stamps—War 1914-18	14,113	19 9	
War Savings Stamps—War 1939-45	174,753	17 0	
War Gratuity Bonds—Overdue	11,790	0 9	
			2,351,910,397 18 10
London—			
Commonwealth Government Registered Stock and Debentures	309,730,015	11 4	
Commonwealth Government Treasury Bills and Debentures	24,838,000	0 0	
States' Securities taken over by the Commonwealth	63,032,758	10 9	
			397,600,774 2 1
New York—			
Commonwealth Government Bonds			40,703,996 12 8
			2,790,215,168 13 7
Deduct—			
Debit of the States			964,801,891 15 0
Public Debt of the Commonwealth			1,825,413,276 18 7
Loans and Advances to other Administrations and Authorities (see page 96)			63,558,219 18 1
Advances for payments through Post Office Money Order Account			546,300 0 0
London Funds held on behalf of the States			695,631 0 0
Loan Fund (see pages 116 and 117)—			
Balance of loans raised for Commonwealth purposes			531,451 8 4
Balance of loans raised for the States at 30th June, 1948			Dr. 160 5 4
Trust Fund (see pages 100 to 102)			198,477,951 12 7

2,087,222,770 10 3

J. B. CHIFLEY,

Treasurer.

II.—CONSOLIDATED REVENUE FUND.

II. CONSOLIDATED OF COMMONWEALTH

TABLE
SUM

EXPENDITURE.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth (page 12)	295,296,278	306,456,954	311,586,287	340,607,347	357,643,000
Part 2.—Business Undertakings (page 14)	30,321,644	31,294,195	35,952,025	42,667,401	48,894,000
Part 3.—Territories of the Commonwealth (page 14)	1,371,583	1,635,664	4,517,325	5,636,048	8,347,000
Part 4.—Payments to or for the States (page 14)	47,868,821	49,614,350	60,381,193	66,659,915	77,958,000
	374,858,326	389,001,163	412,436,800	455,570,711	492,842,000
Part 5.—Primary Production—Self-balancing Items (page 14)	1,995,775	1,779,238	18,819,507	8,913,981	16,700,000
Total Expenditure for year	376,854,101	390,780,401	431,256,307	464,484,692	509,542,000
Balance of Receipts over Expenditure	376,854,101	390,780,401	431,256,307	465,905,122	509,542,000
Expenditure from Excess Receipts of Previous Years—War Gratuity . . . . .	..	..	..	..	1,420,430
	376,854,101	390,780,401	431,256,307	465,905,122	510,962,430

(a) Appropriated under Act No. 30 of 1947 for War Pensions.

REVENUE FUND

THE OF AUSTRALIA.

No. 2.
MARY.

RECEIPTS.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
Excess receipts brought forward for payment of War Pensions . . . . .	..	..	..	..	1,420,430
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth (page 13)	343,665,511	358,372,860	380,909,393	423,745,885	458,100,000
Part 2.—Business Undertakings (page 15)	30,737,646	30,119,738	30,956,807	32,579,814	34,047,000
Part 3.—Territories of the Commonwealth (page 15)	465,169	508,565	570,600	665,642	695,000
	374,858,326	389,001,163	412,436,800	456,991,141	492,842,000
Part 5.—Primary Production—Self-balancing Items (page 15)	1,995,775	1,779,238	18,819,507	8,913,981	16,700,000
Total Receipts for year	376,854,101	390,780,401	431,256,307	465,905,122	509,542,000
	376,854,101	390,780,401	431,256,307	465,905,122	510,962,430

II. CONSOLIDATED

TABLE No.
(SUMMARY ON

EXPENDITURE.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
Defence and Post-war (1939-45) Charges—(see pages 39-47)					
Defence and Allied Services—					
Defence and Service Departments ..	331,895,970	306,813,721	110,547,374	65,081,236	48,722,000
Supply and Development ..	20,460,773	15,338,778	11,059,060	6,539,907	8,063,000
Reciprocal Lend-Lease ..	89,132,522	26,009,857	5,005,718	521,448	100,000
War Gratuity ..	..	143,226	2,881,932	3,360,402	26,000,000
	441,489,265	348,305,741	129,488,064	75,496,593	82,885,000
Post-war (1939-45) Charges—					
Public Debt Charges ..	34,139,464	41,485,850	46,014,069	48,222,554	49,793,000
United Kingdom Grant ..	..	..	25,000,000	..	10,000,000
Re-establishment and Repatriation ..	5,028,804	14,025,635	29,449,301	33,836,589	38,384,000
Lend-Lease Settlement ..	..	..	8,395,359	1,095,208	..
International Relief and Rehabilitation ..	47,000	5,811,067	18,116,917	2,240,102	3,640,000
International Monetary Agreements ..	..	..	..	10,192,833	..
Subsidies ..	25,089,708	32,739,119	30,360,513	45,839,074	19,700,000
Miscellaneous ..	10,761,978	9,705,815	3,779,829	2,734,372	1,838,000
	76,066,954	103,767,486	161,118,968	144,160,842	123,355,000
Less Miscellaneous Credits ..	616,556,219	482,073,227	390,607,052	219,657,835	205,240,000
	56,559,819	74,146,909	58,010,508	39,610,618	11,000,000
Capital Works and Services (see page 63)	459,996,400	377,926,318	232,596,549	180,047,317	185,240,000
Deduct—Chargeable to Loan Fund ..	266,040,485	152,947,613	37,893,997	..	17,691,000
Total Defence and Post-war (1939-45) Charges payable from revenue ..	193,955,915	224,978,075	194,702,552	180,047,317	181,309,000
War and Repatriation (1914-18) Services (see page 52)—					
Interest, Sinking Fund and Exchange(a)	9,120,975	8,958,552	9,939,602	8,984,533	9,089,000
War Pensions ..	9,250,175	9,120,616	9,302,585	9,663,641	10,906,000
Other War Services ..	917,724	812,715	917,040	1,128,132	1,089,000
Total War and Repatriation (1914-18) Services	19,288,874	18,891,883	19,259,227	19,674,303	20,683,000
Other Departments—					
Special Appropriations (see pages 28-30)—					
Interest and Sinking Fund(a)	3,203,243	3,413,763	2,808,156	2,837,646	2,926,000
Age and Invalid Pensions ..	21,701,127	(b)	(b)	(b)	(b)
Child Endowment ..	12,036,248	(b)	(b)	(b)	(b)
Widows' Pensions ..	2,865,446	(b)	(b)	(b)	(b)
National Welfare Fund(e) ..	30,000,000	46,499,243	64,645,736	88,042,612	92,000,000
Other Special Appropriations ..	650,223	907,820	829,072	1,862,173	1,979,000
	70,456,287	60,820,826	68,283,964	92,742,431	96,905,000
Administrative (see pages 30-39)—					
Parliament ..	207,344	225,264	253,448	283,445	314,100
Prime Minister's Department ..	1,074,127	1,321,067	1,899,150	2,394,320	2,873,400
Department of External Affairs ..	185,441	404,443	866,261	995,743	977,000
Department of the Treasury ..	2,150,333	2,354,489	2,900,526	3,684,651	3,898,100
Department of the Interior ..	300,024	394,769	465,703	567,515	590,700
Department of Works and Housing ..	440,497	535,023	958,980	1,222,554	1,449,000
Department of Civil Aviation ..	83,785	130,580	1,710,489	1,922,340	2,200,000
Department of Trade and Customs ..	428,350	728,105	1,248,892	3,843,566	4,668,000
Department of Health ..	747,950	837,936	1,183,056	1,424,458	1,613,000
Commerce and Agriculture ..	162,653	173,979	308,983	386,831	477,600
Department of Social Services ..	377,234	406,332	576,772	807,615	846,000
Department of Supply and Development ..	400,901	600,023	698,856	712,586	892,000
Department of Shipping and Fuel ..	268,129	279,876	326,326	4,894,394	1,115,500
Department of External Territories ..	35,374	44,119	54,705	54,082	70,000
Department of Immigration ..	33,420	61,123	128,268	207,126	312,400
Labour and National Service ..	(d)	(d)	1,031,601	1,178,657	1,345,000
Department of Transport ..	(d)	(d)	54,618	66,616	162,000
Department of Information ..	(d)	(d)	330,445	324,409	351,500
Post-War Reconstruction ..	(d)	(d)	526,328	724,430	787,000
Total Administrative ..	6,905,092	8,520,025	15,421,437	25,590,247	26,913,000
Miscellaneous Services (see pages 47-51)	2,787,207	1,343,185	5,240,047	6,906,626	7,549,000
Capital Works and Services (see pages 59-63)	1,842,903	1,902,360	8,879,030	15,046,373	24,284,000
Total Expenditure—Part I ..	295,296,278	306,456,954	311,680,257	340,607,347	357,043,000

(a) For Summary of all Interest and Sinking Fund charges see page 66. (b) Paid from National Welfare Fund. Expenditure in previous years was made from Consolidated Revenue Fund. (c) For details see pages 28 and 172. (d) Included under Defence and War (1939-45) Services. (e) Includes War-time (Company) Tax.

REVENUE FUND

2—continued.
PAGES 10 AND 11.)

RECEIPTS.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (see page 19)—					
Customs ..	21,487,538	28,893,682	46,871,085	57,507,154	55,500,000
Excise ..	45,689,133	49,066,962	56,375,304	58,047,486	59,500,000
Sales Tax ..	29,671,803	33,600,176	36,264,885	34,728,579	38,000,000
Income Tax—Individuals ..	156,682,242	139,329,362	103,405,699	91,663,127	96,000,000
Companies (a) ..	55,264,216	53,359,341	69,788,080	67,447,848	76,000,000
Social Services Contribution ..	..	20,000,000	51,000,000	71,447,848	74,000,000
Pay-roll Tax ..	11,088,068	11,499,243	13,646,736	16,594,764	18,000,000
Land Tax ..	3,064,420	3,782,359	3,679,481	3,640,000	3,500,000
Estate Duty ..	3,092,200	3,880,041	4,018,620	4,555,001	4,800,000
Entertainments Tax ..	5,028,804	5,069,672	5,137,856	5,193,337	5,200,000
Gift Duty ..	329,286	392,949	514,673	780,101	500,000
Gold Tax ..	342,457	383,652	556,435	10,713	..
	335,923,792	351,162,213	373,859,064	414,013,393	431,000,000
Other Revenue (see page 20)—					
Surplus balances of Trust Accounts ..	..	..	..	496,725	17,000,000
Coinage ..	1,307,037	604,599	..	216,260	600,000
Defence ..	126,318	250,184	238,676	2,300,000	2,300,000
Civil Aviation ..	1,172,958	1,166,551	961,295	1,695,106	2,300,000
Attorney-General ..	140,198	135,239	155,419	178,591	190,000
Health ..	11,889	13,696	16,747	14,141	25,000
Commerce and Agriculture ..	87,961	280,933	35,156	Dr. 21,655	10,000
Shipping and Fuel ..	261,068	250,991	147,616	436,831	735,000
Net Profit—Australian Note Issue ..	2,948,472	2,939,405	3,792,384	4,086,702	4,350,000
Miscellaneous (see pages 20 and 22) ..	1,668,818	1,669,049	1,703,437	2,730,391	1,770,000
	7,741,719	7,210,647	7,049,729	9,732,292	27,100,000
Total Receipts—Part I ..	343,665,511	358,372,860	380,909,393	423,745,685	458,100,000

II. CONSOLIDATED

TABLE No.
(SUMMARY ON

EXPENDITURE.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
PART II.—BUSINESS COMMONWEALTH					
Trans-Australian Railway (see page 63) ..	£ 1,027,406	£ 919,767	£ 885,837	£ 1,044,835	£ 1,170,500
Central Australia Railway (see page 53) ..	994,579	793,829	690,924	688,161	870,600
North Australia Railway (see page 63) ..	620,705	314,745	159,995	163,265	174,400
Australian Capital Territory Railway (see page 63) ..	14,087	13,609	14,881	16,455	17,600
Miscellaneous expenditure (see page 63) ..	138,019	147,312	169,535	175,895	173,000
Capital Works and Services (see page 63) ..	137,998	94,360	114,054	147,899	230,000
Total Expenditure	2,932,794	2,283,622	2,035,226	2,236,510	2,636,000
POSTMASTER-					
Postmaster-General's Department (see pages 54-55)	23,993,463	24,774,998	26,765,701	32,171,144	35,728,000
Capital Works and Services (see page 64) ..	3,395,387	4,235,575	7,161,098	8,259,747	10,630,000
Total Expenditure	27,388,850	29,010,573	33,916,799	40,430,891	46,258,000
Excess Receipts	482,961	..	..	..	..
	27,871,811	29,010,573	33,916,799	40,430,891	46,258,000
PART III.—TERRITORIES OF					
Northern Territory (see pages 55-56) ..	294,800	365,990	819,013	861,180	1,248,100
Australian Capital Territory (see pages 54 and 57-58)	736,893	831,289	941,275	1,045,181	1,192,860
Papua-New Guinea (see pages 54 and 58) ..	6,748	6,654	1,526,342	2,278,043	2,708,460
Norfolk Island (see pages 55 and 68) ..	4,074	4,074	4,075	4,076	4,580
Capital Works and Services (see page 64) ..	329,063	427,657	1,226,020	1,447,568	3,193,000
Total Expenditure	1,371,683	1,635,664	4,617,325	5,636,048	8,347,000
PART IV.—PAYMENTS TO					
South Australia—Special Grants	1,200,000	1,953,172	3,101,365	2,318,000	(a) 2,350,000
Western Australia—Special Grants	904,000	950,000	2,785,559	2,977,000	(a) 3,600,000
Tasmania—Special Grants	742,000	646,000	998,996	747,000	(a) 900,000
Commonwealth Aid Roads and Works ..	..	..	..	6,308,596	7,300,000
Federal Aid Roads and Works	2,200,902	3,327,553	4,805,290	398,830	..
Interest and Sinking Fund on Loans for Local Public Works—Grant towards	100,000	..	..	..	..
Western Australian Waterworks—Grant towards .. .. .	..	..	..	..	300,000
Sinking Fund on State Debts—Contributions towards	1,682,869	1,615,004	1,636,120	1,731,853	1,851,088
Interest on State Debts—Contributions towards	7,584,912	7,584,912	7,584,912	7,584,912	7,584,912
Interest on Loans for Drought Relief—Contribution towards	22,035	16,052	10,103	5,701	2,000
Tax Reimbursement—Grants to States ..	33,432,103	33,521,057	39,463,848	44,588,023	53,420,000
Price Control Reimbursement—Grants to States .. .. .	..	..	..	..	750,000
Interest on State Debts—Balance recoverable from States	47,868,821	49,614,350	60,381,193	66,659,915	77,958,000
	24,436,259	23,693,664	23,149,160	23,288,770	24,000,000
	72,305,080	73,308,014	83,530,353	89,948,685	101,958,000
PART V.—PRIMARY					
Wheat Industry—Assistance	1,995,775	1,779,238	1,747,383	985,827	..
Wool Use Promotion and Disposals Plan ..	..	..	4,497,124	1,423,874	800,000
Wool Industry Assistance .. .. .	..	..	7,075,000	125,000	900,000
Wheat Industry Stabilization .. .. .	..	..	5,500,000	5,729,780	15,000,000
Eggs—War-time Control—Distribution of Surplus .. .. .	..	..	..	650,000	..
	1,995,775	1,779,238	18,819,507	8,913,981	16,700,000

(a) Tentative only pending receipt of report of Commonwealth Grants Commission.

REVENUE FUND

2—continued.
PAGES 10 AND 11.)

RECEIPTS.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
UNDERTAKINGS. RAILWAYS.					
Trans-Australian Railway (see page 21) ..	£ 885,194	£ 768,885	£ 691,740	£ 754,300	£ 767,000
Central Australia Railway (see page 21) ..	1,045,423	710,648	395,377	383,630	433,000
North Australia Railway (see page 21) ..	819,884	174,371	58,140	37,549	32,000
Australian Capital Territory Railway (see page 21)	11,334	10,496	9,260	14,621	15,000
Total Revenue	2,865,835	1,664,400	1,154,517	1,190,160	1,247,000
Excess Expenditure	66,959	619,222	880,709	1,046,350	1,389,000
	2,932,794	2,283,622	2,035,226	2,236,510	2,636,000
GENERAL'S DEPARTMENT.					
Post Office (see page 21)	27,871,811	28,455,338	29,802,290	31,389,654	32,800,000
Excess Expenditure .. .. .	..	555,235	4,114,509	9,041,237	13,458,000
	27,871,811	29,010,573	33,916,799	40,430,891	46,258,000
THE COMMONWEALTH.					
Northern Territory (see page 21)	84,965	116,601	148,648	193,241	195,000
Australian Capital Territory (see page 21) ..	370,204	391,964	421,952	472,401	500,000
Total Revenue	455,169	608,565	570,600	665,642	695,000
Excess Expenditure	916,414	1,127,099	3,946,725	4,970,406	7,652,000
	1,371,683	1,635,664	4,617,325	5,636,048	8,347,000
OR FOR THE STATES.(a)					
Contributions from General Revenue	47,868,821	49,614,350	60,381,193	66,659,915	77,958,000
Interest on State Debts—payable by States ..	24,436,259	23,693,664	23,149,160	23,288,770	24,000,000
	72,305,080	73,308,014	83,530,353	89,948,685	101,958,000
PRODUCTION—SELF-BALANCING ITEMS.					
Flour Tax	1,995,775	1,779,238	1,747,383	985,827	..
Wool Contributory Charge .. .. .	..	..	4,497,124	1,423,874	800,000
Wool Committee Operations Surplus .. ..	..	..	7,075,000	125,000	900,000
Wheat Tax .. .. .	..	..	5,500,000	5,729,780	15,000,000
Eggs—War-time Control—Surplus Funds ..	..	..	..	650,000	..
	1,995,775	1,779,238	18,819,507	8,913,981	16,700,000

(a) For further details see pages 92 to 96.

II. CONSOLIDATED

TABLE No. 3.—EXPENDITURE PER HEAD OF POPULATION.

	1946-47.	1947-48.	Estimate, 1948-49.
	£ s. d.	£ s. d.	£ s. d.
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
Defence and Post-war (1939-45) Charges	25 19 1½	23 11 2½	23 5 4½
War and Repatriation (1914-18) Services	2 11 4½	2 11 6	2 13 1
National Welfare Fund	8 12 4½	11 10 5	11 16 1½
Other Departments—			
Special Appropriations	0 9 8½	0 12 3½	0 12 7
Administrative	2 1 2½	3 6 11½	3 9 1
Miscellaneous Services	0 13 10½	0 18 1	0 19 4½
Capital Works and Services	1 3 1½	2 0 11½	3 2 4
Total—Part 1	41 10 9	44 11 5½	45 17 11½
BUSINESS			
Commonwealth Railways	0 5 5	0 5 10½	0 6 9½
Post Office	4 10 5½	5 5 9½	5 18 8½
Total—Part 2	4 15 10½	5 11 8	6 5 6
TERRITORIES OF THE			
Territories—Part 3	0 12 0½	0 14 9	1 1 5
PAYMENTS TO OR FOR THE STATES.			
South Australia, Western Australia and Tasmania—Special Grants	0 12 7½	0 15 9½	0 17 4
Commonwealth Aid Roads and Works	0 12 9½	0 16 6½	0 18 8½
Federal Aid Roads and Works	1 0 2½	0 19 10½	0 19 5½
Interest on State Debts—Contribution towards	0 4 4½	0 4 8½	0 4 9
Sinking Fund on State Debts—Contribution towards	5 5 2½	5 16 8½	6 17 1½
Tax Reimbursement—Grants to States	0 5 8½	..	0 2 8½
Other Grants .. .. .	..	..	..
Total—Part 4	8 1 0	8 14 5½	10 0 1½
PRIMARY PRODUCTION—			
Wheat Industry—Assistance	0 4 7½	0 2 7	..
Wool Use Promotion and Disposals Plan	0 11 11½	0 3 8½	0 2 0½
Wool Industry Assistance	0 18 10½	0 0 4	0 2 3½
Wheat Industry Stabilization	0 14 8	0 15 0	1 18 6
Eggs—War-time Control—Distribution of Surplus .. .. .	..	0 1 8½	..
Total—Part 5	2 10 2	1 3 4	2 2 10½
Total Expenditure per head of Population for financial year	57 9 9½	60 15 8	65 7 10½
Balance of Receipts over Expenditure .. .. .	..	0 3 8½	..
	57 9 9½	60 19 4½	65 7 10½

REVENUE FUND.

TABLE No. 3.—RECEIPTS PER HEAD OF POPULATION.

	1946-47.	1947-48.	Estimate, 1948-49.
	£ s. d.	£ s. d.	£ s. d.
UNDERTAKINGS) AND TERRITORIES OF THE COMMONWEALTH.			
Indirect Taxation—			
Customs	6 2 3½	7 10 9	7 2 5½
Excise	7 10 4	7 11 9½	7 12 8½
Sales Tax	4 16 8	4 10 10½	4 17 0½
Total Indirect Taxation	18 9 3½	19 13 5½	19 12 8½
Direct Taxation—			
Income Tax—Individuals	13 15 8½	11 19 10½	12 6 4½
Companies (a)	7 2 3	9 2 7½	9 15 0½
Social Services Contribution	6 15 11½	9 7 0	9 9 11½
Pay-roll Tax	1 16 4½	2 3 5½	2 6 2½
Land Tax	0 9 9½	0 9 6½	0 8 11½
Estate Duty	0 10 8½	0 11 11	0 12 3½
Entertainments Tax	0 13 8½	0 13 7½	0 13 4½
Gift Duty	0 1 5½	0 2 0½	0 1 3½
Gold Tax	0 1 6	0 0 0½	..
Total Direct Taxation	31 7 5½	34 10 1½	35 13 0½
Total Taxation	49 16 9½	54 3 6½	55 6 3
Net Profit on Australian Note Issue	0 10 1½	0 10 8½	0 11 2
Other Revenue	0 8 8½	0 14 9½	2 18 4½
Total—Part 1	60 15 7	55 9 0½	58 15 9½
UNDERTAKINGS.			
Commonwealth Railways	0 3 1	0 3 1½	0 3 2½
Post Office	3 19 5½	4 2 1½	4 4 2½
Total—Part 2	4 2 6½	4 5 3	4 7 4½
COMMONWEALTH.			
Territories—Part 3	0 1 6½	0 1 9	0 1 9½
SELF-BALANCING ITEMS.			
Flour Tax	0 4 7½	0 2 7	..
Wool Contributory Charge	0 11 11½	0 3 8½	0 2 0½
Wool Committee Operations Surplus	0 18 10½	0 0 4	0 2 3½
Wheat Tax	0 14 8	0 15 0	1 18 6
Eggs—War-time Control—Surplus Funds .. .. .	..	0 1 8½	..
Total—Part 5	2 10 2	1 3 4	2 2 10½
Total Revenue per head of Population for financial year	57 9 9½	60 19 4½	65 7 10½

(a) Includes War-time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 4.—ANNUAL RESULTS OF REVENUE TRANSACTIONS.

Note.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Invalid and Old-age Pensions Trust Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Trust Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-7 the States received twenty-five shillings per head of population per annum. The States Grants Act 1927 abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

From 1910-11 to 1939-40 the balance of the Consolidated Revenue Fund was appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available, including reduction of the accumulated deficit.

The Consolidated Revenue Fund for the financial years 1940-41 to 1946-47 was exactly balanced, as all available revenue after charging ordinary services was used for war purposes.

Year.	Ordinary Transactions.		Allocation of Excess Receipts.		Accumulated Result.	
	Excess Receipts.	Deficiency.	To Special Services. (See foot-note.)	In reduction of Accumulated Deficiency.	Excess Receipts.	Deficiency.
	£	£	£	£	£	£
1907-8	193,621	..	..	..	193,621	..
1908-9	462,528	..	..	..	656,149	..
1909-10	..	666,149	..	..	..	666,149
1910-11	1,837,175	..	..	..	1,837,175	..
1911-12	424,498	..	..	..	2,261,673	..
1912-13	381,632	..	..	..	2,643,305	..
1913-14	..	1,418,958	..	..	1,224,347	1,418,958
1914-15	..	1,224,347	..	..	..	1,224,347
1915-16	3,000,000	..	..	..	3,000,000	..
1916-17	..	922,573	..	..	2,077,427	922,573
1917-18	1,848,393	..	..	..	3,926,820	..
1918-19	..	402,782	..	..	3,523,038	402,782
1919-20	2,201,748	..	..	..	5,724,806	..
1920-21	893,521	..	..	..	6,618,327	..
1921-22	..	209,903	..	..	6,408,424	209,903
1922-23	1,020,150	..	..	..	7,428,574	..
1923-24	2,576,334	..	7,416,755(a)	..	2,591,153	..
1924-25	516,376	..	..	..	3,109,529	..
1925-26	..	373,632	2,450,000(b)	..	288,897	373,632
1926-27	2,635,597	..	100,000(c)	..	2,821,494	..
1927-28	..	2,630,237	2,820,000(d)	..	2,628,743(g)	2,630,237
1928-29	..	2,358,975	..	..	4,987,718(g)	2,358,975
1929-30	..	1,471,003	..	..	6,458,721(g)	1,471,003
1930-31	..	10,767,619	..	..	17,216,340(g)	10,767,619
1931-32	1,314,091	..	..	..	1,314,091	..
1932-33	3,646,603	..	..	..	4,680,659	..
1933-34	1,301,570	..	..	..	6,169,269	..
1934-35	711,205	..	6,160,000(f)	..	718,474	..
1935-36	3,567,720	..	500,000(g)	213,474	3,567,720	..
1936-37	1,276,558	..	2,500,000(h)	1,067,720	1,276,558	..
1937-38	3,494,733	..	1,000,000(i)	276,658	3,494,733	..
1938-39	627,309	..	3,494,733(j)	..	627,309	..
1939-40	2,928,375	..	627,309(k)	..	2,928,375	..
1940-41 to 1946-47	(l)	(l)	2,928,375(j)	..	..	..
1947-48	1,420,430	..	..	..	1,420,430	..

(a) £4,916,755 for debt redemption and £2,800,000 for naval construction and defence reserve. (b) £1,500,000 for naval construction; £100,000 for main roads; £100,000 for science and industry investigations and £100,000 for prospecting for oil and precious metals. (c) £100,000 for prospecting for oil and precious metals. (d) £2,500,000 for naval construction and defence reserve; £250,000 for science and industry investigations; £200,000 for civil aviation; £100,000 for purchase of radium and £50,000 for geophysical survey. (e) £4,460,000 for defence equipment and £2,000,000 for non-recurring grants to the States. (f) Non-recurring grants to the States. (g) Net by temporary advances from loan funds. (h) £2,000,000 for defence equipment and £500,000 for non-recurring grants to the States. (i) Post Office New Works. (j) Defence equipment. (k) Deficit funded from Loan Fund. (l) The Consolidated Revenue Fund was exactly balanced, as all available revenue after charging ordinary services was used for war purposes.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS					
1. Alcs, spirits and beverages	505,319	588,378	694,622	940,573	1,000,000
2. Tobacco and manufactures thereof	4,929,860	4,968,210	7,791,112	10,805,741	11,300,000
3. Sugar	6	244	2,602	7,122	1,000
4. Agricultural products and groceries	770,959	937,704	1,099,924	1,442,481	1,500,000
5. Textiles, felts and furs, &c.	1,072,009	1,412,007	3,368,675	5,728,696	5,100,000
6. Metals and machinery	807,172	1,124,316	2,387,402	4,418,430	4,600,000
7. Oils, paints and varnishes	8,477,632	12,137,483	16,626,724	16,130,193	16,300,000
8. Earthenware, cement, china, &c.	149,037	285,352	514,780	1,108,127	1,100,000
9. Drugs and chemicals	177,102	205,006	363,858	436,335	450,000
10. Wood, wicker, and cane	247,627	331,396	556,210	686,475	600,000
11. Jewellery and fancy goods	331,089	567,375	758,068	966,247	900,000
12. Hides, leather and rubber	223,070	239,472	593,890	802,650	750,000
13. Paper and stationery	65,888	92,125	392,066	765,637	650,000
14. Vehicles	27,094	248,635	2,091,630	2,691,333	2,600,000
15. Musical instruments	401	3,433	13,931	50,777	40,000
16. Miscellaneous	689,339	1,321,467	1,446,616	2,788,156	2,400,000
17. Primage duty	2,130,030	3,165,460	6,204,238	7,093,408	6,700,000
Special war duty	686,653	1,038,671	928,677	Dr. 10,492	..
Sundry undistributed duties	51,314	96,232	129,607	272,343	110,000
Other miscellaneous receipts	137,040	139,717	207,570	473,872	309,000
Total Customs	21,487,538	28,893,682	45,871,085	67,597,164	55,500,000
EXCISE					
Bear	21,511,748	22,519,610	27,246,527	27,043,700	28,500,000
Spirits	5,256,416	7,105,129	6,101,353	6,719,000	6,500,000
Tobacco	2,234,055	8,693,368	9,881,397	9,939,607	9,437,000
Cigars and Cigarettes	7,759,680	7,914,129	9,463,084	9,785,760	9,650,000
Petrol	324,412	318,253	866,508	1,810,476	2,400,000
Miscellaneous	2,602,323	2,616,473	2,817,435	2,717,013	2,613,000
Total Excise	45,889,133	49,066,962	56,376,304	58,007,486	59,500,000
Total Customs and Excise	67,176,671	77,960,644	102,246,389	115,604,650	115,000,000
SALES TAX					
Total Indirect Taxation	29,671,802	33,600,175	36,264,586	34,728,579	38,000,000
Total Indirect Taxation	96,848,473	111,560,819	138,510,974	150,333,219	153,000,000
DIRECT TAXATION—					
INCOME TAX—INDIVIDUALS					
59,851,795	65,264,216	63,359,341	63,780,080	76,000,000	
COMPANIES(a)					
158,628,242	139,329,362	103,405,599	91,663,127	96,000,000	
SOCIAL SERVICES CONTRIBUTION					
20,000,000	51,000,000	71,447,848	74,000,000	..	
PAY-ROLL TAX					
11,088,088	11,439,243	13,646,736	16,594,764	18,000,000	
LAND TAX					
3,654,420	3,732,359	6,875,451	3,640,000	3,500,000	
ESTATE DUTY					
5,026,821	5,009,672	5,137,805	5,198,337	4,800,000	
ENTERTAINMENTS TAX					
329,296	392,949	544,673	780,041	500,000	
GIFT DUTY					
342,457	383,552	556,435	10,719	..	
GOLD TAX					
239,076,319	239,601,394	235,346,690	283,680,174	278,000,000	
Total Direct Taxation	335,923,792	351,162,213	373,859,664	414,013,393	431,000,000
Total Taxation	100,820,265	104,722,863	139,106,053	150,347,053	153,000,000
Carried forward	936,923,792	951,162,213	973,859,664	1,014,013,393	1,031,000,000

(a) Includes War-Time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE—continued.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
Brought forward	335,923,792	351,162,213	373,859,664	414,013,393	431,000,000
OTHER REVENUE.					
SURPLUS BALANCES OF TRUST ACCOUNTS ..					17,000,000
COINAGE—					
Silver	1,293,355	595,684	..	496,725	600,000
Bronze	8,682	8,915	..	..	..
	1,307,037	604,599	..	496,725	600,000
DEFENCE—					
Navy	68,680	153,906	125,796	82,391	41,000
Army	9,339	53,072	38,406	60,732	51,000
Air	43,726	34,395	59,536	51,604	28,000
Supply and Development	4,573	9,311	15,945	21,643	..
	126,318	250,184	238,675	216,260	120,000
CIVIL AVIATION.. .. .	1,172,958	1,166,561	961,295	1,595,106	2,300,000
ATTORNEY-GENERAL—					
Patents	62,664	75,283	87,284	93,412	107,000
Trade Marks and Designs	13,901	19,456	23,904	30,574	37,500
Copyrights	432	403	431	431	500
Bankruptcy	16,077	14,522	14,571	16,650	15,000
Court Reporting Branch	9,500	14,269	13,066	17,035	15,000
Fees, Fines and Costs of Court	33,137	6,061	10,715	8,187	10,000
Miscellaneous	4,437	5,261	5,045	12,388	5,000
	140,198	135,239	155,411	178,691	190,000
HEALTH	11,889	13,696	15,744	14,141	25,000
COMMERCE AND AGRICULTURE—					
Wool Levy for Publicity and Research	75,192	269,755	11,628	455	..
Miscellaneous	12,769	11,178	23,521	Dr. 22,111	10,000
	87,961	280,933	35,150	Dr. 21,655	10,000
SHIPPING AND FUEL—					
Stevedoring Industry Charge .. .. .	..	..	..	200,400	600,000
Lighthouses	243,554	233,490	131,384	155,625	120,000
Navigation	6,110	6,553	5,931	7,092	14,000
Miscellaneous	9,404	10,948	10,301	12,914	1,000
	261,068	250,991	147,616	436,031	735,000
NET PROFIT ON AUSTRALIAN NOTE ISSUE ..	2,948,472	2,939,405	3,792,384	4,086,702	4,350,000
MISCELLANEOUS RECEIPTS (see page 22) ..	1,685,818	1,569,049	1,703,437	2,730,391	1,770,000
Total Other Revenue	7,741,719	7,210,647	7,049,729	9,732,292	27,100,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	343,665,511	358,372,860	380,909,393	423,745,685	456,100,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE—continued.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
TRANS-AUSTRALIAN RAILWAY	989,194	768,885	691,740	751,360	767,000
CENTRAL AUSTRALIA RAILWAY	1,045,423	710,648	395,377	383,630	433,000
NORTH AUSTRALIA RAILWAY	819,884	174,371	58,140	37,519	32,000
AUSTRALIAN CAPITAL TERRITORY RAILWAY..	11,334	10,496	9,260	14,621	15,000
Total Commonwealth Railways	2,865,835	1,664,400	1,154,517	1,190,160	1,247,000
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	86,070	91,800	96,484	85,689	93,000
Commission on Money Orders and Poundage on Postal Notes	308,226	315,424	347,959	374,235	389,000
Telegraphs	3,186,495	3,321,343	2,904,538	2,833,059	2,800,000
Telephones	12,270,788	12,553,701	13,317,289	14,183,004	14,950,000
Postage	10,714,033	10,806,923	11,628,882	12,372,758	13,000,000
Radio Receipts	660,388	671,571	782,023	797,956	820,000
Miscellaneous Receipts	644,661	664,567	725,115	741,403	748,000
Total Post Office, Telegraph, and Telephone	27,871,811	28,455,338	29,802,290	31,389,654	32,800,000
Total Revenue from Business Undertakings	30,737,646	30,119,738	30,956,807	32,579,814	34,047,000
PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY—					
Probate and Stamp Duties	2,316	4,678	3,834	3,314	4,000
Rent and rates	46,224	33,707	56,282	56,382	56,000
Electricity	15,727	50,664	50,235	65,000	70,000
Miscellaneous	20,698	27,652	38,296	68,485	65,000
Total Northern Territory	84,965	116,601	148,648	193,241	195,000
AUSTRALIAN CAPITAL TERRITORY—					
Rents and rates	209,672	223,872	232,221	257,946	275,000
Electricity	78,128	86,136	99,629	112,668	120,000
Motor registration	11,552	12,770	14,104	16,615	17,500
Miscellaneous Receipts—Interest	11,963	12,503	8,657	7,142	7,500
Other	58,839	56,633	67,311	78,030	80,000
Total Australian Capital Territory	370,204	391,954	421,952	472,401	500,000
Total Revenue from the Territories of the Commonwealth	455,169	508,565	570,600	665,642	695,000
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.					
Flour Tax	1,995,775	1,779,238	1,747,383	985,327	..
Wool Contributory Charge .. .. .	..	..	4,437,124	1,433,874	800,000
Wool Committee Operations Surplus .. .. .	..	..	7,075,000	125,000	900,000
Wheat Tax .. .. .	..	..	5,500,000	5,720,760	15,000,000
Eggs—Wartime Control—Surplus Funds .. .. .	..	..	..	650,000	..
Total Primary Production—Self-balancing Items	1,995,775	1,779,238	16,819,507	8,913,981	16,700,000
Total Revenue of the Commonwealth	376,854,101	390,780,401	431,256,307	465,905,122	509,542,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 6.—DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1945-46.	1946-47.	1947-48.
	£	£	£
Interest—			
Advances for wire and wire netting	20,179	20,179	20,310
Investments of General Trust Funds	618,377	660,671	684,232
Investments of surplus funds	18,800	13,310	8,963
From British Government on Development and Migration Loans	216	112	..
War Service Homes	436,955	412,841	466,874
Grafton-South Brisbane Railway	95,316	84,176	76,257
Commonwealth War Workers Housing Trust	758	787	765
Nauru Island Agreement .. . . .	..	..	39,300
Commonwealth Oil Refineries—Dividend on shares	51,000	51,000	51,000
Commonwealth Engineering Co.—Dividend on Shares .. . . .	..	..	4,806
Court fees, fines, and costs of court	7,050	4,877	7,321
Electoral Act—Fees, fines and sale of rolls	4,748	4,454	1,184
Government Printing Office collections	8,698	13,658	15,741
Immigration Act—Fees and fines	2,779	1,345	2,728
Imperial Pensions—Commission	3,948	2,423	4,377
Maps, publications, returns, statistics, &c.	8,682	8,196	9,253
National Security Regulations—Fees, fines and licences	13,056	20,431	Dr. 923
Naturalization certificates	17,833	12,727	11,578
Passports	16,855	17,806	17,607
Public Service Act—Examination fees	1,502	3,616	3,511
Commission from Australia-New Guinea Production Board .. . . .	..	..	2,659
Rents—			
London offices	10,248	12,931	9,140
War Service Homes	11,678	10,637	9,328
Commonwealth War Workers Housing Trust	120,201	123,869	123,779
Other	36,331	102,560	184,068
Repayments—			
Appropriation of former years	41,630	93,256	109,475
Advances to States for benefit of Settlers	4,479	3,560	3,721
Advances to State for wire and wire netting	1,276	1,276	2,217
Advance for Relief of Berry Fruit Growers	4,000	8,587	..
Advance to New Guinea Volcano Relief .. . . .	..	1,175	928
States' proportion of Pensions—other than Post Office	1,224	1,275	1,136
Sale of property and material	1,374	7,619	39,071
Superannuation Fund—Australian Capital Territory Police contributions	974	1,026	836
Balance of Trust Accounts—			
Wine Export Encouragement .. . . .	..	..	561,550
Sundries	112,382	86,207	253,600
Total	1,569,049	1,703,437	2,730,391

II. CONSOLIDATED REVENUE FUND.

TABLE No. 7.—COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1947-48.

Head of Revenue.	Estimate.	Actual.	Actual Revenue	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
TAXATION				
Customs	45,000,000	67,597,154	12,597,154	..
Excise	57,000,000	58,007,486	1,007,486	..
Sales Tax	29,000,000	31,723,579	2,723,579	..
Income Tax—Individuals	59,000,000	61,683,127	2,683,127	..
Companies (a)	53,000,000	59,789,030	6,789,030	..
Social Services Contribution	54,000,000	71,447,848	17,447,848	..
Pay-roll Tax	15,000,000	16,694,764	1,694,764	..
Land Tax	3,700,000	3,640,900	..	59,100
Estate Duty	4,100,000	4,655,004	455,004	..
Entertainments Tax	5,200,000	5,198,337	..	1,663
Gift Duty	600,000	780,401	280,401	..
Gold Tax	200,000	10,713	..	189,287
Total Taxation	355,700,000	414,913,393	58,313,393	..
OTHER REVENUE				
Coinage	100,000	496,725	396,725	..
Defence	130,000	216,260	86,260	..
Civil Aviation	1,700,000	1,595,106	..	104,894
Attorney-General	170,000	175,591	5,591	..
Health	20,000	14,141	..	5,859
Commerce and Agriculture	10,000	Dr. 21,655	..	31,655
Shipping and Fuel	150,000	436,031	286,031	..
Net Profit on Australian Note Issue	4,000,000	4,086,702	86,702	..
Miscellaneous	2,120,000	2,730,391	610,391	..
Total Other Revenue	8,400,000	9,732,292	1,332,292	..
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	364,100,000	423,745,685	59,645,685	..
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.				
Trans-Australian Railway	682,000	754,369	72,369	..
Central Australia Railway	407,500	383,630	..	23,870
North Australia Railway	20,500	37,549	17,049	..
Australian Capital Territory Railway	13,000	14,621	1,621	..
Post Office	1,123,000	1,190,160	67,160	..
Total Revenue from Business Undertakings	32,523,000	32,579,814	56,814	..
PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.				
Northern Territory	139,000	133,241	54,241	..
Australian Capital Territory	423,000	472,401	49,401	..
Total Revenue from Territories of the Commonwealth	562,000	605,642	103,642	..
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.				
Fleur Tax	1,700,000	985,327	..	714,673
Wool Contributory Charge	950,000	1,423,874	473,874	..
Wool Committee Operations Surplus	160,000	125,000	..	25,000
Wheat Tax	5,200,000	5,729,780	529,780	..
Eggs—Wartime Control—Surplus funds .. . . .	..	650,000	650,000	..
Total Primary Production—Self-balancing items	8,000,000	8,913,981	913,981	..
Total Revenue of the Commonwealth	405,185,000	465,905,122	60,720,122	..

(a) Includes War-time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

COMPARISONS.

TABLE No. 8.—NET CUSTOMS AND EXCISE REVENUE EACH MONTH.

Table with 6 columns: Year, 1938-39, 1939-40, 1940-41, 1941-42, 1942-43. Rows list months from July to June and a total net customs and excise row.

TABLE No. 9.—CUSTOMS AND EXCISE REVENUE NET, PER HEAD OF POPULATION.

Table with 4 columns: Year, Customs and Excise Revenue (£), Population, Revenue per head of population (£ s. d.). Rows list years from 1920-21 to 1949-50 (Estimate).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 10.—INCOME TAX.

GRADE OF TAXABLE INCOME.

Table with 10 columns: Assessment Year, Individuals (1900 and under, 1901 to 1904, 1905 to 1909, Over 1,000, Total), Companies Total, Total Tax Assessed. Rows are grouped by assessment year (1937-38, 1938-39, 1939-40, 1940-41, 1941-42, 1942-43, 1943-44, 1944-45, 1945-46, 1946-47(d)).

(a) Includes Super-tax, War-time (Company) Tax and Undistributed Profits Taxes. Years prior to 1940-41 do not include the tax assessed on the undistributed income of private companies. (b) Includes 592,259 taxpayers who were assessed for £1,291,291 War Tax only. (c) Assessments based on income year ended 30th June, 1944. Only 25 per cent. of the Net Tax assessed to Individuals was levied this year, due to the introduction of the system of PAYE-to-Year-End. (d) Preliminary—subject to revision. (e) Includes Social Services Contribution. Note.—In the case of individuals, the movement in the number of taxpayers is accounted for chiefly by changes in the statutory exemption as follows:—1937-38 to 1939-40, £200 less £1 for each £2 in excess of £250; 1940-41 and 1941-42, £200 withdrawn but tax not levied if taxable income did not exceed £104; 1942-43, £200 less £1 for each £2 in excess of £250; 1943-44, 1944-45, 1945-46 and 1946-47 no statutory exemption but tax not levied if taxable income did not exceed £104. For the assessment years 1937-38 to 1941-42 the States also levied taxes on income.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 11.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1947-48.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
<i>Defence and Post-war (1939-45) Charges—(see pages 39-47).</i>				
Defence and Allied Services—				
Defence and Service Departments	65,782,000	65,081,286	..	700,714
Production Departments	9,243,000	6,539,907	..	2,714,093
Reciprocal Lend-Lease	300,000	521,448	221,448	..
War Gratuity	5,000,000	3,360,402	..	1,639,598
	80,330,000	75,496,993	..	4,833,007
Post-war (1939-45) Charges—				
Public Debt Charges	48,283,000	48,222,554	..	60,446
Re-establishment and Repatriation	38,728,000	33,836,589	..	4,891,411
Lend-Lease Settlement .. .. .	..	1,095,258	1,095,258	..
International Relief and Rehabilitation	4,025,000	2,240,162	..	1,784,838
International Monetary Agreements .. .. .	..	10,192,835	10,192,835	..
Subsidies	20,050,000	45,839,074	19,789,074	..
Miscellaneous	2,584,000	2,734,372	150,372	..
	119,670,000	144,160,842	24,490,842	..
Less Miscellaneous Credits	200,000,000	219,657,835	19,657,835	..
	32,000,000	39,610,518	7,610,518	..
	168,000,000	180,047,317	12,047,317	..
Defect—				
Amount chargeable to Loan Fund	30,328,000	..	..	30,328,000
Total Defence and Post-war (1939-45) Charges payable on revenue	137,672,000	180,047,317	42,375,317	..
War and Repatriation (1914-18) Services—(see page 52)				
Interest, Sinking Fund and Exchange	9,166,000	8,984,530	..	181,470
War Pensions	9,554,000	9,663,641	9,641	..
Other War Services	1,184,000	1,126,182	..	57,818
Total War and Repatriation (1914-18) Services	19,804,000	19,674,353	..	229,647
Other Departments—				
Special Appropriations (see pages 28-30)—				
Interest and Sinking Fund	3,068,000	2,837,546	..	230,454
National Welfare Fund	69,000,000	68,042,612	19,042,612	..
Other Special Appropriations	1,655,000	1,862,173	207,173	..
	73,833,000	92,742,431	19,109,431	..
Administrative (see pages 30-39)—				
Parliament	324,700	283,445	..	41,255
Prime Minister's Department	2,338,200	2,394,890	59,120	..
Department of External Affairs	1,032,000	995,743	..	36,257
Department of the Treasury	3,445,500	3,684,661	239,161	..
Attorney-General's Department	528,000	567,515	39,515	..
Department of the Interior	1,246,700	1,222,554	..	24,146
Department of Works and Housing	1,902,000	1,922,240	20,240	..
Department of Civil Aviation	3,821,000	3,848,566	27,566	..
Department of Trade and Customs	1,322,000	1,424,468	102,468	..
Department of Health	304,400	386,381	..	17,981
Commerce and Agriculture	749,800	807,615	64,815	..
Department of Social Services	792,000	712,586	..	79,414
Department of Supply and Shipping	4,795,000	4,884,394	89,394	..
Department of External Territories	64,000	54,082	..	9,918
Department of Immigration	1,775,600	207,126	..	1,568,474
Labour and National Service	1,178,300	1,178,557	257	..
Department of Transport	54,000	66,615	12,615	..
Department of Information	333,900	324,409	..	9,491
Post-War Reconstruction	711,000	725,490	13,490	..
Total Administrative	28,708,000	25,590,247	..	1,117,753
Miscellaneous Services (see pages 47-51)	4,774,000	6,906,626	2,132,626	..
Capital Works and Services (see pages 59-69)	21,433,000	15,846,373	..	5,586,627
Total Expenditure—Part I.	284,124,000	340,607,347	56,483,347	..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 11.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1947-48—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Trans-Australian Railway	915,700	1,044,835	129,135	..
Central Australia Railway	750,000	688,161	..	101,839
North Australia Railway	156,800	163,365	6,365	..
Australian Capital Territory Railway	16,400	16,455	55	..
Miscellaneous expenditure	171,000	175,895	4,895	..
Capital Works and Services	203,000	147,890	..	55,110
	2,253,000	2,236,510	..	16,490
Postmaster-General's Department	30,304,000	32,171,144	1,867,144	..
Capital Works and Services	8,330,000	8,250,747	..	79,253
	38,634,000	40,420,891	1,787,891	..
Total Business Undertakings	40,886,000	42,667,401	1,771,401	..
PART III.—TERRITORIES OF THE COMMONWEALTH.				
Northern Territory	1,043,790	861,181	..	182,609
Australian Capital Territory	1,007,740	1,045,181	37,441	..
Papua-New Guinea	2,787,390	2,278,043	..	509,347
Norfolk Island	4,080	4,076	..	36
Capital Works and Services	2,628,000	1,447,968	..	1,180,032
Total Territories of the Commonwealth	7,471,000	5,636,048	..	1,834,952
PART IV.—PAYMENTS TO OR FOR THE STATES				
South Australia—Special grant	2,318,000	2,318,000	..	..
Western Australia—Special grant	1,977,000	2,977,000	1,000,000	..
Tasmania—Special grant	747,000	747,000	..	..
Commonwealth Aid: Roads and Works	6,000,000	6,308,596	308,596	..
Federal Aid Roads and Works .. .. .	..	398,830	398,830	..
Sinking Fund on State Debts—Contributions towards	1,042,088	1,731,853	89,765	..
Interest on State Debts—Contributions towards	7,584,912	7,584,912	..	..
Interest on Loans for Drought Relief—Contributions towards	5,000	5,701	701	..
Tax Reimbursement—Grants to States	44,420,000	44,588,023	168,023	..
Total Payments to or for the States	64,894,000	66,659,915	1,965,915	..
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.				
Wheat Industry—Assistance	1,700,000	985,327	..	714,673
Wool Use Promotion and Disposals Plan	950,000	1,423,374	473,374	..
Wool Industry Assistance	150,000	125,000	..	25,000
Wheat Industry Stabilization	5,200,000	5,729,780	529,780	..
Eggs—Wartime Control—Distribution of Surplus Funds .. .. .	..	650,000	650,000	..
Total Primary Production—Self Balancing Items	8,000,000	8,913,981	913,981	..
Total Expenditure of the Commonwealth	405,185,000	484,484,692	59,299,692	..

II. CONSOLIDATED REVENUE FUND.
TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE.
(In the order in which the votes appear in the Estimates.)

Service.	1945-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salaries and Allowances.			
Governor-General	10,000	10,000	10,000
Ministers of State	22,749	29,150	29,150
Senators and Members of the House of Representatives	111,128	165,958	167,800
Public Works Committee—Remuneration and Expenses of Members	163	1,135	1,500
Justices of the High Court	21,600	28,400	28,600
Judge of Seat of Government Supreme Court	2,500	3,000	3,000
Commonwealth Conciliation and Arbitration Act—			
Chief Judge and Judges	13,394	14,616	21,500
Conciliation Commissioners		18,889	24,000
Judge of Bankruptcy Court	2,500	3,500	3,500
Public Service Arbitrator	2,000	2,750	2,750
High Commissioner in the United Kingdom	2,637	3,000	3,000
Auditor-General	1,750	2,750	2,750
Industrial Registrar	850	230	
Commissioner of Land Tax	2,000	3,000	3,000
Second Commissioner of Land Tax	1,500	2,250	2,250
Science and Industry Research—Remuneration of Members of Council	3,470	3,835	4,250
Income Tax Board of Review—Remuneration and Allowances	4,788	10,394	13,500
Commonwealth Public Services Board—Chairman and Members	4,260	9,000	9,000
Land Valuation Board—Remuneration and Allowances	1,522	1,264	1,650
Peace Officers			16,000
Total SALARIES AND ALLOWANCES..	203,811	312,821	347,100
Bounties.			
Raw Cotton Bounty	5,732	8,867	8,000
Tractor Bounty	22,955	19,978	80,000
Wine Export Bounty		13,894	3,000
Wire Netting Bounty	633	321	
Total BOUNTIES ..	29,320	43,060	91,000
Social Services.			
National Welfare Fund—			
Age and Invalid Pensions	29,416,673	36,526,395	44,100,000
Funeral Benefits	209,849	209,588	230,000
Widows' Pensions	3,365,288	3,904,086	4,600,000
Maternity Allowance	3,026,469	2,854,018	3,000,000
Child Endowment	19,825,393	19,425,518	25,200,000
Unemployment and Sickness Benefits	1,650,125	1,217,474	3,000,000
Community Rehabilitation			250,000
Hospital Benefits	4,380,256	4,448,015	5,800,000
Pharmaceutical Benefits			1,500,000
Tuberculosis Benefits	109,603	27,590	600,000
Mental Institutions Benefits			300,000
Rental Rebates under Housing Agreement			20,000
add balance for year remaining in National Welfare Fund ..	62,021,736	68,612,684	88,500,000
	2,625,910	19,429,928	3,600,000
Total SOCIAL SERVICES ..	64,646,736	88,042,612	92,000,000
Public Debt Charges for Works and Other Purposes.			
Interest on loans(a)	2,137,625	2,202,596	2,307,000
Sinking Fund(s)	670,631	635,050	619,000
Loans redemption and conversion expenses	3,039	160,801	
Total PUBLIC DEBT CHARGES ..	2,811,195	2,998,447	2,926,000
Carried forward	67,696,062	91,396,940	95,364,100

(a) For summary of total interest and sinking fund payments see page 66.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1945-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—continued.			
Brought forward	67,696,062	91,396,940	95,364,100
Public Service Pensions.			
Pensions of Justices of High Court	1,750	1,021	1,750
Pensions of Judges of Conciliation and Arbitration Court		908	1,000
Government Contributions under the Superannuation Act—			
Parliament	3,815	5,405	5,800
Prime Minister	13,152	17,911	19,200
Treasury	26,747	36,483	39,000
Attorney-General	6,787	9,475	10,100
Interior	19,422	26,988	28,900
Works and Housing	7,775	10,828	11,600
Civil Aviation	192	368	400
Trade and Customs	45,116	61,095	65,300
Health	5,261	7,650	8,500
Commerce and Agriculture	9,668	15,674	16,800
Social Services	6,246	8,059	8,600
External Territories	183	219	300
Immigration	17	447	500
Labour and National Service	37	507	500
Defence	4,492	399	400
Navy	11,760	16,627	17,800
Army	103,935	156,265	167,000
Air	47,421	48,911	52,000
Supply and Development	5,351	7,184	12,500
Supply and Shipping	7,357	8,944	
Shipping and Fuel			4,800
	324,934	439,731	470,000
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	625	205	200
Prime Minister	857	834	800
Treasury	468	468	500
Attorney-General	1,148	742	800
Interior	2,307	2,581	2,700
Works and Housing	327		
Trade and Customs	6,455	6,050	6,300
Social Services	912	869	900
Navy	130	1	
Supply and Shipping	758	747	
Shipping and Fuel			800
	13,887	12,500	13,000
Transferred Officers' Pensions—			
Prime Minister	27	26	30
Treasury	15	15	20
Attorney-General	23	23	30
Interior	32	32	40
Trade and Customs	1	1	
Social Services	30	29	30
	127	126	150
Carried forward	340,698	454,376	485,900
	67,696,062	91,396,940	95,364,100

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—continued.			
Brought-forward	67,696,062	91,396,940	95,364,100
Transferred Officers' Allowances—	340,698	454,376	485,900
Prime Minister .. .. .	..	16	50
Treasury .. .. .	..	48	200
Attorney-General .. .. .	..	41	200
Interior .. .. .	..	93	400
Works and Housing .. .. .	..	13	50
Trade and Customs .. .. .	..	356	1,200
Social Services .. .. .	..	24	50
Supply and Shipping .. .. .	..	76	..
Shipping and Fuel .. .. .	..	..	350
Defence Forces Retirement Benefits—	..	666	2,500
Navy .. .. .	..	..	15,000
Army .. .. .	..	..	20,000
Air .. .. .	..	..	15,000
.. .. .	..	..	50,000
Total PUBLIC SERVICE PENSIONS	340,698	455,042	538,400
Other Special Appropriations.			
Wool Use Promotion and Research	229,957	546,839	300,000
Colonial Light Dues(a)	854	561	1,188
Special Annuities	1,312	1,312	1,312
Gold Tax Collection	1,031	31,265	..
Australian National University	14,000	50,000	100,000
Stevedoring Industry .. .. .	..	260,472	600,000
Total OTHER SPECIAL APPROPRIATIONS	247,204	890,449	1,002,500
Total SPECIAL APPROPRIATIONS	68,283,964	92,742,431	96,905,000
ADMINISTRATIVE VOTES OF DEPARTMENTS.			
I.—PARLIAMENT.			
Senate—Salaries and payments in the nature of salary	10,159	13,195	13,950
General expenses	432	518	500
Other services	6,307	4,676	7,950
House of Representatives—Salaries and payments in the nature of salary	13,742	15,265	19,200
General expenses	1,271	1,133	1,100
Other services	12,402	11,955	13,100
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	13,850	18,405	18,400
General expenses	565	637	800
Library—Salaries and payments in the nature of salary	10,131	14,526	17,800
General expenses	4,091	6,290	7,700
Joint House Department—Salaries and payments in the nature of salary	23,200	26,109	31,200
General expenses	13,101	13,609	19,800
.. .. .	108,311	129,218	151,500

(a) Offset by collections, on behalf of British Government, paid to Zanzibar.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
I. PARLIAMENT—continued.			
Brought forward	108,311	129,218	151,500
Parliamentary Standing Committee on Public Works—Salaries and payments in the nature of salary	1,113	1,399	1,600
General expenses	219	310	300
Parliamentary Standing Committee on Broadcasting—Salaries and payments in the nature of salary	747	1,013	1,200
General expenses	818	1,601	1,500
Parliamentary Printing	34,924	28,479	30,000
Miscellaneous—Conveyance of Members of Parliament and others	66,021	70,973	76,000
Maintenance of Ministers' and Members' rooms including salaries of staff	41,295	50,546	53,000
Total PARLIAMENT	253,448	283,445	314,100
II.—PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	37,375	42,794	50,400
General expenses	33,662	37,228	36,300
Audit Office—Salaries and payments in the nature of salary (a)	220,053	248,307	267,700
General expenses (a)	11,379	10,028	9,700
Public Service Board—Salaries and payments in the nature of salary	71,017	116,707	137,570
General expenses	19,179	33,728	33,650
Governor-General's Office—Salaries and payments in the nature of salary	1,923	3,910	4,350
General expenses	6,637	1,739	3,450
National Library—Salaries and payments in the nature of salary	5,541	11,024	15,000
General expenses	8,237	13,861	20,000
High Commissioner's Office, United Kingdom—Salaries and payments in the nature of salary	130,489	176,398	223,100
General expenses	130,143	172,092	187,000
Council for Scientific and Industrial Research—			
Salaries and payments in the nature of salary	60,421	75,054	87,400
General expenses	29,176	39,567	40,000
Investigations	1,125,680	1,409,689	1,740,000
Grants to research establishments .. .. .	..	1,935	5,000
Commonwealth Grants Commission—Salaries and payments in the nature of salary	6,468	7,517	9,300
General expenses	1,771	1,742	1,900
Total PRIME MINISTER'S DEPARTMENT	1,899,156	2,394,320	2,878,400
III.—DEPARTMENT OF EXTERNAL AFFAIRS.			
Administrative—Salaries and payments in the nature of salary	77,804	96,178	106,400
General expenses	146,813	133,596	142,600
Australian Embassy, United States of America—Salaries and payments in the nature of salary	73,738	89,480	68,200
General expenses	62,953	53,135	40,000
Australian Embassy, China—Salaries and payments in the nature of salary	31,905	27,630	30,000
General expenses	41,088	29,553	33,000
..
Carried forward	434,301	429,577	420,200

(a) Charged to Departments of Defence, Navy, Army, Air, Supply and Development, Shipping and Fuel, Customs and Prime Minister (see Cost of Department Statement, pages 92-93).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
DEPARTMENT OF EXTERNAL AFFAIRS—continued.			
Brought forward	434,301	429,577	420,200
Australian Embassy, Union of Soviet Socialist Republics—Salaries and payments in the nature of salary	13,324	22,387	26,600
General expenses	12,829	32,969	29,400
Australian Embassy, France—Salaries and payments in the nature of salary	26,812	36,869	35,900
General expenses	13,203	17,023	20,400
Australian Legation, Brazil—Salaries and payments in the nature of salary	15,102	16,627	10,800
General expenses	11,172	13,511	6,300
Australian Legation, Chile—Salaries and payments in the nature of salary	16,540	12,791	7,300
General expenses	13,063	5,427	4,400
Australian Legation, the Netherlands—Salaries and payments in the nature of salary	7,006	11,823	13,700
General expenses	6,812	7,306	7,000
High Commissioner's Office, Canada—Salaries and payments in the nature of salary	17,393	20,348	18,300
General expenses	14,807	15,211	6,400
High Commissioner's Office, New Zealand—Salaries and payments in the nature of salary	10,052	11,465	11,800
General expenses	3,691	4,446	4,600
High Commissioner's Office, India—Salaries and payments in the nature of salary	18,994	22,664	24,500
General expenses	9,463	11,323	12,700
High Commissioner's Office, Pakistan—Salaries and payments in the nature of salary .. .. .	..	1,290	5,200
General expenses .. .. .	..	1,147	4,200
High Commissioner's Office, Eire—Salaries and payments in the nature of salary	4,721	10,122	10,700
General expenses	4,200	2,374	2,800
High Commissioner's Office, South Africa—Salaries and payments in the nature of salary	12,489	10,475	15,300
General expenses	9,982	8,462	8,000
Consular Representation Abroad—Salaries and payments in the nature of salary	90,582	141,798	144,100
General expenses	53,028	69,501	59,000
Other Representation Abroad—Salaries and payments in the nature of salary	27,057	38,580	41,500
General expenses	18,968	21,542	26,000
Total DEPARTMENT OF EXTERNAL AFFAIRS	868,261	995,743	977,000
IV.—DEPARTMENT OF THE TREASURY.			
Treasury—Salaries and payments in the nature of salary	181,130	216,863	192,000
General expenses	50,535	61,101	50,000
Commonwealth Stores Supply and Tender Board—General expenses	3,359	4,578	5,000
Taxation Office—Salaries and payments in the nature of salary	2,133,497	2,758,274	2,975,000
General expenses	378,260	445,575	471,000
Income Tax Board of Review—Salaries and payments in the nature of salary	873	3,276	3,600
General expenses	558	1,071	570
Carried forward	2,748,223	3,490,738	3,695,170

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
DEPARTMENT OF THE TREASURY—continued.			
Brought forward	2,748,223	3,490,738	3,695,170
War-time (Company) Tax—Board of Referees—Salaries and payments in the nature of salary	4,726	2,772	..
General expenses	220	214	..
Land Valuation Board—Salaries and payments in the nature of salary	165	1,895	430
General expenses	176	52	200
Superannuation Board—Salaries and payments in the nature of salary	13,098	18,560	20,720
General expenses	1,193	1,609	1,580
Census and Statistics—Salaries and payments in the nature of salary	98,374	124,696	136,000
General expenses	34,343	44,625	44,000
Government Printer	(a)	(a)	(a)
Total DEPARTMENT OF THE TREASURY	2,900,528	3,684,651	3,898,100
V.—ATTORNEY-GENERAL'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	27,323	28,187	33,600
General expenses	16,599	15,911	16,800
Reporting Branch—Salaries and payments in the nature of salary	20,876	31,036	37,500
General expenses	4,132	6,509	6,500
Crown Solicitor's Office—Salaries and payments in the nature of salary	89,770	107,569	122,200
General expenses	14,547	15,699	17,000
High Court—Salaries and payments in the nature of salary	10,080	11,363	13,600
General expenses	8,934	10,299	10,500
Bankruptcy Administration—Salaries and payments in the nature of salary	31,493	38,128	40,400
General expenses	7,466	7,672	8,000
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	27,853	33,423	39,900
General expenses	17,973	22,423	25,000
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	1,603	3,381	4,900
General expenses	1,380	3,148	3,000
Commonwealth Investigation Service—Salaries and payments in the nature of salary	43,556	48,640	63,100
General expenses	8,569	10,668	10,500
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	75,352	95,300	98,000
General expenses	22,200	32,553	41,700
Legal Service Bureau—Salaries and payments in the nature of salary	34,194	41,869	(b)
General expenses	2,673	4,238	(b)
Total ATTORNEY-GENERAL'S DEPARTMENT	465,793	567,515	590,700
VI.—DEPARTMENT OF THE INTERIOR.			
Administrative—Salaries and payments in the nature of salary	205,598	279,750	305,000
General expenses	77,123	114,297	154,000
Electoral Branch—Salaries and payments in the nature of salary	98,421	111,609	119,000
General expenses .. .. .	..	..	..
Administration of the Electoral Act	38,079	30,539	50,000
Other items	7,810	9,166	9,000
Meteorological Branch—Salaries and payments in the nature of salary	36,898	76,367	94,000
General expenses	23,680	40,057	96,000
Carried forward	487,600	661,793	827,000

(a) Expenditure charged to Parliament and Departments concerned.

(b) Provided under Post-war (1939-45) Charges.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF THE INTERIOR—continued.			
Brought forward	487,609	661,793	827,000
Observatory—Salaries and payments in the nature of salary	14,345	18,904	33,000
General expenses	8,542	13,367	23,000
Forestry Branch—Salaries and payments in the nature of salary	20,188	32,051	33,000
General expenses	8,521	12,957	23,500
	539,205	739,102	939,500
Governor-General's Establishments—			
Maintenance expenses	21,640	20,573	22,500
Rent of buildings—			
Prime Minister	9,584	8,789	8,800
External Affairs	398	127	300
Treasury	77,591	77,237	80,500
Attorney-General	28,043	26,551	27,000
Interior	25,161	23,806	26,000
Works and Housing	69,414	59,585	73,000
Trade and Customs	17,289	29,355	43,000
Health	7,717	9,421	11,000
Commerce and Agriculture	16,237	9,713	11,000
Social Services	20,781	26,507	36,000
Shipping and Fuel	1,746	62,222	25,000
External Territories	857	857	1,200
Immigration	1,989	2,465	3,000
Labour and National Service	75,578	76,802	80,000
Transport	2,720	2,972	4,200
Information	11,251	9,802	12,000
Post-war Reconstruction	28,779	23,261	25,000
	398,135	449,591	467,000
Maintenance Services—			
Commonwealth rented properties—Local Government services		13,288	20,000
Total DEPARTMENT OF THE INTERIOR	958,980	1,222,554	1,449,000
VII.—DEPARTMENT OF WORKS AND HOUSING.			
Administrative—Salaries and payments in the nature of salary	1,262,058	1,407,578	1,601,000
General expenses	238,159	251,311	249,000
Repairs and Maintenance—			
Parliament	6,855	4,755	20,000
Prime Minister	9,204	14,122	14,000
External Affairs	121	127	150
Treasury	13,104	20,250	15,000
Attorney-General	8,234	5,624	6,000
Interior	64,141	59,613	72,150
Governor-General	2,316	4,175	5,000
Works and Housing	25,111	22,554	59,000
Trade and Customs	12,768	29,172	30,000
Health	26,817	31,573	40,000
Commerce and Agriculture	4,142	2,517	9,000
Social Services	4,032	5,025	18,000
Shipping and Fuel	8,408	17,086	15,000
External Territories	52	52	200
Immigration	4,689	3,822	20,000
Labour and National Service	17,164	20,874	25,000
Transport	84	193	500
Information	581	12,584	2,000
Post-war Reconstruction	4,609	8,418	8,000
Total DEPARTMENT OF WORKS AND HOUSING	1,710,489	1,922,240	2,200,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
VIII.—DEPARTMENT OF CIVIL AVIATION.			
Administrative—Salaries and payments in the nature of salary	669,862	1,073,825	1,333,000
General expenses	158,563	188,637	229,000
Maintenance and Development of Civil Aviation	292,192	363,292	600,000
Flying Boat Bases—			
Salaries and payments in the nature of salary—Australian Section	31,219	44,925	40,000
General expenses—Australian Section	9,320	9,320	16,000
Domestic Air Services	7,225	541,581	606,000
International Air Services—			
Australia-New Zealand Service		26,238	25,000
Australia-New Guinea Service		38,015	(a)
Australia-Pacific Islands and Other Services		6,863	33,000
Australia-United Kingdom Service		979,018	882,000
Australia-America Service	10,000	283,939	326,000
Development of International Services			50,000
Total UNDER CONTROL OF DEPARTMENT OF CIVIL AVIATION	1,059,001	3,545,253	4,139,000
Rent—			
Domestic Services	15,269	15,960	16,500
International Services		142	500
Metereological services	149,330	173,100	219,000
Repairs and maintenance—			
Internal Services	22,618	112,114	190,000
Other Services	2,483	1,997	3,000
Total DEPARTMENT OF CIVIL AVIATION	1,248,862	3,848,566	4,568,000
IX.—DEPARTMENT OF TRADE AND CUSTOMS.			
Administrative—Salaries and payments in the nature of salary	101,438	126,371	130,200
General expenses	25,229	35,337	31,400
Tariff Board—Salaries and payments in the nature of salary	8,325	11,016	15,400
General expenses	4,910	5,077	5,700
Film Censorship—Salaries and payments in the nature of salary	3,192	4,034	5,100
General expenses	2,081	2,275	2,400
New South Wales—Salaries and payments in the nature of salary	328,889	405,985	444,000
General expenses	29,598	36,406	33,000
Victoria—Salaries and payments in the nature of salary	229,066	237,633	319,100
General expenses	19,107	24,570	24,700
Queensland—Salaries and payments in the nature of salary	116,620	133,998	165,800
General expenses	14,425	14,875	15,000
South Australia—Salaries and payments in the nature of salary	84,621	111,659	121,000
General expenses	9,648	11,488	10,500
Western Australia—Salaries and payments in the nature of salary	66,505	83,421	94,800
General expenses	7,339	8,081	9,100
Tasmania—Salaries and payments in the nature of salary	18,738	23,000	26,500
General expenses	2,045	2,853	3,300
Northern Territory—Salaries and payments in the nature of salary	4,527	7,506	10,800
General expenses	1,192	2,099	3,700
Central Import Licensing Branch—Salaries and payments in the nature of salary	91,749	83,572	47,000
General expenses	18,818	3,084	4,500
Total DEPARTMENT OF TRADE AND CUSTOMS	1,183,058	1,424,458	1,513,000

(a) Provided under Domestic Air Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1945-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
X.—DEPARTMENT OF HEALTH.			
Administrative—Salaries and payments in the nature of salary ..	138,541	189,032	132,200
General expenses	57,828	72,077	40,000
Pharmaceutical Services—Salaries and payments in the nature of salary ..	9,118	18,661	(a)
General expenses	1,496	7,111	(a)
Quarantine—Salaries and payments in the nature of salary	(b)	(b)	41,800
General Expenses	(b)	(b)	24,000
Health Services—Salaries and payments in the nature of salary			171,500
General expenses			67,800
Total DEPARTMENT OF HEALTH	206,983	286,881	477,600
XI.—DEPARTMENT OF COMMERCE AND AGRICULTURE.			
Administrative—Salaries and payments in the nature of salary	110,446	174,352	182,300
General expenses	40,280	48,328	46,700
Administration of the Commerce (Trade Descriptions) Act 1905-1933 (b)—			
Salaries and payments in the nature of salary	258,455	299,160	314,000
General expenses	39,028	49,208	48,600
Commercial Intelligence Service Abroad (c)—			
Salaries and payments in the nature of salary	64,670	113,459	136,000
General expenses	45,877	64,922	47,600
Division of Agricultural Economics—			
Salaries and payments in the nature of salary	14,973	22,299	33,000
General expenses	3,343	5,202	7,000
Division of Agricultural Production—			
Salaries and payments in the nature of salary		23,366	24,000
General expenses		7,821	7,000
Flax Production		(d)	(e)
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	576,772	807,615	846,000
XII.—DEPARTMENT OF SOCIAL SERVICES.			
Administrative—Salaries and payments in the nature of salary	17,137	34,267	50,000
General expenses	6,646	9,861	12,000
Child Endowment Section—Salaries and payments in the nature of salary	92,281	111,747	121,000
General expenses	58,603	61,860	63,000
Age and Invalid Pensions and Maternity Allowances Section—			
Salaries and payments in the nature of salary	163,381	216,238	239,000
General expenses	95,123	116,848	127,000
Widows' Pensions Section—Salaries and payments in the nature of salary	17,387	20,301	22,500
General expenses	10,286	11,900	12,500
Unemployment and Sickness Benefits Section—			
Salaries and payments in the nature of salary	165,366	93,360	135,000
General expenses	61,648	36,144	50,000
Carried forward	698,856	712,586	832,000
(a) Provided under Health Services. (b) Provided under Administrative. (c) After deducting contribution towards the cost. (d) Provided under Department of Shipping and Fuel. (e) Paid from Trust Fund. (f) Provided under Department of Commerce and Agriculture. (g) Provided under Department of Supply and Development.			

II. CONSOLIDATED REVENUE FUND:

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1945-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADMINISTRATIVE VOTES OF DEPARTMENTS—continued.			
XII.—DEPARTMENT OF SOCIAL SERVICES—continued.			
Brought forward	698,856	712,586	832,000
Rehabilitation Branch—Salaries and payments in the nature of salary			10,000
General Expenses			5,000
Rehabilitation Benefits—			
Medical treatment, maintenance of Departmental establishments, &c.			45,000
Total DEPARTMENT OF SOCIAL SERVICES	698,856	712,586	892,000
XIII.—DEPARTMENT OF SUPPLY AND DEVELOPMENT.			
Administrative—Salaries and payments in the nature of salary			35,000
General expenses			5,000
Ships Construction—Salaries and payments in the nature of salary	(a)	(a)	68,000
General Expenses	(a)	(a)	15,000
Transport and Storage Services	(a)	(a)	655,000
Reserves of Stores and Materials	(a)	(b)	
Essential Industries and Production—Assistance	(a)	(b)	261,000
Electric Supply in Australia—Development	(a)	(a)	32,000
Bureau of Mineral Resources—Operations	(a)	(a)	(c) 44,500
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT .. .. .	..	..	1,115,500
XIV.—DEPARTMENT OF SHIPPING AND FUEL.			
Administrative—Salaries and payments in the nature of salary	(a)	(d) 402,188	53,700
General expenses	(a)	(d) 326,746	307,000
Flax production—General expenses	(e)	(e)	(f)
Machinery and plant	(a)	13,461	(g)
Reserves of Stores and Materials	(a)	764,098	(g)
Shipping Branch	(a)	2,087,735	1,405,000
Essential Industries and Production—Assistance	(a)	61,113	(h)
Joint Coal Board		866,600	(i)
Marine Branch—Salaries and payments in the nature of salary	196,820	234,793	201,000
General expenses	124,137	124,789	121,600
Departmental vessels—Overhaul and repair—			
Prime Minister		843	1,800
Trade and Customs	2,295	830	7,200
Health	3,073	938	3,500
Total DEPARTMENT OF SHIPPING AND FUEL	326,325	4,884,394	2,165,700
XV.—DEPARTMENT OF EXTERNAL TERRITORIES.			
Administrative—Salaries and payments in the nature of salary	35,459	47,363	62,000
General expenses	6,879	6,689	8,000
Shipping and mail services to Pacific Islands	12,367	130	..
Total DEPARTMENT OF EXTERNAL TERRITORIES	54,705	54,082	70,000
(a) Provided under Defence and Post-war (1933-45) Charges. (b) Previously provided under Department of Shipping and Fuel. (c) Also provided under Defence and Post-war (1933-45) Charges. (d) Includes expenditure provided under Department of Supply and Development in 1946-49. (e) Paid from Trust Fund. (f) Provided under Department of Commerce and Agriculture. (g) Provided under Department of Supply and Development. (h) Provided under Capital Works and Services. (i) Provided under Department of Supply and Development. (j) Provided under Miscellaneous Services.			

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
ADMINISTRATIVE VOTES OF DEPARTMENTS— <i>continued.</i>			
XVI.—DEPARTMENT OF IMMIGRATION.			
Administrative—Salaries and payments in the nature of salary ..	78,091	158,273	259,400
General expenses	50,177	48,853	53,000
Total DEPARTMENT OF IMMIGRATION	(a) 128,268	(a) 207,126	(a) 312,400
XVII.—DEPARTMENT OF LABOUR AND NATIONAL SERVICE.			
Administrative—Salaries and payments in the nature of salary ..	828,648	1,002,608	1,123,900
General expenses	145,983	171,271	203,100
Miscellaneous—			
Technical College training facilities—Extension for training requirements	5,337	..	10,000
Fifth-year apprentices in diluted trades—Subsidy payment of tradesman's rate	43,599	1,658	..
Fares, travelling expenses and allowances to workers—Advances	7,169	1,540	3,000
Staff training	107	..	5,000
Industrial amenities—Assistance towards establishment	190	1,480	..
Seasonal and other workers—Transportation and other costs	623	..	..
Total DEPARTMENT OF LABOUR AND NATIONAL SERVICE	1,031,651	1,178,557	1,345,000
XVIII.—DEPARTMENT OF TRANSPORT.			
Administrative—Salaries and payments in the nature of salary ..	14,164	26,466	39,800
General expenses	40,454	40,149	122,200
Total DEPARTMENT OF TRANSPORT	54,618	66,615	162,000
XIX.—DEPARTMENT OF INFORMATION.			
Administrative—Salaries and payments in the nature of salary ..	187,915	189,446	206,100
General expenses	142,533	134,963	145,400
Total DEPARTMENT OF INFORMATION	330,448	324,409	351,500

(a) Other Immigration expenditure provided under Miscellaneous Services (see page 51) and Capital Works and Services (see page 62).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
ADMINISTRATIVE VOTES OF DEPARTMENTS— <i>continued.</i>			
XX.—DEPARTMENT OF POST-WAR RECONSTRUCTION			
Administrative—Salaries and payments in the nature of salary ..	160,224	207,174	252,000
General expenses	56,077	41,328	47,000
Miscellaneous—			
Essential industries—Assistance .. .. .	..	90,000	47,000
Industries publications .. .. .	..	(a)	..
Resources and Development Projects—Investigation expenses .. .. .	..	(a)	..
Overseas Conference—Expenses .. .. .	..	(a)	..
Office of Education—Salaries and payments in the nature of salary ..	85,857	128,474	105,000
General expenses	19,682	19,846	21,000
Miscellaneous—			
University students—Financial assistance	204,488	230,068	225,000
United Nations Educational Scientific and Cultural Organization Conference—Expenses .. .. .	..	1,288	9,950
General educational and cultural activities .. .. .	..	4,228	14,450
Research projects .. .. .	..	..	5,000
Survey of intelligence levels of university students .. .. .	..	66	..
Industrial Welfare Course—University of Melbourne—Contribution to cost .. .. .	..	1,310	..
Education of handicapped children—Research .. .. .	..	21	..
Seminar for Teachers, Paris—Representation .. .. .	..	678	..
Total DEPARTMENT OF POST-WAR RECONSTRUCTION	628,328	724,490	787,000
XXI.—DEFENCE AND POST-WAR (1939-45) CHARGES.			
DEFENCE AND ALLIED SERVICES.			
DEPARTMENT OF DEFENCE.			
Administrative—Salaries and payments in the nature of salary ..	80,668	92,169	60,700
General expenses	12,059	15,793	12,300
Joint Intelligence Organization—			
Salaries and payments in the nature of salary .. .. .	..	20,156	74,500
General expenses	1,991	10,053	29,900
Services to be carried out by the Departments of Navy, Army and Air .. .. .	..	42,104	48,000
Technical plant and equipment .. .. .	..	23	54,700
Treasury—Defence Division—			
Salaries and payments in the nature of salary	35,226	34,708	40,100
General expenses	1,617	2,902	5,300
Total Under CONTROL OF DEPARTMENTS OF DEFENCE AND TREASURY	131,661	217,888	325,500
Buildings, works, sites, fittings and furniture	4,600	7,455	(b)
Repairs, maintenance and rent	3,283	7,262	8,500
Total DEPARTMENT OF DEFENCE	139,444	232,615	334,000

(a) Provided under Post-war (1939-45) Charges. (b) Provided under Capital Works and Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEFENCE AND ALLIED SERVICES—continued.			
DEPARTMENT OF THE NAVY.			
Permanent Naval Forces—Pay and allowances in the nature of pay ..	5,383,149	4,634,444	4,185,000
General expenses	1,120,631	709,833	925,000
Civilian Services—Salaries and payments in the nature of salary ..	526,652	524,752	542,000
Royal Australian Naval College—Salaries and payments in the nature of salary	5,188	6,911	8,300
General expenses	10,471	11,648	13,000
Royal Australian Naval Reserves—Pay and allowances in the nature of pay ..	189	222	7,500
General expenses	3	15	16,000
Naval Establishments—Salaries and payments in the nature of salary ..	1,686,235	1,812,905	2,022,000
General expenses	690,865	204,268	(a)
General services	472,456	447,735	774,000
General expenses—H.M.A. Ships, Fleet Auxiliaries and Naval Depots ..	3,622,830	3,767,792	3,895,000
Aircraft and Aero Engines			2,235,200
Auxiliary Vessels for Naval Defence purposes	1,906,110	607,617	900,000
Transport Services	2,141,104	1,362,365	750,000
Merchant Ships—Equipment	84,745		
Naval Construction and Additions to Fleet	1,019,907	3,403,345	1,000,000
Miscellaneous War Expenditure	244,688	89,425	100,000
Defence research and development			10,000
Total UNDER CONTROL OF DEPARTMENT OF THE NAVY	18,916,023	17,643,325	17,383,000
Buildings, works, sites, fittings and furniture	2,769,056	302,318	(b)
Graving Dock—Construction (towards cost)	350,314	302,271	(b)
Maintenance and rent	124,453	125,287	136,000
Total DEPARTMENT OF THE NAVY	22,149,446	18,373,201	17,519,000
DEPARTMENT OF THE ARMY.			
Australian Military Forces—Pay and allowances in the nature of pay ..	28,589,449	16,217,255	7,219,000
Civilian Services—Salaries and payments in the nature of salary ..	1,132,398	1,488,768	1,471,000
Camp expenses, training and maintenance	2,600,185	1,138,481	936,200
General services	2,294,892	1,309,560	1,539,200
Royal Military College—Salaries and payments in the nature of salary ..	6,972	10,321	11,400
General expenses	29,014	43,445	60,700
Inspection Branch—Salaries and payments in the nature of salary ..	184,086	145,361	193,000
General expenses	14,856	9,348	10,500
Army Inventions Directorate—			
Salaries and payments in the nature of salary	2,907		
General expenses	1,855		
Rifle Clubs and Associations—Salaries and payments in the nature of salary ..	1,574	3,546	8,400
General expenses	17,062	29,884	41,600
Prisoners of War, Internees, War Criminals, and War Crimes Trials ..	256,876	61,916	61,000
War Graves	11,114		
British Commonwealth Occupation Force in Japan—Maintenance ..	3,876,945	2,438,567	787,000
Maintenance of special units abroad	1,768,292		
Arms, armament, ammunition, mechanization and equipment	21,420,511	4,978,447	3,101,000
Defence research and development		1,106	32,000
Total UNDER CONTROL OF DEPARTMENT OF THE ARMY	64,802,059	27,876,029	15,412,200
Buildings, works, sites, fittings, furniture and maintenance	646,672	190,789	(b)
Maintenance and Rent	2,319	2,345	195,000
Total DEPARTMENT OF THE ARMY	65,451,080	28,069,163	15,607,000

(a) Provided under General Services and General Expenses—H.M.A. Ships Fleet Auxiliaries and Naval Depots and Services

(b) Provided under Capital Works

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEFENCE AND ALLIED SERVICES—continued.			
DEPARTMENT OF AIR.			
Royal Australian Air Force—Pay and allowances in the nature of pay ..	7,413,691	6,269,262	4,000,000
Civilian Services—Salaries and payments in the nature of salary ..	1,652,586	1,311,375	1,432,000
General services	2,987,436	2,201,241	1,810,000
Royal Australian Air Force Squadrons in Japan—Maintenance		1,728,798	677,000
Aircraft, equipment and stores	10,406,263	6,434,868	7,022,000
Defence research and development		5,948	33,000
Total UNDER CONTROL OF DEPARTMENT OF AIR	22,359,976	17,938,492	16,003,000
Buildings, works, sites, fittings and furniture	188,274	183,882	(a)
Maintenance and rent	259,165	283,883	268,000
Total DEPARTMENT OF AIR	22,807,404	18,406,257	15,262,000
Total Defence and Service Departments	110,547,374	65,081,236	48,722,000
DEPARTMENT OF SUPPLY AND DEVELOPMENT.			
Administrative—Salaries and payments in the nature of salary ..	843,565	914,707	1,375,000
General expenses	212,279	165,897	262,000
Government Undertakings and Establishments—General expenses ..	1,786,024	1,007,814	900,000
Defence Research and Industrial Laboratories—			
Salaries and payments in the nature of salary	234,500	292,500	303,000
General expenses	48,496	62,718	63,500
Aircraft Production Section—			
Salaries and payments in the nature of salary	315,661	(c)	(c)
General expenses	86,815	(c)	(c)
Transport and storage services		608,358	445,000
Manufacture of Munitions and Aircraft—Machinery and plant	883,385	994,180	1,078,000
Electric supply in Australia—Development	3,429	75,000	(b)
Shipbuilding—Plant, equipment and buildings and reserves of materials ..	14,539	(a)	(a)
Ships Construction—Salaries and payments in the nature of salary ..	64,923	55,934	(b)
General expenses	13,360	10,886	(b)
Locomotives and rolling-stock—Construction		616	
Aircraft production—Contribution to developmental costs			
Defence research and development		352,224	3,191,000
Bureau of Mineral Resources			(d) 193,500
Total UNDER CONTROL OF DEPARTMENT OF SUPPLY AND DEVELOPMENT ..	4,498,092	4,564,788	7,782,000
Security Services—Salaries and payments in the nature of salary ..			9,500
General expenses			500
Supply and Development—Health services	11,717	13,799	14,000
Buildings, works, sites, fittings and furniture	322,904	243,028	(a)
Maintenance and rent	148,253	147,855	97,000
Maintenance of Munitions and Aircraft Factories and Establishments (Buildings and Services)	143,650	125,382	109,000
Defence research and development—Buildings and works		1,060,636	(a)
Maintenance and rent			80,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT	5,124,616	6,155,588	8,683,000

(a) Provided under Capital Works and Services.

(b) Also provided for under Ordinary Services (see page 37).

(c) Provided under Ordinary Services (see page 87).

(d) Provided under Administrative.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
DEFENCE AND ALLIED SERVICES—<i>continued.</i>			
DEPARTMENT OF SUPPLY AND SHIPPING.			
Administrative—Salaries and payments in the nature of salary	676,628	278,510	..
General expenses	495,196	62,833	..
Bureau of Mineral Resources—Plant, equipment and operations	3,773,953	(b)	..
Shipping Branch	585,074	(b)	..
Essential industries and production—Assistance	187,285	(b)	..
Coal production—Plant and advances	85,000	(b)	..
Joint Coal Board—Contribution to administrative costs and Welfare Fund .. .. .	..	..	..
Total UNDER CONTROL OF DEPARTMENT OF SUPPLY AND SHIPPING.	5,804,037	378,319	..
Buildings, works, sites, fittings and furniture—Administrative	27,131	(c)	..
Flax Mills—Construction	6,244	(c)	..
Oil storage—Construction	20,825	(c)	..
Maintenance and rent	70,207	(c)	..
Total DEPARTMENT OF SUPPLY AND SHIPPING	5,928,444	378,319	(d)
Total Supply and Development	11,053,063	6,533,907	8,063,000
Reciprocal Lend-lease to United States Forces	5,005,718	521,448	100,000
War Gratuity Act 1945-47 (e)	2,881,932	3,360,402	26,000,000
Total Defence and Allied Services	129,488,084	75,498,993	82,865,000
POST-WAR (1939-45) CHARGES.			
PUBLIC DEBT CHARGES.			
Interest on Loans for war purposes	36,700,426	38,350,920	39,517,000
Sinking Fund on Loans for war purposes	9,250,653	9,823,698	10,276,000
Loans redemption and conversion—Flotation expenses	2,990	47,936	..
Total PUBLIC DEBT CHARGES	46,014,069	48,222,554	49,793,000
United Kingdom Grant	25,000,000	..	10,000,000
RE-ESTABLISHMENT AND REPATRIATION.			
War Pensions	6,761,978	7,603,827	9,337,000
Department of Repatriation—			
Repatriation Commission—			
Salaries and payments in the nature of salary	964,739	1,042,369	956,000
General expenses	193,365	189,762	180,000
Repatriation benefits	5,609,948	5,980,759	5,850,000
Soldiers' children education scheme	66,470	74,535	85,000
Miscellaneous—			
Seamen's war pensions and allowances	19,420	51,763	21,000
Compassionate allowances paid on behalf of other departments	11,793	12,976	13,200
Allowances to or in respect of representatives of various organizations who have served abroad	5,889	12,386	13,000
Carried forward	7,867,621	7,664,550	6,957,200
Total	6,761,978	7,603,827	9,337,000

(a) Total liability approximately £80,000,000. (b) Provided under Ordinary Services.
(c) Provided under Votes of Department of Supply and Development and Shipping and Fuel.

(d) Provided under Capital Works and Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
Post-war (1939-45) CHARGES—<i>continued.</i>			
Brought forward	6,761,978	7,603,827	9,337,000
Department of Repatriation— <i>continued.</i>			
Brought forward	7,867,621	7,364,550	6,957,200
Education of children of deceased and of permanently and totally incapacitated seamen	1,007	665	900
Free passages to Australia for seamen's families	714	67	500
Non-Australian members of the Australian Forces—Repatriation under special circumstances	14,527	3,038	1,400
Repatriation of ex-Service personnel discharged overseas at own request for educational purposes	14,340	23,301	1,500
New Guinea civilian war pensions and education benefits	(a)	18,830	20,000
Rent of buildings	16,580	268,994	350,000
Maintenance services .. .. .	..	..	..
Total	7,914,789	7,679,504	7,955,000
Department of Works and Housing—			
War Service Homes Division—			
Salaries and payments in the nature of salary	64,833	97,867	138,200
General expenses	19,578	25,030	44,800
Total	84,411	122,897	183,000
Department of Post-war Reconstruction—			
Administrative—			
Salaries and payments in the nature of salary	262,120	347,630	404,000
General expenses	73,866	73,701	83,000
Miscellaneous—			
Re-establishment publicity	30,640	10,635	6,000
Industries publications	9,832	21,701	(b)
European scientists and technicians—Expenses of employment in Australia	5,014	12,410	20,000
Resources and development projects—Investigation expenses—			
Overseas conferences—Expenses	20,272	236	(b)
Demobilization Dispersal Centres—Expenses .. .. .	..	..	10,000
Grant towards town planning—St. Marys, New South Wales	2,001,568	2,242,236	5,607,000
War Service Land Settlement	2,309,961	2,503,019	1,970,000
Re-establishment loans for agricultural occupations	2,874,625	3,889,955	3,507,000
University training	6,544,679	8,888,086	9,443,000
Technical training	241,292	340,259	350,000
Rural training	13,728	7,025	9,000
Services Education Scheme—Correspondence courses	536	75,564	100,000
Native training and reconstruction—Papua-New Guinea .. .. .	..	..	..
Total	14,688,123	13,430,361	21,509,000
Total RE-ESTABLISHMENT AND REPATRIATION	29,449,301	33,936,589	38,384,000
Lend-lease Settlement	2,398,339	1,095,258	..
INTERNATIONAL RELIEF AND REHABILITATION.			
United Nations Relief and Rehabilitation Administration—Contribution	14,116,917	2,240,162	1,780,000
International Post-war Relief and Rehabilitation	4,000,000	..	1,860,000
Total INTERNATIONAL RELIEF AND REHABILITATION	18,116,917	2,240,162	3,640,000
International Monetary Agreements .. .. .	..	10,162,833	..

(a) Provided under War (1914-18) Services. (b) Provided under Ordinary Services

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
POST-WAR (1939-45) CHARGES—continued.			
SUBSIDIES.			
Price Stabilization Subsidies—			
Potatoes	3,012,170	2,702,849	1,250,000
Tea	4,418,701	6,840,248	5,750,000
Whole milk	2,252,649	2,156,945	580,000
Recoup of basic wage adjustment	2,307,435	621,849	..
Wool for home consumption	3,416,876	9,226,596	500,000
Imports (other than tea)	3,690,859	3,687,264	1,500,000
Coal	958,949	2,351,891	310,000
Coastal shipping freights .. .. .	..	736,607	150,000
Other items	2,588,269	1,706,810	280,000
	22,640,908	35,030,957	10,300,000
Assistance to Primary Production—			
Dairy Industry	1,738,740	(a) 7,017,886	5,600,000
Apple and Pear Industry	811,458	..	..
Superphosphate subsidy	2,987,398	3,491,082	3,500,000
Assistance to stock feeders	1,000,029	5,458	3,000
Nitrogenous fertilizers	186,649	129,688	297,000
Jute products for primary industries—Subsidies	891,771	163,911	..
Wheat acreage restriction—Western Australia	2,619	97	..
Tobacco Industry	11	..	..
Wheat for miscellaneous uses—Subsidy	930	..	..
	7,719,605	10,808,117	9,400,000
Total SUBSIDIES	30,360,513	45,839,074	19,700,000
MISCELLANEOUS.			
Special Appropriations—			
Peace Officers	173,634	186,876	204,000
Government contributions under the Superannuation Act	160	320	..
	173,794	187,196	204,000
Prime Minister's Department—			
Miscellaneous—			
Coal Mining Industry—Expenses of Board of Enquiry	4,549	..	..
Empire Conference, London, and International Conference, San Francisco, 1945	182	..	..
Australian Scientific Mission abroad—Expenses	5,420	(b)	..
Peace Conference, Paris, &c., including Ministerial delegation	42,549	(b)	..
Mission abroad of Prime Minister	51	(b)	..
	52,761	..	..
Department of External Affairs—			
Miscellaneous—			
Distressed Australians in liberated areas—Relief and repatriation	25,269	31,165	100,000
United Nations Relief and Rehabilitation Administration and Overseas Relief Organizations—Australian Council and representation	228	597	..
United Nations War Crimes Commission	20,442	5,040	3,000
Allied Control Commission for Germany and Austria	9,109	12,971	24,000
Allied Control for Japan	23,767	32,701	37,000
Inter-Allied Reparation Agency—Contribution and representation	5,519	6,359	6,000
Peace conferences concerning Japan—Representation .. .. .	..	8,411	30,000
Australian and foreign subjects—Repatriation under agreement with enemy Governments	26,805	..	..
	117,239	97,244	200,000
Carried forward	343,784	284,440	404,000

(a) After allowing for recoveries of subsidy from the United Kingdom Government—1946-47, 53,484,759; 1947-48, 51,840,115. (b) Provided under Miscellaneous Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
POST-WAR (1939-45) CHARGES—continued.			
Brought forward	343,784	284,440	404,000
Department of the Treasury—			
Commonwealth Inscribed Stock Registries	122,521	141,992	140,000
Miscellaneous—			
Exchange on remittances for payment of interest in London ..	58,616	58,616	59,000
Payments as acts of grace for loss of property not covered by National Security Regulations	37,402	44,329	30,000
Occupational Survey, 1945	279	..	..
Losses due to enemy action	69	..	..
Payment to Land Risks Insurance Trust Account	155,053	..	..
Adjustment of recoverable expenditure incurred on account of other Administrations .. .. .	..	22	..
	373,960	244,959	229,000
Attorney-General's Department—			
War and munitions establishments—General expenses for guarding and protection	5,494	7,991	10,500
Central Preference Board—Expenses	1,440	756	1,500
Legal Service Bureau—Salaries	1,844	4,155	45,100
General expenses	5,229	..	7,900
Prosecution of Charles Hughes Cousins—Expenses	1	..	..
National Security Regulations—Expenses of administration ..	4,221	..	..
Australia First Inquiry—Expenses .. .. .	..	..	..
	18,229	12,902	65,000
Department of the Interior—			
Miscellaneous—			
Australian official war artists—Expenses	4,658	3,155	3,500
Australian War History 1939-45—Compilation	6,644	8,700	10,000
Official war paintings and pictures—Exhibition	1,216	1,347	1,500
War Graves—Contribution to Imperial War Graves Commission for care and maintenance	38,013	77,631	101,000
Australian war memorials abroad—Erection and restoration ..	27	1,362	40,000
Rent of buildings	42,416	43,383	..
	92,974	135,618	156,000
Department of Works and Housing—			
Repairs and maintenance .. .. .	..	1,792	..
Buildings, works, fittings and furniture	11,454	2,592	..
	11,454	4,384	..
Department of Trade and Customs—			
Rationing Commission—			
Salaries and payments in the nature of salary	266,822	279,939	109,000
General expenses	224,273	197,775	116,000
Prices Commissioner—			
Salaries and payments in the nature of salary	648,118	844,797	396,000
General expenses	113,963	151,463	44,000
	1,253,176	1,473,974	664,000
Department of Health—			
Medical co-ordination and equipment	2,794	..	..
Veneral diseases—Campaign for prevention and cure	7,321	..	..
	10,115	..	..
Carried forward	2,103,692	2,156,277	1,518,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
POST-WAR (1939-45) CHARGES—continued.			
Brought forward	2,103,692	2,156,277	1,518,000
Department of Commerce and Agriculture—			
Food Control Branch—Salaries and payments in the nature of salary	125,966	(a)	(a)
General expenses	34,916	(a)	(a)
Miscellaneous—			
Surplus food stocks—Cold storage and other accommodation	37,973	99,746	70,000
Food processing, including buildings, plant, machinery and equipment			100
Australian Potato Committee—Expenses of administration	40,624	44,395	19,700
Food supplies—Purchase and distribution			100
Edible oils and fats—Purchase and distribution	11,513		
Vegetable seeds distribution	289,645		100
Rural manpower—Labour costs, accommodation and transport expenses	1,361	300	
District War Agricultural Committees—Administration	5,090		
Riverina Welfare Farm—Restoration		4,009	
Potato acreage reduction—Compensation to growers	22,194	66	
Barley sales—Recoverable expenditure	10,617		
Vegetable production	17,168		
Linseed production		980	
	596,117	149,556	90,000
Department of Social Services—			
Evacuees—Reception and sustenance and after-care and expenses connected therewith	90,926	3,688	1,600
War Injuries and Civil Defence Workers' Regulations—Compensation and expenses	2,146	1,653	1,700
Civil Constructional Corps—Employees' compensation	11,618	11,629	11,500
Disabled ex-members of the Forces not eligible for Repatriation benefits—Rehabilitation and allowances	248,426	411,162	140,000
Discharged members of Women's Auxiliary Services—After-care in special circumstances	6,481	422	200
War Workers' Transition Allowance	306		
	359,903	428,539	155,000
Department of External Territories—			
Civilians from Papua and New Guinea—Evacuation	123	(b)	
New Guinea and Papuan Administrations—Payments on account of Papua—New Guinea Administration—Restoration, re-establishment and reconstruction expenses	9,934	(b)	(b)
Re-opened plantations—Clearing secondary growth	500,000	(b)	(b)
Papua—New Guinea—Compensation to natives for war injuries and war damage	10,060	(b)	(b)
	200,000	(b)	
	720,117		
Department of Immigration—			
War-time Arrivals in Australia—Repatriation			75,000
Total MISCELLANEOUS	3,779,829	2,734,372	1,838,000
Total POST-WAR (1939-45) CHARGES	161,118,968	144,160,842	123,355,000
	290,607,052	219,657,835	208,240,000
Carried forward	290,607,052	219,657,835	208,240,000
(a) Provided under Ordinary Services. (b) Provided under Part III.—Territories.			

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEFENCE AND POST-WAR (1939-45) CHARGES—continued.			
Brought forward	290,607,052	219,657,835	208,240,000
MISCELLANEOUS CREDITS.			
Other Administrations—Recoverable Expenditure (a)—			
Gross expenditure	29,231,837	7,036,219	3,000,000
Less recoveries	23,736,151	18,283,734	7,000,000
	Dr. 5,495,686	11,247,516	4,000,000
Credits from Disposals Commission	37,986,454	16,649,462	5,000,000
Other credits	25,519,736	12,713,541	2,000,000
	Cr. 58,010,503	Cr. 39,610,518	11,000,000
TOTAL DEFENCE AND POST-WAR (1939-45) CHARGES	232,596,549	180,047,317	195,240,000
Deduct—			
Amount chargeable to Loan Fund	Cr. 37,893,997		Cr. 17,691,000
Total DEFENCE AND POST-WAR (1939-45) CHARGES PAYABLE FROM REVENUE	194,702,552	180,047,317	177,549,000
XXII.—MISCELLANEOUS SERVICES.			
PRIME MINISTER'S DEPARTMENT.			
Australian Commonwealth Branch of Empire Parliamentary Association—			
Grant	313	314	320
Empire Parliamentary Association—Payment towards expenses of Australian Delegation			2,150
Imperial Economic Committee—Contribution	1,930	3,859	5,800
Imperial Institute—Contribution	990	990	2,900
Imperial Shipping Committee—Contribution	176	352	180
Mrs. H. A. Hinkler—Annual allowance	104	104	104
Ex-members of Parliament or their dependants—Annual allowances	2,601	2,400	2,450
Returned soldiers and their dependants—Grant for relief of distress	1,000	1,000	1,000
Boy Scout Movement—Assistance	460	48	500
Coal miners' compensation—Contribution	5,555	8,070	
Entertainment of distinguished guests and visitors	1,956		
Conferences of Commonwealth and State Ministers and of officers	200	307	396
Historical memorials of representative men	889	755	800
Historical and other paintings	18	646	300
Commonwealth Literary Fund(b)	6,000	6,600	6,600
Scientific Conferences in London—Representation	7,476		
Standardization and Certification Marks Conferences—Representation	3,743	354	
Minister for Air and Civil Aviation—Visit abroad	2,039		
Empire Surveyors and Military Mapping Conferences—Representation	167	1,260	
Minister for Information and Immigration—Visit abroad	1,729	3,240	
British Commonwealth Forestry Conference	271	2,540	
Land Sales Control Office—Royal Commission		10,119	
Western Australian Industry Expansion Commission	738	26	
Frost Relief—South Australian Fruit Growers	20,000		
Victory Medals—Manufacture and distribution	4,063		
Australian and New Zealand Association for the Advancement of Science—Grant	750		
Provisional International Civil Aviation Organization Conference—			
Representation	1,155		
Flood Relief—Western Districts of Victoria	10,000		
Flood Relief—Northern Queensland	650		
Congress of American Legion of Ex-Servicemen—Representation	438		
Ministerial Delegation 1946	1,043		
Carried forward	82,404	42,790	23,400
(a) Munitions, stores, &c., supplied to Governments of United Kingdom and other Administrations. (b) Told from Trust Fund.			

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXII.—MISCELLANEOUS SERVICES—continued.			
PRIME MINISTER'S DEPARTMENT—continued.			
Brought forward	82,401	42,790	23,400
Parliament—Expenses in connexion with opening	126	..	200
Ministerial Mission to London and United States of America, 1945	165	..	..
British Empire Service League—Grant towards conference	890	..	..
State Functions	762	892	..
Minister for Post-war Reconstruction—Visit abroad .. .. .	..	4,879	..
Scientific delegation to India .. .. .	..	2,500	..
Olympic Federation—Grant towards expenses of 1948 Games .. .. .	..	4,000	..
Distinguished guests, visitors and officials—Hospitality .. .. .	..	3,595	4,000
Royal Visit 1949 .. .. .	..	212	150,000
Prime Minister—Visit abroad .. .. .	..	64	3,000
Minister for Supply and Development—Visit abroad .. .. .	..	165	3,000
Flood Relief—New South Wales .. .. .	..	..	10,000
Parliamentary Delegation to Japan .. .. .	..	..	3,500
Other items	509	389	..
Total PRIME MINISTER'S DEPARTMENT	84,846	59,286	197,100
SCIENTIFIC AND INDUSTRIAL RESEARCH.			
Imperial Agricultural Bureaux—Contributions	10,427	20,358	20,400
Standards Association of Australia—Grant	19,500	24,000	27,000
Australian Dairy Cattle Research Association—Grant	1,500	1,500	1,500
Research—Grant for physical and social sciences	87,000	82,000	82,000
Australian National Research Council—Grant	1,000	1,000	1,000
Australian Council for Educational Research—Grant	6,350	3,750	3,750
Australian Antarctic Expedition, 1911-14—Contribution towards cost of publication of report	531	143	..
Chair of Aeronautics at Sydney University—Contribution to establishment and maintenance	3,830	4,317	5,000
Chair of Natural Philosophy at Melbourne University—Contribution to Meteorological section	1,350	1,362	4,300
National Association of Testing Authorities	178	4,647	5,000
Other items	455	156	1,350
Total SCIENTIFIC AND INDUSTRIAL RESEARCH	112,121	143,233	151,300
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT			
	196,967	202,519	348,400
DEPARTMENT OF EXTERNAL AFFAIRS.			
United Nations Association of Australia—Subsidy	2,500	2,500	3,500
International Labour Conferences—Representation	31,338	16,081	26,000
International Labour Organization—Contribution	34,382	35,710	47,300
Representation at minor conferences	9,879	4,664	10,000
World Trade and Employment Conference—Representation	49,922	112,326	5,070
Australian Works of Art for Legations, &c., overseas	211	326	2,000
United Nations Food and Agriculture Organization—Contribution and representation	45,495	41,409	47,000
United Nations Organization—Representation	90,198	97,456	95,000
United Nations Organization—Contribution	102,800	137,456	213,000
United Nations Educational, Scientific and Cultural Organization—Contribution and representation	33,551	62,123	65,000
South Pacific Commission—Contribution and representation	1,450	18,361	14,000
Australian National Antarctic Research Expedition	20,062	254,755	190,000
Inter-Governmental Committee on Refugees—Contribution	2,149	..	..
International Institute of Agriculture, Rome—Contribution and representation	8,351	1,652	..
United Nations Educational, Scientific and Cultural Organization—Exhibition	2,169	..	..
South Seas Commission—Conference and representation	3,716	..	..
Assistance to destitute Australians abroad .. .. .	..	..	3,000
Other items	318	767	630
Total DEPARTMENT OF EXTERNAL AFFAIRS	438,491	835,588	721,500

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXII.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF THE TREASURY.			
Exchange on remittances for payment of interest in London and New York	363,378	332,264	344,000
Exchange on remittances within the Commonwealth	11,313	8,775	9,000
Loan management expenses—Works and States	14,671	13,226	13,000
Commonwealth loan securities in United States of America—Annual management expenses	6,637	3,769	3,500
Stamp duty on transfers of Commonwealth loan securities in London	12,137	40,640	20,000
Interest at three and one-half per cent. per annum on the value of properties transferred to Commonwealth, but excluded from the Financial Agreement(a)	3,889	3,889	3,900
Interest on income tax certificates of credit	1,122	812	100
Taxes and fines—Refund and remission under special circumstances	78,487	135,566	57,500
Census, including collection, compilation, printing, maps and miscellaneous services	244,415	143,604	92,000
Banking Act 1947—Legal costs and expenses .. .. .	..	27,372	..
Other items	7,707	1,359	100
Total DEPARTMENT OF THE TREASURY	743,956	711,167	543,100
ATTORNEY-GENERAL'S DEPARTMENT.			
International Bureau for the Protection of Industrial Property—Contribution .. .. .	..	517	600
Office of the International Union for the Protection of Literary and Artistic Works—Contribution	241	259	600
Forty-hour week case—Intervention by Commonwealth—Legal costs	13,652	3,539	..
Central Fingerprint Bureau—Contribution .. .. .	..	..	615
International Police Commission—Membership and Representation .. .. .	..	..	285
Total ATTORNEY-GENERAL'S DEPARTMENT	13,893	4,315	2,100
DEPARTMENT OF THE INTERIOR.			
Riverview College Observatory—Grant	450	700	700
Commonwealth Government motor vehicles—Registration	216	434	540
Aboriginal Welfare—Annual allowance to Mrs. Daisy Bates, C.B.E.	188	209	260
Construction of relief map of Australia—Contribution to University of Melbourne towards cost	634	701	2,200
Lands Acquisition Act 1909-1936—Legal costs	766	..	..
Commonwealth elections	154,948	..	..
Referendum—Alteration to Constitution .. .. .	..	140,660	6,000
Other items	100	..	200
Total DEPARTMENT OF THE INTERIOR	157,200	146,704	9,900
DEPARTMENT OF TRADE AND CUSTOMS.			
International Sugar Council—Contribution	216	582	300
Duty—Remission under special circumstances	46,195	47,684	23,840
Duty on materials imported for ships constructed for the Commonwealth Government—Remission .. .. .	..	499	200
International Bureau of Customs Tariffs (Brussels)—Contribution	778	..	500
International Cotton Advisory Committee—Contribution .. .. .	..	..	160
Motor Manufacture Repeal Act 1945—Compensation to Australian Consolidated Industries Limited	55,000	..	..
Total DEPARTMENT OF TRADE AND CUSTOMS	102,189	48,765	25,000

(a) For summary of total interest and sinking fund payments see page 60.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXII.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF HEALTH.			
Medical research	32,000	50,000	50,000
Commonwealth X-ray and Radium Laboratory—Expenses	5,827	8,828	20,000
Child Health Centres (a)	20,000	20,000	72,500
Commonwealth Council for National Fitness	72,500	72,500	7,500
Aerial medical services—Subsidy	7,500	7,500	75,000
Cattle tick control in New South Wales and Queensland—Subsidy	53,325	53,325	550
Interest on investments of Endowment Funds	540	520	670
Bureau of Hygiene and Tropical Medicine, London—Contribution	669	669	18,000
Acoustic laboratory	4,682	3,836	48,000
National Bureau of Dental Standards and Physical Research	1,202	4,361	1,380
Cairns Malarial Drainage Scheme .. .. .	..	199	15,000
World Health Organization .. .. .	..	..	16,000
International Veterinary Bureau—Subscription .. .. .	..	..	..
Grants to States and Local Government Authorities for supply of prophylactic materials—Diphtheria and whooping cough .. .. .	..	..	15,000
Biological Products—Free issues .. .. .	..	..	16,000
International Bureau of Public Health and International Veterinary Bureau—Subscriptions	1,800	539	..
Nutrition—Education, publicity campaign and surveys	3,274	..	..
Total DEPARTMENT OF HEALTH	203,409	222,275	324,800
DEPARTMENT OF COMMERCE AND AGRICULTURE.			
Australian Agricultural Council and Standing Committee on Agriculture—Contribution and expenses	997	669	800
Primary Production Control Boards—Election of representatives	50	..	1,500
Industry Conferences and Committees—Expenses of representatives	229	100	1,250
International Wheat Council—Contribution	311	..	500
Herd testing—Contribution	10,827	20,000	20,000
Experimental production of ramie	3,339	345	..
Overseas trade publicity	12,267	14,439	21,000
Agricultural machinery control—Expenses of administration	11,936	10,114	1,750
Agricultural machinery—Purchase	688	..	100
Farm mechanization research	518	2,265	16,000
Soya bean—Development and experimental work	4,681	..	..
Artificial insemination of cattle—Investigation work	47	..	..
Pedigree stock—Assistance to importers	4,333	2,167	5,000
Wheat Industry Stabilization Board—Expenses of administration	28,084	27,384	16,000
Wool appraisal centres—Expenses	5,893	954	1,800
Emergency transport of wheat	531,939	544,920	..
Wheat Production Costs Inquiry—Expenses	1,500,468	143,278	..
Joint Dairy Industry Advisory Committee—Expenses	788	5,837	..
Wheat—Contract with New Zealand	643	2,313	2,000
Exhibitions overseas—Representation	878,965	2,692,237	1,500,000
Drought relief—Dairy industry	6,198	6,198	2,600
Tobacco—Grant to States for experimental work on tobacco leaf production	197,237	11,116	5,000
Dairy Industry—Efficiency grant .. .. .	..	322	10,000
Empire Exhibition, Sydney, 1947 .. .. .	..	1,234	250,000
Food for Britain—Publicity campaign	11,132	861	..
Dairy Factory Operatives—Grants to States for provision of training facilities	8,116	..	..
Trade delegation to India	800	..	..
United Kingdom-Dominions Wool Disposals Limited—Subscription to share capital	3,078	..	..
Tasmanian Primary Producers—Assistance	125	..	..
Barley Growers—Additional compensation	75,000	3,250	..
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	3,290,314	3,488,163	1,954,200

(a) Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXII.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF SOCIAL SERVICES.			
Compassionate allowances—Payments under special circumstances	31,213	33,822	34,000
Age and invalid pensioners—Repatriation under special circumstances	410	481	500
Invalid pensioners and Unemployment and Sickness beneficiaries	2,178	2,713	500
Vocational training	11,471	10,977	11,000
Exchange on remittances within the Commonwealth .. .. .	..	..	15,000
Housekeeper Service—Grant .. .. .	..	..	..
Total DEPARTMENT OF SOCIAL SERVICES	45,272	47,993	61,000
DEPARTMENT OF SHIPPING AND FUEL.			
Joint Coal Board—Contribution to Welfare Fund .. .. .	..	(a)	160,000
Contribution to administrative costs .. .. .	..	(a)	81,000
Grants and advances for other than capital expenditure .. .. .	..	(a)	284,000
Total DEPARTMENT OF SHIPPING AND FUEL .. .. .	..	..	(b) 525,000
DEPARTMENT OF IMMIGRATION.			
Encouraged Migration—	1	26,890	45,000
Child migration, British and Foreign	32,772	902,202	1,407,000
British migration (other than child) .. .. .	..	31,341	160,000
Empire and Allied ex-service personnel—Assisted passages .. .. .	..	..	150,000
Maltese migration .. .. .	..	163,710	1,070,000
Displaced persons from Europe—Contribution towards fares, accommodation and sustenance .. .. .	..	4,263	100,000
Grants and Subsidies— .. .. .	..	92	600
Approved child and youth migration organizations—Capital grants .. .. .	..	..	..
Approved Voluntary Migration organizations—Subsidies .. .. .	..	750	750
Migration problems—Scientific research—Contribution to University of Sydney .. .. .	..	..	..
Establishments— .. .. .	..	12,763	45,000
Reception depots—Contributions to States towards establishment .. .. .	..	28,091	55,000
Commonwealth Accommodation Establishments—Equipment .. .. .	..	..	..
Medical— .. .. .	..	3,352	30,000
Medical and hospital benefits to immigrants in initial period of settlement .. .. .	..	16,847	45,000
Publicity— .. .. .	..	..	..
Migration publicity .. .. .	..	7,654	5,000
Miscellaneous— .. .. .	..	5,682	6,000
Repatriation and deportation .. .. .	..	..	..
Distressed Australians abroad—Relief and repatriation .. .. .	..	..	3,000
Financial assistance to enable Australians overseas to return for permanent residence .. .. .	..	..	..
Education of displaced persons from Europe after discharge from reception centres .. .. .	..	55	285
Commonwealth Immigration Advisory Council—Expenses .. .. .	..	1,350	441
Overseas children—Transfer .. .. .	..	..	550
Total DEPARTMENT OF IMMIGRATION	48,358	1,197,147	3,134,200
Total Miscellaneous Services	5,240,047	6,906,628	7,549,000

(a) Provided under Department of Shipping and Fuel.

(b) Additional expenditure provided for under Capital Works and Services (see page 50).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXIII.—WAR AND REPATRIATION (1914-18) SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes(c)	6,377,378	6,213,260	6,034,000
Sinking Fund on loans for War and Repatriation purposes(a) .. .	2,561,847	2,718,371	2,954,000
Loans redemption and conversion expenses	3,415	..	..
Total PUBLIC DEBT CHARGES	8,942,640	8,931,631	8,988,000
War Pensions(b)	9,302,585	9,563,841	10,508,000
War Gratuity expenses	72	..	..
Government contributions under Superannuation Act	25,997	40,580	50,000
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION (1914-18) SERVICES)	18,271,194	18,535,852	19,546,000
Ordinary Votes—			
Prime Minister's Department—			
Miscellaneous—			
Audit of accounts of Repatriation Commission and War Service Homes Division—Salaries	10,000	10,000	10,000
Department of the Treasury—			
Miscellaneous—			
Loan management expenses	31,791	20,831	19,600
Exchange on remittances for payment of interest in London	100,477	100,477	101,000
	122,268	121,308	120,600
Department of the Interior—			
Australian War Memorial—			
Salaries and payments in the nature of salary	13,851	20,879	25,000
General expenses	5,408	7,030	11,000
	19,259	27,909	36,000
Department of Works and Housing—			
War Service Homes Division—			
For payment to credit of War Service Homes Trust Account for—			
Salaries and payments in the nature of salary	32,416	40,700	45,000
General expenses	3,789	10,100	11,800
Maintenance of homes and properties and payment of rates and other charges	(c)	(c)	..
For payment to credit of War Service Homes Relief Trust Account	1,997	1,970	5,700
	44,202	52,770	62,000
Department of Repatriation—			
Miscellaneous—			
Administrative expenses and repatriation benefits—Proportion .. .	744,459	925,414	907,000
Other items	1,024	1,100	1,400
Rent of buildings	18,954	(d)	..
Repairs and maintenance	27,887	(d)	..
	792,304	926,514	908,400
Total WAR AND REPATRIATION (1914-18) SERVICES (ORDINARY VOTES)	988,033	1,138,501	1,137,000
Total WAR AND REPATRIATION (1914-18) SERVICES CHARGED TO REVENUE	19,259,227	19,674,353	20,683,000

(a) For summary of total Interest and Sinking Fund payments, see page 65.

(b) Paid from Trust Fund.

(c) Payable from War Service Homes

(d) Provided under Defence and Post-war (1923-45) Charges.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS.			
L.—COMMONWEALTH RAILWAYS.			
Special Appropriations—			
Interest on Loans(a)—			
Trans-Australian Railway	110,029	108,611	108,000
Central Australia Railway	155,594	139,639	136,000
North Australia Railway	74,502	70,873	68,000
Australian Capital Territory Railway	1,064	993	1,000
	341,189	320,116	313,000
Sinking Fund(a)—			
Trans-Australian Railway	34,005	35,704	37,500
Central Australia Railway	47,683	50,065	52,000
North Australia Railway	28,494	29,913	31,400
Australian Capital Territory Railway	393	413	500
	110,575	116,095	122,000
Loans redemption and conversion expenses—			
Trans-Australian Railway	1,247	308	..
Central Australia Railway	43,395	12,940	..
North Australia Railway	4,777	6,990	..
Australian Capital Territory Railway	229	36	..
	54,648	20,274	..
Total PUBLIC DEBT CHARGES	508,412	456,485	435,000
Salary of Commonwealth Railways Commissioner	2,500	3,000	3,000
Contribution to the Railway Accident and Insurance Fund	5,000	12,911	6,000
Contribution to South Australia (Port Augusta-Port Pirie Railway Act) .. .	20,000	20,000	20,000
Government contributions under the Superannuation Act	19,381	27,777	32,000
Morgan-Whyalla Waterworks Agreement	25,664	25,764	25,000
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS	578,957	545,927	520,000
Ordinary Votes—			
Trans-Australian Railway—			
Salaries and payments in the nature of salary	491,569	588,338	681,000
Stores and materials	226,461	285,730	311,500
General expenses	22,556	29,144	32,500
Central Australia Railway—			
Salaries and payments in the nature of salary	301,504	328,616	421,000
Stores and materials	125,969	143,198	245,000
General expenses	11,779	13,703	16,000
North Australia Railway—			
Salaries and payments in the nature of salary	38,873	43,189	56,000
Stores and materials	10,962	10,286	16,000
General expenses	2,387	2,014	3,000
Australian Capital Territory Railway—			
Salaries and payments in the nature of salary	8,897	10,195	10,800
Stores and materials	269	505	620
General expenses	4,029	4,312	4,580
General Services—			
Concessions to members and ex-members of the Forces in special circumstances	539	1,046	700
Long service leave due to employees	9,623	6,772	9,700
Commonwealth Railways—Passes	129	34	300
Goods for patriotic purposes—Free carriage over Commonwealth Railways	63	32	100
Freight concessions—North Australia Railway	4,911	6,605	9,000
Australia-New Zealand Association for advancement of science—		308	..
Concessions .. .. .	..	..	..
Other items	9	..	..
Audit of accounts	1,200	1,200	1,200
Miscellaneous—			
Exchange on remittances for payment of interest in London and New York	80,516	70,456	67,000
Total ORDINARY VOTES—COMMONWEALTH RAILWAYS	1,342,215	1,542,684	1,886,000
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	1,921,172	2,088,611	2,406,000

(a) For summary of total Interest and Sinking Fund payments see page 65.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART II. BUSINESS UNDERTAKINGS—continued.			
II.—POSTMASTER-GENERAL'S DEPARTMENT.(6)			
Special Appropriations—			
Interest on Loans(a)	1,072,607	934,404	924,000
Sinking Fund(s)	1,769,210	1,837,680	1,951,000
Loans redemption and conversion expenses	104,973	67,985	..
Pensions and Retiring Allowances under Section 84 of the Constitution	29,922	25,873	24,000
Government contributions under the Superannuation Act	428,445	575,103	604,000
Transferred Officers' Pensions	407	386	400
Transferred Officers' Allowances .. .. .	..	1,730	4,600
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	3,405,564	3,593,161	3,508,000
Ordinary Votes—			
Central Office—Salaries and payments in the nature of salary	98,958	137,018	188,000
General expenses	12,539	35,105	39,600
Stores and material	5,101	7,419	20,000
Mail services	1,529,763	1,611,981	1,652,100
Engineering services (other than New Works)	187,334	238,734	327,800
Other services	271,446	405,816	458,500
New South Wales—Salaries and payments in the nature of salary	4,152,551	4,984,014	5,337,000
General expenses	333,640	455,408	503,800
Stores and material	233,601	297,014	442,000
Mail services	570,344	650,216	1,044,300
Engineering services (other than New Works)	2,638,955	3,327,703	3,770,000
Victoria—Salaries and payments in the nature of salary	3,076,067	3,700,481	4,020,600
General expenses	229,632	359,199	377,000
Stores and material	183,472	198,804	234,900
Mail services	368,853	350,433	653,500
Engineering services (other than New Works)	1,900,229	2,394,775	2,665,000
Queensland—Salaries and payments in the nature of salary	1,611,312	2,063,080	2,059,000
General expenses	106,894	147,631	150,900
Stores and material	105,313	120,950	134,800
Mail services	288,414	344,934	493,300
Engineering services (other than New Works)	1,033,972	1,269,852	1,436,000
South Australia—Salaries and payments in the nature of salary	944,839	1,186,594	1,224,000
General expenses	66,656	76,445	87,000
Stores and material	56,525	47,570	75,200
Mail services	91,619	174,186	236,800
Engineering services (other than New Works)	614,940	671,000	758,000
Western Australia—Salaries and payments in the nature of salary	687,737	845,067	928,000
General expenses	48,059	57,379	67,600
Stores and material	35,418	47,506	73,200
Mail services	104,516	118,559	228,300
Engineering services (other than New Works)	456,833	551,501	583,000
Tasmania—Salaries and payments in the nature of salary	362,359	461,160	512,000
General expenses	21,472	31,543	33,000
Stores and material	17,734	23,965	28,500
Mail services	52,652	52,878	74,500
Engineering services (other than New Works)	242,990	312,970	334,000
Northern Territory—Salaries and payments in the nature of salary	23,833	31,705	46,800
General expenses	7,477	7,287	13,400
Stores and material	1,708	658	3,600
Mail services	4,303	3,822	5,200
Engineering services (other than New Works)	38,260	52,000	59,000
Total UNDER CONTROL OF POSTMASTER-GENERAL'S DEPARTMENT	22,617,000	27,854,862	31,276,000
Carried forward	22,617,000	27,854,862	31,276,000

(a) For summary of total interest and Sinking Fund payments see page 66.

(s) For summary of Expenditure see page 97.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
II. POSTMASTER-GENERAL'S DEPARTMENT—continued.			
Brought forward	22,617,000	27,854,862	31,276,000
Audit of Accounts—			
Salaries	12,750	12,750	12,750
General expenses	250	250	250
Exchange on remittances for payment of interest in London and New York	428,827	396,143	377,000
Public Works Staff—			
Salaries	55,000	55,000	78,000
General expenses	13,000	13,000	16,000
Rent	82,703	95,285	110,000
Repairs and maintenance	140,607	240,693	350,000
Total ORDINARY VOTES—POSTMASTER-GENERAL'S DEPARTMENT	23,350,137	28,667,983	32,220,000
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	28,755,701	32,171,144	35,728,000
Total BUSINESS UNDERTAKINGS	28,676,873	34,259,755	38,134,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest (a)—			
Northern Territory	46,953	46,361	46,000
Australian Capital Territory	215,492	215,204	213,140
Papua	3,393	3,358	3,400
New Guinea	1,674	1,337	1,400
Norfolk Island	56	56	60
	267,568	266,366	264,000
Sinking Fund (s)—			
Northern Territory	20,748	21,785	22,900
Australian Capital Territory	63,693	66,817	70,420
Papua	1,119	1,175	1,230
New Guinea	391	411	430
Norfolk Island	19	20	20
	85,970	90,208	95,000
Loans redemption and conversion expenses—			
New Guinea	1,028	..	..
Northern Territory .. .. .	..	231	..
Total PUBLIC DEBT CHARGES	354,556	356,805	359,000
New Guinea Bounties	199	927	1,000
Total SPECIAL APPROPRIATIONS	354,765	357,732	360,000
ORDINARY VOTES.			
NORTHERN TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	108,826	157,532	211,000
General expenses	21,768	23,760	27,000
	130,594	181,292	238,000
Other Services—			
Motor cars—Running expenses and maintenance	12,985	16,128	20,000
Aboriginal affairs—Maintenance	59,303	45,792	55,000
Prisons—Maintenance	2,129	2,576	3,000
Survey camps—Maintenance	5,672	4,522	14,000
Police services—Maintenance	1,787	1,855	3,000
Mines branch—Maintenance of batteries and ore-sampling	16,874	31,896	35,000
	98,750	102,689	130,000
Carried forward	130,594	181,292	238,000

(a) For Summary of Interest and Sinking Fund payments see page 66.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
NORTHERN TERRITORY—continued.			
Brought forward	130,564	181,292	238,000
Other Services—continued.			
Brought forward	98,750	102,689	130,000
Purchase of tailings	3,671	6,000	10,000
Stock branch and maintenance of cattle dips	1,348	511	8,000
Transport of stud stock to the Northern Territory—Subsidy	1,196	633	1,000
Assistance to missions	4,183	2,700	17,000
Assistance to and development of mining industry	223	368	7,000
Unemployment relief and alleviation of distress	1,823	1,828	1,800
Educational services and scholarships	11,382	16,070	25,000
Destruction of dingoes	5,621	4,458	6,000
Motor cars—Purchase	5,722	6,776	14,000
Sanitary and garbage services	4,044	8,726	17,000
Municipal expenditure, Alice Springs and Darwin	26,053	27,680	40,000
Coastal shipping service—Subsidy	1,000	4,100	4,100
Air mail service—Subsidy	4,250	4,595	5,000
Patrol vessels—Running expenses	4,446	1,545	3,800
Agriculture—Botanic gardens and eradication of noxious weeds	2,162	3,575	6,000
Animal Industry Section—Equipment	827	1,913	6,000
Commonwealth a. Breeding—Inquiry into allegations	960		
Commonwealth Hostels—Loss on operations		2,994	9,000
Encouragement of primary production		146	3,000
Legislative Council—Expenses		602	3,500
Other items	267	866	700
	177,928	198,775	318,000
Works and Housing—			
Salaries and payments in the nature of salary	3,200	25,000	25,000
General expenses		5,000	5,000
Other Services—			
Repairs and maintenance	203,109	91,201	180,000
Electric supply	73,125	85,428	100,000
Department of Health—Repairs		13,035	10,000
Works and Housing—Repairs and maintenance	(a)	(a)	6,000
Losses on conduct of hostels in Northern Territory		6,903	20,000
Developmental Services—Maintenance of water supplies, roads and stock routes for pastoral purposes	26,624	32,382	50,000
Audit of Accounts—			
Salaries	1,350	1,350	1,350
General expenses	50	50	50
Courts Office—			
Salaries and payments in the nature of salary	1,764	5,108	7,240
General expenses		3,719	3,760
Health—			
Salaries and payments in the nature of salary	54,126	67,826	100,900
General expenses	13,166	17,053	25,700
Other services—			
Motor cars and aeroplanes—Running expenses and maintenance	4,317	7,621	8,000
Medical services—Maintenance	51,824	28,375	40,500
Transport Equipment—Aeroplanes, ambulances and other transport	1,568	13,462	16,800
Health surveys		5,115	900
Equipment for hospitals	3,905	141	20,000
Transport of lepers	713	3,967	1,000
Nutrition survey	4,559		
Repairs and maintenance			
	443,390	412,736	623,200
Total NORTHERN TERRITORY	761,912	792,803	1,179,200

(a) Provided under Repairs and Maintenance.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
AUSTRALIAN CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	65,000	70,000	80,000
General expenses	10,000	11,000	14,000
	75,000	81,000	94,000
Works Services—			
Maintenance of parks and gardens and recreation reserves	78,406	84,201	100,000
Maintenance and upkeep of property at Jervis Bay	6,549	5,131	7,000
Maintenance of aerodrome	2,046		
	87,001	89,332	107,000
Other Services—			
Forestry branch—Maintenance of plantations and fire protection	23,787	24,079	25,000
General lands services	5,789	6,056	8,000
Eradication of noxious weeds	668	913	2,000
Rabbit and dingo extermination	3,857	5,422	6,000
Bush fire prevention	2,887	1,677	4,000
River gaugings and other hydrometric work	315	630	1,000
Surveys	4,307	6,019	10,000
Carpeting—Public buildings, camps and tenements	1,741	2,304	3,400
Garbage and sanitary services	5,119	6,244	8,400
Grants in aid	1,516	1,916	2,200
To recoup the State of New South Wales for payments under the Child Welfare Act of 1923 and maintenance of juvenile offenders and mental patients in State institutions	1,458	1,460	1,600
Swimming pool—Maintenance	1,352	1,621	1,650
Local Government registration	1,080	1,123	1,500
Tourist Bureau—Publicity	1,181	2,015	2,500
Care of aborigines at Jervis Bay settlement	575	1,140	1,000
Street cleaning	1,849	2,296	2,500
Fire Brigade—Working expenses and purchase of new appliances	2,403	3,298	5,000
Compensation for injuries on duty	1,688	1,151	1,200
Cemetery—Maintenance	1,051	1,189	1,500
Improved railway facilities—Payment to Government of New South Wales	692	192	
Transport—Loss on City Omnibus Service	17,500	26,000	8,000
Soil erosion investigations	776	1,573	3,000
Re-appraisal of rent and rate increases remitted under special circumstances	3,382	3,441	3,500
Australian Capital Territory Hostels—Loss on operations	18,000	29,804	25,000
Canberra City Band—Establishment and maintenance		1,626	1,800
Water Conservation		47	2,000
Ti-trees and briar destruction	67	407	1,000
Firewood and charcoal supplies—Loss on operations			1,000
Other items	1,052	2,173	5,250
	104,101	136,216	139,000
Education	84,931	99,138	119,000
Works and Housing—			
Salaries and payments in the nature of salary	44,000	50,000	60,000
General expenses	7,000	10,000	12,000
Works Services—			
Repairs and maintenance	45,439	47,955	80,000
Maintenance of roads and bridges	39,603	52,076	60,000
Maintenance of water supply and sewerage	26,034	24,325	40,000
Electric supply	81,117	89,946	102,000
Air raid precaution works—Maintenance and demolition	56		
	328,180	373,439	473,000
Carried forward	266,102	306,548	340,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
AUSTRALIAN CAPITAL TERRITORY—continued.			
Brought forward	266,102	306,548	340,000
Health—	328,180	373,439	473,000
Canberra Community Hospital	29,250	38,750	40,000
Health and dental services	451	723	3,240
Abattoir services	6,205	6,850	8,000
Veterinary services	1,028	276	1,000
Canberra Mothercraft Society—Subsidy	1,740	1,810	2,450
Other items	82	168	510
Audit of Accounts—Salaries	1,850	1,850	1,850
General expenses	50	50	50
Australian Capital Territory—Salaries and payments in the nature of salary	13,939	19,990	23,900
General expenses	6,500	4,738	5,000
Courts and Titles Office—Salaries and payments in the nature of salary	4,720	6,078	7,300
General expenses	1,992	2,072	2,000
	395,988	456,612	569,300
Total AUSTRALIAN CAPITAL TERRITORY	662,090	763,160	909,300
PAPUA-NEW GUINEA.			
Grant to Provisional Administration towards expenses including native welfare, development, war damage and re-construction	646,651	1,840,698	3,500,000
Printing and consolidation of Laws of New Guinea and Papua	5,085	11,793	10,000
Chair of Anthropology at Sydney University—Contribution towards cost	1,750	1,750	1,750
Grant to Provisional Administration—Equipment from Disposals Commission	673,000	26,824	16,000
Australian School of Pacific Administration	12,402	16,225	50,000
Shipping service	179,354	198,861	50,000
Former New Guinea and Papuan Administrations—Payments on account	(a)	22,423	22,250
Restoration of plantations, land and roads	(a)	50,711	80,000
Library services for External Territories	..	1,342	1,000
Agricultural potentialities survey with British Overseas Food Corporation	303	158	20,000
Classification of Public Service—Investigation	993	..	..
Film—Record of return of Civil Administration	..	..	..
Australia-New Guinea Production Control Board—Advance to Trust Account	..	100,000	..
Total PAPUA-NEW GUINEA	1,618,638	2,270,785	2,701,000
NORFOLK ISLAND.			
Grant for expenses of administration	4,000	4,000	4,000
Library Services	..	..	500
Total NORFOLK ISLAND	4,000	4,000	4,500
Total ORDINARY VOTES	2,936,540	3,830,748	4,784,000
Total TERRITORIES OF THE COMMONWEALTH	3,291,305	4,188,480	5,154,000

(a) Included under Defence and Post-war (1939-45) Charge.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
PART IV.—PAYMENTS TO OR FOR THE STATES.			
SPECIAL APPROPRIATIONS.			
South Australia—Special Grants	3,101,365	2,318,000	(c) 2,250,000
Western Australia—Special Grants	2,785,559	2,977,000	(c) 3,600,000
Tasmania—Special Grants	993,596	747,000	(c) 900,000
Commonwealth Aid Roads and Works	..	6,308,596	7,300,000
Federal Aid Roads and Works	4,805,290	398,830	..
Western Australian Waterworks—Grant	1,636,120	1,731,853	300,000
Sinking Fund on State Debts—Contribution towards	7,584,912	7,584,912	1,851,088
Interest on State Debts—Contribution towards	10,103	5,701	2,000
Interest on Loans for Drought Relief—Contribution towards	39,463,848	44,588,023	53,420,000
Tax Reimbursement—Grants to States	..	..	750,000
Price Control Reimbursement—Grants to States	..	..	..
	60,331,193	60,659,915	77,058,000
	23,149,160	23,288,770	24,000,000
Interest on State Debts—Balance recoverable from States	..	..	..
Total PAYMENTS TO OR FOR THE STATES	83,530,353	89,948,685	101,958,000
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.			
Wheat Industry—Assistance	1,747,383	985,327	800,000
Wool Use Promotion and Disposals Plan	3,497,124	1,423,674	900,000
Wool Industry Assistance	7,075,000	125,000	15,000,000
Wheat Industry Stabilization	5,500,000	5,729,780	650,000
Eggs—Wartime Control—Distribution of surplus funds	..	..	..
Total PRIMARY PRODUCTION—SELF-BALANCING ITEMS	18,819,507	8,913,981	16,700,000
CAPITAL WORKS AND SERVICES.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Special Appropriations.			
Australian National Airlines Commission—Advances	1,800,000	(b)	(b)
Queens Empire Airways Ltd.—Acquisition of shares and subscription to share capital	415,036	2,455,000	(b)
Aluminium Industry—Advances	27,100	30,300	450,000
British Commonwealth Pacific Airlines Ltd.—Subscription to share capital	..	500,000	..
	2,242,136	2,985,300	450,000
Parliament.			
Buildings, works, sites, fittings and furniture	3,749	4,333	86,000
Prime Minister's Department.			
Buildings, works, sites, fittings and furniture	135,037	(a) 110,147	207,400
Australian High Commissioner in United Kingdom—Equipment for Australia House and official residence	946	10,763	50,000
Australian National University	..	..	..
	135,983	120,910	257,400
Total PRIME MINISTER'S DEPARTMENT	135,983	120,910	257,400
Carried forward	2,381,918	3,110,543	793,400

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposal Commission—1946-47, 456,663; 1947-48, 41,127.
(b) Provided under Department of Civil Aviation—page 61.
(c) Tentative only pending receipt of Report of Commonwealth Grants Commission.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
CAPITAL WORKS AND SERVICES.—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.—continued.			
Brought forward	2,381,918	3,110,543	793,400
Department of External Affairs.			
Australian Embassy in United States of America—Buildings, works, fittings and furniture	55,295	360	1,100
Australian Embassy in China—Equipment and furniture	4,959	3,608	1,000
Australian Embassy in Union of Soviet Socialist Republics—Equipment and furniture	1,322	1,190	3,500
Australian Embassy in France—Buildings, equipment and furniture	978	900	59,000
Australian Legation in Brazil—Equipment and furniture	3,900	321	500
Australian Legation in Chile—Equipment and furniture	4,249	749	100
Australian Legation in Netherlands—Equipment and furniture	7,236	1,457	400
Australian High Commissioner in Canada—Equipment for office and residence	531	1,675	600
Australian High Commissioner in New Zealand—Equipment for office and residence	1,590	6,241	1,000
Australian High Commissioner in India—Equipment for office and residence	3,542	1,653	1,500
Australian High Commissioner in Pakistan—Equipment for office and residence	4,091	1,700	2,500
Australian High Commissioner in Eire—Equipment for office and residence	2,503	9,441	700
Australian High Commissioner in South Africa—Equipment for office and residence	11,385	6,495	11,000
Consular Representation abroad—Equipment for offices and residences	19,230	3,622	4,900
Other Representation abroad—Equipment for offices and residences	5,032	8,501	47,000
Buildings, works, sites, fittings and furniture			
Total DEPARTMENT OF EXTERNAL AFFAIRS	125,853	55,380	138,100
Department of the Treasury.			
Government Printing Office, Canberra—Machinery and equipment	2,457	1,207	700
Commonwealth Engineering Co. Ltd.—Acquisition of major interest	100,000		
Buildings, works, sites, fittings and furniture	8,076	21,675	36,000
Total DEPARTMENT OF THE TREASURY	110,533	22,882	36,700
Attorney-General's Department.			
Buildings, works, sites, fittings and furniture	7,485	8,017	12,500
Department of the Interior.			
Commonwealth offices and other buildings—Acquisition of sites and buildings	206,924	(b) 447,044	750,000
Plant and equipment		30,371	(c) 25,000
Memorial at Canberra to His late Majesty King George V.—Erection	57	56	5,000
Purchase and installation of 74 in. telescope at Commonwealth Observatory, Canberra		7,428	25,000
Commonwealth offices and other buildings—Works, fittings and furniture	30,212	168,581	300,000
Meteorological buildings, works, fittings and furniture	1,909	25,999	90,600
Governor-General's establishments—Buildings, works, fittings and furniture	208	2,171	2,500
War Workers' Housing—Buildings, works, fittings and furniture	77,140	90,617	95,000
Fittings and furniture	1,946	(d)	(e)
Total DEPARTMENT OF THE INTERIOR	318,448	772,267	1,293,000
Carried forward	2,944,245	3,969,069	2,271,700

(a) Included in respective items. (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposal Commission—1946-47, 27,784; 1947-48, 2180. (c) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposal Commission—1946-47, 27,784; 1947-48, 2180. (d) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposal Commission—1946-47, 27,784; 1947-48, 2180. (e) Includes provision for 215,000 for surplus buildings to be taken over from the Disposal Commission.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
CAPITAL WORKS AND SERVICES.—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.—continued.			
Brought forward	2,944,245	3,969,069	2,271,700
Department of Works and Housing.			
Experimental Building Station—Plant and material	102,239	44,009	30,000
Expenditure under River Murray Waters Act 1915-1934			5,000
Expenditure under War Service Homes Act 1918-1947	2,113,400	5,907,895	9,146,000
Plant and Equipment—for payment to credit of Works and Housing Suspense Trust Account			200,000
Buildings, works, sites, fittings and furniture	36,531	49,813	(d) 98,000
Total DEPARTMENT OF WORKS AND HOUSING	2,252,170	6,002,317	9,479,000
Department of Supply and Development.			
Ships—Construction	1,904,239	1,247,920	2,020,000
Shipbuilding—Plant, equipment, buildings and reserves of materials	(a)	6,599	200,000
Bureau of Mineral Resources—Plant and equipment	(b)	(f)	110,000
Beaufort homes production—Working capital	91,400	300,000	
Beaufort homes—Machinery and plant		149,354	5,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT	1,995,639	(e) 1,703,873	2,335,000
Department of Civil Aviation.			
Domestic Services—			
Aeradio communication and navigation facilities, aerodrome and air route lighting equipment, &c.	178,528	215,952	750,000
Aircraft, engines, vehicles and equipment	187,453	131,054	300,000
Australian National Airlines Commission—Advances	(c)	1,500,000	700,000
Queens Empire Airways Limited—Provision of additional capital (including additional subscriptions to the capital of Tasman Empire Airways Limited)	(i)	(i)	900,000
Buildings, works, sites, fittings and furniture, including grants to Councils for country aerodromes	2,001,856	3,181,517	(b) 3,050,000
Flying Boat Bases—			
Australian Section—Buildings, works, shore bases, &c.	13,250	8,309	58,000
Aeradio communication and navigation facilities, lighting equipment, &c.	473	50	900
Trans-Tasman Section—Buildings, works, shore bases, &c.			
Aeradio communication and navigation facilities, lighting equipment, &c.	6	5	500
Total DEPARTMENT OF CIVIL AVIATION	2,381,566	5,038,887	5,759,000
Department of Trade and Customs.			
Buildings, works, sites, fittings, furniture and purchase of vessels	2,103	16,244	42,300
Department of Health.			
Buildings, works, sites, fittings, furniture and purchase of vessels	5,338	(f) 10,809	9,000
Repatriation Department.			
Buildings, works, sites, fittings and furniture	244,842	(g) 310,562	478,000
Carried forward	9,825,901	17,059,781	20,374,000

(a) Included under Department of Munitions. (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposal Commission—1946-47, 27,784; 1947-48, 21,015,752; 1948-49, 22,000,000. (c) Provided under Special Appropriations, 1939-40. (d) Includes amounts provided for surplus buildings and sites taken over from Disposal Commission—1917-18, 21,000; 1948-49, 210,000. (e) Includes amounts provided for surplus buildings, sites and equipment taken over from Disposal Commission, 11,000. (f) Includes amounts provided for surplus buildings, sites and equipment taken over from Disposal Commission, 22,000. (g) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposal Commission—1946-47, 27,784; 1947-48, 21,000. (h) Provided under Defence and Post-war (1939-40) Charges. (i) Provided under Special Appropriations.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	9,825,901	17,062,781	20,374,000
Department of Commerce and Agriculture.			
Jute and jute products—Imports	(a)	(a)	500,000
Flax production—Machinery and plant	44,554	96,084	40,000
Buildings, works, sites, fittings and furniture			94,300
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	44,554	96,084	634,300
Department of Social Services.			
Buildings, works, sites, fittings and furniture	16,804	34,408	(f) 54,000
Department of Shipping and Fuel.			
Buildings, works, sites, fittings and furniture	(a)	30,708	49,000
Commonwealth Handling Equipment Pool—Plant	(a)	(a)	100,000
Joint Coal Board—Grants and advances for capital purposes	(a)	(d)	470,000
Glen Davis shale oil project	(a)	(d)	189,000
Marine Branch—			
Lighthouse services—			
Installation of equipment	19,520	19,048	35,200
Launches and alterations to steamers	12,780		10,000
Buildings, works, sites, fittings and furniture	1,720	3,615	9,000
Total DEPARTMENT OF SHIPPING AND FUEL	34,020	(b) 47,371	858,200
Department of External Territories.			
Buildings, works, fittings and furniture	193	405	1,300
Department of Immigration.			
Buildings, works, sites, fittings and furniture	3,491	17,498	(e) 21,000
Conversion and refitting of ships for transport of migrants			1,000,000
Hostels for accommodation of Migrants—Buildings, works, sites, fittings and furniture			1,500,000
Total DEPARTMENT OF IMMIGRATION	3,491	17,498	2,521,000
Department of Labour and National Service.			
Buildings, works, sites, fittings and furniture	7,126	(c) 21,782	33,000
Department of Transport.			
Standardization of railway gauges	46,765	24,287	50,000
Buildings, works, fittings and furniture	71	486	700
Total DEPARTMENT OF TRANSPORT	46,836	24,773	50,700
Department of Information.			
Buildings, works, fittings and furniture	193	2,483	2,500
Department of Post-war Reconstruction.			
Buildings, works, fittings and furniture	8,106	6,205	13,000
Carried forward	9,987,224	17,303,790	24,542,000

(a) Included under Defence and War (1939-45) services. (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946-47, £25,541; 1947-48, £50,178. (c) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission, £146. (d) Provided under Secretary Service, Department of Shipping and Fuel. (e) Includes £4,000 for buildings to be taken over from Disposals Commission. (f) Includes £5,000 for buildings to be taken over from Disposals Commission.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	9,987,224	17,303,790	24,542,000
DEFENCE SERVICES.			
Department of Defence.			
Buildings, works, fittings and furniture			8,000
Department of the Navy.			
Buildings, works, sites, fittings and furniture			484,000
Graving Dock			280,000
Total DEPARTMENT OF THE NAVY			764,000
Department of the Army.			
Buildings, works, sites, fittings and furniture			520,000
Department of Air.			
Buildings, works, sites, fittings and furniture			448,000
Department of Supply and Development.			
Buildings, works, sites, fittings and furniture			360,000
Defence Research and Development			1,660,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT			2,020,000
Total DEFENCE SERVICES	(a)	(a)	3,760,000
Total CAPITAL WORKS AND SERVICES, OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	9,987,224	17,303,790	28,302,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	1,306,194	1,057,417	258,000
Total CAPITAL WORKS AND SERVICES, OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	8,679,030	15,846,373	28,044,000
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	95,930	174,159	159,000
North Australia Railway	15,641	8,229	4,000
Central Australia Railway	25,655	118,353	65,000
Australian Capital Territory Railway	68	15	2,000
Total COMMONWEALTH RAILWAYS	137,294	(b) 300,756	230,000
Carried forward	137,294	300,756	230,000

(a) Provided under Defence and Post-war (1939-45) Services. (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1946-47, £23,210; 1947-48, £192,957.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1945-47.	1947-48.	Estimate, 1948-49.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART II.—BUSINESS UNDERTAKINGS—continued.			
Brought forward	137,294	300,766	230,000
Postmaster-General's Department.			
Special Appropriation—Overseas Telecommunications—Advances ..	1,425,000	..	..
Telephone exchange services	3,906,632	5,270,839	6,275,000
Trunk line services	1,049,421	1,388,495	2,150,000
Telegraph and miscellaneous services	328,066	552,559	498,000
National broadcasting service	168,928	142,253	227,000
Buildings, works, sites, fittings and furniture—			
Postal, telegraph and telephone services	500,486	828,785	1,289,000
National broadcasting service	14,365	37,018	120,000
Total POSTMASTER-GENERAL'S DEPARTMENT	7,392,898	8,219,950	(a) 10,550,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	7,530,192	8,520,708	10,780,000
	255,040	113,000	20,000
Total BUSINESS UNDERTAKINGS	7,275,152	8,407,846	10,760,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Special Appropriation—Darwin Lands Acquisition	380,704	47,708	200,000
Plant and equipment	31,851	30,815	65,000
Developmental services—Construction of water supplies, roads and stock routes for pastoral purposes	28,623	30,751	60,000
Buildings, works, sites, fittings and furniture	110,541	291,881	532,000
Total NORTHERN TERRITORY	557,719	407,155	(b) 857,000
AUSTRALIAN CAPITAL TERRITORY.			
Forestry	14,423	22,794	30,000
Sundry works and services	8,325	17,853	40,000
Canberra Cemetery—Minor services	1,000	1,000	1,000
Plant and equipment	81,657	97,187	170,000
Engineering works	118,745	183,389	400,000
Buildings, works, fittings and furniture	567,276	762,460	1,620,000
Total AUSTRALIAN CAPITAL TERRITORY	791,428	1,084,673	(c) 2,261,000
PAPUA—NEW GUINEA.			
Coastal and Inter-Island Shipping Services—Purchase of vessels ..	..	..	100,000
	1,349,145	1,491,828	3,218,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	123,125	44,260	25,000
Total CAPITAL WORKS AND SERVICES, FOR TERRITORIES OF THE COMMONWEALTH	1,226,020	1,447,588	3,193,000
Total CAPITAL WORKS AND SERVICES	17,180,202	25,501,587	41,997,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1945-47, £231,800; 1947-48, £229,771; 1948-49, £220,000. (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1945-47, £50,817; 1947-48, £12,261; 1948-49, £20,000. (c) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1945-47, £52,276; 1947-48, £1,899; 1948-49, £5,000.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATIONS.					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (see page 28)	2,380,879	2,490,122	2,137,525	2,202,596	2,307,000
War (1914-18) Loans (see page 52)	6,569,318	6,386,665	6,377,278	6,213,260	6,034,000
War (1939-45) Loans (see page 41)	26,585,826	32,830,336	36,760,426	38,350,920	39,617,000
Loans for Business Undertakings (see pages 54-55)	1,665,676	1,465,086	1,413,786	1,304,920	1,237,000
Loans for Territories of the Commonwealth (see page 56)	277,844	270,615	267,568	266,366	264,000
UNDER ANNUAL VOTES.					
Transferred Properties—Other (see page 50) .. .	3,889	3,889	3,889	3,889	3,900
Interest on income tax certificates of credit (see page 50)	21,425	2,452	1,122	812	100
Total Interest	37,494,756	43,439,165	46,961,604	48,342,363	49,363,000
LOCALITY OF PAYMENT.					
Australia	33,448,496	39,788,053	43,760,319	45,222,943	46,275,000
London	3,274,401	2,879,254	2,406,860	2,401,081	(a) 2,391,000
New York	771,859	771,858	794,435	718,339	(a) 697,000
Total	37,494,756	43,439,165	46,961,604	48,342,363	49,363,000
SINKING FUND.					
Under Special Appropriations—					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (see page 28)	822,364	923,611	670,631	635,050	619,000
War (1914-18) Loans (see page 52)	2,443,557	2,467,155	2,561,847	2,718,371	2,954,000
War (1939-45) Loans (see page 41)	7,653,638	8,649,488	9,250,653	9,823,698	10,276,000
Loans for Business Undertakings (see pages 54-55)	1,705,266	1,790,275	1,879,785	1,973,775	2,073,000
Loans for Territories of the Commonwealth (see page 56)	78,049	81,914	88,970	90,208	95,000
Total Sinking Fund(b)	12,602,874	13,912,473	14,448,866	15,241,102	16,017,000
Total Interest and Sinking Fund	50,097,630	57,351,638	61,410,490	63,583,465	65,380,000

SUMMARY OF ABOVE STATEMENT.

War (1914-18) Debt—					
Interest	6,569,318	6,386,665	6,377,278	6,213,260	6,034,000
Sinking Fund	2,443,557	2,467,155	2,561,847	2,718,371	2,954,000
	9,012,875	8,853,820	8,939,125	8,931,631	8,988,000
War (1939-45) Debt—					
Interest	26,585,826	32,830,336	36,760,426	38,350,920	39,617,000
Sinking Fund	7,653,638	8,649,488	9,250,653	9,823,698	10,276,000
	34,139,464	41,479,824	46,011,079	48,174,618	49,793,000
Debt other than War—					
Interest	4,339,612	4,222,164	3,823,900	3,778,183	3,812,000
Sinking Fund	2,605,679	2,795,930	2,636,366	2,699,033	2,767,000
	6,945,291	7,017,994	6,460,266	6,477,216	6,599,000
Total Interest and Sinking Fund	50,097,630	57,351,638	61,410,490	63,583,465	65,380,000

(a) Exchange on overseas interest payments is estimated at £480,000.

(b) Represents balance to be provided from Services after allowing for other sources.

(c) Includes £6,222 which was not paid to the National Debt Commission, being applied directly to the redemption of debt.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 14.—ALLOCATION OF INTEREST.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
WORKS AND OTHER SERVICES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENTS	3,616	3,729	3,094	3,409	3,600
PARLIAMENT	28,820	30,541	25,364	27,947	29,600
PRIME MINISTER'S DEPARTMENT—					
Migration(c)	1,048	406	162	..	..
Other	351,641	372,643	309,477	340,991	355,000
	352,689	373,049	309,639	340,991	355,000
DEPARTMENT OF THE TREASURY	786,773	787,585	704,593	740,496	762,500
ATTORNEY-GENERAL'S DEPARTMENT	732	776	645	710	800
DEPARTMENT OF THE INTERIOR	549,994	582,842	484,046	533,337	566,000
DEPARTMENT OF THE NAVY	107,478	113,897	94,591	104,223	110,400
DEPARTMENT OF THE ARMY	163,775	173,657	144,138	158,815	168,200
DEPARTMENT OF AIR	57,722	61,170	50,801	55,974	59,300
DEPARTMENT OF SUPPLY AND DEVELOPMENT	65,017	68,900	57,221	63,048	66,800
DEPARTMENT OF CIVIL AVIATION	8,048	8,528	7,083	7,804	8,300
DEPARTMENT OF TRADE AND CUSTOMS	23,597	25,006	20,767	22,882	24,300
DEPARTMENT OF HEALTH	17,126	17,916	15,538	16,725	17,500
DEPARTMENT OF COMMERCE AND AGRICULTURE	240,906	248,970	224,716	130,936	138,700
Total Interest for Works and Other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,406,193	2,496,463	2,142,536	2,207,297	2,311,000
War (1914-18) Services	6,569,318	6,386,665	6,377,278	6,213,260	6,034,000
War (1939-45) Services	26,585,826	32,830,336	36,760,426	38,350,920	39,617,000
Total Interest, Part I.	35,561,337	41,713,464	45,280,240	46,771,477	47,862,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	114,144	111,043	110,029	108,611	108,000
Central Australia Railway	167,108	156,627	165,594	139,639	136,000
North Australia Railway	77,362	75,424	74,502	70,873	68,000
Australian Capital Territory Railway	1,293	1,077	1,064	993	1,000
Total Commonwealth Railways	359,907	344,171	341,189	320,116	313,000
POSTMASTER-GENERAL'S DEPARTMENT	1,285,668	1,110,915	1,072,607	984,404	924,000
Total Interest on Account of Business Undertakings	1,655,575	1,455,086	1,413,796	1,304,520	1,237,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY	48,130	47,655	46,953	46,361	46,000
AUSTRALIAN CAPITAL TERRITORY	224,288	217,925	215,492	215,204	213,140
PAPUA	3,684	3,424	3,393	3,358	3,400
NEW GUINEA	1,785	1,655	1,674	1,387	1,400
NORFOLK ISLAND	57	56	56	56	60
Total Interest on Account of Territories of the Commonwealth	277,844	270,615	267,568	266,366	264,000
Total Interest	37,494,756	43,439,165	46,961,604	48,342,363	49,363,000

(c) Represents amounts of interest concessions allowed to the States on Migration Loans.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 15.—ALLOCATION OF CONTRIBUTIONS TO SINKING FUND.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
WORKS AND OTHER PURPOSES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENTS	896	941	988	1,037	1,090
PARLIAMENT	7,080	7,434	7,808	8,197	8,610
PRIME MINISTER'S DEPARTMENT	91,466	96,029	100,830	105,872	110,326
DEPARTMENT OF THE TREASURY	193,977	203,835	208,227	211,570	218,185
ATTORNEY-GENERAL'S DEPARTMENT	149	166	164	172	180
DEPARTMENT OF THE INTERIOR	92,785	97,424	102,295	107,410	112,780
DEPARTMENT OF THE NAVY	23,807	25,050	26,303	27,617	29,000
DEPARTMENT OF THE ARMY	37,989	39,883	41,882	43,976	46,170
DEPARTMENT OF AIR	13,103	13,768	14,446	15,168	15,930
DEPARTMENT OF SUPPLY AND DEVELOPMENT	14,804	15,544	16,321	17,137	17,990
DEPARTMENT OF CIVIL AVIATION	1,972	2,071	2,176	2,284	2,400
DEPARTMENT OF TRADE AND CUSTOMS	6,820	6,636	6,968	7,316	7,680
DEPARTMENT OF HEALTH	4,167	4,376	4,594	4,824	5,060
DEPARTMENT OF COMMERCE AND AGRICULTURE— Works	19,410	20,381	21,400	22,470	23,600
Wheat Bounty	309,425	324,898	36,233	..	..
Drought Relief	4,974	..	..	..	..
Total Sinking Fund for Works and other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	822,364	923,641	670,631	635,050	619,000
War (1914-18) Services	2,443,557	2,467,155	2,561,847	2,718,371	2,954,000
War (1939-45) Services	7,553,638	8,649,488	9,250,653	9,823,698	10,276,000
Total Sinking Fund, Part 1.	10,819,559	12,040,284	12,483,131	13,177,119	13,849,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS— Trans-Australian Railway	30,798	32,338	34,005	35,704	37,500
Central Australia Railway	43,250	45,412	47,683	50,065	52,600
North Australia Railway	26,070	27,171	28,494	29,913	31,400
Australian Capital Territory Railway	356	374	393	413	430
Total COMMONWEALTH RAILWAYS	100,474	105,295	110,575	116,095	122,000
POSTMASTER-GENERAL'S DEPARTMENT	1,604,792	1,684,880	1,769,210	1,857,680	1,951,000
Total Sinking Fund on Account of Business Undertakings	1,705,266	1,790,275	1,879,785	1,973,775	2,073,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY	18,819	19,760	20,748	21,785	22,900
AUSTRALIAN CAPITAL TERRITORY	57,844	60,698	63,693	66,817	70,420
PAPUA	1,015	1,066	1,119	1,175	1,230
NEW GUINEA	354	372	391	411	430
NORFOLK ISLAND	17	18	19	20	20
Total Sinking Fund on Account of Territories of the Commonwealth	78,049	81,914	85,970	90,208	95,800
Total Sinking Fund	12,602,874	13,912,473	14,448,886	15,241,102	16,017,000

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT.
 NOTE.—In this statement, all services of each Department are classified under the Department concerned, irrespective of the votes under which provision is made for the expenditure.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—					
Salary	10,000	10,000	10,000	10,000	10,000
Government House—Maintenance expenses (see page 34)	16,126	3,340	8,568	5,649	7,800
Government House—Repairs and maintenance (see page 34)	12,236	14,308	21,640	20,573	22,500
Tenants (see page 34)	6,246	2,222	2,316	4,175	5,000
Government House—Repairs and maintenance (see page 34)	3,516	3,726	3,094	3,400	3,800
Interest (see page 67)	896	911	988	1,037	1,090
Sinking Fund (see page 68) .. .. .	..	..	..	..	..
Total Ordinary Votes and Appropriations	49,121	34,537	46,603	44,643	49,980
Capital Works and Services— Paid from Revenue (see page 60)	16,682	2,710	258	2,171	2,500
Total GOVERNOR-GENERAL	59,773	37,247	46,861	47,014	52,480
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of Parliament (see page 30)	207,314	225,264	253,448	283,445	314,100
Salaries of Ministers	22,760	22,160	23,749	29,150	29,150
Allowances to Senators and Members of the House of Representatives	111,537	111,203	111,128	105,658	107,800
Public Works Committee—Remuneration and expenses of members	655	354	163	1,185	1,500
Funeral expenses of late Members of Commonwealth Parliament .. .. .	..	3,051	762	892	..
Special Annuity Acts	812	1,305	1,312	1,312	1,312
Ex-Members of Parliament or their dependants—Annual allowances	2,088	2,068	2,801	2,400	2,450
Pension and Retiring Allowances	718	625	525	205	300
Government Contributions under Superannuation Act	3,842	3,561	3,815	5,405	5,800
Repairs and maintenance of buildings	2,478	1,929	6,855	4,755	20,000
Electoral Office—Electoral expenses, redistribution of States into Electoral Divisions, &c.	112,619	137,285	144,310	151,313	178,000
Commonwealth elections and referenda	102,770	3,646	164,849	148,660	6,000
Royal Commissions	28,820	30,541	25,364	27,947	29,600
Interest (see page 67)	7,080	7,434	7,808	8,197	8,610
Sinking Fund (see page 68) .. .. .	..	..	..	..	..
Total Ordinary Votes and Appropriations	693,491	550,326	735,576	828,474	784,522
Capital Works and Services— Paid from Revenue (see page 59)	1,574	7,972	3,749	4,333	86,000
Total PARLIAMENT	695,065	558,298	739,325	832,807	870,522
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 31)	984,277	1,232,661	1,659,159	2,130,336	2,593,200
Miscellaneous Services (see page 47)	111,947	188,348	193,714	199,227	345,950
Audit Office (excluding Audit of Defence Services, Customs, Business Undertakings, and Territories of the Commonwealth) (see page 31)	39,966	46,158	106,974	144,811	176,800
Salary of High Commissioner, London	3,000	798	2,637	3,000	3,000
Total	1,139,090	1,417,865	1,962,464	2,477,374	3,118,950

Carried forward

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT					
<i>continued.</i>					
Brought forward ..	1,139,090	1,417,865	1,962,484	2,477,374	3,118,950
Salary of Auditor-General ..	1,750	1,750	1,750	2,750	2,750
Commonwealth Public Service Board— Salary of Chairman and Members ..	2,000	2,000	4,260	9,000	9,000
Scientific and Industrial Research— Remuneration of Members of Council ..	2,619	2,487	3,470	3,835	4,250
Pensions and Retiring Allowances ..	1,227	862	857	834	834
Government Contributions under Super- annuation Act ..	11,533	12,539	13,152	17,914	19,200
Transferred Officers' Pensions ..	27	27	27	26	30
Transferred Officers' Allowances ..	..	..	..	16	50
Australian National University ..	..	..	14,000	50,000	100,000
Repairs and maintenance of buildings ..	3,580	4,064	9,204	14,122	14,000
Rent of buildings ..	9,965	9,808	9,684	8,788	8,800
Departmental vessels—Overhaul and repair ..	..	..	..	843	1,800
Interest (see page 67) ..	352,689	373,949	309,629	340,981	355,000
Sinking Fund (see page 68) ..	91,456	96,029	100,830	105,872	110,325
Total Ordinary Votes and Appropriations	1,616,036	1,920,480	2,429,247	3,032,365	3,744,955
Capital Works and Services— Paid from Revenue (see page 59) ..	31,878	39,597	79,320	119,773	257,400
Paid from Loan Fund (see page 118) ..	..	..	..	Cr. 164,943	..
Total PRIME MINISTER'S DEPARTMENT ..	1,647,915	1,960,077	2,508,567	2,987,105	4,002,355
DEPARTMENT OF EXTERNAL AFFAIRS.					
Under Ordinary Votes and Appropriations—					
<i>Expenditure on Estimates of the Department (see page 31) ..</i>					
Miscellaneous Services (see page 48) ..	195,441	404,443	866,261	985,743	977,000
Repairs and maintenance of buildings ..	48,564	157,987	438,491	835,588	721,500
Rent of buildings ..	43	76	121	127	150
..	..	60	398	127	300
Total Ordinary Votes and Appropriations	244,048	562,538	1,305,271	1,831,585	1,698,950
Capital Works and Services— Paid from Revenue (see page 60) ..	13,154	37,995	125,853	55,380	136,100
Total DEPARTMENT OF EXTERNAL AFFAIRS ..	257,202	600,533	1,431,124	1,886,945	1,835,050
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
<i>Expenditure on Estimates of the Department (see page 32) ..</i>					
Miscellaneous Services (see page 49) ..	2,150,333	2,854,469	2,900,626	3,684,651	3,698,100
Salaries of Commissioner and Second Commissioner of Land Tax ..	201,598	130,722	375,367	374,202	195,100
Income Tax Board of Review ..	3,500	3,500	3,500	5,250	5,250
Land Valuation Board ..	5,769	4,773	10,394	10,394	13,500
Pensions and Retiring Allowances ..	1,582	1,573	1,622	1,264	1,650
Government Contributions under Super- annuation Act ..	468	468	468	468	500
Transferred Officers' Pensions ..	18,717	21,525	26,747	36,483	39,000
Transferred Officers' Allowances ..	15	15	15	15	200
Gold Tax Collection ..	152	15	1,081	31,265	..
Repairs and maintenance of buildings ..	3,737	6,116	13,104	20,250	15,000
Rent of buildings ..	70,379	77,490	77,691	77,237	80,500
Interest (see page 67) ..	786,773	787,585	704,903	740,496	762,500
Carried forward ..	3,243,023	3,394,271	4,109,612	4,982,023	5,011,320

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY—					
<i>continued.</i>					
Brought forward ..	3,243,023	3,394,271	4,109,612	4,982,023	5,011,320
Sinking Fund (see page 68) ..	193,977	263,835	288,227	271,570	298,185
Loans redemption and conversion expenses ..	2,102	48,801	3,039	160,801	..
Exchange ..	496,199	443,000	363,678	332,264	344,000
Total Ordinary Votes and Appropriations ..	3,935,301	4,149,907	4,764,456	5,746,658	5,593,505
Capital Works and Services— Paid from Revenue (see page 60) ..	11,213	7,081	110,533	22,882	36,700
Total DEPARTMENT OF THE TREASURY	3,946,514	4,156,988	4,874,989	5,769,540	5,630,205
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
<i>Expenditure on Estimates of the Department (see page 33) ..</i>					
Miscellaneous Services (see page 49) ..	360,624	394,769	465,703	567,515	500,700
Salaries of Justices of the High Court ..	2,049	1,876	13,893	4,315	2,100
Salary of Judge of Seat of Government Supreme Court ..	17,433	18,879	21,600	28,400	28,500
Court of Conciliation and Arbitration— Salaries of Chief Judge and Judges ..	..	1,720	2,500	3,000	3,000
Salaries of Conciliation Commissioners ..	12,294	13,521	13,394	14,616	21,500
Salary of Public Service Arbitrator ..	2,500	2,500	2,500	3,500	24,000
Salary of Industrial Registrar ..	2,000	2,000	2,000	2,750	2,750
Salaries of Peace Officers ..	850	850	850	230	..
Pensions of Justices ..	1,750	1,750	1,750	1,021	1,750
Pensions of Judges ..	..	..	..	998	1,000
Pensions and Retiring Allowances ..	1,148	1,148	1,148	742	800
Government Contributions under Super- annuation Act ..	6,315	6,611	6,787	9,475	10,100
Transferred Officers' Pensions ..	23	23	23	23	300
Transferred Officers' Allowances ..	..	..	..	41	200
Repairs and maintenance of buildings ..	3,161	3,152	8,234	5,624	6,000
Rent of buildings ..	22,818	22,873	28,043	26,551	27,000
Interest (see page 67) ..	732	776	645	710	800
Sinking Fund (see page 68) ..	149	156	164	172	180
Total Ordinary Votes and Appropriations ..	433,546	472,604	569,234	688,572	739,910
Capital Works and Services— Paid from Revenue (see page 60) ..	1,423	1,409	7,495	8,017	12,500
Total ATTORNEY-GENERAL'S DEPARTMENT	435,069	474,013	576,729	696,589	752,410
DEPARTMENT OF THE INTERIOR.					
Under Ordinary Votes and Appropriations—					
<i>Expenditure on Estimates of the Department (see page 33) ..</i>					
Miscellaneous Services (see page 49) ..	170,943	218,688	394,895	587,789	761,500
Pensions and Retiring Allowances ..	4,250	5,579	2,352	2,044	3,900
Government Contributions under Super- annuation Act ..	2,307	2,307	2,307	2,581	2,700
Transferred Officers' Pensions ..	15,884	18,735	19,422	26,988	28,900
Transferred Officers' Allowances ..	32	32	32	32	40
Repairs and maintenance of buildings ..	4,800	11,769	64,141	59,618	72,150
Maintenance Services—Commonwealth rented premises ..	..	..	..	13,288	20,000
Rent of buildings ..	14,600	15,835	25,161	23,866	26,000
Interest (see page 67) ..	549,994	582,842	484,046	533,337	566,000
Sinking Fund (see page 68) ..	92,785	97,424	102,295	107,410	112,780
Total Ordinary Votes and Appropriations ..	855,575	953,211	1,094,651	1,357,046	1,594,370

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE INTERIOR— <i>continued.</i>					
Capital Works and Services— Paid from Revenue (see page 60) ..	55,528	149,809	310,404	769,916	1,275,500
Total DEPARTMENT OF THE INTERIOR	911,101	1,103,120	1,405,055	2,126,962	2,869,870
DEPARTMENT OF WORKS AND HOUSING.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 34) ..	42,030	102,000	1,500,217	1,659,389	1,850,000
Pensions and Retiring Allowances ..	327	327	327	..	..
Government Contributions under Superannuation Act ..	4,853	5,722	7,775	10,828	11,600
Transferred Officers' Allowances ..	..	..	..	13	50
Repairs and maintenance of buildings ..	1,700	767	23,111	22,554	50,000
Rent of buildings ..	..	..	69,414	59,585	73,000
Total Ordinary Votes and Appropriations ..	48,910	108,838	1,600,844	1,752,369	1,984,850
Capital Works and Services— Paid from Revenue (see page 61) ..	..	..	138,770	92,461	314,000
Total DEPARTMENT OF WORKS AND HOUSING	48,910	108,838	1,739,614	1,844,830	2,298,650
DEPARTMENT OF CIVIL AVIATION.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department ..	350,898	650,612	1,059,001	3,645,253	4,139,000
Repairs and maintenance of buildings ..	10,168	9,132	25,101	114,111	193,000
Rent of buildings, &c. ..	6,288	7,361	15,430	16,102	17,000
Meteorological services ..	61,000	61,000	149,330	173,100	219,000
Total Expenditure on Estimates of the Department (see page 35) ..	428,350	728,105	1,248,862	3,948,566	4,568,000
Government Contributions under the Superannuation Act ..	161	204	192	366	400
Interest (see page 67) ..	8,048	8,528	7,063	7,804	8,300
Sinking Fund (see page 68) ..	1,972	2,071	2,175	2,284	2,400
Total Ordinary Votes and Appropriations ..	438,531	738,908	1,258,312	3,859,020	4,579,100
Capital Works and Services— Paid from Revenue (see page 61) ..	1,455,583	1,067,123	3,381,859	6,378,137	5,544,000
Paid from Loan Fund ..	Cr. 1,205	..	..	..	..
Total DEPARTMENT OF CIVIL AVIATION	1,892,909	1,800,031	4,640,171	10,235,167	10,123,100
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 35) ..	747,950	837,936	1,183,058	1,424,458	1,513,000
Miscellaneous Services (see page 49) ..	7,198	13,340	102,189	48,765	25,000
Tractor Bounty ..	13,317	10,095	22,955	19,978	80,000
Wine Export Bounty ..	..	..	..	13,894	3,000
Wine Noting Bounty ..	496	349	633	321	..
Carried forward ..	768,961	861,720	1,308,835	1,507,416	1,621,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS— <i>continued.</i>					
Brought forward ..	768,961	861,720	1,308,835	1,507,416	1,621,000
Raw Cotton Bounty ..	..	11,890	5,732	8,867	8,000
Audit ..	17,237	19,920	20,765	18,135	16,600
Pensions and Retiring Allowances ..	7,978	7,100	6,455	6,050	6,300
Government Contributions under the Superannuation Act ..	41,475	42,360	45,116	61,095	65,300
Transferred Officers' Pensions ..	4	..	..	1	..
Transferred Officers' Allowances ..	..	..	..	356	1,200
Repairs and maintenance of buildings ..	3,246	4,126	12,708	29,172	30,000
Rent of buildings ..	3,410	3,194	17,289	29,355	43,000
Departmental vessels—Overhaul and repair ..	1,229	1,794	2,295	830	7,200
Interest (see page 67) ..	23,597	25,006	20,767	22,882	24,300
Sinking Fund (see page 68) ..	6,320	6,638	6,968	7,316	7,680
Total Ordinary Votes and Appropriations ..	873,457	983,746	1,446,930	1,691,476	1,830,580
Capital Works and Services— Paid from Revenue (see page 61) ..	847	10,945	2,103	16,244	42,300
Total DEPARTMENT OF TRADE AND CUSTOMS	874,304	994,691	1,449,033	1,707,719	1,872,880
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 36) ..	162,683	173,979	206,983	286,881	477,600
Miscellaneous Services (see page 50) ..	101,652	210,882	303,409	222,275	324,500
Government Contributions under Superannuation Act ..	4,204	5,006	5,261	7,950	8,500
Repairs and maintenance of buildings ..	6,613	9,900	26,817	31,878	40,000
Rent of buildings ..	5,094	5,666	7,717	9,421	11,000
Departmental vessels—Overhaul and repair ..	1,163	1,064	3,073	938	3,500
Interest (see page 67) ..	17,126	17,916	15,538	16,725	17,600
Sinking Fund (see page 68) ..	4,187	4,375	4,594	4,824	5,000
Total Ordinary Votes and Appropriations ..	392,602	428,768	473,392	580,892	887,760
Capital Works and Services— Paid from Revenue (see page 61) ..	3,679	7,521	5,338	7,821	9,000
Total DEPARTMENT OF HEALTH	396,281	436,309	478,728	588,713	896,760
DEPARTMENT OF COMMERCE AND AGRICULTURE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 36) ..	377,234	406,232	576,772	807,615	846,000
Miscellaneous Services (see page 50) ..	1,372,899	176,519	3,290,314	3,488,153	1,854,200
Pensions and Retiring Allowances ..	155	..	..	..	..
Government Contributions under Superannuation Act ..	10,722	10,577	9,868	15,674	16,800
Repairs and maintenance of buildings ..	310	1,478	4,142	2,517	9,000
Rent of buildings ..	2,451	7,062	16,237	9,713	11,000
Interest (see page 67) ..	240,806	245,970	224,716	130,936	138,700
Sinking Fund (see page 68) ..	333,809	350,500	57,633	22,470	23,600
Carried forward ..	2,538,466	1,200,338	4,179,682	4,477,078	2,899,300

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF COMMERCE AND AGRICULTURE—<i>continued.</i>					
Brought forward	2,538,466	1,200,338	4,179,682	4,477,078	2,899,300
Wool Use Promotion and Research	74,858	344,538	229,957	546,839	300,000
Total Ordinary Votes and Appropriations	2,613,324	1,544,876	4,409,639	5,023,917	3,199,300
Capital Works and Services— Paid from Revenue (see page 62)	373	343	44,554	98,084	834,300
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	2,613,697	1,545,219	4,454,193	5,120,001	3,833,600
DEPARTMENT OF SOCIAL SERVICES.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 30)					
Miscellaneous Services (see page 51)	400,901	600,023	698,856	712,586	892,000
Pensions and Retiring Allowances	20,781	35,415	45,272	47,993	61,000
Government Contributions under Superannuation Act	912	912	912	869	900
Transferred Officers' Pensions	4,982	5,214	5,246	5,059	8,600
Transferred Officers' Allowances	29	30	30	29	30
Repairs and maintenance of buildings	1,744	6,855	4,032	5,025	18,000
Rent of buildings	13,911	19,478	20,781	26,567	36,000
Total Ordinary Votes and Appropriations	443,269	665,927	776,129	801,152	1,016,580
Age and Invalid Pensions	21,701,127	(a)	(a)	(a)	(a)
Child Endowment	12,036,248	(a)	(a)	(a)	(a)
Widows' Pensions	2,985,446	(a)	(a)	(a)	(a)
National Welfare Fund	36,000,000	46,499,243	64,846,736	88,042,612	92,000,000
Capital Works and Services— Paid from Revenue (see page 62)	67,146,081	47,165,170	65,422,855	88,843,764	93,016,580
Total DEPARTMENT OF SOCIAL SERVICES	1,189	3,180	16,804	34,408	49,000
DEPARTMENT OF SUPPLY AND DEVELOPMENT.	67,147,270	47,168,350	65,439,669	88,878,172	93,065,580
DEPARTMENT OF SUPPLY AND DEVELOPMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 37)					
Total Ordinary Votes and Appropriations					1,115,500
Capital Works and Services— Paid from Revenue (see page 61)					2,785,000
TOTAL DEPARTMENT OF SUPPLY AND DEVELOPMENT					3,900,500
DEPARTMENT OF SHIPPING AND FUEL.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 37)					
Miscellaneous Services (see page 51)	265,737	270,018	320,957	4,881,783	2,153,200
Pensions and Retiring Allowances					525,000
Government contributions under Superannuation Act					800
Transferred Officers' Allowances					5,800
Audit					350
Colonial Light Dues	642	1,335	854	561	4,100
Stevedoring Industry				290,472	600,000
Repairs and maintenance of buildings	3,995	6,104	8,408	17,086	15,000
Rent of buildings	2,291	2,343	1,745	62,222	25,000
Total Ordinary Votes and Appropriations	272,865	279,800	331,965	5,222,124	3,329,438
Capital Works and Services— Paid from Revenue (see page 62)					
Carried forward	272,865	279,800	331,965	5,222,124	3,329,438

(a) Paid from National Welfare Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
DEPARTMENT OF SHIPPING AND FUEL—<i>continued.</i>					
Brought forward	272,865	279,800	331,965	5,222,124	3,329,438
Capital Works and Services— Paid from Revenue (see page 62)	631	4,679	8,479	17,193	856,200
Total DEPARTMENT OF SHIPPING AND FUEL	273,496	284,479	340,444	5,239,317	4,187,638
DEPARTMENT OF EXTERNAL TERRITORIES.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 37)					
Government Contributions under Superannuation Act		152	183	249	300
Repairs and maintenance of buildings			52	52	200
Rent of buildings	35,374	44,119	54,705	54,082	70,000
Total Ordinary Votes and Appropriations	35,374	45,214	55,797	55,240	71,700
Capital Works and Services— Paid from Revenue (see page 62)			193	405	1,300
Total DEPARTMENT OF EXTERNAL TERRITORIES	35,374	45,214	55,990	55,645	73,000
DEPARTMENT OF IMMIGRATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 38)					
Miscellaneous Services (see page 51)	32,420	61,120	128,268	207,126	312,400
Government Contributions under Superannuation Act		11,431	48,356	1,197,147	3,134,200
Repairs and maintenance of buildings			17	447	500
Rent of buildings			4,589	3,822	20,000
Total Ordinary Votes and Appropriations	32,420	72,551	183,219	1,411,007	3,470,100
Capital Works and Services— Paid from Revenue (see page 62)			3,491	17,498	2,517,000
Total DEPARTMENT OF IMMIGRATION	32,420	72,551	186,710	1,428,505	5,987,100
DEPARTMENT OF LABOUR AND NATIONAL SERVICE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 38)					
Government Contributions under Superannuation Act			1,031,651	1,178,557	1,315,000
Repairs and maintenance of buildings			37	507	500
Rent of buildings			17,164	20,874	25,000
Total Ordinary Votes and Appropriations			1,127,430	1,276,740	1,450,500
Capital Works and Services— Paid from Revenue (see page 62)			7,126	21,642	33,000
Total DEPARTMENT OF LABOUR AND NATIONAL SERVICE			1,134,556	1,298,382	1,483,500

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRANSPORT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 38) .. .. .	..	..	54,618	66,615	162,000
Repairs and maintenance of buildings .. .. .	..	..	84	198	500
Rent of buildings .. .. .	..	..	2,720	2,972	4,200
Total Ordinary Votes and Appropriations .. .. .	..	..	57,422	69,785	166,700
Capital Works and Services—					
Paid from Revenue (see page 62) .. .. .	..	..	46,838	24,773	50,700
Total DEPARTMENT OF TRANSPORT .. .. .	..	..	104,258	94,558	217,400
DEPARTMENT OF INFORMATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 38) .. .. .	..	..	330,448	324,409	351,500
Repairs and maintenance of buildings .. .. .	..	..	681	12,584	2,000
Rent of buildings .. .. .	..	..	11,251	9,802	12,000
Total Ordinary Votes and Appropriations .. .. .	..	..	342,280	346,795	365,500
Capital Works and Services—					
Paid from Revenue (see page 62) .. .. .	..	..	193	2,483	2,500
Total DEPARTMENT OF INFORMATION .. .. .	..	..	342,473	349,278	368,000
DEPARTMENT OF POST-WAR RECONSTRUCTION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 39) .. .. .	..	..	526,328	724,450	787,000
Repairs and maintenance of buildings .. .. .	..	..	4,609	8,418	8,000
Rent of buildings .. .. .	..	..	28,779	23,261	25,000
Total Ordinary Votes and Appropriations .. .. .	..	..	559,716	756,169	820,000
Capital Works and Services—					
Paid from Revenue (see page 62) .. .. .	..	..	8,106	6,205	13,000
Total DEPARTMENT OF POST-WAR RECONSTRUCTION .. .. .	..	..	567,822	762,374	833,000
DEFENCE AND POST-WAR (1939-45) CHARGES.					
DEPARTMENT OF DEFENCE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 39)	174,873	155,123	139,444	232,615	334,000
Government Contributions under the Superannuation Act	3,851	4,002	4,492	360	400
Audit	317	361	460	362	400
Total ORDINARY VOTES AND APPROPRIATIONS	179,051	159,486	144,396	233,337	334,800
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	..	8,000
Total DEPARTMENT OF DEFENCE	179,051	159,486	144,396	233,337	342,800

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
DEPARTMENT OF THE NAVY.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	34,262,694	33,717,938	18,915,023	17,643,325	17,383,000
Maintenance and rent	121,184	123,897	124,453	125,287	136,000
Buildings, works, sites, fittings and furniture	1,941,471	768,540	2,759,656	302,318	..
Construction of Graving Dock—Towards cost	1,848,486	742,120	350,314	302,271	..
Total expenditure on Estimates of the Department (see page 40)	38,173,835	35,352,504	22,149,446	18,373,201	17,519,000
Audit	1,511	1,743	8,857	9,841	7,900
Pensions and Retiring Allowances	169	169	130	4	..
Government Contributions under Superannuation Act	7,059	8,752	11,760	16,627	17,800
Defence Forces Retirement Benefits .. .. .	..	..	..	..	15,000
Interest (see page 67)	107,478	113,897	94,591	101,223	110,400
Sinking Fund (see page 68)	23,857	25,050	26,302	27,617	29,000
Total Ordinary Votes and Appropriations	38,313,909	35,502,115	22,291,086	18,531,513	17,699,100
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	..	764,000
Total DEPARTMENT OF THE NAVY	38,313,909	35,502,115	22,291,086	18,531,513	18,463,100
DEPARTMENT OF THE ARMY.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	169,281,693	174,988,604	64,802,089	27,876,029	15,412,000
Maintenance and rent	6,326	4,558	2,319	2,345	195,000
Buildings, works, sites, fittings and furniture	4,330,097	2,949,618	646,672	190,789	..
Total expenditure on Estimates of the Department (see page 40)	173,618,116	177,942,780	65,451,080	28,069,163	15,607,000
Audit	7,660	8,851	35,339	32,340	28,000
Pensions and Retiring Allowances	208	12	..	..	..
Government Contributions under Superannuation Act	75,024	91,182	103,935	150,265	167,000
Defence Forces Retirement Benefits .. .. .	..	..	..	..	20,000
Interest (see page 67)	163,775	173,557	144,138	138,815	168,200
Sinking Fund (see page 68)	37,889	39,888	41,882	43,976	46,170
National Defence Contributions—Trust Account	75,728	36,148	7,488	..	..
Total Ordinary Votes and Appropriations	173,978,500	177,692,418	65,783,862	28,460,559	16,036,370
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	..	520,000
Total DEPARTMENT OF THE ARMY	173,978,500	177,692,418	65,783,862	28,460,559	16,556,370
DEPARTMENT OF AIR.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	112,011,374	92,434,505	22,359,975	17,338,492	15,001,000
Maintenance and rent	540,594	517,377	259,155	283,883	258,000
Buildings, works, sites, fittings and furniture	7,377,178	1,011,432	188,274	189,882	..
Total expenditure on Estimates of the Department (see page 41)	119,929,146	93,963,314	22,807,401	18,406,257	15,262,000
Audit	2,654	3,074	30,015	16,035	13,400
Government Contributions under the Superannuation Act	23,443	26,198	47,421	48,911	52,000
Defence Forces Retirement Benefits	57,722	61,170	50,801	55,974	59,300
Interest (see page 67)	13,103	13,758	14,444	15,168	15,930
Sinking Fund (see page 68) .. .. .	..	..	..	..	..
Total Ordinary Votes and Appropriations	120,026,068	94,067,514	22,840,087	18,541,345	15,417,630
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	..	448,000
Total DEPARTMENT OF AIR	120,026,068	94,067,514	22,840,087	18,541,345	15,865,630

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF SUPPLY AND DEVELOPMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	10,009,036	7,630,168	4,498,092	4,564,788	7,762,000
Security Services	43,777	21,899	11,717	13,799	14,000
Health services	366,702	443,070	291,903	272,737	277,000
Maintenance and rent	1,401,652	92,893	322,904	1,304,264	..
Buildings, works, sites, fittings and furniture .. .. .	..	..	..	..	..
Total Expenditure on Estimates of the Department (see page 41)	11,821,167	8,188,030	5,124,616	6,155,588	8,063,000
Audit	3,458	3,994	31,594	27,677	30,200
Government Contributions under Superannuation Act	2,695	4,084	5,351	7,184	12,500
Interest (see page 67)	65,017	68,900	57,221	63,048	66,800
Sinking Fund (see page 68)	14,804	15,544	16,521	17,137	17,990
Total Under Ordinary Votes and Appropriations	11,907,141	8,280,552	5,235,103	6,270,834	8,190,490
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	2,022,739	1,733,092	2,020,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT	11,907,141	8,280,552	7,257,842	8,003,926	10,210,490
DEPARTMENT OF SUPPLY AND SHIPPING.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 42)	8,569,434	7,104,130	5,928,444	378,319	..
Audit	922	1,065	7,428	9,394	..
Pensions and Retiring Allowances	1,069	1,337	758	747	..
Government Contributions under the Superannuation Act	4,009	5,956	7,367	8,944	..
Transferred Officers' Allowances .. .. .	..	..	..	75	..
Total DEPARTMENT OF SUPPLY AND SHIPPING	8,575,434	7,112,488	5,943,987	398,010	(a)
DEPARTMENT OF HOME SECURITY.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see previous Budget Papers)	70,172	46,618	..	..	..
RECIPROCAL LEND-LEASE TO UNITED STATES FORCES	89,132,522	26,009,957	5,005,718	521,448	100,000
WAR GRATUITY .. .. .	..	143,285	2,881,932	3,360,402	28,000,000
POST-WAR (1939-45) CHARGES	75,066,954	103,767,486	161,118,968	144,160,842	123,355,000
.. .. .	517,249,751	452,781,919	293,367,878	222,211,391	210,893,300
Cr.	56,559,819	74,146,909	68,010,503	39,610,518	11,000,000
MISCELLANEOUS CREDITS .. .. .	..	..	..	..	..
TOTAL DEFENCE AND POST-WAR (1939-45) CHARGES	460,689,932	378,035,010	235,357,375	182,600,873	199,893,300

(a) Provided under Departments of Supply and Development and Shipping and Fuel.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
WAR AND REPATRIATION (1914-18) SERVICES.					
Under Ordinary Votes and Appropriations—					
Paid from Revenue (see page 52)	19,288,874	18,891,883	19,259,227	19,674,353	20,683,000
REPATRIATION—CAPITAL WORKS AND SERVICES.					
Capital Works and Services—					
Paid from Revenue (see page 61)	255,180	561,806	2,354,829	(a)6,217,475	9,624,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Trans-Australian Railway—					
Working Expenses	882,464	776,386	740,556	900,212	1,025,000
Interest (see page 67)	114,144	110,029	108,611	103,000	103,000
Sinking Fund (see page 68)	30,798	32,338	34,005	35,704	37,600
Central Australia Railway—					
Working Expenses	784,221	691,790	439,252	485,517	682,000
Interest (see page 67)	167,108	156,927	155,594	139,439	136,000
Sinking Fund (see page 68)	43,250	45,412	47,683	50,000	52,000
North Australia Railway—					
Working Expenses	517,373	212,150	52,222	55,489	75,000
Interest (see page 67)	77,362	75,424	74,502	70,373	68,000
Sinking Fund (see page 68)	26,070	27,171	28,494	29,913	31,400
Australian Capital Territory Railway—					
Working Expenses	12,438	12,168	13,195	15,013	16,000
Interest (see page 67)	1,293	1,077	1,064	993	1,000
Sinking Fund (see page 68)	356	374	393	413	500
Salary of Commonwealth Railways Commissioner	2,500	2,500	2,500	3,000	3,000
Contributions to the Railway Accident and Insurance Fund	10,000	4,510	5,000	12,911	5,000
Contribution to South Australia (Port Augusta-Port Pirie Railway)	20,000	20,000	20,000	20,000	20,000
Government Contributions under Superannuation Act	17,426	17,215	19,381	27,777	32,000
Morgan-Wiyalla Waterworks Agreement	18,190	25,064	25,754	25,000	25,000
General Services	1,200	1,200	1,200	1,200	1,200
Loans redemption and conversion expenses	2,999	54,648	80,516	20,274	67,000
Exchange	83,894	63,697	..	..	..
Total Ordinary Votes and Appropriations	2,794,756	2,168,252	1,921,172	2,088,611	2,406,000
Capital Works and Services—					
Paid from Revenue (see page 63)	137,998	94,350	114,054	147,899	230,000
Paid from Loan Fund (see page 118)	Cr. 40,809	Cr. 7,251	Cr. 1,714	Cr. 4,519	..
Total COMMONWEALTH RAILWAYS	2,891,985	2,270,371	2,039,512	2,231,991	2,636,000

(a) Includes capital expenditure for Repatriation Commission and War Service Homes Division partly relating to 1939-46 War.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—<i>continued.</i>					
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department (see page 54)	19,920,531	20,841,144	22,617,000	27,854,862	31,376,000
Audit	13,000	13,000	13,000	13,000	13,000
Public Works Staff—Salaries and general expenses	60,000	60,000	68,000	68,000	94,000
Repairs and maintenance of buildings	89,336	106,605	140,607	240,693	350,000
Rent of buildings	66,699	73,835	82,703	95,285	110,000
A.R.P. works at postal establishments	51,048	17,777	..	..	..
Pensions and Retiring Allowances	37,804	34,036	29,922	25,873	24,000
Government Contributions under the Superannuation Act	379,522	397,615	428,445	575,103	601,000
Transferred Officers' Pensions	487	476	407	386	400
Transferred Officers' Allowances .. ..	..	..	..	1,730	4,600
Loans redemption and conversion expenses .. ..	..	..	104,973	57,985	..
Interest (see page 67)	1,295,668	1,110,915	1,072,607	934,404	924,000
Sinking Fund (see page 68)	1,604,792	1,684,980	1,769,210	1,857,680	1,951,000
Exchange	474,576	434,616	428,827	396,143	377,000
Total Ordinary Votes and Appropriations ..	23,993,463	24,774,998	26,755,701	32,171,144	35,728,000
Capital Works and Services—					
Paid from Revenue (see page 64)	3,395,387	4,235,575	7,161,088	8,259,747	10,530,000
Paid from Loan Fund (see page 118)	Cr. 128	Cr. 2	Cr. 14	Cr. 1,348	..
Total POSTMASTER - GENERAL'S DEPARTMENT	27,388,724	29,010,571	33,916,789	40,420,842	46,258,000
Total BUSINESS UNDERTAKINGS	30,280,709	31,286,942	35,950,297	42,661,533	48,894,000

TERRITORIES OF THE COMMONWEALTH.

NORTHERN TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (see pages 55-56)	206,775	277,076	723,888	769,021	1,127,800
Developmental Services (see page 56)	19,615	20,199	26,624	32,382	50,000
Audit	1,400	1,400	1,400	1,400	1,400
Interest on Loans (see page 67)	48,130	47,555	46,953	46,361	46,000
Sinking Fund (see page 68)	18,819	19,760	20,748	21,785	22,900
Loans redemption and conversion expenses	61	..	..	231	..
Total Ordinary Votes and Appropriations ..	294,800	365,990	819,613	861,160	1,248,100
Capital Works and Services—					
Paid from Revenue (see page 64)	84,392	70,189	496,872	364,864	837,000
Total NORTHERN TERRITORY	379,192	436,179	1,316,485	1,226,044	2,085,100

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1944-45.	1945-46.	1946-47.	1947-48.	Estimate, 1948-49.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>					
AUSTRALIAN CAPITAL TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (see page 57)	336,643	421,105	509,351	580,819	694,000
Education	61,838	70,720	84,931	90,133	119,000
Health	37,827	40,069	38,757	48,397	55,200
Audit	1,900	1,900	1,900	1,900	1,900
Australian Capital Territory Police	12,466	13,279	20,439	24,726	29,900
Courts and Titles Office	4,198	4,693	6,712	8,150	9,300
Interest (see page 67)	224,288	217,925	215,492	215,204	213,140
Sinking Fund (see page 68)	57,844	60,698	63,693	66,817	70,420
Loans redemption and conversion expenses	194	..	..	..	..
Total Ordinary Votes and Appropriations ..	736,898	831,289	941,275	1,045,181	1,192,860
Capital Works and Services—					
Paid from Revenue (see page 64)	244,671	357,468	729,148	1,082,704	2,256,000
Paid from Loan Fund (see page 118)	Cr. 7,812	Cr. 8,364	Cr. 12,376	Cr. 8,644	..
Total AUSTRALIAN CAPITAL TERRITORY	973,767	1,180,393	1,658,047	2,119,241	3,448,860
PAPUA—NEW GUINEA.					
Ordinary Votes and Appropriations—					
General Services (see page 56) .. ..	..	..	1,518,538	2,270,785	2,701,400
Bounties .. ..	..	137	193	927	1,000
Interest (see page 67)	5,869	5,079	5,067	4,745	4,800
Sinking Fund (see page 68)	1,869	1,438	1,510	1,586	1,660
Loans redemption and conversion expenses .. ..	..	10	..	1,028	..
Total Ordinary Votes and Appropriations ..	6,748	6,854	1,526,342	2,278,043	2,708,460
Capital Works and Services—					
Paid from Revenue (see page 64) .. ..	..	..	..	..	100,000
Total PAPUA—NEW GUINEA	6,748	6,854	1,526,342	2,278,043	2,808,460
NORFOLK ISLAND.					
Ordinary Votes and Appropriations—					
General Services (see page 58)	4,000	4,000	4,000	4,000	4,600
Interest (see page 67)	57	56	56	56	60
Sinking Fund (see page 68)	17	18	19	20	20
Total NORFOLK ISLAND	4,074	4,074	4,075	4,076	4,580
Total TERRITORIES OF THE COMMONWEALTH	1,363,771	1,627,300	4,604,949	5,627,404	8,347,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue—Ordinary Payments (see page 59)	47,868,821	49,614,350	60,381,193	66,659,915	77,958,000
From Loan Fund—Housing .. ..	..	6,795,000	11,015,000	13,305,000	14,130,000
	47,868,821	56,409,350	71,396,193	79,964,915	92,088,000
PRIMARY PRODUCTION—SELF-BALANCING ITEMS.					
Primary Production—Self-Balancing Items (see page 59)	α 1,995,775	α 1,779,238	α 1,819,507	α 8,913,981	16,700,000

(a) Includes special payments to Tasmania of £28,522 in 1944-45, £67,959 in 1945-46; £46,959 in 1946-47; and £49,670 in 1947-48.

II. CONSOLIDATED REVENUE FUND.
TABLE NO. 16.—TOTAL COST OF EACH DEPARTMENT.
SYNOPSIS OF FOREGOING STATEMENT.

	1911-15.	1916-19.	1916-17.	1917-18.	Estimate, 1918-19.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
From Revenue—					
Ordinary Services ..	79,590,782	60,011,492	68,214,849	124,418,840	130,473,010
Defence and Post-war (1939-45) Charges ..	194,573,719	225,051,219	197,455,890	182,600,873	182,202,390
War and Repatriation (1914-18) Services (a) ..	19,288,874	18,691,883	19,259,227	19,674,353	20,683,000
Capital Works and Services	1,842,303	1,902,300	6,656,291	13,913,281	24,284,000
From Loan Fund—					
Defence and Post-war (1939-45) Charges ..	206,040,485	162,947,643	37,893,997	Cr. 164,943	17,691,000
Capital Works and Services	Cr. 1,205				
From Trust Fund—					
Capital Works and Services	75,728	36,148	7,488		
Total Services, other than Business Undertakings, Territories, &c.	561,411,286	459,440,745	349,487,742	340,442,404	375,334,000
BUSINESS UNDERTAKINGS.					
From Revenue—					
Ordinary Services ..	26,768,259	26,964,260	28,676,873	34,259,755	38,131,000
Capital Works and Services	3,533,385	4,329,935	7,275,162	8,407,640	10,760,000
From Loan Fund—					
Capital Works and Services	Cr. 40,935	Cr. 7,253	Cr. 1,728	Cr. 5,868	
Total Business Undertakings	30,280,709	31,286,942	35,950,297	42,661,533	48,894,000
TERRITORIES OF THE COMMONWEALTH.					
From Revenue—					
Ordinary Services ..	1,042,520	1,203,007	3,291,305	4,188,480	5,154,000
Capital Works and Services	329,063	427,557	1,226,020	1,447,568	3,193,000
From Loan Fund—					
Capital Works and Services	Cr. 7,812	Cr. 3,364	Cr. 12,376	Cr. 8,644	
Total Territories of the Commonwealth	1,368,771	1,627,300	4,504,949	5,627,404	8,347,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue ..	47,868,821	49,814,350	60,381,193	66,659,915	77,958,000
From Loan Fund ..		6,735,000	11,015,000	13,305,000	14,130,000
	47,868,821	56,409,350	71,396,193	79,964,915	92,088,000
PRIMARY PRODUCTION—SELF-BALANCING ITEMS					
	1,995,775	1,779,238	16,819,507	8,913,981	16,700,000
Total Commonwealth Expenditure omitting Redemptions—					
From Revenue ..	376,854,101	390,780,401	431,256,307	464,484,692	509,542,000
From Loan Fund ..	205,990,533	159,727,026	48,894,893	13,125,545	31,821,000
From Trust Fund ..	75,728	36,148	7,488		
	642,920,362	550,543,575	480,158,688	477,610,237	541,363,000
REDEMPTIONS FROM LOAN FUND	9,168,930	18,714,840	10,468,216	17,759,071	

(a) Excluding Capital Works and Services.

II. CONSOLIDATED REVENUE FUND.

TABLE NO. 17.—TOTAL WAR AND REPAIRATION (1914-18) EXPENDITURE.
(DETAILS OF EXPENDITURE FROM REVENUE FOR 1916-17 AND 1917-18 ARE SHOWN ON PAGE 82).

1914-15 to:	From Consolidated Revenue Fund.		From War Loan Fund.		From War Loans Fund.		From War Loan Fund.		Total Expenditure (Interest and Sinking Fund).	Increased and reduced (a)
	Navr.	Armr.	Health.	Avr.	Avr.	Health.	Armr.	Other Services.		
1914-15 to:	£ 20,300,000	£ 2,386	£ 232	£ 1,416,419	£ 232	£ 232	£ 232	£ 232	£ 20,300,000	£ 46,432,814
1916-20	15,675,609	1,416,915	26,410	13,672,345	10,872,345	26,410	13,672,345	26,410	15,675,609	19,066,150
1921-22	1,824,247	353,927	1,071	9,296,550	9,296,550	1,071	9,296,550	1,071	1,824,247	20,284,074
1923-24	2,003,831	84,088	309	9,499,590	9,499,590	309	9,499,590	309	2,003,831	17,833,448
1924-25	3,083,834	94,920	38	8,231,655	8,231,655	38	8,231,655	38	3,083,834	19,073,299
1926-26	1,485,652	557		8,473,717	8,473,717		8,473,717		1,485,652	8,332,474
1925-26	18,331,175	575		8,314,001	8,314,001		8,314,001		18,331,175	18,639,081
1926-27	8,703,188	2,292		8,768,037	8,768,037		8,768,037		8,703,188	18,229,206
1927-28	8,919,999	1,717		9,056,749	9,056,749		9,056,749		8,919,999	18,229,206
1928-29	8,919,999	1,717		10,416,164	10,416,164		10,416,164		8,919,999	18,229,206
1929-30	10,359,117	618		10,954,004	10,954,004		10,954,004		10,359,117	18,229,206
1931-31	8,157,324	450		7,928,817	7,928,817		7,928,817		8,157,324	18,229,206
1932-32	8,157,324	447		8,433,372	8,433,372		8,433,372		8,157,324	18,229,206
1933-33	8,157,324	471		8,650,427	8,650,427		8,650,427		8,157,324	18,229,206
1934-34	8,157,324	471		9,101,353	9,101,353		9,101,353		8,157,324	18,229,206
1935-35	8,157,324	471		9,342,852	9,342,852		9,342,852		8,157,324	18,229,206
1936-36	8,157,324	471		9,446,457	9,446,457		9,446,457		8,157,324	18,229,206
1937-37	8,157,324	471		9,044,625	9,044,625		9,044,625		8,157,324	18,229,206
1938-38	8,157,324	471		10,275,989	10,275,989		10,275,989		8,157,324	18,229,206
1939-39	8,157,324	471		10,380,162	10,380,162		10,380,162		8,157,324	18,229,206
1940-40	8,157,324	471		10,743,732	10,743,732		10,743,732		8,157,324	18,229,206
1941-41	8,157,324	471		452,235	452,235		452,235		8,157,324	18,229,206
1942-42	8,157,324	471		27,976,314	27,976,314		27,976,314		8,157,324	18,229,206
1943-43	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
1944-44	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
1945-45	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
1946-46	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
1947-47	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
1947-48	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
War	8,157,324	471		298,557,561	298,557,561		298,557,561		8,157,324	18,229,206
Gratuity				452,235	452,235		452,235			
	291,564,671	3,889,719	2,976,314	27,976,314	27,976,314		27,976,314		291,564,671	612,150,339
										5,899,094
										43,836,956
										661,247,531

Total Expenditure, including Interest and Sinking Fund

(a) In addition, War Gratuity Bonds amounting to £11,790 had not been redeemed at 30th June, 1948.

(b) Interest £26,650,000, War Loan £40,800,000. The latter amount had been applied to the redemption of War Loans.

(c) The balance of the consolidated revenue fund at 30th June, 1948, was £43,836,956.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 19.—EXPENDITURE ON CAPITAL WORKS AND SERVICES FROM REVENUE, TRUST AND LOAN FUNDS.
 Note.—Expenditure from Defence Equipment, Civil Aviation and Post Office Works Trust Accounts (from moneys appropriated by Parliament out of excess receipts of previous years) and from National Defence Contributions Trust Account (fits by the public) is included in the year in which the expenditure was actually made.

	1901-2 Transferred from other years.		1914-15.		1915-16.		1946-47.		1947-48.		Total, Transferred Properties.		Total, Transferred Properties.	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Government-General—														
Governor-General's Establishments	189,161	10,652	2,710	263	2,171	204,952	204,952	2,500						
Parliament—														
Cuba—Parliament House, fittings and furniture	704,214	1,574	7,972	3,749	4,333	811,812	811,812	86,000						
Cuba—National Library	13,063	..	..	..	..	13,063	13,063	..						
Melbourne—Parliament House, Additional accommodation	2,786	..	..	..	..	2,786	2,786	..						
Total, Parliament	810,068	1,574	7,972	3,749	4,333	827,896	827,896	86,000						
Prime Minister's Department—														
Ships—Construction and purchase	(a) 13,819,453	..	..	..	..	13,184,920	13,184,920	..						
Catokeo Island Dockyard	1,824,180	..	..	..	..	1,424,180	1,424,180	..						
Wellington Shipbuilding Yard	61,465	..	..	..	..	61,465	61,465	..						
Marston Shipbuilding Yard	1,427	..	..	..	..	1,127	1,127	..						
Cuba—Prime Minister's Residence	30,659	..	..	..	..	30,659	30,659	..						
London Offices	1,001,500	..	..	..	..	1,013,269	1,013,269	..						
Council for Scientific and Industrial Research— Buildings, works, sites, equipment, &c.	110,414	2,523	1,021	..	..	106,675	230,459	184,400						
Vessels for development of fisheries industry	21,569	..	..	..	..	21,569	21,569	..						
Oil Agreement Act 1929—Subscription by capital	495,001	..	..	..	..	495,001	495,001	..						
Refinery Company	112,491	28,386	38,576	138,037	3,673	319,132	319,132	7,000						
Buildings, works, sites, fittings and furniture	..	..	..	..	..	..	..	..
Australian National University .. .. .	..	..	..	..	..	..	..	..
Total, Prime Minister's Department	16,537,929	31,879	39,597	135,983	44,033	16,701,955	17,557,542	257,400						
Department of External Affairs—														
Buildings, works, sites, fittings and furniture including premises abroad	89,145	13,154	37,995	125,853	55,360	321,507	321,507	136,100						
Department of the Treasury—														
Cuba—Government Printing Office, including equip- ment	176,058	693	..	2,457	1,207	180,415	180,415	700						
Melbourne—Government Stamp and Note Printing Offices	(d) 82,446	..	..	..	..	82,446	82,446	..						
Coinage machinery	2,103	..	..	..	..	2,103	2,103	..						
Commonwealth Engineering Co. Ltd.—Acquisition of major interest	172,106	10,550	7,081	100,000	21,675	100,000	100,000	36,000						
Buildings, works, sites, fittings and furniture .. .. .	..	..	..	..	..	..	..	..
Total, Department of the Treasury	432,713	11,213	7,081	110,533	22,882	584,422	584,422	36,700						

Attorney-General's Department—														
Cuba—Law Courts—Accommodation	600	..	..	..	..	600	600	..						
Melbourne—High Court—Additional accommodation	21,170	1,423	1,409	7,495	8,017	21,707	21,707	12,500						
Buildings, works, sites, fittings and furniture	142,519	..	..	..	..	160,833	160,833	..						
Total, Attorney-General's Department	164,289	1,423	1,409	7,495	8,017	182,633	182,633	12,500						
Department of the Interior—														
Commonwealth offices—Sites and buildings	335,316	54,446	143,195	237,138	615,625	1,385,718	1,385,718	1,050,000						
Meteorological Bureau	49,649	..	..	1,909	25,999	77,647	77,647	50,000						
Wells Island—Wireless Station	8,947	..	..	..	7,428	8,915	8,915	25,000						
Cuba—Solar Observatory	88,467	..	..	..	..	88,467	88,467	..						
Administrative offices and other public buildings	565,582	..	..	..	..	563,532	563,532	..						
Cuba—War Memorial	291,613	..	..	..	..	291,613	291,613	..						
Cuba—Memorial to His late Majesty King George V.	20,174	78	69	87	56	30,634	30,634	5,000						
Cuba—Forestry School	36,248	..	..	..	..	36,248	36,248	..						
Cuba—Foresty School	31,806	..	..	..	..	31,806	31,806	..						
Fair Meadow, New South Wales—Acquisition of land	..	1,002	1,645	77,140	90,617	67,741	67,741	95,000						
War Workers Housing	54,191	..	..	1,946	..	56,137	56,137	..						
Fittings and furniture	8,920	..	..	..	..	8,920	8,920	..						
Plant and equipment .. .. .	..	..	..	..	..	..	..	..
Total, Department of the Interior	1,483,623	55,528	149,909	318,188	770,096	2,777,342	2,777,342	1,280,500						
Department of Works and Housing—														
River Murray Waters Act—Works, &c.	2,995,576	..	..	109,899	44,669	2,996,576	2,996,576	5,000						
Experimental Building Station .. .. .	..	..	..	..	..	..	..	..
Expenditure under War Service Homes Act 1918-1947 (e)	21,150,184	93,163	352,135	2,113,400	5,907,853	29,666,777	29,666,777	9,146,000						
Public buildings .. .. .	..	..	..	..	..	..	..	..
Buildings, works, sites, fittings and furniture .. .. .	..	..	..	..	..	..	..	..
Total, Department of Works and Housing	24,195,760	93,163	352,135	2,252,170	6,002,317	32,895,545	32,895,545	9,479,000						
Department of Civil Aviation—														
Buildings, sites, equipment, plant, sites, aerodromes, &c.	3,907,318	1,440,651	673,070	2,397,837	3,531,523	11,921,005	11,921,005	4,100,000						
Aerodromes	310,360	13,727	28,447	1,800,000	3,670,837	3,670,837	3,670,837	59,000						
Australian National Airlines Commission—Advances	..	370,000	..	..	..	370,000	370,000	700,000						
Queens Empire Airways—Acquisition of shares and provision for capital expenditure .. .. .	..	..	..	..	..	..	..	900,000						
British Commonwealth Pacific Airlines Ltd.—Subscription to share capital .. .. .	..	..	..	..	..	..	..	..
Total, Department of Civil Aviation	4,217,678	1,454,378	1,057,123	4,596,632	7,984,887	19,330,718	19,330,718	5,799,000						
Department of Trade and Customs—														
Buildings, works, sites and purchase of vessels	622,584	847	10,945	2,103	16,244	416,780	416,780	42,300						
Includes net share of £2,653,318 to War Loan Fund. (d) Includes expenditure from War Loan Fund. (e) £4 paid from War Loan Fund. (f) Net inclusive expenditure made from Trust Fund. (g) Includes £13,015,000 paid from War Loan Fund. (h) Net inclusive expenditure, from profits of trust account.	..	..	..	..	..	..	..	..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 19.—EXPENDITURE ON CAPITAL WORKS AND SERVICES, FROM REVENUE, TRUST⁴ AND LOAN FUNDS—continued.

	Properties Transferred from State.	1931-32 to 1932-34.	1934-35.	1935-36.	1936-37.	1937-38.	Total including Proprietary.	Estimate, 1938-39.
	£	£	£	£	£	£	£	£
Department of Health—								
Quarantine stations, isolation hospitals, buildings, works, sites, alterations and additions, launches, vessels, &c.		670,192	3,679	7,521	5,336	10,809	697,537	9,000
Sanatoria and Health Laboratories		80,185	..	..	..	..	80,185	..
Gairdner—Institute of Anatomy		91,594	..	..	..	..	91,594	..
Total, Department of Health		842,274	3,679	7,521	5,336	10,809	868,619	9,000
Recreation Department—								
Buildings, works, sites, fittings and furniture		557,466	162,017	209,761	244,842	310,582	1,494,698	478,000
Department of Commerce and Agriculture—								
Jute and jute products—Imports		..	..	..	..	..	..	500,000
Flax production—Machinery and plant		..	373	..	..	..	..	40,000
Buildings, works, sites, fittings and furniture		86,978	..	343	44,564	96,084	230,332	94,300
Total, Department of Commerce and Agriculture		86,978	373	343	44,564	96,084	230,332	634,300
Department of Social Services—								
Buildings, works, sites, fittings and furniture		11,056	1,189	3,180	16,804	34,408	66,637	54,000
Department of Shipping and Fuel—								
Commonwealth Handing Equipment Pool—Plant		..	..	..	..	..	..	100,000
Joint Coal Board—Grants and advances for capital		..	..	..	..	..	..	470,000
Glass, Dairy shale oil project		..	..	..	..	..	..	186,000
Lighthouses		307,703	..	..	19,780	..	..	10,000
Lighthouse vessels		519,357	161	3,881	19,520	13,048	565,917	35,200
Marine Branch—Buildings, works, sites, fittings and furniture		..	470	788	1,720	3,615	7,131	9,000
Buildings, works, sites, fittings and furniture		..	..	..	..	30,708	..	48,000
Total, Department of Shipping and Fuel	717,108	917,688	831	4,679	34,020	47,371	1,004,389	689,200
Department of External Territories—								
Inter-Island Shipping Service—Purchase of Vessels		..	..	..	..	..	..	1,300
Buildings, works, fittings and furniture		..	..	..	183	..	..	..

Department of Immigration—								
Construction—Purchase of materials		..	..	..	..	..	..	1,000,000
Boats for accommodation of migrants—Buildings, works, sites, fittings and furniture		1,680,834	..	..	3,491	17,498	1,701,823	1,500,000
Buildings, works, fittings and furniture		1,680,834	..	..	3,491	17,498	1,701,823	21,000
Total, Department of Immigration		1,680,834	..	..	3,491	17,498	1,701,823	2,521,000
Department of Labour and Marine Services—								
Buildings, works, fittings and furniture		..	..	..	7,126	21,782	28,908	33,000
Department of Transport—								
Standardization of railway gauges		..	..	..	46,765	24,287	71,052	50,000
Buildings, works, fittings and furniture		..	..	..	71	489	567	700
Total, Department of Transport		..	..	..	46,836	24,773	71,609	50,700
Department of Information—								
Buildings, works, fittings and furniture		..	..	..	193	2,483	2,676	2,800
Department of Post-War Reconstruction—								
Buildings, works, fittings and furniture		..	..	..	8,106	6,205	14,311	13,000
Defence and Post-war (1938-45) Charges—								
Buildings, works and sites		268,856	548	1,483	4,600	7,465	282,942	8,000
Department of the Navy—								
New bases, sites, and establishments, buildings, workshops, machinery, plant, stores, &c...		19,994,497	1,941,472	768,540	2,759,096	302,318	18,006,483	491,000
Fleet construction		18,726,601	1,848,486	742,129	350,314	302,271	10,278,271	280,000
Graving Dock—Construction (towards cost)		7,038,071	..	..	..	..	..	..
Total, Department of the Navy	309,817	39,957,169	3,789,958	1,510,669	3,109,970	604,589	47,072,355	764,000
Department of the Army—								
Weapons stores and munitions		6,928,019	..	..	665,672	190,789	6,928,019	..
Buildings, works, sites, &c.		51,066,111	4,330,097	2,949,618	..	..	56,553,287	550,000
Total, Department of the Army	2,407,824	57,994,130	4,330,097	2,949,618	646,672	190,789	65,511,306	67,919,150
Department of Air—								
Buildings, hangars, aircraft, plant, &c.		..	..	..	183,274	183,862	46,785,559	448,000

TABLE No. 19.—EXPENDITURE ON CAPITAL WORKS AND SERVICES, FROM REVENUE, TRUST AND LOAN FUNDS—continued.

	1941-42.	1942-43.	1943-44.	1944-45.	1945-46.	1946-47.	1947-48.	Total, on including Proprietary.	Total, including Proprietary.	Total, on including Proprietary.
Defence and Post-war (1939-45) Charges—continued.										
Department of Supply and Development—										
Manufacture of munitions and aircraft—Machinery, Plant, &c.	33,353,638	890,970	1,127,772	882,855	934,180	37,249,415	..	..	..	1,078,000
Armament, amerces, plant, materials, and equipment—	11,053,627	1,259,546	95,116	45,728	..	12,408,283	..	..	..	..
Reserves of raw materials	43,728	3,728	10,093	14,559	6,989	67,607	..	..	..	50,000
Shipbuilding—Plant, equipment and buildings	4,798,016	2,690,456	1,934,584	2,838,584	1,241,520	13,415,810	..	..	..	2,020,000
Ships—Construction	7,849	953,724	159,602	..	..	2,332,814	..	..	..	..
Small wooden ships—Construction	1,195,372	..	..	..	..	1,000,636	..	..	..	1,660,000
Locomotives and rolling-stock—Construction	39,550,993	1,401,652	92,583	322,904	245,638	36,612,070	..	..	..	110,000
Defence research and development—Buildings and works	..	30,360	27,100	30,360	74,150	30,360	..	..	..	360,000
Buildings, works, sites, plant, equipment, &c.—	..	5,000	11,760	91,400	300,000	391,400	..	..	..	490,000
Buildings, works, sites, plant, equipment, &c.—	..	..	..	..	149,384	149,384	..	..	..	5,000
Beaufort homes—Machinery and plant	85,377,898	7,235,075	4,228,770	3,245,553	4,032,617	104,217,911	104,217,911	104,217,911	104,217,911	5,883,000
Total, Department of Supply and Development	3,545,318	1,935,205	219,388	54,200	..	4,913,111	..	..	..	..
Department of Shipping and Fuel—	..	..	..	..	..	..	..	..	..	..
Buildings, works, sites, plant, equipment, &c.—	..	..	..	..	..	..	..	..	..	..
Buildings, works, sites, &c.	5,337	333	28	..	..	5,698	..	..	..	..
Total, Department of Shipping and Fuel	5,337	333	28	..	..	5,698	..	..	..	..
Other Departments—	..	..	..	..	..	..	..	..	..	..
Buildings, works, sites, &c.	841,263	201,488	68,913	11,454	2,532	925,711	925,711	925,711	925,711	..
Total, Department of Home Security—	2,717,641	225,914,762	24,023,883	9,483,301	7,258,723	271,714,593	271,714,593	271,714,593	271,714,593	7,623,000
Commonwealth Railways—	..	..	..	..	..	..	..	..	..	..
Trans-Australian Railway	9,093,377	102,431	68,038	95,774	172,878	9,583,198	..	..	..	169,000
North Australia Railway	1,701,342	35,392	4,351	14,533	1,822	1,857,618	..	..	..	..
Central Australia Railway	2,645,500	28,794	28,068	26,568	116,535	2,825,475	..	..	..	65,000
Australian Capital Territory Railway	44,186	29	96	..	..	44,817	..	..	..	2,000
Port Augusta-Port Pirie	6,000	297	..	..	..	6,167	..	..	..	..
Allegations expenditure	200,000	..	..	..	..	200,000	..	..	..	..
Total, Commonwealth Railways	14,301,894	97,189	87,109	136,980	288,623	14,920,000	..	..	..	230,000
Grain-South Brisbane Railway—Commonwealth cost	2,446,972	..	..	..	..	2,446,972	..	..	..	..
Total, Railways	16,748,866	97,189	87,109	136,980	288,623	17,384,981	17,384,981	17,384,981	17,384,981	230,000

Postmaster-General's Department—	..	..	..	..	..	..	..	..	..	..
Buildings, works, sites, fittings and furniture	8,632,666	974,980	697,354	84,392	884,455	10,844,289	..	..	..	1,400,000
Telephones, telegraph, trunk line and other services	60,201,366	3,020,271	3,756,219	5,453,087	7,354,146	85,207,069	..	..	..	9,150,000
Subscription to capital of Manganese Wireless Limited	300,000	..	..	..	..	300,000	..	..	..	..
Overseas Telecommunications Commission—Advances	..	..	..	..	..	..	..	..	..	..
Total, Postmaster-General's Department	5,805,240	75,434,033	3,952,261	4,235,573	7,392,884	8,218,601	99,676,352	104,491,592	104,491,592	10,550,000
Territories of the Commonwealth—	..	..	..	..	..	..	..	..	..	..
Northern Territory—bridges, roads, bores, &c.	2,450,237	84,392	70,189	386,704	359,447	3,115,960	..	..	..	637,000
Darwin Lands Acquisition	..	..	..	..	..	..	..	..	..	200,000
Australian Capital, and reconstruction of Canberra-Goulburn road	11,809,232	236,850	349,104	779,050	1,076,029	14,243,274	..	..	..	2,281,000
Panama-New Guinea, including loans for Public Works, Norfolk Island	178,118	..	..	..	..	178,118	..	..	..	100,000
Total, Territories of the Commonwealth	14,412,787	321,251	418,293	1,336,769	1,483,164	17,973,294	17,973,294	17,973,294	17,973,294	3,218,000
Total, Capital Works and Services	10,924,322	385,125,731	16,133,636	24,088,441	30,424,820	485,457,770	485,457,770	485,457,770	485,457,770	43,378,000

Note.—The total expenditure in each year to 1945-46 was as under—

1931-2	41,510	1935-6	6,531,224
1932-3	147,911	1936-7	3,150,621
1933-4	325,377	1937-8	4,235,573
1934-5	321,254	1938-9	5,453,087
1935-6	472,700	1939-40	1,425,000
1936-7	472,700	1940-1	7,392,884
1937-8	618,740	1941-2	171,015
1938-9	618,740	1942-3	386,704
1939-10	903,494	1943-4	779,050
1940-1	2,450,237	1944-5	1,076,029
1941-2	2,450,237	1945-6	1,483,164
1942-3	4,488,848	1946-7	1,483,164
1943-4	5,833,615	1947-8	1,483,164
1944-5	4,412,301	1948-9	1,483,164
1945-6	5,835,253	1949-50	1,483,164
Total to 30/6/1944	385,125,731		

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1946-47.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,150	1,090,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	618,184	321,246	224,412	198,603	198,538	54,778	1,636,120
	3,665,595	2,448,404	1,320,647	902,470	672,270	321,637	9,321,032
Grants for Federal Aid Roads and Works	1,350,288	840,926	917,810	533,387	923,618	240,285	4,805,299
Special Grants				3,101,395	2,785,559	993,996	6,880,950
Grants—Tax Reimbursement	16,127,042	6,770,774	6,564,625	3,435,254	3,380,555	1,514,688	39,463,848
Contribution towards Interest on Loans for Drought Relief	6,379	3,439	55	330	..	..	10,103
Contribution—Port Augusta—Port Pirie Railway Agreement .. .. .	..	..	..	20,000	..	..	20,000
Morgan—Whyalla Waterworks .. .. .	..	..	..	25,664	..	..	25,664
National Welfare Fund— Hospital Benefits—Public Hospitals	1,317,036	846,832	694,403	251,237	234,594	144,150	3,387,228
	22,267,138	12,909,425	9,307,540	8,209,736	7,955,594	2,914,752	63,814,185
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	334,906	569,314	47,108	417,500	338,349	1,057	1,698,414
Special payment during operation of Flour Tax ..	..	..	..	..	2,610	48,969	48,969
Wheat acreage restriction .. .. .	..	..	..	..	..	2,610	2,610
Wheat Industry—Other assistance .. .. .	..	930	..	..	..	..	930
Apple and Pear Industry—Assistance .. .. .	..	..	..	..	125,233	986,225	811,468
Dairy Industry—Subsidy	1,069,987	2,353,084	1,111,112	322,149	238,463	128,084	6,223,669
Tobacco Industry .. .. .	..	..	11	..	..	..	11
Stock Feeders—Assistance	254,379	222,034	145,187	249,174	65,249	47,106	1,000,029
Jute Products for Primary Industries	107,608	355,992	14,376	294,678	181,160	..	691,771
Bounties— Tractor	22,955	..	..	..	..	..	22,955
Wine Notting .. .. .	..	..	..	..	633	..	633
Raw Cotton .. .. .	..	..	6,732	..	..	..	6,732
Cattle Tick Control	53,325	..	..	..	..	..	53,325
Superphosphate Subsidy	395,195	920,537	18,878	635,347	805,092	146,748	2,967,305
Nitrogenous Fertilizers	35,657	31,750	89,692	11,199	11,199	9,832	198,649
Drought Relief	316,082	160,000	..	66,847	..	..	531,939
Drought Relief—Dairy Industry	143,800	29,803	24,999	4,322	333	..	197,257
Tasmanian Primary Producers—Assistance ..	..	16,000	650	20,000	..	75,000	75,000
Flood and Frost Relief .. .. .	..	..	..	..	..	..	38,550
	2,793,502	4,631,414	1,457,445	2,021,206	1,820,220	1,142,121	13,575,203
OTHER PAYMENTS.							
National Health Campaign	3,366	3,182	3,508	3,606	3,335	2,872	19,710
National Fitness Campaign	11,834	11,934	10,183	10,183	9,833	8,833	62,600
Medical Research	10,592	20,070	1,563	3,768	354	159	39,769
Grants for other Research	16,250	17,000	8,680	12,610	6,550	5,910	57,000
	42,042	52,138	23,937	30,007	20,302	17,765	186,270
Total Payments 1946-47— From Revenue	25,202,582	17,592,975	10,878,922	10,321,039	9,805,116	4,074,638	77,875,672

(a) Includes £3,454,739 recovered from the United Kingdom Government.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1947-48.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,150	1,090,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on State Debts	693,026	335,610	234,560	212,383	197,132	69,242	1,731,853
	3,610,437	2,462,000	1,320,795	916,199	670,564	326,101	9,316,765
Grants for Commonwealth Aid Roads and Works	1,776,024	1,067,696	1,211,260	693,946	1,211,230	315,430	6,306,596
Grant for Federal Aid Roads and Works	398,830	..	..	..	..	..	398,830
Special Grants .. .. .	..	..	..	..	..	..	747,000
Grants—Tax Reimbursement	18,302,325	9,881,621	7,357,240	3,883,095	3,792,877	1,370,205	44,688,023
Contribution towards Interest on Loans for Drought Relief	3,470	1,867	44	..	..	..	5,701
Contribution—Port Augusta—Port Pirie Railway Agreement .. .. .	..	..	..	20,000	..	..	20,000
Morgan—Whyalla Waterworks .. .. .	..	..	..	25,754	..	..	25,754
National Welfare Fund— Hospital Benefits—Public Hospitals	1,330,000	828,500	611,900	242,000	255,000	143,000	3,400,600
	25,424,086	14,272,343	10,610,320	8,069,504	8,907,021	2,901,790	70,116,100
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	305,414	201,200	38,842	180,474	155,288	379	941,057
Special payment during operation of Flour Tax ..	..	..	..	..	..	43,070	43,070
Wheat acreage restriction .. .. .	..	..	..	..	..	..	..
Wheat Industry—Other assistance .. .. .	..	..	..	..	..	..	..
Dairy Industry—Subsidy	2,531,640	3,294,270	1,633,734	787,870	481,559	247,003	8,975,076
Stock Feeders—Assistance .. .. .	..	..	6,468	..	..	..	6,468
Jute Products for Primary Industries	31,648	55,101	1,468	50,208	24,400	..	163,011
Bounties— Raw Cotton .. .. .	..	..	..	..	..	..	..
Tractor	10,978	..	8,897	..	..	..	19,875
Wine Notting .. .. .	..	..	..	..	..	..	..
Wine Export .. .. .	..	498	..	13,436	..	..	13,934
Cattle Tick Control .. .. .	..	..	..	..	..	..	..
Superphosphate Subsidy	436,805	1,194,441	44,436	626,683	1,040,809	144,789	3,491,682
Nitrogenous Fertilizers	34,840	23,343	59,654	7,781	7,781	6,484	130,863
Drought Relief	484,955	50,000	..	Cr.	..	..	644,955
Drought Relief—Dairy Industry	11,116	..	..	..	..	..	11,116
	3,009,587	4,869,883	1,602,448	1,609,506	1,710,331	443,225	14,204,680
OTHER PAYMENTS.							
National Health Campaign	3,371	3,237	2,000	2,997	3,082	2,600	18,617
National Fitness Campaign	11,834	11,934	10,183	10,383	9,833	8,833	63,650
Medical Research	9,829	27,983	1,415	4,363	225	282	41,192
Grants for other Research	20,760	20,100	12,050	13,220	8,610	7,270	82,000
	42,784	63,289	27,498	30,983	21,750	10,285	205,569
Total Payments 1947-48— From Revenue	29,376,457	19,205,515	12,230,275	9,800,063	10,639,102	3,364,306	64,515,718

(a) Includes £1,840,115 recovered from the United Kingdom Government.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1948-49 (Estimated).							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,169	1,090,235	703,816	473,432	268,859	7,684,912
Contribution towards Sinking Fund on State Debts ..	762,088	352,000	268,000	224,000	203,000	62,000	1,831,088
	3,680,400	2,479,169	1,358,235	927,816	676,432	329,859	9,436,000
Grants for Commonwealth Aid Roads and Works ..	2,058,980	1,370,200	1,401,000	893,000	1,401,800	305,000	7,200,000
Special Grants ..	21,833,000	12,018,000	8,810,000	2,230,000	3,000,000	600,000	40,700,000
Grants—Tax Reimbursement ..	..	..	..	4,018,000	4,470,000	1,005,000	53,420,000
Price Control Reimbursement—							
Grants to States ..	300,000	160,000	110,000	80,000	60,000	60,000	1,070,000
Western Australian Waterworks ..	..	..	..	..	300,000	..	300,000
Contribution towards Interest on Loans for Drought Relief ..	1,000	500	100	..	400	..	2,000
Contribution—Port Augusta—Port Pirie Railway Agreement ..	..	..	..	30,000	..	..	30,000
Morgan—Whyalla Waterworks ..	..	..	..	25,000	..	..	25,000
National Welfare Fund ..	..	..	..	..	..	..	..
Hospital Benefits—Public Hospitals ..	1,400,000	900,000	630,000	290,000	260,000	168,000	3,618,000
	20,282,000	16,817,859	12,305,935	8,083,816	10,774,432	3,476,859	51,621,000
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.(a)							
Dairy Industry—							
Subsidy ..	1,600,000	2,075,000	909,000	497,000	304,000	160,000	5,600,000
Efficiency Grant ..	67,600	67,600	68,600	16,100	18,100	9,000	260,000
Stock Rations—Assistance							
Boundaries ..	..	..	8,000	..	..	..	8,000
Raw Cotton ..	..	..	..	..	..	..	..
Tractor ..	25,000	65,000	..	..	..	..	90,000
Wine Export ..	200	300	..	3,500	..	..	4,000
Cattle Tick Control ..	75,000	..	..	..	..	..	75,000
Superphosphate Subsidy ..	438,000	1,197,000	45,000	831,000	1,044,000	145,000	3,800,000
Nitrogenous Fertilizers ..	56,000	65,000	157,000	18,000	18,000	15,000	297,000
Drought Relief—Dairy Industry ..	..	..	5,000	..	..	..	5,000
Tobacco Industry—Assistance ..	1,500	2,250	3,750	..	2,000	..	10,000
Flood Relief ..	10,000	..	..	..	..	..	10,000
	2,273,300	3,450,150	1,336,350	1,107,600	1,386,000	325,000	9,838,000
OTHER PAYMENTS.(a)							
National Health Campaign ..	3,700	3,600	3,100	3,200	3,300	3,100	20,000
National Fitness Campaign ..	13,400	15,600	12,700	11,800	11,100	10,600	72,500
Medical Research ..	8,300	34,100	1,700	5,300	300	300	50,000
Grants for other Research ..	20,800	20,100	12,000	13,200	8,800	7,200	82,000
	46,200	71,300	29,500	33,500	23,300	20,700	224,500
Total Payments 1948-49 (Estimated)—							
From Revenue ..	31,680,599	20,339,399	13,671,785	10,184,916	12,184,332	3,822,559	51,683,500

(a) Allocation between States tentative only

(b) Allocation tentative only pending receipt of report of Commonwealth Grants Commission.

II. CONSOLIDATED REVENUE FUND.

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

TABLE No. 21.—RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1948-49.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 1d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1930. From 10th December, 1941, a War Postage Tax of 1d. was imposed in addition to the normal rate of postage on all postal articles except mail matter to and from members of the fighting forces, air mail letters to addresses abroad and parcels.

	1901-2 to 1949-50.	1911-12.	1919-20.	1940-47.	1947-48.	Total for 47 years.	(Estimate) 1948-49.
	£	£	£	£	£	£	£
Revenue of the Department ..	425,335,180	27,871,811	28,465,338	20,802,290	31,389,034	542,834,282	32,800,000
Capital Expenditure Repayment Account ..	6,488	..	..	..	..	6,488	..
Total Receipts ..	425,341,677	27,871,811	28,465,338	20,802,290	31,389,034	542,860,770	32,800,000
Expenditure (not including Capital Works and Services) ..	384,191,664	23,993,463	24,774,998	26,765,701	32,171,144	491,886,970	35,728,000
Receipts over Expenditure ..	41,150,013	3,878,348	3,680,340	3,046,589	..	50,973,800	..
Expenditure over Receipts ..	..	..	..	..	781,490	..	2,928,000
Expenditure on Capital Works and Services—							
Expenditure from Revenue ..	34,892,398	3,395,387	4,235,575	7,161,098	8,259,747	57,944,205	10,530,000
Expenditure from Loan Fund(s) ..	40,541,635	Cr. 126	Cr. 2	Cr. 14	Cr. 1,349	40,540,144	..
Total Capital Works and Services ..	75,434,033	3,395,561	4,235,573	7,161,098	8,259,398	98,484,349	10,530,000

(a) Does not include £5,408,540 for properties transferred from States.

TABLE No. 22.—DETAILS OF EXPENDITURE.

	1915-16.	1944-45.	1945-46.	1946-47.	1947-48.	(Estimate) 1948-49.
	£	£	£	£	£	£
Salaries and payments in the nature of salary ..	12,019,221	13,191,228	14,618,540	16,007,891	20,095,725	21,670,900
Stores and material ..	1,599,169	2,054,840	1,718,020	1,655,030	1,895,254	2,412,200
Mails ..	2,982,805	3,440,294	3,123,147	3,010,384	3,307,008	4,387,000
Other expenses ..	1,274,637	1,368,217	1,672,214	2,070,682	2,895,803	2,902,010
Rent and maintenance of buildings ..	149,035	166,036	180,440	223,310	338,978	400,000
Interest ..	1,320,997	1,595,668	1,110,016	1,072,007	981,404	924,000
Sinking Fund ..	1,628,206	1,604,732	1,684,980	1,769,210	1,867,680	1,951,000
Exchange ..	477,847	474,670	434,615	428,827	396,143	377,000
Pensions and Retiring Allowances ..	40,945	38,391	34,615	30,320	27,989	20,000
Government contributions under Superannuation Act ..	378,080	370,622	397,615	428,445	576,103	604,000
Expenditure (not including Capital Works and Services) ..	22,481,577	23,993,463	24,774,998	26,765,701	32,171,144	35,728,000
Capital Works and Services ..	2,933,268	3,395,387	4,235,575	7,161,098	8,259,747	10,530,000
Expenditure out of Consolidated Revenue Fund ..	25,414,845	27,388,850	29,010,573	33,916,799	40,430,891	46,258,000
Expenditure from Loan Fund ..	Cr. 45	Cr. 126	Cr. 2	Cr. 14	Cr. 1,349	..
Total Expenditure Postmaster-General's Department ..	25,414,800	27,388,724	29,010,571	33,916,785	40,429,542	46,258,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 23.—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30TH JUNE, 1948.

	£	s.	d.	£	s.	d.
Overseas Governments—						
Munitions, stores and other war services				20,565,521	11	5
Government of New South Wales—						
Loans under Loan (Drought Relief) Act	(a)	50,000	0	0		
Advances under Commonwealth—States Housing Agreement ..	(a)	13,315,662	17	5		
				13,365,662	17	5
Government of Victoria—						
Advances under Loan (Unemployment Relief) Acts	(a)	119,932	7	8		
Loans under Loan (Drought Relief) Act	(a)	37,500	0	0		
Advances under Commonwealth—States Housing Agreement ..	(a)	12,016,533	18	8		
				12,175,966	6	4
Government of Queensland—						
Advances under Loan (Unemployment Relief) Acts	(a)	164,829	5	9		
Loans under Loan (Drought Relief) Act	(a)	2,654	14	5		
Advances under Commonwealth—States Housing Agreement ..	(a)	1,962,235	11	2		
				2,129,719	11	4
Government of Western Australia—						
Advance for construction of wooden ships		20,000	0	0		
Loans under Loan (Drought Relief) Act	(a)	22,000	0	0		
Advances under Commonwealth—States Housing Agreement ..	(a)	2,441,791	18	9		
				2,483,791	18	9
Government of Tasmania—						
Advances under Loan (Unemployment Relief) Acts	(a)	345	1	7		
Advances under Commonwealth—States Housing Agreement ..	(a)	1,180,420	18	11		
				1,180,766	0	6
Administration of Papua—						
Loan for general works		22,886	15	4		
Loan for roads		2,700	17	6		
Loans for Port Moresby reservoir		35,377	4	2		
Loan for wharves, Port Moresby and Samarai		22,274	10	10		
				86,239	7	10
Administration of New Guinea—						
Advance to meet expenditure consequent upon volcanic eruption ..				7,365	4	0
Australian-New Guinea Production Board—Advance				350,000	0	0
British Phosphate Commissioners—						
Advances under Nauru Island Agreement				1,278,920	2	11
Australian Commonwealth Shipping Board—						
Debentures				488,850	0	0
National Oil Proprietary Limited—						
Advances £3,700,397 and interest thereon £563,609 5s. 6d. ..				4,264,006	5	6
Australian National Airlines Commission—Advances				3,670,000	0	0
Overseas Telecommunications Commission—Advances				1,425,000	0	0
Stevedoring Industry Commission				55,000	0	0
Other Administrations and Authorities—						
Advances for assistance to passion fruit industry—Norfolk Island—						
Norfolk Island Producers Co-operative Company Limited		610	12	1		
Controller and Accountant-General, Post Office, London—Advance for						
War Pensions		12,000	0	0		
Commonwealth Bank, London—Advance for War Pensions		10,000	0	0		
Young Men's Christian Association, Melbourne and Hobart—Loan for						
Naval Hostels		8,800	0	0		
				31,410	12	1
				6,963,558,219	18	1

(a) Repayments under Loan (Unemployment Relief) Acts, Loan (Drought Relief) Act and Commonwealth—States Housing Agreement Act, when repaid, payable to the National Debt Sinking Fund.

(b) In addition, in 1935, an amount of 1,146,519 Reichsmarks, then equivalent to £56,184, was deposited under the "Young" plan with the Bank of International Settlements.

III. TRUST FUND.

III. TRUST FUND.

TABLE No. 24.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1948.

	Year ended 30th June, 1948.			Balance carried forward from 1st July, 1947.		
	Expenditure.			Receipts.		
	£	s.	d.	£	s.	d.
Admiralty	72,936	6	1	6,348	9	9
Aircraft	395,759	6	0	4,096,192	11	5
Allied Works—Plant and Material ..	1,102,470	9	2	34,348,416	11	0
Aluminium Production	4,968	6	10	49,201	1	3
Australian Capital Territory Homes ..	1,641	17	8	115,457	18	3
Australian Capital Territory Housing	6,900	13	7	43,450	12	5
Australian Capital Territory Transport—						
Cars	11,998	4	7	84,896	2	10
Lorries	435	16	6	65,349	2	8
Buses	2,711	10	0	76,035	10	2
Workshop, Stores, &c.	76,176	6	4	105,585	5	8
Australian New Guinea Production ..	127,989	2	1	1,172,989	0	2
Australian Soldiers' Repatriation				9,499,034	17	1
Australian Tonnage Replacement	116,500	0	0	12,600	0	0
Bankruptcy Estates	30,587	8	8	424	2	0
Bankruptcy Sutors Fund	6,037	2	2	218	1	6
Beaufort Homes Production	75,819	1	0	299,809	10	5
British, Australian and New Zealand Antarctic Research Expedition	6,006	19	3	107	13	9
Cafeteria	105,703	10	9	519,784	9	11
Canberra Cemetery	1,421	10	0	1,765	6	0
Canberra Officers' Homes	142,910	11	9	63	0	1
Citizens' National Emergency Loans Fund	606,419	1	2	390,404	5	4
Coal Mining Industry	510	17	0	510	17	0
Coal Storage and Handling	174,956	5	3	756,283	6	4
Coaling	1,003,144	9	3	6,775,530	14	9
Commonwealth Aid Roads and Works				5,507,273	3	2
Commonwealth Handling Equipment				28,769	18	4
Commonwealth Literary Fund	2,334	14	1	7,388	7	8
Commonwealth Railways—Medical and Provident Fund	756	13	10	1,985	2	9
Commonwealth Stores Suspense	76,468	12	3	305,954	3	11
Defence Clothing Material	2,673,833	4	0	696,777	17	0
Defence—Small Arms	71,360	7	1	78,048	3	5
Small Arms Ammunition	192,664	0	4	9,952	8	11
Deferred Pay—Air Force	1,839,440	15	3	31,533	13	8
Naval	1,178,176	12	0	295,006	1	8
Diverted Cargoes	3,976	19	11	1,232	10	6
Endowments Fund	1,162,289	7	3	68,853	2	10
Enemy Subjects	443,859	14	3	842,689	14	3
Federal Aid Roads and Works	398,717	3	7	626,515	7	7
Flax Production	239,783	12	5	31,265	6	10
Gold Tax (New Guinea)	35,493	13	1	299,176	10	8
H.M.A.S. Sydney Replacement Fund ..	13,714	3	8			
Immigration				1	0	0
Imperial Pensions				809,697	8	5
Import Procurement Suspense	2,069,298	14	0	8,581,670	16	2
Insurance Deposits	2,168,713	10	11	525,369	8	3
Interest Suspense	436,491	7	7	66,927,987	10	0
Interior Services	39,164	15	9	127,110	7	10
International Postal and Money Order	33,903	0	4	2,330,930	5	9
International Post-war Relief and Rehabilitation	3,791,959	6	0	1,100,920	10	3
Interstate Money Order	9,000	0	0	2,568,000	0	0
Intestate Estates Fund	375	19	0	2,081	12	15
Land Risks Insurance	16,959	18	8	14,776	13	3
Law Libraries	744	18	0			
Lend-Lease Settlement	2,120,224	5	6	105,021	1	3
Liquid Fuel Equalization	2,477,928	15	3	968,904	10	0
Lord Nuffield Equipped Persons Fund	3,324	5	11	407	13	1
Manufacture of Munitions	3,326,448	2	4	5,996,461	8	10
Carried forward	30,169,336	13	7	78,073,798	8	0
				80,808,646	8	1
				32,904,184	13	8

III. TRUST FUND.

TABLE No. 24.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1948—continued.

	Year ended 30th June, 1948.			Balance carried forward from 1st July, 1947.		
	Expenditure.			Receipts.		
	£	s.	d.	£	s.	d.
Brought forward	30,169,336	13	7	78,073,798	8	0
Marine War Risks Insurance	4,705,211	16	11	88,950	9	7
Maternal and Infant Welfare Memorial Fund	260	2	8	7	9	6
Medical Research Endowment Fund	1,917	13	0	46,738	7	10
Medical Supplies and Equipment	403	13	10	62,405	17	5
Migration Interest	81,382	14	8	4,719	6	0
Minerals Production	34,701	19	11	22,569	6	0
Munitions Factories	3,150,971	12	7	7,429,659	14	1
Munitions Machine Tools	2,020,401	15	8	18,208	5	2
Munitions Material	3,497,827	14	4	411,149	0	4
Munitions Stores and Transport	978,440	3	9	1,278,838	17	11
National Debt Sinking Fund	12,560,804	14	2	36,037,627	16	4
National Defence Contributions	1,785	6	9	2,309	8	8
National Fitness Fund	67,697	14	7	69,691	3	10
National Health Campaign	5,568	14	8	19,873	6	2
National Welfare Fund	49,904,373	5	11	68,012,688	11	10
Nauru	9,117	3	6	104,032	18	11
New Guinea	422,382	13	7	28,019	7	0
Nicotine Sulphate				767	2	2
Norfolk Island	24,001	7	10	65,620	6	11
Northern Territory—General Stores Suspense	7,323	12	2	23	10	6
Officers' Overtime	0	10	0	88,232	9	9
Oil Installations Protection	31,680	1	8	78	18	6
Other Trust Monies—						
Air	337,327	3	6	579,146	7	11
Aircraft Production	19,554	16	5	9,293	17	3
Army	70,979	3	9	117,214	10	6
Attorney-General	5,063	13	3	5,998	16	1
Civil Aviation	21,320	8	3	57,059	2	3
Commerce and Agriculture	65,826	18	0	74,287	14	8
Commonwealth Railways	65,208	3	1	738,662	8	8
Council for Scientific and Industrial Research	2,280	9	7	4,044	1	6
Customs	307,797	15	7	214,380	14	1
Defence	943,201	18	5	1,944,445	0	11
Electoral	3,837	2	6	3,873	16	10
External Affairs	51,712	6	2	48,067	9	1
External Territories	15,692	4	0	402,045	1	1
Government Printer	2,820	0	0	2,820	0	0
Health	8,135	7	4	8,203	14	0
Immigration	3,204	3	9	50,129	17	11
Import Procurement	11,565	8	8	7,437	5	7
Interior	42,937	5	0	20,773	1	7
Labour and National Service	19,158	10	1	24,617	18	5
Munitions	699,566	11	2	2,203,369	6	2
Navy	426,787	15	5	311,149	4	10
Northern Territory	7,454	2	8	6,390	18	4
Parliament	2,039	12	10	3,138	7	9
Post Office	869,761	7	9	976,870	13	4
Prime Minister	83,392	11	10	162,058	10	4
Repatriation	122,322	3	4	109,149	6	2
Science and Industry	33,233	3	5	42,167	11	6
Social Services	14,690	19	2	16,899	4	9
Supply and Shipping	885,173	10	0	1,695,375	19	7
Taxation	75,619	13	11	122,042	10	2
Treasury	143,900	8	1	133,816	6	2
War Service Homes	4,829	19	4	5,129	19	1
Works and Housing	98,843	7	9	272,451	13	0
Overseas Evacuees				42,224	5	5
Overseas Shipping	5,333,341	17	3	3,978,023	13	0
Carried forward	119,159,099	15	5	206,831,762	0	0
				223,406,896	18	11
				135,733,734	14	4

III. TRUST FUND.

TABLE No. 28.—SUPERANNUATION FUND.

Expenditure.	1945-46.			Receipts.	1946-47.			1947-48.		
	£	£	£		£	£	£	£	£	£
Pension payments—				Balance from 30th June ..	13,893,476	14,320,265	15,107,200			
Superannuation account ..	944,148	1,054,862	1,367,392	Contributions by officers—						
Lump sum payments—				Superannuation account ..	914,071	1,118,948	1,357,473			
Superannuation account ..	23,295	35,217	25,820	Provident account ..	88,402	74,330	97,040			
Provident account ..	20,973	27,007	53,646	Revenue Fund—						
Refund of contributions—				Contributions from Consolidated						
Superannuation account ..	201,236	228,301	178,588	Superannuation account ..	678,177	772,500	1,030,130			
Provident account ..	5,650	7,647	5,283	Provident account ..	17,780	17,714	30,130			
Loss on investments ..	4,738	..	..	Lump sum payments—						
				Superannuation account ..	15,681	9,922	16,184			
Total Expenditure ..	1,200,108	1,433,024	1,629,728	Interest on investments—						
Balance at 30th June ..	14,329,265	15,167,200	16,620,027	Superannuation account ..	593,729	629,173	554,439			
				Provident account ..	1,211	1,279	1,708			
				Profit on realization of investments	40	..	6,281			
				Advances by the Treasury ..	Dr 226,000	Dr 233,000	Dr 123,000			
				Total Receipts ..	1,041,897	2,290,968	2,682,094			
	16,635,373	16,620,233	18,149,813		16,635,373	16,620,233	18,140,813			

TABLE No. 29.—WAR SERVICE HOMES ACCOUNT.

Expenditure.	1945-46.			Receipts.	1946-47.			1947-48.		
	£	£	£		£	£	£	£	£	£
Administrative expenses—				Balance from 30th June ..	136,605	125,404	114,475			
Salaries and payments in the				Transfer from Revenue for—						
nature of salary ..	62,601	87,240	138,607	Capital expenditure ..	362,135	2,113,400	5,907,886			
General expenses ..	22,071	29,387	35,150	Administrative expenses ..	84,702	129,816	173,097			
	84,702	126,616	173,097	Repayments of principal ..	941,977	1,043,185	1,114,914			
Maintenance of homes, &c. ..	20,033	22,653	30,184	Sinking Fund deposits ..	Dr 2,476	Dr 568	32,038			
Acquisition of land and erection				Interest ..	436,855	412,841	466,574			
of dwellings ..	362,135	2,113,400	4,408,547	Rents from property, let or						
				leased ..	11,078	10,837	9,328			
				Sales of property ..	11,408	12,292	3,887			
				Repayment of advances to others	..	..	334			
					1,836,440	3,718,303	7,708,907			
Total Expenditure ..	456,030	2,289,029	4,612,378	Deduct:—Amount paid to the						
Balance at 30th June ..	125,404	114,476	1,619,815	National Debt Commission,						
				being repayments of advances						
				and receipts in respect of						
				purchase money ..	941,078	1,043,185	1,116,247			
				Interest and rent from property						
				let or leased, transferred to						
				revenue ..	448,033	423,378	470,202			
					1,390,611	1,466,663	1,591,449			
				Total Receipts ..	445,829	2,251,740	5,117,618			
	582,334	2,377,144	6,231,993		582,334	2,377,144	6,231,993			

III. TRUST FUND.

TABLE No. 30.—WAR SERVICE HOMES INSURANCE ACCOUNT

Expenditure.	1945-46.			Receipts.	1946-47.			1947-48.		
	£	£	£		£	£	£	£	£	£
Administrative expenses ..	4,589	4,001	4,933	Balance from 30th June ..	408,835	422,410	425,442			
Adjustment of claims ..	2,092	13,740	7,062	Insurance Premiums ..						
Contributions to Fire Brigade										
Boards ..	2,179	2,249	2,118							
Total Expenditure ..	8,850	20,050	16,013							
Balance at 30th June ..	422,410	425,442	440,200							
	431,240	446,092	455,273							

TABLE No. 31.—WAR SERVICE HOMES RELIEF ACCOUNT

Expenditure.	1945-46.			Receipts.	1946-47.			1947-48.		
	£	£	£		£	£	£	£	£	£
Relief granted under Sections 29A				Transfer from Revenue ..	3,180	1,907	1,070			
and 39A of the War Service				Repayments ..	1,502	2,701	3,542			
Homes Act 1918-1947—										
Installments ..	2,169	2,683	2,076							
Rates and taxes ..	1,855	1,739	1,915							
Repairs ..	527	255	708							
Insurance premiums ..	140	139	152							
Total Expenditure ..	4,591	4,608	5,512	Total Receipts ..	4,591	4,608	5,512			

III. TRUST FUND. TABLE No. 32.—COINAGE.

A.—BULLION INVESTMENT ACCOUNTS, 1947-48.

Dr.	Cr.			
	Silver.		Bronze.	
	£	s. d.	£	s. d.
Balance of Investment Accounts at 30th June, 1948—				
SILVER.				
Bullion at cost ..	773,288	4 11		
Bullion value of coin held in Melbourne Sub-Treasury ..	2,474,733	15 8		
Less bullion value of coin held on behalf of Commonwealth Bank ..	1,047,057	13 4		
	2,200,364	7 3		
Bronze.				
Bullion at cost ..	7,389	2 1		
Bullion value of coin held in Perth Mint ..	1,178	3 7		
Bullion purchases and bullion value of coin returned in 1947-48—			8,597	5 8
Silver ..	2,465,594	11 9		
Bronze ..			34,397	17 0
	4,065,928	19 0	42,995	3 5
			4,065,928	19 0
			42,995	3 5

B.—TRADING ACCOUNT, 1947-48.

Dr.	Cr.			
	Silver.		Bronze.	
	£	s. d.	£	s. d.
Value of bullion on hand at 30th June, 1947—				
SILVER.				
Bullion at cost ..	773,288	4 11		
Bullion value of coin held in Melbourne Sub-Treasury ..	2,474,733	15 8		
Less bullion value of coin held on behalf of Commonwealth Bank ..	1,047,057	13 4		
	2,200,364	7 3		
Bronze.				
Bullion at cost ..	7,389	2 1		
Bullion value of coin held in Perth Mint ..	1,178	3 7		
Face value of coin returned—			8,597	5 8
Silver ..	3,377,940	1 3		
Bronze ..			157	0 8
Bullion supplied to Mints, Melbourne and Perth—				
Silver ..	2,465,594	11 9		
Bronze ..			34,397	17 0
Gross profit on coin issued ..	2,501,237	0 3	67,944	5 6
	10,544,808	0 6	110,769	9 8
			10,544,808	0 6
			110,769	9 8

C.—PROFIT AND LOSS ACCOUNT, 1947-48.

Dr.	Cr.			
	Silver.		Bronze.	
	£	s. d.	£	s. d.
Loss on coin, 1946-47 ..	105,051	11 11	4,895	19 10
Cost of minting coin, 1947-48 ..	81,337	4 0	65,396	10 0
Freight, insurance, and other charges ..	33,501	2 10	12,122	12 0
Net profit on coin, 1947-48—				
Transferred to Reserve ..	496,724	17 1		
Transferred to Reserve for redemption of old issue silver coin ..	1,724,822	4 5		
	2,501,237	0 3	72,384	1 10
			2,501,237	0 3
			72,384	1 10

III. TRUST FUND.

TABLE No. 32.—COINAGE—continued.

D.—COIN ORDERED AND SUPPLIED, 1947-48.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Coin ordered from Mints, Melbourne and Perth	1,280,200	..	..	300,000	100,000	60,000	1,730,200
Coin supplied to Treasury	1,280,200	..	..	216,400	70,070	20,650	1,596,350
Balance of Coin still to be supplied as at 30th June, 1948	83,600	29,930	20,340	133,870

E.—RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1947-48.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Balance of Coin on hand at 30th June, 1947	4,790,000	557,000	250,600	..	2,260	1,630	5,601,490
Coin minted in Melbourne and Perth	1,280,200	..	..	216,400	70,070	20,650	1,696,350
	..	6,070,200	557,000	250,600	216,400	72,330	31,290	7,197,820
Coin issued—								
New South Wales	1,300,000	150,000	100,000	5,000	11,000	10,050	1,628,050
Victoria	2,040,200	125,000	60,000	211,400	53,800	7,750	2,497,450
Queensland	400,000	100,000	50,000	..	650	..	550,650
South Australia	200,000	50,000	25,000	..	..	1,310	276,310
Western Australia	150,000	103,400	20,000	..	6,780	6,170	280,300
Tasmania	30,000	5,000	..	..	..	35,000
Total	5,120,200	557,000	250,600	216,400	72,330	31,290	6,247,820
Balance of Coin on hand at 30th June, 1948	950,000	..	..	..	..	..	950,000

F.—TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND TO 30th JUNE, 1948.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
New South Wales ..	112,000	3,957,000	1,095,600	1,382,000	1,340,000	469,780	161,095	14,414,134
Victoria ..	75,000	2,453,250	1,862,200	710,100	910,250	336,684	127,230	11,214,714
Queensland ..	37,000	2,256,500	655,000	302,500	256,775	116,180	28,330	3,678,685
South Australia ..	17,000	1,710,200	692,000	221,100	162,125	95,430	26,200	2,924,955
Western Australia ..	23,000	579,500	289,500	141,000	135,350	124,140	43,030	1,636,120
Tasmania ..	11,000	187,000	92,500	25,000	25,300	10,540	2,380	366,120
New Zealand ..	..	..	..	..	..	4,100	..	4,100
Total ..	275,000	21,454,100	5,229,900	2,864,400	2,840,200	1,147,163	389,765	34,138,228

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III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30th JUNE, 1948.

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Australian-New Guinea Production Fund—					
Advance Subscription ..	90,000 0 0	90,000 0 0	£3 2 6	{Not Fixed 15.9.1959	2,812 10 0
Commonwealth Government Inscribed Stock ..	40,000 0 0	40,000 0 0			1,250 0 0
		130,000 0 0			4,062 10 0
Bankruptcy Estates Fund—					
	2,900 0 0	2,900 0 0	£3 2 6	{15.9.1959 15.8.1956	90 12 6
	3,600 0 0	3,600 0 0			117 0 0
	950 0 0	950 0 0	£3 5 0	{15.11.1957 15.9.1959	30 17 6
	3,000 0 0	3,000 0 0			97 10 0
	2,000 0 0	2,000 0 0	£3 17 6	{15.11.1958 15.10.1960	65 0 0
	2,900 0 0	2,900 0 0			91 0 0
	4,200 0 0	4,200 0 0	£4 0 0	{15.9.1961 15.12.1954	137 3 0
	1,400 0 0	1,400 0 0			45 10 0
	4,200 0 0	4,200 0 0	£4 0 0	{15.8.1950 15.7.1953	162 15 0
	2,500 0 0	2,585 17 11			100 0 0
	2,000 0 0	1,989 10 7		80 0 0	
	1,500 0 0	1,585 0 0		60 0 0	
		31,190 8 8			1,077 8 0
Endowments Fund—					
Australian Consolidated and Commonwealth Government Stock—					
Kendall Lectureship ..	110 0 0	99 9 8	£3 2 6	{15.9.1959 15.10.1949	3 8 9
Cilento Medal ..	100 0 0	99 8 9			3 7 6
	40 0 0	40 0 0	£3 5 0	{15.8.1956 15.11.1957	1 6 0
	1,010 0 0	1,010 0 0			32 16 6
	30 0 0	30 0 0	£4 0 0	{15.11.1958 15.9.1959	0 19 6
	40 0 0	40 0 0			1 6 0
	430 0 0	394 11 5		17 4 0	
	600 0 0	607 0 0		24 0 0	
		2,320 9 10			84 8 3
Enemy Subjects Fund—					
	300,000 0 0	300,000 0 0	£3 5 0	{15.8.1956 15.11.1957	9,750 0 0
	100,000 0 0	100,000 0 0			3,250 0 0
	275,000 0 0	275,000 0 0	£3 7 6	{15.11.1958 15.9.1959	8,937 10 0
	125,000 0 0	125,000 0 0			4,062 10 0
	100,000 0 0	100,000 0 0		3,250 0 0	
		900,000 0 0			29,250 0 0
General Trust Funds—					
	40,750 0 0	40,750 0 0	£2 0 0	{15.10.1949 15.7.1953	815 0 0
	685,670 0 0	685,670 0 0			17,141 15 0
	314,850 0 0	314,086 13 11	£3 2 6	{15.10.1949 15.8.1950	9,839 1 3
	27,750 0 0	27,611 5 0			936 11 3
	39,350 0 0	38,595 0 7	£4 0 0	{15.7.1953 15.12.1956	1,674 0 0
	39,350 0 0	38,595 0 7			1,674 0 0
	39,350 0 0	38,595 0 7	£4 0 0	{15.11.1957 15.10.1959	1,654 0 0
	41,350 0 0	40,750 0 7			1,674 0 0
	39,350 0 0	38,595 0 7	£1 0 0	{15.9.1961 30.6.1949	1,650 0 0
	38,750 0 0	37,988 0 7			716,000 0 0
	71,610,000 0 0	71,610,000 0 0			716,000 0 0
		1,984,644 15 9			..
		7,096 19 9			..
		74,902,987 17 11			754,332 7 6
Carried forward ..		75,968,498 16 3			788,806 13 9

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30th JUNE, 1948—continued

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..		75,968,498 16 3			788,806 13 9
Insurance Deposits Fund—					
	7,000 0 0	7,000 0 0	£2 10 0	{15.9.1949 15.10.1949	151 0 0
	1,510 0 0	1,510 0 0			500 0 0
	500 0 0	500 0 0	£2 14 3	{1.1.1951 15.10.1948	1.1.1951
	10,830 0 0	10,513 14 9			£3 0 0
	5,000 0 0	5,000 0 0	£3 0 0	{Not Fixed 15.9.1959	15.10.1948
	167,081 9 11	167,081 9 11			£3 2 6
	29,560 0 0	29,560 0 0	£3 5 0	{15.9.1960 15.10.1948	15.9.1960
	1,900 0 0	1,900 0 0			15.10.1948
	85,200 0 0	85,200 0 0	£3 5 0	{15.11.1957 15.10.1948	15.8.1950
	137,990 0 0	137,990 0 0			15.11.1957
	239,950 0 0	239,950 0 0	£3 5 0	{15.11.1958 15.9.1959	15.10.1948
	64,760 0 0	64,760 0 0			15.11.1958
	107,480 0 0	107,480 0 0	£3 5 0	{15.9.1959 15.10.1960	15.9.1959
	167,650 0 0	167,657 2 6			15.10.1960
	122,000 0 0	122,000 0 0	£3 7 6	{15.9.1961 15.10.1949	15.9.1961
	6,420 0 0	6,295 12 3			15.10.1949
	100 0 0	100 0 0	£3 10 0	{1.1.1950 15.8.1956	1.1.1950
	3,800 0 0	3,800 0 0			15.8.1956
	21,000 0 0	21,000 0 0	£3 12 6	{15.11.1949 15.11.1951	15.11.1949
	29,230 0 0	29,230 0 0			15.11.1951
	43,500 0 0	43,437 10 0	£3 15 0	{15.8.1954 15.12.1954	15.8.1954
	9,000 0 0	8,993 10 0			15.12.1954
	51,680 0 0	51,680 0 0	£3 17 6	{15.12.1954 15.12.1955	15.12.1954
	16,000 0 0	16,000 0 0			15.12.1955
	39,500 0 0	39,788 10 5	£4 0 0	{15.8.1950 15.7.1953	15.8.1950
	44,520 0 0	44,821 10 5			15.7.1953
	61,750 0 0	62,046 9 7	£4 0 0	{15.12.1955 15.11.1957	15.12.1955
	69,810 0 0	69,923 19 8			15.11.1957
	103,750 0 0	103,750 0 0	£3 0 0	{15.10.1959 15.9.1961	15.10.1959
	195,000 0 0	195,000 0 0			15.9.1961
	7,300 0 0	7,300 0 0	£3 0 0	{15.4.1958 15.3.1949	15.4.1958
	5,000 0 0	5,000 0 0			15.3.1949
	4,000 0 0	4,000 0 0	£3 0 0	{15.8.1975 1.6.1957	15.8.1975
	2,465 16 9	2,465 16 9			1.6.1957
	30,822 19 5	30,822 19 5	£3 7 6	{1.2.1962 1.6.1961	1.2.1962
	23,219 19 6	23,219 19 6			1.6.1961
	20,000 0 0	20,000 0 0	£3 10 0	{1.12.1952 31.10.1958	1.12.1952
	9,480 0 0	9,480 0 0			31.10.1958
	3,700 0 0	3,700 0 0	£3 12 6	{30.4.1949 31.10.1958	30.4.1949
	500 0 0	500 0 0			31.10.1958
	500 0 0	500 0 0	£3 12 6	{30.4.1949 30.4.1949	30.4.1949
	500 0 0	500 0 0			30.4.1949
Municipal Council of Sydney—					
Debentures ..	..	..			..
Sydney Metropolitan Water, Sewerage and Drainage Board—Debentures ..	50,000 0 0	50,000 0 0	£4 5 0	1.8.1951	..
Grain Elevators Board—Inscribed Stock ..	10,000 0 0	10,000 0 0	£4 10 0	1.10.1949	..
State Savings Bank of Victoria—Crédit Foncier Debenture Stock ..	2,000 0 0	2,000 0 0	£3 15 0	1.5.1950	..
Canadian National Railway Bonds ..	2,876 16 2	2,876 16 2	£4 10 0	1.7.1957	..
Fixed Deposits ..	6,000 0 0	6,000 0 0	..	..	..
Titles and Mortgages ..	315,650 0 0	315,650 0 0	..	..	..
Advance Subscription to Loan ..	10,000 0 0	10,000 0 0	£3 2 6	..	..
Savings Certificates ..	254 0 0	234 15 6	..	..	..
		2,338,516 16 10			788,806 13 9
Carried forward ..		78,305,016 13 1			788,806 13 9

(a) Interest is paid direct to the Company concerned.

III. TRUST FUND.

TABLE No. 33.—PARTICULARS OF INVESTMENTS AT 30th JUNE, 1948—continued.

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	148,641,941 0 0	..	..	1,505,385 11 3
Superannuation Fund—continued.					
Brought forward ..	..	16,331,813 8 9	..	..	646,620 12 4
Geelong Waterworks and Sewerage Trust—Inscribed Stock ..	40,000 0 0 10,000 0 0 50,000 0 0	40,000 0 0 10,000 0 0 50,000 0 0	£3 7 0 £3 11 3 £4 2 6	1.1.1961 1.7.1962 1.7.1962	1,350 0 0 337 10 0 1,731 5 0
Wangaratta Sewerage Authority ..	153,000 0 0	153,000 0 0	£3 12 6	1.1.1954	6,311 5 0
Benalla Sewerage Authority ..	25,000 0 0	25,000 0 0	£3 12 6	1.7.1956	906 5 0
Hamilton Sewerage Authority ..	47,027 10 6	47,027 10 6	£3 18 9	(b)	1,851 14 2
Dandenong Sewerage Authority ..	49,273 8 3	49,273 8 3	£3 17 6	(b)	1,909 6 11
Dimboola Sewerage Authority ..	8,844 8 11	8,844 8 11	£4 5 0	(b)	376 17 9
Municipality of Molong ..	65,769 8 11	65,769 8 11	£3 7 6	(b)	1,882 4 5
Municipality of Kempsey ..	43,301 5 10	43,301 5 10	£3 17 6	(b)	1,077 18 6
Maryborough (Q.) Hospitals Board ..	22,289 10 3	22,289 10 3	£4 10 0	(b)	1,003 0 7
Mater Misericordiae Hospital, North Sydney ..	3,500 0 0	3,500 0 0	£4 5 0	(b)	148 15 0
Greater Newcastle City Council ..	34,021 5 7	34,021 5 7	£4 5 0	(b)	1,446 18 1
Premiums on life assurance policies taken over by the Board ..	45,764 4 10	45,764 4 10	£4 5 0	(b)	1,914 19 7
	..	7,925 0 2	(a)	..	(a)
		16,058,438 7 9			574,448 14 5
War Damage Fund—					
Australian Consolidated and Commonwealth Government Stock ..	7,500,000 0 0	7,500,000 0 0	£2 10 0	18.9.1948	187,500 0 0
Wheat Prices Stabilization Fund—					
Australian Consolidated and Commonwealth Government Stock ..	1,393,000 0 0 5,500,000 0 0 4,350,000 0 0	1,393,000 0 0 5,498,854 3 4 4,393,500 0 0	£2 0 0 £2 10 0	15.3.1950 15.4.1949 5.10.1949	27,860 0 0 110,000 0 0 108,750 0 0
		11,285,354 3 4			246,610 0 0
Wool Industry Fund—					
Australian Consolidated and Commonwealth Government Stock ..	2,000,000 0 0 4,914,000 0 0	2,016,816 13 4 4,983,029 6 8	£2 0 0 £3 5 0	15.4.1949 15.9.1961	40,000 0 0 159,705 0 0
		6,899,846 0 0			199,705 0 0
Total ..	..	190,468,679 11 7	..	..	2,713,649 5 8

(a) Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. (b) Half-yearly drawings.

TABLE No. 34.—STATEMENT OF DEPOSITS UNDER THE INSURANCE ACT 1932-1937 AND LIFE INSURANCE ACT 1945, AS AT 30th JUNE, 1948.

Approved Securities—(f)	Held by the Commonwealth and States.		Held by the States (e)		Total Commonwealth and States.
	Total Commonwealth.	Other Insurance.	Total Commonwealth.	Other Insurance.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Cash ..	..	..	..	..	511,750 0 0
Approved Securities—(f)					2,899,801 5 0
Commonwealth Government ..	570,154 2 6	969,847 2 6	1,845,001 5 0	1,054,800 0 0	79,056 16 2
Municipal Corporation Debentures and Stock ..	66,056 16 2	13,000 0 0	79,056 16 2	6,000 0 0	6,000 0 0
Bank Deposits ..	..	5,000 0 0	5,000 0 0	..	196,810 0 0
Trusts and Undertakings (g) ..	..	196,810 0 0	196,810 0 0	..	315,650 0 0
Titles and Mortgages ..	158,650 0 0	167,000 0 0	325,650 0 0	..	18,800 0 0
Commonwealth Government ..	..	12,900 0 0	12,900 0 0	5,000 0 0	5,000 0 0
State Government ..	..	24,000 0 0	24,000 0 0	..	24,000 0 0
United Kingdom Government ..	..	56,508 15 8	56,508 15 8	..	56,508 15 8
Commonwealth Government ..	..	1,495,465 18 2	1,495,465 18 2	..	1,578,000 0 0
..	1,099,800 18 8	..	1,099,800 18 8	..	4,113,376 16 10

(a) Under the Commonwealth law, deposits already lodged with the States pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth law.

(b) Owing to the nature of this security it is not credited to the trust account.

Deposits have been made in respect of Life Insurance and Other Insurance as follows—

Life ..	£	1,099,800 18 8
Other ..	£	3,013,576 16 10
		4,113,376 16 10

IV. LOAN FUND.

IV. LOAN FUND.

TABLE No. 36.—DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1945-47.	1947-48.	Estimate, 1948-49.
	£	£	£
DEFENCE AND POST-WAR (1939-45) CHARGES.			
General services, works, armaments, &c.(a)	37,893,897	..	17,651,000
FINANCIAL ASSISTANCE TO THE STATES FOR—			
Housing	11,015,000	13,305,000	14,130,000
Deduct credits resulting from repayment of expenditure made in previous years—			
Trans-Australian Railway	156	1,561	..
Central Australia Railway	450	..	..
North Australia Railway	1,108	647	..
Grafton-South Brisbane Railway .. .. .	..	2,291	..
Postmaster-General's Department—Buildings, works and sites	14	1,349	..
Australian Capital Territory—Works and loans for housing	12,376	8,644	..
Sale of Commonwealth Government Line of Steamers—Dividend on Orient Steam Navigation Realization Co. Ltd. Shares .. .. .	..	164,943	..
	14,104	179,455	..
Total Works Expenditure, omitting Redemptions	Cr. 14,104	Cr. 179,455	..
Total Expenditure from Loan Fund, omitting Redemptions	48,894,893	13,125,545	31,821,000
REDEMPTIONS.			
Stock and Bonds—Australia	5,376,786	5,299,370	..
Stock and Bonds—Overseas .. .. .	..	3,648,240	..
War Gratuity Bonds redeemed and War Gratuities paid in cash	69	102	..
National Savings Stamps	69,882	49,824	..
Savings Certificates	4,833,253	8,773,890	..
Savings Stamps	188,232	87,645	..
	10,466,216	17,759,071	(b)

(a) For details of Defence and War expenditure from Revenue, Loan and Trust Funds, see pages 15 and 20-49.

(b) Amount yet to be determined.

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1948, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

(For further details see previous Budget Papers.)

	Total Expenditure to 30th June, 1947.	Expenditure during Year ended 30th June, 1948.	Total Expenditure to 30th June, 1948.
	£	£	£
GOVERNOR-GENERAL	92,680	..	92,680
PARLIAMENT	746,416	..	746,416
PRIME MINISTER'S DEPARTMENT(a)	9,147,494	Cr. 164,943	8,982,551
DEPARTMENT OF THE TREASURY	84,777	..	84,777
ATTORNEY-GENERAL'S DEPARTMENT	19,505	..	19,505
DEPARTMENT OF THE INTERIOR(a)	4,486,209	..	4,486,209
WAR SERVICE HOMES COMMISSION(b)	7,329,523	..	7,329,523
DEPARTMENT OF THE NAVY(a)	3,312,137	(c)	3,312,137
DEPARTMENT OF THE ARMY(a)	2,073,811	(c)	2,073,811
DEPARTMENT OF AIR	1,578,461	(c)	1,578,461
DEPARTMENT OF SUPPLY AND DEVELOPMENT	1,729,539	(c)	1,729,539
DEPARTMENT OF CIVIL AVIATION	213,086	..	213,086
DEPARTMENT OF TRADE AND CUSTOMS(a)	11,490	..	11,490
DEPARTMENT OF HEALTH(a)	193,947	..	193,947
DEPARTMENT OF REPATRIATION	47,026	..	47,026
DEPARTMENT OF SHIPPING AND FUEL	634,490	..	634,490
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,638,273	Cr. 1,681	6,636,692
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway) (d)	2,485,400	..	2,485,400
North Australia Railway (d)	1,483,380	Cr. 647	1,482,633
Australian Capital Territory Railway	28,755	..	28,755
Port Augusta-Port Pirie Railway	483,096	..	483,096
Railways Plant and Stores Suspense Account—Working Capital	200,000	..	200,000
Total COMMONWEALTH RAILWAYS	11,318,804	Cr. 2,228	11,316,676
OTHER RAILWAY EXPENDITURE.			
Grafton-South Brisbane Railway	(e) 2,446,972	Cr. 2,291	(e) 2,444,681
POSTMASTER-GENERAL'S DEPARTMENT (a)	40,541,492	Cr. 1,319	40,540,143
Carried forward	86,007,859	Cr. 170,811	85,837,048

(a) Does not include properties transferred from State.

(b) Prior to 1923-24 expenditure amounting to £18,045,408 was made from War Loan Fund.

(c) Expenditure charged to Post-war (1939-45) Charge.

(d) Does not include South Australian debt taken over by the Commonwealth.

(e) Total cost, £4,340,000; proportion borne by States of New South Wales and Queensland, £1,919,682

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30th JUNE, 1948, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

(For further details see previous Budget Papers).

	Total Expenditure to 30th June, 1947.	Expenditure during Year ended 30th June, 1948.	Total Expenditure to 30th June, 1948.
	£	£	£
Brought forward	85,007,859	Cr. 170,811	85,837,048
TERRITORIES OF THE COMMONWEALTH.			
Australian Capital Territory(b)	6,789,224	Cr. 8,644	6,780,580
Northern Territory(c)	171,870	..	171,870
Papua	128,749	..	128,749
New Guinea	40,456	..	40,456
Norfolk Island	2,000	..	2,000
Total TERRITORIES OF THE COMMONWEALTH	7,138,339	Cr. 8,644	7,124,695
Total Loan Expenditure for Commonwealth Works	93,141,198	Cr. 179,465	92,961,743
PAYMENTS TO THE STATES.			
Financial assistance to the States for—			
Unemployment relief works(d)	2,667,020	..	2,667,020
Assistance to metalliferous mining industry	233,759	..	233,759
Forestry	323,000	..	322,000
Farmer's debt adjustment	7,967,000	..	7,967,000
Construction of roads	249,686	..	249,686
Wire and wire netting(d)	608,849	..	608,849
Drought relief(d)	1,844,205	..	1,844,205
Housing	17,810,000	13,305,000	31,115,000
Total FINANCIAL ASSISTANCE TO THE STATES	31,752,510	13,305,000	45,057,510
WHEAT BOUNTY	3,429,571	..	3,429,571
Total Expenditure, omitting Redemptions	128,323,279	13,125,545	(a) 141,448,824
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312	..	3,008,312
Port Augusta Railway Loans	1,093,280	..	1,093,280
	4,101,592	..	4,101,592

(a) Reconciliation with Public Debt (Works)—	£
Expenditure as above	141,448,824
Amount provided to fund accumulated deficit	16,838,688
Transferred Properties	10,924,322
South Australian Debt taken over in respect of Northern Territory and Port Augusta—Oodnadatta Railway	6,170,548
Balance of Loan Fund (including outstanding instalments)	425,480
Discount and expenses of flotation of loans	3,217,960
Exchange on repatriation of London loans to Australia	2,930,805
	180,468,636
Deduct—Sundry redemptions	33,220,122
Exchange on loan proceeds received in London	434,022
	33,714,814
Public Debt for Works at 30th June, 1948 (see page 120)	146,751,722

(b) Omitting expenditure on Administration and other public buildings shown under Departments concerned.
(c) Does not include South Australian debt taken over by the Commonwealth.
(d) Repayments are credited to National Debt Sinking Fund.

V. PUBLIC DEBT.

V. PUBLIC DEBT.

TABLE No. 38.—PUBLIC DEBT OF AUSTRALIA AT 30TH JUNE, 1948.

SUMMARY.

NOTE.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars, which have been converted to sterling at \$4.8665 to £1. War (1914-18) Debt of £70,724,220 due to the British Government is excluded.

	Total		Australia		London		New York	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
COMMONWEALTH.								
War (1914-18)—								
Funded with Public	164,691,422	13 10	154,049,202	13 10a	10,645,160	0 0	..	..
War (1939-46)—								
Funded with Public	1,175,090,132	4 11	1,169,315,132	4 11a	5,775,000	0 0	..	..
Short Term—Bank Bills	208,280,000	0 0	208,280,000	0 0a	..	..	..	..
Internal Bills	130,600,000	0 0	130,600,000	0 0a	..	..	..	..
Works and other purposes—								
Funded	133,971,561	17 11b	67,095,389	12 6	51,020,608	15 7	15,855,563	9 10
Short Term—Bank Bills, &c. ..	1,970,160	1 11c	..	..	1,970,160	1 11	..	..
Internal Bills	10,810,000	0 0b	10,810,000	0 0	..	..	..	..
Total Commonwealth	1,825,413,276	18 7	1,740,146,784	11 3	69,410,928	17 6	15,855,563	9 10
STATES.								
Works and other purposes—								
Funded	941,934,051	16 11	611,763,613	7 7	305,322,055	6 6	24,848,433	2 10
Short Term	22,897,899	18 1	..	..	22,897,899	18 1	..	..
Total States	964,831,950	15 0	611,763,613	7 7	328,189,845	4 7	24,848,433	2 10
Total Public Debt of Australia	2,790,245,168	13 7	2,351,910,397	18 10	397,000,774	2 1	40,703,996	12 8

ALLOCATION OF ANNUAL INTEREST LIABILITY.(c)

	Total	Australia	London	New York
	£	£	£	£
COMMONWEALTH.				
War (1914-18)—	6,053,346	5,657,378	395,968	..
Funded with Public .. ..	..	..	..	..
War (1939-46)—				
Funded with Public	36,783,980	36,552,980	231,000	..
Short Term—Bank Bills	2,082,800	2,082,800	..	..
Internal Bills	1,306,000	1,306,000	..	..
Works and other purposes—				
Funded	4,608,254	2,184,734	1,720,772	696,748
Short Term—Bank Bills, &c. ..	41,829	..	41,829	..
Internal Bills	108,100	108,100	..	..
Total Commonwealth	50,984,309	47,891,992	2,395,569(d)	696,748(e)
STATES.				
Works and other purposes—				
Funded	30,829,660	19,685,502	10,226,375	917,763
Short Term	510,799	..	510,799	..
Total States	31,340,459	19,685,502	10,737,174(f)	917,763(g)
Total Interest	82,324,768	67,577,494	13,132,743	1,614,531

(c) For details of War Loans in Australia see page 139.

(d) For allocation of Works debt see page 140.

(e) Interest liability on debt at 30th June, 1948, without regard to new ratings and redemptions in 1948-49.

(f) Plus exchange approximately £908,000 on remittances to London.

(g) Plus exchange approximately £30,000 on remittances to New York.

(h) Plus exchange approximately £2,724,000 on remittances to London.

(i) Plus exchange approximately £472,000 on remittances to New York.

NOTE.—Transactions of the National Debt Sinking Fund are shown on pages 167 to 169.

V. PUBLIC
TABLE No. 39.—DETAILS OF PUBLIC DEBT

Particulars.	Rate per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.		
				War (1914-18).	War (1939-45).	Works and other purposes.
REDEEMABLE						
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds—Ordinary Rates of Interest and Maturity Dates	Various	Overdue	£ 677,826 5 4	£ 187,300 5 4	£ 488,970 0 0	£ 1,100 0 0
	2½	15th Sept., 1947-48(a)	25,231,180 0 0	..	43,503,510 0 0	350,910 0 0
	3	15th October, 1948 ..	14,172,275 0 0	..	..	3,551,250 0 0
	3½	15th October, 1948 ..	7,581,000 0 0	24,010 0 0	..	..
	3½	15th October, 1948 ..	8,073,540 0 0	..	..	347,290 0 0
	2	15th April, 1949 ..	17,291,240 0 0	..	17,209,240 0 0	..
	2	15th Oct., 1949 ..	15,262,220 0 0	390,000 0 0	11,745,240 0 0	230,000 0 0
	2½	15th Oct., 1948-49(c)	60,493,710 0 0	1,917,700 0 0	40,137,490 0 0	1,318,800 0 0
	3½	15th October, 1949 ..	12,104,460 0 0	..	..	..
	3½	15th November, 1949 ..	11,454,780 0 0	..	..	2,880 0 0
	2	15th March, 1950 ..	4,125,050 0 0	..	628,160 0 0	..
	4	15th August, 1950 ..	27,817,610 0 0	12,385,371 0 0	..	894,280 0 0
	2½	15th Sept., 1949-50(a)	31,947,590 0 0	..	45,008,510 0 0	498,000 0 0
	3½	15th November, 1951 ..	26,786,810 0 0	35,890 0 0	..	1,611,850 0 0
	4	15th July, 1953(b)	26,660,140 0 0	11,701,670 0 0	..	894,280 0 0
	3½	15th Aug., 1952-54(a)	12,423,350 0 0	..	2,406,884 10 6	2,404,835 0 7
	3½	15th Dec., 1952-54(c)	69,024,080 0 0	29,221,778 12 6	4,082,911 7 6	2,365,070 0 0
	3½	15th Dec., 1953-55(a)	23,406,790 0 0	284,649 0 0	..	1,453,231 0 0
	4	15th Dec., 1955(b)	26,346,910 0 0	11,854,208 0 0	..	894,280 0 0
	3	30th June, 1956 ..	9,795,000 0 0	..	..	6,795,000 0 0
	3½	15th Aug., 1950-56(a)	67,874,400 0 0	..	39,730,710 0 0	..
	3½	15th Aug., 1950-56(a)	9,285,200 0 0	..	3,748,140 0 0	528,600 0 0
	3	31st Dec., 1956 ..	5,575,000 0 0	..	..	5,575,000 0 0
	3½	15th Nov., 1950-57(a)	85,252,130 0 0	20,560,110 0 0	25,768,630 0 0	..
	4	15th Nov., 1957(b)	25,603,320 0 0	11,035,076 0 0	..	894,280 0 0
	3½	15th Oct., 1955-58(a)	144,765,330 4 8	711,000 0 0	128,371,270 0 0	395,000 0 0
	3½	15th Nov., 1950-58(a)	148,477,455 0 0	1,024,330 0 0	118,878,040 0 0	..
	3½	15th Sept., 1950-59(a)	188,824,000 0 0	..	173,706,490 0 0	..
	3½	15th Sept., 1950-59(a)	149,203,485 0 0	15,704,060 0 0	65,800,330 0 0	12,728,430 0 0
	4	15th October, 1959(b)	25,472,510 0 0	10,948,622 0 0	..	894,280 0 0
	3½	15th Oct., 1950-60(a)	209,270,000 0 0	15,691,160 0 0	216,478,370 0 0	932,650 0 0
	3½	15th Sept., 1957-60(a)	47,097,730 0 0	..	16,373,730 0 0	7,645,000 0 0
	3½	15th Sept., 1950-61(a)	108,731,790 0 0	341,880 0 0	162,048,300 0 0	12,824,270 0 0
	4	15th Sept., 1961(b)	24,605,160 0 0	10,139,875 0 0	..	894,280 0 0
Advance Loan Subscriptions	(d)	..	5,072,020 0 0	..	5,072,020 0 0	..
National Savings Bonds	3	15th September, 1952 ..	1,792,050 0 0	..	1,792,050 0 0	..
National Savings Stamps	..	..	28,114 5 0	..	28,114 5 0	..
Miscellaneous—Tax Free	(e)	(c)	12,184,125 7 9	..	..	..
Taxable—Instalment	(e)	(c)	4,604,950 5 3	506,430 0 0	..	..
Savings Certificates—Stock ..	(e)	(c)	26,039,256 1 10	..	..	174,663 1 11
.. 5 years' series ..	..	..	15,475,339 0 0	..	15,475,339 0 0	..
.. 7 years' series ..	..	..	49,007,348 18 0	..	49,007,348 18 0	..
.. Up to 7 days' notice ..	3½	..	120,054 17 0	..	..	..
.. Overdue ..	..	..	4,193 18 6	..	..	..
.. 15th Oct. 1957 ..	..	..	153,897 18 0	..	..	..
.. 11,790 0 9	..	..	11,790 0 9	..	174,763 17 0	..
.. 11,790 0 9	..	..	11,790 0 9	..	..	..
Treasury Bills, Internal ..	1	30th June, 1947 ..	241,410,000 0 0	..	130,000,000 0 0	10,810,000 0 0
Treasury Bills, Public ..	1	Various ..	208,290,000 0 0	..	208,290,000 0 0	..
Debentures ..	1	Various ..	41,177,608 0 0	..	..	..
Total Redeemable in Australia	..	..	2,351,916,397 18 10	154,048,262 13 10	1,508,195,132 4 11	77,905,289 12 6

(a) Redeemable at the option of the Treasurer on or after the first mentioned date upon notice.
(c) Interest rates are not fixed pending the raising of a new loan.

(b) Redeemable in whole or in

DEBT.
OF AUSTRALIA AT 30TH JUNE, 1948.

States.	ANNUAL INTEREST LIABILITY.			States.	Rate per cent.	Interest Payable.
	Commonwealth.					
War (1914-18).	War (1939-45).	Works and other purposes.	Works and other purposes.	States.	Rate per cent.	Interest Payable.
IN AUSTRALIA.						
£ 285 0 0	£ ..	£ ..	£ ..	Various	Various dates	
11,377,000 0 0	1,087,588	8,785	284,427	2½	15th March and 15th September	
10,621,025 0 0	..	106,537	318,631	3	15th April and 15th October	
7,550,000 0 0	810	..	245,692	3½	15th April and 15th October	
7,720,260 0 0	..	..	299,392	3½	15th April and 15th October	
82,000 0 0	..	344,185	1,940	2	15th April and 15th October	
2,890,950 0 0	7,800	234,907	67,939	2	15th April and 15th October	
16,122,720 0 0	47,943	1,003,437	403,068	2½	15th April and 15th October	
12,104,460 0 0	..	..	408,625	3½	15th April and 15th October	
11,451,000 0 0	..	..	429,440	3	15th May and 15th November	
3,495,000 0 0	..	12,583	69,018	2	15th March and 15th September	
14,537,870 0 0	485,415	..	581,516	4	15th February and 15th August	
4,881,080 0 0	..	1,141,713	122,027	2½	15th March and 15th September	
28,138,970 0 0	1,346	..	942,711	3½	15th May and 15th November	
14,004,310 0 0	470,463	..	560,173	4	15th January and 15th July	
7,621,630 0 0	..	93,633	282,062	3½	15th February and 15th August	
33,354,620 0 0	1,132,344	168,209	1,292,487	3½	15th June and 15th December	
21,089,010 0 0	10,261	..	840,449	3½	15th June and 15th December	
13,897,442 0 0	462,108	..	555,898	4	15th June and 15th December	
..	..	..	203,850	3	30th June and 31st December	
18,143,000 0 0	..	1,291,248	589,070	3	15th February and 15th August	
5,010,050 0 0	..	135,870	181,632	3½	15th February and 15th August	
..	..	..	167,250	3	30th June and 31st December	
38,923,490 0 0	668,204	837,477	1,285,013	3½	15th May and 15th November	
13,733,984 0 0	441,403	..	549,359	4	15th May and 15th November	
16,288,060 4 8	23,108	4,172,069	496,892	3½	15th April and 15th October	
28,675,085 0 0	33,291	3,803,636	928,690	3½	15th May and 15th November	
16,117,670 0 0	..	5,645,491	491,321	3½	15th March and 15th September	
63,942,765 0 0	493,564	1,743,767	1,993,212	3½	15th March and 15th September	
13,629,328 0 0	437,657	..	545,173	4	15th April and 15th October	
27,707,830 0 0	490,462	7,035,547	962,465	3½	15th April and 15th October	
23,049,000 0 0	..	511,676	720,281	3½	15th March and 15th September	
32,917,210 0 0	11,111	4,970,823	1,060,059	3½	15th March and 15th September	
13,571,015 0 0	405,695	..	642,841	4	15th March and 15th September	
..	..	..	168,600	(d)	3	15th March and 15th September
..	..	..	53,762	..	..	..
..
..
12,184,125 7 9	..	..	1,070,306	Various	Various dates	
4,087,020 5 3	19,461	..	133,468	Various	Various dates	
..	..	..	..	Various	Various dates	
20,484,631 9 11	..	..	6,805	Various	Various dates	
..	..	461,290	..	..	..	..
..	..	1,692,739	..	..	..	..
..	4,652	..	..	..	..	..
..
..
..
..
..	..	1,506,000	108,100	..	1	Quarterly
..	..	2,682,800	..	..	1	On issue
..	..	..	411,776	..	1	Half Yearly
41,177,608 0 0	..	..	..	..	..	..
611,763,813 7 7	5,657,378	39,941,740	2,292,834	19,685,502	..	Total Interest in Australia

part at the option of the Treasurer at any time after 31st December, 1950. (c) See Tables Nos. 40 and 41 on pages 123-137 for interest rates and dates of maturity.

V. PUBLIC

TABLE No. 39.—DETAILS OF PUBLIC DEBT

Note.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars, which have been

Particulars.	Rate Per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.			
				War (1914-18).	War (1939-45).	Works and other purposes.	
REDEEMABLE							
Commonwealth Registered Stock			£ s. d.	£ s. d.	£ s. d.	£ s. d.	
3½	15th March, 1948-49(a)	16,082,848 16 1	..	..	..	..
3½	15th Sept., 1950-52(a)	11,789,758 8 0	..	..	..	..
3½	15th Dec., 1948-53(a)	19,510,725 13 6	10,000,000 0 0	..	3,780,100 0 0	..	
3½	1st Feb., 1951-54(a)	10,706,995 0 0	..	..	..	..
3½	15th Dec., 1952-56(a)	6,950,700 0 0	..	..	6,950,700 0 0	..	
3	15th April, 1945-58(a)	20,140,000 0 0	..	..	..	..
3½	1st June, 1954-59(a)	21,083,000 0 0	..	..	..	..
3	1st Dec., 1958-60(a)	14,055,000 0 0	..	..	..	..
3½	1st June, 1956-61(a)	20,763,700 0 0	..	..	10,233,816 17 11	..	
4	1st Jan., 1961-64(a)	5,775,000 0 0	..	5,775,000 0 0	..	..
3	1st May, 1963-65(a)	12,870,500 0 0	..	..	..	..
3½	1st Sept., 1961-66(a)	29,661,400 0 0	..	..	5,970,400 0 0	..	
3½	1st Aug., 1965-69(a)	66,830,000 0 0	645,160 0 0	..	17,746,813 19 7	..	
4	1st July, 1955-70(a)	11,545,722 5 3	..	..	..	..
3½	1st July, 1967-71(a)	16,074,596 17 3	..	..	..	..
3½	1st July, 1964-74(a)	13,933,306 10 4	..	..	329,778 4 1	..	
2½	15th April, 1970-76(a)	18,616,192 1 11	..	..	..	..
Debentures	2	2nd August, 1947	2,401,000 0 0	..	1,000,000 0 0	..	
Treasury Bills							
2½	2nd August, 1947	10,134,000 0 0	..	..	144,800 0 0	..	
2½	15th August, 1947	4,250,000 0 0	..	..	630,115 17 0	..	
2½	2nd September, 1947	5,000,000 0 0	..	..	175,244 4 11	..	
2½	30th September, 1947	2,938,000 0 0	..	..	..	..
State securities	Various	Various	63,632,768 10 9	..	..	..
Total London			397,606,774 2 1	10,645,160 0 0	5,775,000 0 0	52,990,768 17 6	
REDEEMABLE							
Commonwealth Bonds							
5	15th July, 1952-55(a)	14,739,134 17 1	..	..	9,045,977 11 0	..	
3½	1st August, 1955	4,044,706 1 0	..	..	..	..
3½	1st June, 1957	3,861,502 1 10	..	..	1,198,763 6 4	..	
3½	1st February, 1962	0,144,148 15 3	..	..	3,516,284 15 11	..	
3½	1st December, 1966	5,054,145 13 9	..	..	..	..
3½	1st June, 1967	3,860,260 3 8	..	..	1,100,547 16 7	..	
Total New York			40,703,896 12 8	..	..	15,855,563 9 10	
Total at 30th June, 1947			2,790,215,168 13 7	164,691,422 13 10	1,513,976,132 4 11	146,751,721 19 10	

(a) Where there are optional dates of maturity the option may be exercised by the Treasurer on giving prescribed notice.

DEBT.

OF AUSTRALIA AT 30TH JUNE, 1948—continued.

converted to sterling at \$1.8065 to £1. War (1914-18) Debt of £79,754,220 due to the British Government is excluded.

States.	ANNUAL INTEREST LIABILITY.			States.	Rate Per cent.	Interest Payable.
	Commonwealth.					
	War (1914-18).	War (1939-45).	Works and other purposes.			
IN LONDON.						
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
	16,082,848 16 1	..	..	603,107	3½	15th March and 15th September
	11,789,758 8 0	..	..	412,642	3½	15th March and 15th September
	5,730,625 13 6	375,000	141,754	214,898	3½	15th June and 15th December
	10,795,065 0 0	..	..	377,502	3½	1st February and 1st August
	..	..	260,851	..	3½	15th June and 15th December
	20,140,000 0 0	..	..	694,527	3	15th April and 15th October
	21,083,000 0 0	..	..	737,923	3½	1st June and 1st December
	14,055,000 0 0	..	..	421,630	3	1st June and 1st December
	4,519,833 2 1	..	627,590	146,596	3½	1st June and 1st December
	..	231,000	..	..	4	1st January and 1st July
	12,870,500 0 0	..	..	888,115	3	1st May and 1st November
	23,982,066 0 0	..	209,279	839,370	3½	1st March and 1st September
	41,498,020 0 5	20,968	676,771	1,348,086	3½	1st February and 1st August
	11,545,722 5 3	..	..	461,829	4	1st January and 1st July
	16,074,596 17 3	..	..	442,951	2½	1st January and 1st July
	13,933,306 6 3	..	..	442,115	3½	1st January and 1st July
	18,616,192 1 11	..	..	462,905	2½	15th April and 15th October
	1,491,000 0 0	..	20,000	29,820	2	Quarterly
	0,989,200 0 0	..	3,258	224,787	2½	Quarterly
	5,699,884 3 0	..	14,628	89,997	2½	
	4,824,765 15 1	..	3,943	108,557	2½	
	2,953,000 0 0	..	..	60,008	2½	
	63,632,768 10 9	..	..	2,354,003	Various	Various dates
	328,189,845 4 7	395,968	231,000	1,768,601	10,737,174	Total interest in London
IN NEW YORK.						
	4,793,167 6 1	..	497,200	239,656	5	15th January and 15th July
	4,044,706 1 0	..	..	131,466	3½	1st February and 1st August
	2,064,748 15 6	..	38,895	86,604	3½	1st June and 1st December
	5,827,893 19 4	..	118,675	189,040	3½	1st February and 1st August
	5,054,145 13 9	..	..	176,895	3½	1st June and 1st December
	2,863,721 7 2	..	41,870	93,230	3½	1st June and 1st December
	24,848,433 2 10	..	896,748	917,783	..	Total interest in New York
	964,891,891 15 0	6,053,346	40,172,780	4,768,183	31,340,459	Total annual interest

V. PUBLIC

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF

Notes.—(1) Government responsible for Debt is denoted by its initial letter, i.e., G for Commonwealth, N for New South Wales, &c.
 (2) Securities which are held by Savings Banks are indicated
 (3) Where Tax-free securities having optional dates of the date of redemption was fixed at the latest date in

TAX FREE.

Date of Maturity.	Total.	£2 0s. 6d.		£2 14s. 5d.		£2.		£2 2s.	
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
Overdue	106,580 0 0	40 0 0 Q	100 0 0 Q	..	..	..	..	..	..
20th August, 1948 ..	800 0 0	..	..	..	..	..	..	..	..
26th October, 1948 ..	700 0 0	..	..	..	..	..	..	..	..
1st January, 1949 ..	248,274 14 9	41,448 0 0 V	..	121,836 14 9 V	5,800 0 0 V	..	..	..	..
24th February, 1949 ..	800 0 0	..	..	..	..	..	..	..	..
1st March, 1949 ..	800 0 0	..	..	..	..	..	..	..	..
Total 1948-49 ..	251,574 14 9	41,448 0 0	..	121,836 14 9	5,800 0 0	..	..	..	..
14th August, 1949 ..	800 0 0	..	..	..	..	..	..	..	..
29th August, 1949 ..	700 0 0	..	..	..	..	..	..	..	..
1st October, 1949 ..	111,268 4 4	..	90,668 13 5 V	20,992 11 5 V	..	..	..	..	..
1st January, 1950 ..	49,100 0 0	..	9,600 0 0 Q	1,800 0 0 Q	5,000 0 0 N	..	..	..	..
11th March, 1950 ..	1,000 0 0	..	..	..	..	..	..	..	..
Total 1949-50 ..	163,568 4 4	..	100,068 13 5	22,792 11 5	2,000 0 0	..	..	..	..
1st July, 1950 ..	6,872 8 3	..	5,872 8 3 N	800 0 0 N	800 0 0 N	..	..	..	..
1st January, 1951 ..	292,200 0 0	..	67,400 0 0 Q	26,800 0 0 Q	..	..	..	..	..
1st June, 1951 ..	185,756 0 0	..	..	..	..	..	..	..	..
Total 1950-51 ..	502,827 8 3	..	72,872 8 3	27,200 0 0	800 0 0	..	..	..	..
18th September, 1952 ..	500 0 0 B B	..	..	..	..	..	..	..	..
17th September, 1952 ..	1,000 0 0	..	..	..	..	..	..	..	..
21st October, 1952 ..	1,000 0 0	..	..	..	..	..	..	..	..
14th December, 1952 ..	500 0 0	..	..	..	..	..	..	..	..
27th March, 1953 ..	1,500 0 0	..	..	..	..	..	..	..	..
2nd April, 1953 ..	1,000 0 0	..	..	..	..	..	..	..	..
28th June, 1953 ..	800 0 0	..	..	..	..	..	..	..	..
Total 1952-53 ..	7,000 0 0	..	..	..	..	..	..	..	..

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT: 30th JUNE, 1948.

letter, i.e., G for Commonwealth, N for New South Wales, &c.
 by the letter "S.R." against amounts in "Total" column.
 redemption was converted in accordance with Section 14 of the *DM Conversion Act 1931*,
 respect of which the option of redemption of the original securities could have been exercised.

TAX FREE.

£2 0s. 6d.	£2 10s.	£2 17s. 6d.	£2.	£4 15s. 6d.† and £5 0s. 6d.		Date of Maturity.
				£ s. d.	£ s. d.	
810 N	104,870 0 0 Q	..	..	1500 0 0 Q	10 0 0 Q	Overdue
800 0 0 N	..	..	..	..	..	20th August, 1948
700 0 0 N	..	..	..	..	..	20th October, 1948
800 0 0 N	..	..	..	..	..	24th February, 1949
800 0 0 N	..	..	..	..	..	1st March, 1949
2,800 0 0	..	..	..	..	..	Total 1948-49
800 0 0 N	..	..	..	..	..	11th August, 1949
700 0 0 N	..	..	..	..	..	29th August, 1949
1,800 0 0 N	26,800 0 0 Q	..	..	..	..	1st October, 1949
2,700 0 0	26,800 0 0	..	..	..	..	1st January, 1950
1,800 0 0 N	..	..	..	..	..	11th March, 1950
2,700 0 0	26,800 0 0	..	..	..	..	Total 1949-50
..	..	..	..	..	..	1st July, 1950
..	26,800 0 0 Q	..	..	..	..	1st January, 1951
..	..	126,756 0 0 V	..	..	..	1st June, 1951
..	256,000 0 0	126,756 0 0	..	..	..	Total 1950-51
800 0 0 N	..	..	..	..	..	18th September, 1952
1,000 0 0 N	..	..	..	..	..	17th September, 1952
1,000 0 0 N	..	..	..	..	..	21st October, 1952
500 0 0 N	..	..	..	..	..	14th December, 1952
1,500 0 0 N	..	..	..	..	..	27th March, 1953
1,000 0 0 N	..	..	..	..	..	2nd April, 1953
800 0 0 N	..	..	..	..	..	28th June, 1953
7,000 0 0	..	..	..	..	..	Total 1952-53

V. PUBLIC

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF

NOTE.—(1) Government responsible for Debt is denoted by its initial letter, i.e., C for Commonwealth, N for New South Wales, &c.
 (2) Securities which are held by Savings Banks are indicated by the letters "S.B." against amounts in "Total" column.
 (3) Where Tax-free securities having optional dates of the date of redemption was fixed at the latest date in

Date of Maturity.	TAX FREE.				
	Total.	£2 Gs. 6d.	£3 14s. 6d.	£3.	£3 2s.
20th August, 1953	900 0 0				
20th October, 1953	700 0 0				
1st January, 1954	82,458 7 1			63,409 7 1 N	
24th February, 1954	900 0 0				
1st March, 1954	800 0 0				
Total 1953-54	65,759 7 1			63,409 7 1	
14th August, 1954	500 0 0				
20th August, 1954	700 0 0				
11th March, 1955	1,500 0 0				
Total 1954-55	2,700 0 0				
1st April, 1960	7,984 2 2				7,984 2 2 V
1st July, 1962	100,000 0 0 S B				106,803 19 4 N
Total 1962-63	106,803 19 4				106,803 19 4
1st January, 1964	1,556,820 0 0 S B				1,556,000 0 0 W
Total 1963-64	1,556,000 0 0				1,556,000 0 0
Indefinite	3,041,223 0 0 S B 2,453,203 18 1 2,350,217 0 0 620,159 0 11	645,652 14 8 N 716,645 8 8 V 379,650 15 7 S	225,848 18 8 N 132,076 0 V	5,130,231 15 0 N 1,108,266 3 0 V 157,003 8 4 S	823,606 10 7 N 336,900 4 4 V
Total Indefinite	6,403,773 11 10	1,785,748 10 5	418,894 18 8	6,404,680 2 7	695,712 14 11
Total—Tax Free	12,184,125 7 9	1,787,228 18 5	591,888 0 1	8,708,779 15 7	2,350,200 18 5

SUMMARY OF TAX FREE HOLDINGS.

	SUMMARY OF TAX FREE HOLDINGS.				
	Total.	£2 Gs. 6d.	£3 14s. 6d.	£3.	£3 2s.
Savings Banks	5,658,183 0 0	2,733 0 0	5,900 0 0	3,051,888 0 0	1,468,830 0 0
Other holders	6,625,932 7 9	1,784,441 18 5	636,988 0 1	2,757,421 15 7	902,850 18 5
Total—Tax Free	12,184,125 7 9	1,787,228 18 5	591,888 0 1	8,708,779 15 7	2,350,200 18 5

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1963—continued.

letter, i.e., C for Commonwealth, N for New South Wales, &c.
 by the letters "S.B." against amounts in "Total" column.
 redemption were converted in accordance with Section 14 of the D.M. Conversion Act 1931, respect of which the option of redemption of the original securities could have exercised.

Date of Maturity.	TAX FREE.				
	£3 Gs. 6d.	£3 10s.	£3 17s. 6d.	£4.	£4 12s. 6d. and £5 Gs. 6d.
20th August, 1953	900 0 0 N				
20th October, 1953	700 0 0 N				
1st January, 1954	800 0 0 N				
24th February, 1954	800 0 0 N				
1st March, 1954	800 0 0 N				
Total 1953-54	3,200 0 0				
14th August, 1954	500 0 0 N				
20th August, 1954	700 0 0 N				
11th March, 1955	1,500 0 0 N				
Total 1954-55	2,700 0 0				
1st April, 1960					
1st July, 1962					
Total 1962-63					
1st January, 1964					
Total 1963-64					
Indefinite	800 0 0 V		900 0 0 V		
	1,000 0 0 S B		72,824 9 3 V		
				98,362 10 0 S	
Total Indefinite	1,700 0 0		74,724 9 3	98,362 10 0	
Total—Tax Free	21,510 0 0	398,070 0 0	210,479 9 3	98,362 10 0	810 0 0

SUMMARY OF TAX FREE HOLDINGS.

	SUMMARY OF TAX FREE HOLDINGS.				
	£3 Gs. 6d.	£3 10s.	£3 17s. 6d.	£4.	£4 12s. 6d. and £5 Gs. 6d.
Savings Banks	500 0 0				300 0 0
Other holders	21,010 0 0	398,070 0 0	210,479 9 3	98,362 10 0	210 0 0
Total—Tax Free	21,510 0 0	398,070 0 0	210,479 9 3	98,362 10 0	810 0 0

V. PUBLIC

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF
 Notes.—1. Government responsible for Debt is denoted by initial
 2. Securities which are held by Savings Banks are indicated

TAXABLE.

Date of Maturity.	Total.	TAXABLE.					
		£3 10s. 6d.	£3 10s. 6d.	£3 10s. 6d.	£3 10s. 6d.	£3 10s. 6d.	£3 10s. 6d.
1st July, 1948 ..	£2,300 0 0	..	..	£4,000 0 0 V	..	..	..
15th September, 1948 ..	£10,000 0 0 S B	..	..	..	..	..	..
1st October, 1948 ..	£20 0 0	..	..	..	..	..	..
15th October, 1948 ..	£1,115 0 0	..	..	£15 0 0 V	..	..	..
15th October, 1948 ..	£172,000 0 0	..	..	£70,000 0 0 G	..	..	..
Total 1948-49 ..	£65,478 0 0	..	£172,250 0 0	£4,125 0 0	..	..	..
1st July, 1949 ..	£2,000 0 0 S I	..	..	..	£45,000 0 0 T	..	..
15th February, 1951 ..	£6,810 0 0 S Y	..	..	..	..	..	..
1st July, 1953 ..	£1,000 0 0 S Y	..	..	..	..	..	..
15th July, 1953 ..	£1,700 0 0	..	..	£4,700 0 0 G	£4,000 0 0 T	..	..
15th June, 1954 ..	£100,000 0 0 S I	..	..	..	..	..	..
Total 1953-54 ..	£184,700 0 0	..	..	£4,700 0 0	£4,000 0 0	..	..
15th August, 1955 ..	£50,000 0 0	..	..	..	..	£150,000 0 0 V	..
15th June, 1960 ..	£100,000 0 0 S I	£100,000 0 0 T	..	..	..	..	..
15th June, 1962 ..	£100,000 0 0 S Y	£100,000 0 0 T	..	..	..	..	..
15th December, 1968 ..	£200,000 0 0 S I	£200,000 0 0 T	..	..	..	..	..
15th June, 1967 ..	£70,000 0 0 S I	£70,000 0 0 T	..	..	..	..	..
15th June, 1969 ..	£200,000 0 0 S B	£200,000 0 0 T	..	..	..	..	..
15th June, 1970 ..	£21,000 0 0 S B	£21,000 0 0 T	..	..	..	..	..
15th September, 1972 ..	£70,000 0 0 S B	£70,000 0 0 T	..	..	..	..	..
Indefinite ..	£1,068,265 5 8	£1,025 0 0 V	£165,250 5 3 V	..	..	£14,850 0 0 V	£107,000 0 0 V
Total Taxable	£4,884,050 5 3	£2,459,115 5 3	£73,250 0 0	£2,825 0 0	£78,000 0 0	£261,850 0 0	..

1. Denotes lower interest rate.
 2. £24,800 at £3 10s. per cent. and £107,000 at £3 10s. 6d. per cent.
 3. £1,025 at £3 10s. per cent. and £2,457,590 £s. 3s. at £3 per cent.

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1948—continued
 (Notes, I., O for Commonwealth, N for New South Wales, &c.
 by the letters "S.B." against amounts in "Total" column.

TAXABLE.

Date of Maturity.	TAXABLE.			
	£3 10s. 6d.	£3 10s. 6d.	£3 10s. 6d.	£3 10s. 6d.
1st July, 1948	£2,300 0 0 V	..	..
15th September, 1948	£10,000 0 0 C	..
1st October, 1948
15th October, 1948
Total 1948-49	£22,300 0 0	£10,000 0 0	..
1st July, 1949
15th February, 1951 ..	£6,810 0 0	..	..	..
1st July, 1953
15th July, 1953
15th June, 1954	£100,000 0 0 T	..
Total 1953-54	£100,000 0 0	..
15th August, 1955
15th June, 1960
15th June, 1962
15th December, 1968
15th June, 1967
15th June, 1969
15th June, 1970
15th September, 1972
Indefinite	£15,000 0 0 V	£49,000 0 0 V	£117,000 0 0 V
Total Taxable	£6,810 0 0	£45,300 0 0	£1,107,000 0 0	£117,000 0 0

V. PUBLIC

TABLE No. 41.—INSTALLMENT STOCK SHOWING DATES OF FINAL
 Norm.—(1) Government responsible for Debt is denoted by its initial
 (2) Securities are held

Date of Maturity.	Total.	£10s. 0d.		£s.		£3 2s.		£2 2s.	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
1st July, 1948 ..	883,248 19 4	..	..	..	..	..	..	..	..
1st January, 1949 ..	82,448 10 0	..	..	..	..	..	..	..	..
Total 1948-49 ..	445,800 9 4	..	..	..	..	..	..	..	..
1st July, 1949 ..	623,801 10 1	..	..	..	..	..	..	..	..
1st October, 1949 ..	32,054 4 11	..	..	..	..	..	..	..	..
Total 1949-50 ..	727,466 15 0	..	..	..	..	..	..	..	..
1st July, 1950 ..	520,822 13 8	..	..	..	..	..	..	..	..
1st October, 1950 ..	78,054 7 6	..	..	..	..	..	..	..	..
1st January, 1951 ..	235,724 4 2	..	..	..	..	..	..	..	..
Total 1950-51 ..	834,401 4 11	..	..	..	..	..	..	..	..
1st July, 1951 ..	819,061 11 10	..	..	..	..	..	..	..	..
1st October, 1951 ..	35,124 9 4	..	..	..	..	..	..	..	..
Total 1951-52 ..	854,185 1 2	..	..	..	..	..	..	..	..
1st July, 1952 ..	213,869 19 7	..	..	..	..	..	..	..	..
1st October, 1952 ..	135,034 1 8	..	..	..	..	..	..	..	..
1st January, 1953 ..	185,814 12 2	..	..	..	..	..	..	..	..
Total 1952-53 ..	494,717 13 0	..	..	..	..	..	..	..	..
1st July, 1953 ..	414,468 14 4	..	..	..	..	..	..	..	..
1st October, 1953 ..	17,032 10 1	..	..	..	..	..	..	..	..
1st January, 1954 ..	103,754 2 4	..	..	..	..	..	..	..	..
Total 1953-54 ..	625,177 6 9	..	..	..	..	..	..	..	..
1st July, 1954 ..	508,919 1 2	..	..	..	..	..	..	..	..
1st October, 1954 ..	271,458 13 6	..	..	..	..	..	..	..	..
Total 1954-55 ..	775,377 14 8	..	..	..	..	..	..	..	..
1st July, 1955 ..	508,868 19 7	..	..	..	..	..	..	..	..
1st July, 1956 ..	601,896 7 1	..	..	391,518 18 6 Q	..	..	..	..	..
1st October, 1956 ..	52,761 0 0	..	..	63,340 19 10 Q	..	..	..	..	..
1st January, 1957 ..	205,091 10 8	..	..	328,094 10 0 Q	..	..	..	..	..
Total 1956-57 ..	1,100,849 7 6	..	..	753,694 12 4	..	..	..	..	..
1st July, 1957 ..	609,230 0 3	..	..	166,653 13 1 Q	..	..	..	..	..
1st October, 1957 ..	237,914 5 5	..	..	160,021 0 0 Q	..	..	..	..	..
1st January, 1958 ..	91,493 1 0	..	..	75,023 16 10 Q	..	..	..	..	..
1st April, 1958 ..	16,860 0 0	..	..	..	..	..	..	..	..
Total 1957-58 ..	855,623 5 2	..	..	428,657 14 5	..	..	..	..	..
1st July, 1958 ..	195,879 15 2	..	..	..	..	..	..	..	..
1st October, 1958 ..	31,858 0 0	..	..	..	..	..	..	..	..
1st January, 1959 ..	241,769 12 5	..	..	..	..	..	..	..	..
1st April, 1959 ..	26,109 7 9	..	..	..	..	..	..	..	..
Total 1958-59 ..	548,228 15 4	..	..	..	..	..	..	..	..
1st July, 1959 ..	546,608 12 10	..	..	..	..	214,822 8 5W	..	..	..
1st October, 1959 ..	868,451 4 8	..	..	..	..	352,424 10 4 Q	..	..	..
1st January, 1960 ..	270,922 16 6	..	..	252,048 8 4 Q	..	808,282 14 6 Q	..	..	..
1st April, 1960 ..	17,840 10 10	..	..	18,822 10 10W	..	61,118 9 3W	..	..	..
Total 1959-60 ..	1,198,421 4 6	..	..	286,168 7 4	..	910,247 17 1	..	..	..

DEBT.

PAYMENTS AND RATES OF INTEREST AT 30th JUNE, 1948.

i.e., C for Commonwealth, N for New South Wales, &c.
 by Savings Banks.

£ 7s. 6d.	£ 9s. 6d.	£ 10s.	£ 15s.	£ 17s. 6d.	£4.	Date of Maturity.					
							£	s.	d.	£	s.
..	883,248 19 4 Q	..	..	..	..	1st July, 1948	
..	82,448 10 0 Q	..	..	..	..	1st January, 1949	
..	445,800 9 4	..	..	..	..	Total 1948-49	
..	623,801 10 1 Q	..	..	..	..	1st July, 1949	
..	32,054 4 11 Q	..	..	..	..	1st October, 1949	
..	727,466 15 0	..	..	..	..	Total 1949-50	
..	520,822 13 8 Q	..	..	..	..	1st July, 1950	
..	78,054 7 6 Q	..	..	..	..	1st October, 1950	
..	235,724 4 2 Q	..	..	..	..	1st January, 1951	
..	834,401 4 11	..	..	..	..	Total 1950-51	
..	819,061 11 10 Q	..	..	..	..	1st July, 1951	
..	35,124 9 4 Q	..	..	..	..	1st October, 1951	
..	854,185 1 2	..	..	..	..	Total 1951-52	
..	213,869 19 7 Q	..	..	..	..	1st July, 1952	
..	135,034 1 8 Q	..	..	..	..	1st October, 1952	
..	185,814 12 2 Q	..	..	..	..	1st January, 1953	
..	494,717 13 0	..	..	..	..	Total 1952-53	
..	414,468 14 4 Q	..	..	..	..	1st July, 1953	
..	17,032 10 1 Q	..	..	..	..	1st October, 1953	
..	103,754 2 4	..	..	196,786 8 4 Q	..	1st January, 1954			
..	625,177 6 9	..	..	195,768 2 4	..	Total 1953-54			
..	508,919 1 2 Q	..	..	..	..	1st July, 1954	
..	271,458 13 6 Q	..	..	..	..	1st October, 1954	
..	775,377 14 8	..	..	775,377 14 8	..	Total 1954-55			
..	508,868 19 7 Q	..	..	..	..	1st July, 1955	
..	601,896 7 1	..	..	..	..	1st July, 1956	
..	52,761 0 0	..	..	..	..	1st October, 1956	
..	205,091 10 8	..	..	..	..	1st January, 1957	
..	1,100,849 7 6	..	..	..	..	Total 1956-57	
..	609,230 0 3	..	..	..	..	1st July, 1957	
..	237,914 5 5	..	..	..	..	1st October, 1957	
..	91,493 1 0	..	..	..	..	1st January, 1958	
..	16,860 0 0	..	..	..	..	1st April, 1958	
..	855,623 5 2	..	..	..	..	Total 1957-58	
..	195,879 15 2	..	..	..	..	1st July, 1958	
..	31,858 0 0	..	..	..	..	1st October, 1958	
..	241,769 12 5	..	..	..	..	1st January, 1959	
..	26,109 7 9	..	..	..	..	1st April, 1959	
..	548,228 15 4	..	..	..	..	Total 1958-59	
..	546,608 12 10	..	..	..	..	1st July, 1959	
..	868,451 4 8	..	..	..	..	1st October, 1959	
..	270,922 16 6	..	..	..	..	1st January, 1960	
..	17,840 10 10	..	..	..	..	1st April, 1960	
..	1,198,421 4 6	..	..	..	..	Total 1959-60	

V. PUBLIC

TABLE No. 41.—INSTALLMENT STOCK SHOWING DATES OF FINAL
 Norm.—(1) Government responsible for Debt is denoted by its Initial
 (2) Securities are held

Date of Maturity.	Total.	£1 10s. 0d.	£3.	£5 2s.	£5 6s.
1st July, 1900 ..	478,451 0 1		308,688 15 3W	275,564 15 8Q	
1st October, 1900 ..	2,090,271 15 8		1,040,528 8 2Q	186,748 6 6W	
1st January, 1901 ..	211,812 7 9		145,318 8 0Q	48,496 8 9Q	
1st April, 1901 ..	12,914 13 6		12,314 13 6W		
Total 1900-01 ..	2,802,850 0 0		2,802,850 0 0		
1st July, 1901 ..	143,671 5 13		120,683 16 1W	22,987 7 10Q	
1st October, 1901 ..	171,594 0 1		110,031 8 9Q	61,578 7 1W	
1st January, 1902 ..	32,830 2 7		25,256 8 5Q	7,573 3 2W	
Total 1901-02 ..	348,094 15 7		348,094 15 7		
1st July, 1902 ..	120,683 16 1		120,683 16 1W		
1st October, 1902 ..	325,107 7 9		82,848 8 7W	242,258 8 9Q	
1st January, 1903 ..	165,937 12 2		164,837 12 2Q		
Total 1902-03 ..	611,628 16 0		611,628 16 0		
1st July, 1903 ..	137,251 12 8		84,560 15 8W	52,690 17 5Q	
1st October, 1903 ..	454,742 5 8		72,840 18 7Q	381,901 8 1Q	
1st January, 1904 ..	274,200 14 9		26,271 8 1W	247,928 8 8Q	
Total 1903-04 ..	806,200 13 1		806,200 13 1		
1st July, 1904 ..	151,000 0 1		47,016 14 10Q	103,983 8 1W	
1st October, 1904 ..	185,185 18 8		167,108 18 8Q	18,076 10 0W	
1st January, 1905 ..	183,078 3 0		158,806 18 11Q	24,271 8 1W	
Total 1904-05 ..	520,247 1 4		520,247 1 4		
1st July, 1905 ..	45,974 15 8		45,974 15 8W		
1st October, 1905 ..	583,715 10 10		259,459 8 7Q	324,256 8 2W	
1st January, 1907 ..	808,687 16 5		184,869 8 0Q	123,325 15 2W	
Total 1905-07 ..	638,378 2 11		638,378 2 11		
1st July, 1907 ..	765,151 14 9		444,970 4 4Q	320,181 10 5W	
1st October, 1907 ..	592,801 0 1		320,603 8 1Q	272,197 12 2W	
Total, 1907-08 ..	1,018,013 0 10		1,018,013 0 10		
1st April, 1909 ..	1,018,013 0 9		697,831 10 4Q	320,181 10 5W	
Total 1908-09 ..	1,018,013 0 9		1,018,013 0 9		
1st April, 1910 ..	1,018,013 0 9		697,831 10 4Q	320,181 10 5W	
Total, 1909-70 ..	1,018,013 0 9		1,018,013 0 9		
1st April, 1911 ..	1,018,013 0 9		697,831 10 4Q	320,181 10 5W	
Total, 1910-71 ..	1,018,013 0 9		1,018,013 0 9		
1st April, 1912 ..	705,151 14 8 8B		444,970 4 2Q	320,181 10 5W	
Total, 1911-72 ..	705,151 14 8		705,151 14 8		
1st January, 1913 ..	147,776 1 0		147,776 1 0Q		
1st April, 1913 ..	140,371 8 11		149,071 8 11W		
Total 1912-73 ..	59,405 6 8		59,427 5 8 7		
1st April, 1918 ..	59,054 7 1		59,054 7 1Q		
Installments due prior to final payments ..	9,023,810 0 11	1,465,352 11 7 5	2,164,763 1 8Q	1,737,604 10 5Q	78,829 13 5Q
Total ..	9,023,810 0 11	1,465,352 11 7 5	2,900,286 5 4	1,810,237 1 4	110,253 1 1
Total—Installment Stock ..	26,539,283 1 10	1,465,352 11 7	15,927,670 17 5	1,869,501 8 5	1,023,250 18 2

DEBT.

PAYMENTS AND RATES OF INTEREST AT 30th JUNE, 1948—continued.
 Notes, I., G for Commonwealth, N for New South Wales, &c.
 by Savings Banks.

£3 7s. 6d.	£3 9s. 6d.	£3 10s.	£3 11s.	£3 12s. 6d.	£4.	Date of Maturity.
						1st July, 1960
						1st October, 1960
						1st January, 1961
						1st April, 1961
						Total 1960-61
						1st July, 1961
						1st October, 1961
						1st January, 1962
						1st April, 1962
						Total 1961-62
						1st July, 1962
						1st October, 1962
						1st January, 1963
						1st April, 1963
						Total 1962-63
						1st July, 1963
						1st October, 1963
						1st January, 1964
						1st April, 1964
						Total 1963-64
						1st July, 1964
						1st October, 1964
						1st January, 1965
						1st April, 1965
						Total, 1964-65
						1st July, 1965
						1st October, 1965
						1st January, 1967
						1st April, 1967
						Total 1965-67
						1st July, 1967
						1st October, 1967
						Total, 1967-68
						1st April, 1969
						Total, 1968-69
						1st April, 1970
						Total, 1969-70
						1st April, 1971
						Total, 1970-71
						1st April, 1972
						Total, 1971-72
						1st January, 1973
						1st April, 1973
						Total 1972-73
						1st April, 1978
174,658 11 7 1 0	146,492 8 0 0	40,080 0 9 Q	25,047 15 8 W	31,076 1 11	146,817 10 7 Q	39,746 4 0 Q
174,663 11 11	146,492 8 0	72,027 11 5	45,859 6 2	140,817 10 7	35,740 4 0	Total Half-yearly Drawings
174,663 11 11	3,025,375 18 4	636,641 1 5	438,438 2 3	1,423,820 15 2	386,450 19 2	Total—Installment Stock.

V. PUBLIC DEBT.

TABLE No. 42.—PUBLIC DEBT TRANSACTIONS 1947-48.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

War (1914-18) Debt of £79,724,290 due to the British Government is excluded.

	War (1914-18).	War (1939-45).	Works and other purposes.	Total.
Debt outstanding at 30th June, 1947	£ 169,386,931	£ 1,537,506,567	£ 134,181,421	£ 1,840,874,919
New Debt created in 1947-48—				
Inscribed Stock and Bonds .. .. .	.. .. .	50,633,690	13,428,062	64,062,652
War Savings Certificates .. .. .	.. .. .	13,730,677	.. .. .	13,730,677
Peace Savings Certificates	4,591	.. .. .	.. .. .	4,591
War Savings Stamps .. .. .	.. .. .	73,042	.. .. .	73,042
National Savings Stamps .. .. .	.. .. .	42,375	.. .. .	42,375
Advance Loan Subscriptions .. .. .	.. .. .	Cr. 5,696,789	.. .. .	Cr. 5,696,789
Treasury Bills—Internal .. .. .	.. .. .	20,100,000	.. .. .	20,100,000
—Public .. .. .	.. .. .	Cr. 70,000,000	.. .. .	Cr. 70,000,000
	4,591	8,883,004	13,428,062	22,316,557
Debt redeemed in 1947-48—				
From Loan Fund—				
Sundry Loans	1,110	5,298,300	.. .. .	5,299,410
War Gratuity Bonds	102	.. .. .	.. .. .	102
War Savings Certificates .. .. .	.. .. .	3,773,900	.. .. .	3,773,900
War Savings Stamps .. .. .	.. .. .	87,645	.. .. .	87,645
National Savings Stamps .. .. .	.. .. .	49,824	.. .. .	49,824
From National Debt Sinking Fund—				
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c.	4,698,837	18,009,770	852,432	23,561,089
From Revenue—				
Instalment Stock .. .. .	.. .. .	.. .. .	6,229	6,229
	4,700,099	32,219,459	853,661	37,778,199
Net Increase or Decrease in Public Debt 1947-48—				
Increase .. .. .	.. .. .	.. .. .	12,570,301	.. .. .
Decrease	4,695,508	23,336,435	.. .. .	15,461,642
Debt outstanding at 30th June, 1948	£ 164,891,423	£ 1,513,970,132	£ 148,751,722	£ 1,825,413,277

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TABLE No. 43.—WAR LOANS RAISED IN AUSTRALIA.

"A"—SUMMARY OF WAR LOAN RAISINGS.

	War (1914-18).			War (1939-45).		
	£	s.	d.	£	s.	d.
Total War Loans raised in Australia	250,438,470	0	0	1,172,815,846	2	11d
Less amounts raised on behalf of the States for Soldier Land Settlement	27,096,628	17	11	.. .. .	.. .. .	.. .. .
	223,341,841	2	11	1,172,815,846	2	11
Loans raised for payment of War Gratuity	17,747,573	18	10	.. .. .	.. .. .	.. .. .
Advance Loan Subscriptions .. .. .	.. .. .	.. .. .	.. .. .	5,072,920	0	0
War Savings Certificates (amount subscribed)	6,462,513	11	6	92,501,137	16	0
National Savings Stamps	14,113	19	9	174,753	17	0
War Savings Stamps .. .. .	.. .. .	.. .. .	.. .. .	1,732,070	0	0
National Savings Bonds .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	23,114	5
National Savings Stamps .. .. .	.. .. .	.. .. .	.. .. .	338,890,000	0	0
Treasury Bills .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Loans raised for redemption of War Loans	79,835,958	8	1	.. .. .	.. .. .	.. .. .
War Gratuity Bonds outstanding	11,790	0	0	.. .. .	.. .. .	.. .. .
	327,413,791	1	0	1,611,263,942	0	11
Deduct Redemptions, &c.—						
Stock and Bonds	165,292,674	3	8	75,050,340	0	0d
War Savings Certificates	6,458,319	13	0	28,018,449	16	0
Peace Savings Certificates	1,618,534	10	6	.. .. .	.. .. .	.. .. .
National Savings Bonds .. .. .	.. .. .	.. .. .	.. .. .	20	0	0
	173,367,528	7	2	103,068,809	16	0
Commonwealth War Debt in Australia at 30th June, 1948	154,046,262	13	10	1,508,195,132	4	11

"B"—PUBLIC FLOTATIONS IN AUSTRALIA FOR WAR (1939-45) PURPOSES.

Date of Issuing.	Rate of Interest For Cent.	Date of Maturity.	Issue Price.	Number of Subscribers.	Amount Raised.(1)
December, 1939 (a)	3½	15.12.42-44	100	(a)	2,000,000
.. .. .	3½	15.8.45	100	14,339	7,875,740
March, 1940	3½	15.8.50-56	100	32,792	20,588,490
.. .. .	2½	15.8.45	100	21,830	20,505,320
May, 1940	3½	15.8.50-56	100	21,830	20,505,320
.. .. .	2½	15.8.45	100	21,830	20,505,320
November, 1940	3½	15.8.50-56	100	57,217	27,871,620
.. .. .	3½	15.8.45	100	83,378	34,168,410
April, 1941	3½	15.8.50-56	100	244,567	48,330,970
.. .. .	3½	15.11.50-57	100	196,469	37,872,870
October, 1941	3½	15.11.50-57	100	454,591	82,664,450
.. .. .	3½	15.11.50-58	100	432,389	101,808,370
February, 1942	3½	15.11.50-58	100	567,533	126,408,240
.. .. .	3½	15.11.46-47	100	452,700	150,548,650
June, 1942	3½	15.11.46-47	100	421,456	113,936,610
.. .. .	3½	15.11.50-58	100	422,707	107,301,570
November, 1942	3½	15.11.46-47	100	260,246	87,228,830
.. .. .	3½	15.11.50-58	100	193,431	78,470,280
March, 1943	3½	15.9.47-48	100	194,872	61,270,380
.. .. .	3½	15.9.50-59	100	72,271	7,458,620
October, 1943	3½	15.9.47-48	100	95,508 (d)	34,265,730
.. .. .	3½	15.9.50-59	100	86,497	16,373,730
March, 1944	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
October, 1944	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
September, 1944	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
March, 1945	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
September, 1945	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
March, 1946	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
October, 1946	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
April, 1947	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
October, 1947	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
April, 1948	3½	15.9.47-48	100	.. .. .	.. .. .
.. .. .	3½	15.9.50-59	100	.. .. .	.. .. .
Total Public War (1939-45) Loans raised in Australia					(c) 1,168,229,830

(a) Portion of special issue of £12,000,000 through Commonwealth Bank of Australia.

(b) Excludes raisings for conversion and other purposes.

(c) In addition, £6,684,014 raised for Defence purposes prior to 2nd September, 1939, was used for War purposes.

(d) Includes £5,298,300 raised for Redemption purposes.

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TABLE No. 44.—ALLOCATION OF WORKS DEBT OF COMMONWEALTH AT 30TH JUNE, 1948.

Table with columns for expenditure categories (Post Office, War Service Homes, etc.), amounts in £, and total debt of 146,761,722 at 30th June 1948.

V. PUBLIC DEBT. TABLE No. 45.—AUSTRALIAN SHORT-TERM DEBT, LONDON(G) AND AUSTRALIA. Note.—SHORT-TERM DEBT IN LONDON IS EXPRESSED IN STERLING.

Large multi-column table showing debt allocation by State (New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, Total States, Total Commonwealth) and by term (3 months, 6 months, 9 months, 12 months, 18 months, 24 months, 30 months, 36 months, 42 months, 48 months, 54 months, 60 months, 66 months, 72 months, 78 months, 84 months, 90 months, 96 months, 102 months, 108 months, 114 months, 120 months).

(G) Includes overdrafts to 30th June.

(H) Excludes interest Treasury Bill.

TABLE No. 48.—INTEREST LIABILITY ON AUSTRALIAN PUBLIC DEBT—WAR AND OTHER, AT 30TH JUNE, 1917 TO 1948. Note.—Interest liability overseas—Interest on London Debt is expressed in sterling. Interest on New York Debt is payable in dollars, which have been converted to sterling at \$4.8665 to £1. (Excluding since 30th June, 1931, interest on War (1914-18) Debt of £79,724,230 due to the British Government.)

Table with columns: At 30th June, Interest on War Debt (Payable in Australia, Total), Interest on Debt for Works and Other Purposes (Payable in Australia, Total), Total Interest on Account of Convertible Debt (Payable in Australia, Total), Interest on Loans of Tax or Tax (Payable in Australia, Total), Increase in Amount of Total Foreign Debt (Payable in Australia, Total). Rows: 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948.

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TABLE No. 49.—INTEREST LIABILITY PER HEAD OF POPULATION ON AUSTRALIAN PUBLIC DEBT—WAR AND OTHER, AT 30TH JUNE, 1917 TO 1948. Note.—Interest liability overseas—Interest on London Debt is expressed in sterling. Interest on New York Debt is payable in dollars, which have been converted to sterling at \$4.8665 to £1. (Based on population at 30th June in each year.)

Table with columns: At 30th June, Interest on War Debt (Payable in Australia, Total), Interest on Debt for Works and Other Purposes (Payable in Australia, Total), Total Interest on Account of Convertible Debt (Payable in Australia, Total), Interest on Loans of Tax or Tax (Payable in Australia, Total), Increase in Amount of Total Foreign Debt (Payable in Australia, Total). Rows: 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948.

(1) From 1923 onwards, interest on New York Debt includes convertible debt payable by Government and initial government security issues on Mortgage Loans.

(2) Based on multiple population of the UK taken at 30th June each year.

TABLE No. 50.—AVERAGE RATES OF INTEREST PAYABLE ON AUSTRALIAN PUBLIC DEBT AT 30TH JUNE, 1917 TO 1948

Notes.—Interest on London debt is expressed in sterling. Interest on New York debt is payable in dollars, which have been converted to sterling at \$4.8665 to £1. (Excluding since 30th June, 1931, interest on War (1918-19) Debt of £29,224,250 due to the British Government.)

Table with columns for Year, Commonwealth, States (Victoria, New South Wales, Queensland, Western Australia, Tasmania), and Total. Rows show interest rates for various years from 1917 to 1948.

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TABLE No. 51.—PUBLIC DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1948. Note.—London debt is expressed in sterling. New York debt is payable in dollars, which have been converted to sterling at \$4.8665 to £1.

Table showing Public Debt of the States (Only) at 30th June 1948. Includes sub-tables for Annual Interest Liability, Average Rate of Interest Liability on Debt, and Public Debt of the States, 1922-23 to 1947-48. Columns list states and total debt values.

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DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1948.

TABLE No. 52.—LOANS MATURING OVERSEAS ONLY EACH FINANCIAL YEAR

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TABLE No. 52.—LOANS MATURING IN AUSTRALIA ONLY EACH FINANCIAL YEAR.

(Loans at 3½ per cent. or less are listed under latest date of maturity.)
(Loans at over 3½ per cent. are listed under earliest date of maturity.)

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Overdue	885	..	105,200	98,382	500	..	106,685
Interimable	365,707	..	..	..	..	..	462,089
Terminable at option of Government	6,070,724	..	1,395,389	1,465,353	674,708	213,703	6,001,268
Half-yearly drawings	25,002,536	3,824,065	2,056,105	4,709,513	6,159,406	425,962	41,177,608
Yearly drawings .. ..	..	..	..	..	..	..	3,403,683
Date of maturity not yet fixed .. ..	..	3,402,483	..	1,200	..	..	3,403,683
1949	16,228,980	5,909,750	3,209,830	1,938,620	4,760,676	6,638,090	39,286,946
1950	21,935,260	7,150,272	9,669,087	3,588,240	3,817,320	816,580	47,004,769
1951	30,192,611	25,488,113	8,597,809	17,113,795	8,066,745	3,773,744	94,939,817
1952	9,925,900	3,795,980	4,444,196	2,533,950	3,053,210	1,041,320	25,693,156
1953	12,972,110	8,923,710	7,088,548	6,867,990	3,765,760	1,769,760	41,387,868
1954	9,459,220	5,079,734	1,800,308	2,947,400	2,467,805	763,130	23,567,657
1955	2,700	..	776,378	..	..	..	778,078
1956 .. ..	..	..	305,869	..	..	..	305,869
1957	9,875,280	2,504,430	3,560,509	1,734,330	954,180	864,880	19,491,039
1958	17,903,626	10,250,526	2,259,861	6,702,649	2,653,517	708,934	39,779,113
1959	30,400,380	9,301,235	1,611,942	7,912,510	4,118,695	1,306,610	44,411,372
1960	32,374,020	20,183,684	9,755,267	10,307,180	6,112,689	2,689,010	80,431,740
1961	19,467,940	12,783,430	12,665,284	5,333,830	1,872,706	1,296,490	53,619,680
1962	1,514,850	9,676,770	8,795,738	6,177,360	5,875,067	1,060,400	38,103,505
1963	106,804	..	458,106	..	163,523	..	718,433
1964 .. ..	..	..	619,018	..	1,753,153	239,000	2,611,201
1965 .. ..	..	..	396,533	..	139,714	..	536,247
1966 .. ..	..	..	445,791	..	492,587	379,000	1,317,378
1967 .. ..	..	..	697,831	..	320,181	200,000	1,018,012
1968 .. ..	..	..	697,832	..	320,182	931,000	1,949,013
1969 .. ..	..	..	697,831	..	320,181	..	1,018,013
1970 .. ..	..	..	697,832	..	320,182	..	1,018,013
1971 .. ..	..	..	444,970	..	320,182	..	765,152
1972 .. ..	..	..	147,776	..	208,528	270,000	626,304
1973 .. ..	..	..	50,064	..	..	..	50,064
1976 .. ..	..	..	..	..	..	..	..
Total	233,097,233	128,243,203	86,503,294	79,260,956	59,251,335	23,407,593	611,763,614

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
LONDON.							
Overdue	1,950	..	..	..	..	..	1,950
Interimable	1,000	..	..	..	..	..	1,000
Terminable at option of Government .. ..	..	..	..	2,397,149	..	..	2,397,149
1949— Short term	9,795,876	5,805,524	..	3,815,726	2,959,714	491,000	22,967,840
Funded	17,891,027	14,924,411	7,907,600	8,352,336	6,908,383	3,874,000	56,557,797
1950 .. ..	..	6,065,645	..	..	..	..	6,065,645
1951	11,707,278	..	..	..	..	..	11,707,278
1952	11,789,788	..	..	2,737,500	..	1,906,760	3,204,904
1953	6,161,515	..	..	..	3,204,904	..	11,545,722
1954 .. ..	..	..	..	..	..	..	20,140,900
1955	9,273,446	..	..	2,272,276	..	..	21,083,600
1956	20,140,900	..	..	..	..	..	18,574,384
1957	3,829,050	13,853,800	3,700,750	..	1,739,527	174,200	12,870,500
1958	14,055,000	650,076	1,237,770	..	..	..	23,952,600
1959 .. ..	..	..	..	..	..	..	43,418,176
1961	12,870,500	..	..	..	..	..	16,074,696
1965 .. ..	..	5,903,200	18,078,800	..	8,281,487	785,770	32,119,721
1967 .. ..	..	9,239,197	14,368,016	8,880,584	3,228,661	1,080,750	..
1970 .. ..	..	..	1,981,335	6,053,887	..	..	..
1972 .. ..	..	..	1,999,700	..	..	..	..
1973 .. ..	..	..	..	..	..	..	..
1976 .. ..	..	..	..	..	..	..	..
Total	189,671,912	56,131,753	47,272,636	37,615,104	38,985,970	8,312,470	326,189,845
NEW YORK.							
1953 .. ..	..	1,863,483	698,598	732,631	1,498,445	..	4,793,167
1957	4,044,786	976,383	777,972	521,730	209,698	118,566	6,709,545
1958	3,367,803	753,930	1,016,131	..	..	..	5,627,864
1962	3,406,555	976,266	2,425,357	521,525	269,393	118,771	7,717,867
1967 .. ..	..	..	..	..	..	..	..
Total	11,309,154	4,670,562	4,918,058	1,775,886	2,037,436	237,337	24,849,433

NOTE.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars which have been converted to sterling at \$4.8665 to £1.

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TABLE No. 54.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1948.

NOTE.—The amounts shown in this statement are expressed in sterling.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Date of Maturity.							
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
(Overdue) ..	..	1,950	..	..	..	..	..	1,950
2½ ..	..	9,432,090	..	1,989,700	2,960,300	4,134,102	..	18,516,192
2½ ..	..	10,864,600	..	..	1,981,335	3,228,661	..	16,074,696
3 ..	..	47,066,400	5,170,146	..	2,397,149	..	..	54,633,695
3½ ..	34,955,569	1,867,622	9,889,273	13,075,136	13,298,483	18,850,205	2,040,720	94,577,003
3½ ..	5,979,400	33,477,901	25,612,545	23,700,200	2,737,500	3,204,804	1,906,760	95,519,200
3½ ..	20,730,800	7,607,632	6,852,149	1,958,800	5,413,300	1,741,801	1,076,000	45,380,482
4 ..	5,775,000	19,656,842	2,902,116	5,948,800	5,211,311	4,866,683	2,798,000	47,068,652
5 ..	..	1,000	..	..	..	..	..	1,000
Totals ..	67,440,769	129,876,037	50,326,229	47,272,636	33,999,378	36,026,256	7,821,470	372,762,775

TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1948 (LOANS MATURING EACH YEAR).

This statement is compiled to show in pounds sterling the amount of loans available for conversion in London each calendar year. In view of present rates of interest in London, loans carrying a rate exceeding 3½ per cent. may be regarded as suitable for conversion at the earliest optional date.

The various issues have therefore been included in the list on the following basis:—

Loans at 3½ per cent. or less are listed under their latest date of maturity.

Loans at over 3½ per cent. are listed under their earliest date of maturity.

Date of Maturity.		Government by which Securities were issued.	Rate.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
1948.					
1st February, 1940 ..	1st February, 1960	Western Australia	3½	877,408	Western Australia
1st April, 1940 ..	1st April, 1960 ..	Victoria	4	2,902,116	Victoria
1st July, 1940 ..	1st July, 1960 ..	South Australia	4	2,939,035	South Australia
1st July, 1940 ..	1st July, 1950 ..	Tasmania	4	2,798,000	Tasmania
1st October, 1940 ..	1st October, 1950 ..	Queensland	4	5,948,800	Queensland
1st October, 1940 ..	1st October, 1960 ..	Queensland	3½	1,958,800	Queensland
1st January, 1942 ..	1st January, 1962 ..	Western Australia	4	4,866,683	Western Australia
1st July, 1942 ..	1st July, 1962 ..	New South Wales	4	10,283,398	New South Wales
15th March, 1946 ..	15th March, 1949 ..	Commonwealth	3½	2,741,400	New South Wales
15th March, 1946 ..	15th March, 1949 ..	Commonwealth	3½	6,852,149	Victoria
15th March, 1946 ..	15th March, 1949 ..	Commonwealth	3½	5,413,300	South Australia
15th March, 1946 ..	15th March, 1949 ..	Commonwealth	3½	1,076,000	Tasmania
15th December, 1948	15th December, 1963	Commonwealth	3½	13,780,100	Commonwealth
15th December, 1948	15th December, 1963	Commonwealth	3½	4,866,232	New South Wales
15th December, 1948	15th December, 1963	Commonwealth	3½	864,393	Western Australia
Total 1948			..	68,167,712	

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TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1948—continued.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
1949.					
1st January, 1929 ..	1st January, 1949 ..	Victoria	3	6,170,146	Victoria
1st October, 1929 ..	1st October, 1949 ..	Victoria	3½	6,035,645	Victoria
Total 1949			..	11,225,691	
1950.					
1st July, 1930 ..	1st July, 1950 ..	New South Wales	3½	11,707,278	New South Wales
1952.					
15th September, 1950	15th September, 1952	Commonwealth	3½	11,789,758	New South Wales
15th December, 1952	15th December, 1956	Commonwealth	3½	6,950,700	Commonwealth
Total 1952			..	18,740,458	
1954.					
1st February, 1951 ..	1st February, 1954	Commonwealth	3½	6,151,815	New South Wales
1st February, 1951 ..	1st February, 1954	Commonwealth	3½	2,737,500	South Australia
1st February, 1951 ..	1st February, 1954	Commonwealth	3½	1,906,760	Tasmania
Total 1954			..	10,796,065	
1955.					
1st April, 1935 ..	1st April, 1955 ..	Western Australia	3½	3,204,904	Western Australia
1st July, 1955 ..	1st July, 1970 ..	Commonwealth	4	9,273,446	New South Wales
1st July, 1955 ..	1st July, 1970 ..	Commonwealth	4	2,272,276	South Australia
Total 1955			..	14,750,626	
1958.					
15th April, 1955 ..	15th April, 1958 ..	Commonwealth	3	20,140,900	New South Wales
1959.					
1st June, 1954 ..	1st June, 1959 ..	Commonwealth	3½	3,829,050	New South Wales
1st June, 1954 ..	1st June, 1959 ..	Commonwealth	3½	13,553,800	Victoria
1st June, 1954 ..	1st June, 1959 ..	Commonwealth	3½	3,700,760	Queensland
Total 1959			..	21,083,610	
1960.					
1st December, 1958 ..	1st December, 1960	Commonwealth	3	14,055,000	New South Wales
1961.					
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	16,233,817	Commonwealth
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	650,076	Victoria
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	1,237,770	Queensland
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	718,311	South Australia
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	1,739,627	Western Australia
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	174,200	Tasmania
1st January, 1961 ..	1st January, 1964 ..	Commonwealth	4	5,775,000	Commonwealth
Total 1961			..	26,528,701	
1965.					
1st May, 1963 ..	1st May, 1965 ..	Commonwealth	3	12,870,500	New South Wales
Total 1965			..	12,870,500	
1966.					
1st September, 1961	1st September, 1966	Commonwealth	3½	5,979,400	Commonwealth
1st September, 1961	1st September, 1966	Commonwealth	3½	5,903,200	Victoria
1st September, 1961	1st September, 1966	Commonwealth	3½	18,078,800	Queensland
Total 1966			..	29,961,400	

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TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1948—continued.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest Date	Latest Date				
		1909.	%		
1st August, 1965	1st August, 1969	Commonwealth	3½	18,391,974	Commonwealth
1st August, 1965	1st August, 1969	Commonwealth	3½	1,867,623	New South Wales
1st August, 1965	1st August, 1969	Commonwealth	3½	9,239,196	Victoria
1st August, 1965	1st August, 1969	Commonwealth	3½	12,437,307	Queensland
1st August, 1965	1st August, 1969	Commonwealth	3½	3,865,584	South Australia
1st August, 1965	1st August, 1969	Commonwealth	3½	3,231,437	Western Australia
1st August, 1965	1st August, 1969	Commonwealth	3½	785,770	Tasmania
		Total 1969		69,890,000	
		1970.	3½	1,320,850	Queensland
1st January, 1950	1st January, 1970	Queensland	3½	1,320,850	Queensland
		1971.	2½	10,864,000	New South Wales
1st July, 1967	1st July, 1971	Commonwealth	2½	1,981,335	South Australia
1st July, 1967	1st July, 1971	Commonwealth	2½	3,228,661	Western Australia
		Total 1971		16,074,596	
		1974.	3½	329,778	Commonwealth
1st July, 1964	1st July, 1974	Commonwealth	3½	3,693,937	South Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	8,829,192	Western Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	1,680,750	Tasmania
		Total 1974		13,933,307	
		1975.	2½	9,432,090	New South Wales
15th April, 1970	15th April, 1975	Commonwealth	2½	1,989,700	Queensland
15th April, 1970	15th April, 1975	Commonwealth	2½	2,969,300	South Australia
15th April, 1970	15th April, 1975	Commonwealth	2½	4,134,102	Western Australia
		Total 1975		18,516,192	
Overdue		New South Wales		1,950	New South Wales
Permanent		New South Wales		1,000	New South Wales
At option of Treasury		South Australia	5	2,397,149	South Australia
				2,400,099	
		Total London		372,762,775	

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TABLE No. 56.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—NEW YORK—AT 30TH JUNE, 1948.

Note.—Loans raised in New York are payable in dollars, which have been converted to sterling at \$4.8665 to £1.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Government by which Securities were issued.							Total.
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	
3½	£ 1,196,753	£ 4,014,796	£ 976,883	£ 777,972	£ 521,730	£ 269,598	£ 118,566	£ 7,906,298
3½	3,616,284	3,857,803	763,930	1,016,131	..	..	..	9,144,148
3½	1,196,548	3,406,555	976,266	2,425,357	521,525	269,393	118,771	8,914,415
5	9,945,978	..	1,803,483	698,599	732,631	1,498,444	..	14,739,135
Totals	16,855,563	11,309,164	4,570,562	4,918,059	1,775,886	2,037,435	237,337	40,703,998

TABLE No. 57.—INDIVIDUAL ISSUES—NEW YORK—IN CHRONOLOGICAL ORDER ACCORDING TO EARLIEST DATE OF MATURITY.

Note.—Loans raised in New York are payable in dollars, which have been converted to sterling at \$4.8665 to £1.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest date.	Latest date.				
		1952.	%	£	
15th July, 1952	15th July, 1955	Commonwealth	5	9,945,978	Commonwealth
15th July, 1952	15th July, 1955	Commonwealth	5	1,865,483	Victoria
15th July, 1952	15th July, 1955	Commonwealth	5	698,599	Queensland
15th July, 1952	15th July, 1955	Commonwealth	5	732,631	South Australia
15th July, 1952	15th July, 1955	Commonwealth	5	1,498,444	Western Australia
		Total 1952		14,739,135	
		1956.	3½	4,044,796	New South Wales
1st August, 1956	..	Commonwealth	3½	4,044,796	New South Wales
		1957.	3½	1,196,753	Commonwealth
1st June, 1957	..	Commonwealth	3½	976,883	Victoria
1st June, 1957	..	Commonwealth	3½	777,972	Queensland
1st June, 1957	..	Commonwealth	3½	521,730	South Australia
1st June, 1957	..	Commonwealth	3½	269,598	Western Australia
1st June, 1957	..	Commonwealth	3½	118,566	Tasmania
		Total 1957		3,681,502	
		1962.	3½	3,516,284	Commonwealth
1st February, 1962	..	Commonwealth	3½	3,857,803	New South Wales
1st February, 1962	..	Commonwealth	3½	763,930	Victoria
1st February, 1962	..	Commonwealth	3½	1,016,131	Queensland
		Total 1962		8,144,148	
		1966.	3½	3,406,555	New South Wales
1st December, 1966	..	Commonwealth	3½	1,647,591	Queensland
		Total 1966		5,054,146	
		1967.	3½	1,196,548	Commonwealth
1st June, 1967	..	Commonwealth	3½	976,266	Victoria
1st June, 1967	..	Commonwealth	3½	777,766	Queensland
1st June, 1967	..	Commonwealth	3½	521,525	South Australia
1st June, 1967	..	Commonwealth	3½	269,393	Western Australia
1st June, 1967	..	Commonwealth	3½	118,771	Tasmania
		Total 1967		3,860,269	
		Total New York		40,703,998	

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1943, TO 30th JUNE, 1948.

(For details of loans raised prior to 1st July, 1944, see previous Budget Papers.)

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Prize.	
		London.	Australia.				
		£	£	%		£	
1944-45.							
26.9.44	War and Conversion Loan— £						
	For the Commonwealth ..	133,341,750	22,359,920	2½	1948-49	100	For conversion and redemption of 3 per cent. and 4 per cent. 1944 Loan matured 15th October, 1944 .. 40,866,450 For War Purposes .. 113,936,610 154,603,060
	For the States ..	21,261,310	132,243,140	3½	1950-50	100	
30.9.44	For the States ..		7,687,000	2½	1948-49	100	For redemption of 3 per cent. London Loan matured 1st October, 1944, on account of— £ New South Wales .. 7,392,400 Victoria .. 294,600 For redemption of 3½ per cent. London Loan matured 1st January, 1945, on account of Queensland £ For War Purposes
2.1.45	For the States ..		4,963,000	3½	1950-50	100	For public works, redemptions, &c.
13.3.45	For the Commonwealth ..	12,341,920		2½	1949-50	100	For War Purposes
1944-45	For the States—"Over the Counter Sales" ..	94,959,650		3½	1950-51	100	
	TOTAL 1944-45 ..	277,724,950					
1945-46.							
2.7.45	For the States ..		330,000	2½	1949-50	100	For redemption of Treasury Bills on account of Western Australia
1.7.45	For the Commonwealth ..	13,418,480					For redemption and conversion of 6 per cent. London Loans matured 1st July, 1945, and 1st August, 1945, on account of— £ Commonwealth 29,128,495 New South Wales .. 2,957,816 Victoria .. 14,433,131 Queensland .. 19,697,888 South Australia 13,888,767 Western Australia .. 12,976,462 Tasmania .. 1,228,937 Add Exchange .. 8,705,434 103,917,000
1.7.45	For the Commonwealth ..	18,425,774					
1.8.45	For the States ..	41,574,226	60,000,000	3½	1955-59	100	
1.8.45	For the States ..		3,081,000	3½	1950-51	100	
25.7.45	Conversion Loan— For the Commonwealth ..	13,115,560	13,502,520	2½	1949-50	100	For conversion and redemption of 2½ per cent. and 3½ per cent. Loans matured 15th August, 1945
	For the States ..	8,041,300	7,654,940	3½	1950-51	100	

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1943, TO 30th JUNE, 1948—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Prize.	
		London.	Australia.				
		£	£	%		£	
1945-46—continued.							
15.9.45	For the Commonwealth ..		24,100,300	2½	1949-50	100	For War Purposes
1.12.45	For the States ..	14,055,000	63,128,530	3½	1950-51	100	
				3	1958-60	98	For conversion of 5 per cent. London Loan matured 1st December, 1945, on account of New South Wales
12.3.46	For the Commonwealth ..		17,209,940	2	1949	100	For War Purposes
30.6.46	For the Commonwealth ..		61,261,040	3½	1955-58	100	
1945-46	For the States—"Over the Counter Sales" ..		6,795,000	3	1956	100	For Advances to States for Housing
	TOTAL 1945-46 ..		74,055,000				For public works, redemptions, &c.
1946-47.							
1.7.46	For the States ..		16,074,597	2½	1967-71	100	For conversion of 3 per cent. London Loan matured 1st July, 1946, on account of:— £ New South Wales 10,864,600 South Australia 1,931,336 Western Australia 3,228,661
1.8.46	For the States ..		*4,103,730 (\$20,000,000)	3½	1956	100	Raised in New York for redemption of 5 per cent. New South Wales Bonds due 1st April, 1958
15.8.46	Conversion Loan— For the Commonwealth ..	9,955,050	4,593,260	2	1949	100	For conversion and redemption of 2½ per cent. Loan matured 15th August, 1946
	For the States ..	3,593,470	8,995,260	3½	1955-58	100	
15.10.46	Cash and Conversion Loan— For the Commonwealth ..		10,082,820	2	1949	100	For conversion and redemption of 2½ per cent. Loan matured 15th November, 1946 .. 17,678,840 For States .. 8,500,000 For War and Rehabilitation Purposes .. 61,270,380 87,449,220
	For the States ..		77,366,400	3½	1955-58	100	
1.12.46	For the States ..		*5,137,162 (\$25,000,000)	3½	1966	98½	Raised in New York for redemption of 5 per cent. New South Wales Bonds due 1st February, 1957, and the payment at maturity of 6 per cent. Queensland Bonds due 15th February, 1947
31.12.46	For the Commonwealth ..		5,575,000	3	1956	100	For advances to States for Housing
1.1.47	For the States ..		2,667,000	2	1950	100	For redemption of 3 per cent. London Loan matured 1st January, 1947, on account of Queensland
			2,667,000	3½	1955-59	100	

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1943, TO 30th JUNE, 1948—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Yrns.	—
		London.	Australia.				
		£	£	%		£	
1946-47—continued.							
20.1.47	For the States	18,516,192	..	3½	1970-75	100	For conversion of 4 per cent. London Loan 1943-48 on account of— New South Wales 9,432,090 Queensland .. 1,989,700 South Australia 2,960,300 Western Australia 2,716,302 <u>17,098,392</u> and conversion of 3½ per cent. London Loan of £1,417,800 matured 1st June, 1947, on account of Western Australia
1.2.47	For the Commonwealth .. £ For the States .. 5,691,184	.. *9,246,692 (\$45,000,000)	..	..	..	..	Raised in New York for redemption of 4½ per cent. Loan due 1st May, 1956 .. £
15.4.47	For the Commonwealth .. £ For the States .. 16,925,000	.. ..	1,457,150	2	1950	100	For War and Rehabilitation Purposes 7,458,620 For advances to States for Housing .. 5,440,000 For States .. 16,925,000 <u>29,823,620</u>
1.6.47	For the States ..	{ *3,904,244 (\$19,000,000) *3,904,243 (\$19,000,000)	..	3½	1957	97½	Raised in New York for the redemption of 5 per cent. Loan due 1st September, 1947
1946-47	For the States—"Over the Counter Sales" ..	..	2,210,710	Various	Various	Various	For public works, redemptions, &c.
	TOTAL 1946-47 ..	60,893,080	143,941,070				
1947-48.							
28.8.47	Conversion Loan— For the Commonwealth .. £ For the States .. 11,638,860	.. ..	28,110,920	3½	1956-59	100	For the conversion and redemption of 3½ per cent. and 4 per cent. Loans matured 15th September, 1947
29.10.47	Cash and Conversion Loan— For the Commonwealth .. £ For the States .. 29,961,760	.. ..	80,242,640	3½	1956-59	100	For the conversion and redemption of 2½ per cent. Loan matured 15th November, 1947 .. £ For War, Repatriation and Rehabilitation 28,967,480 For Advances to States for Housing 5,660,000 For States 26,600,000

* Raised in New York.

V. PUBLIC DEBT.

TABLE No. 58.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1943, TO 30th JUNE, 1948—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
		£	£	%		£	
1947-48—continued.							
22.12.47	Redemption Loan— For the Commonwealth .. £ For the States .. 701,700	.. ..	6,000,000	3½	1956-59	100	For redemption of 2½ per cent. Loan matured on 15th November, 1947
26.1.48	Conversion Loan— For the Commonwealth .. £ For the States .. 12,870,600	.. ..	12,870,600	3	1963-65	100	For the conversion and redemption of 5½ per cent. London Loan due 1st July, 1947-57
14.4.48	For the Commonwealth ..	..	3,761,000	3½	1960	100	
14.4.48	For the Commonwealth ..	..	43,296,730	3½	1957-60	100	For War Repatriation £ and Rehabilitation 16,373,730 For advances to States for Housing 7,845,000 For States .. 19,278,000 For public works, redemptions, &c.
1947-48	For the States—"Over the Counter Sales"	2,481,000	Various	Various	Various	
	TOTAL FOR 1947-48 ..	12,870,000	163,892,290				

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TABLE No. 59.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND STATES DURING 1946-47. (FOR WAR, REPATRIATION AND REHABILITATION PURPOSES AND FOR PUBLIC WORKS OF THE COMMONWEALTH AND STATES.)—THIRD SECURITY LOAN.

Authority—Acts No. 18 of 1921, No. 5 of 1928, No. 4 of 1929, No. 46 of 1944, No. 19 of 1945, No. 46 of 1945 and No. 76 of 1946—	
Date of raising	16th April, 1947
Date of closing	7th May, 1947
Rate of interest	2 per cent. for 3 years 3½ per cent. for 9-12 years
When interest payable	Half-yearly
Currency	9-12 years
When principal repayable	15th March, 1950 (a) 15th September, 1959
Price of issue	£100
Subscriptions payable in accordance with any of the following options—	
(1) Payment in full on application	(b)
(2) 10 per cent. on application	(b)
30 per cent. at any time up to	1st August, 1947
(3) 10 per cent. on application	(b)
30 per cent. by	2nd June, 1947
30 per cent. by	1st July, 1947
30 per cent. by	1st August, 1947
(4) 10 per cent. on application	(b)
Balance	In monthly instalments of 10 per cent. on or before the first day of each month from June 1947, to February, 1948, inclusive
Amount invited in prospectus	£25,000,000
Number of subscribers	
Cash	72,271
Total subscribed	£29,823,620
Gross proceeds	£29,823,620
Expenses of flotation—	£ s. d.
Brokerage and commission	38,021 6 6
Advertising and publicity	66,537 14 10
Printing and stationery	2,322 10 5
Postage and sundry expenses	4,621 13 4
Inscribed Stock Registries expenses	7,970 0 0
	119,923 5 1
Net proceeds	29,703,696 14 11
Expenses per cent.	0 8 1
Net proceeds per cent.	99 11 11
Interest return to investor (including redemption)—	
On short-dated loan	2 0 0
On long-dated loan	3 2 6
Interest cost to Commonwealth—	
On short-dated loan—	
Redeemed at date of maturity—per cent.	2 2 10
On long-dated loan—	
If redeemed at earliest date of maturity—per cent.	3 3 7
If redeemed at latest date of maturity—per cent.	3 3 4

(a) The Treasurer has the option of redeeming on or after 15th September, 1950, that portion of the loan repayable on 15th September, 1959, on giving three months' notice in the Commonwealth Gazette.

(b) Between 16th April, 1947, and 7th May, 1947.

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TABLE No. 59.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND THE STATES DURING 1947-48. (FOR CONVERSION PURPOSES OF THE COMMONWEALTH AND THE STATES.)

Authority—Acts No. 18 of 1921, No. 5 of 1928, No. 4 of 1929 and No. 46 of 1944—	
Date of raising	28th August, 1947
Date of closing	15th September, 1947
Rate of interest	3½ per cent. for 9-12 years
When interest payable	Half-yearly
Currency	9-12 years
When principal repayable	(a) 15th September, 1959
Price of issue	£100
Amount invited in prospectus	£36,751,620
Number of subscribers (conversion applications only invited)	22,740
Total subscribed	£27,903,060(b)
Expenses of flotation—	£ s. d.
Brokerage and commission	11,089 7 4
Advertising and publicity	81 17 10
Printing and stationery	117 8 5
Postage and sundry expenses	1,630 14 7
Inscribed Stock Registry expenses	1,418 12 8
	14,338 0 10
Net proceeds	27,888,721 19 2
Expenses per cent.	0 1 3
Net proceeds per cent.	99 18 9
Interest return to investor (including redemption)	3 2 6
Interest cost to Commonwealth—	
If redeemed at earliest date of maturity—per cent.	3 2 8
If redeemed at latest date of maturity—per cent.	3 2 7

(a) The Treasurer has the option of redeeming the loan on or after 15th September, 1950, on giving three months' notice in the Commonwealth Gazette.

(b) £2,225,000 was also provided from Sinking Fund for redemption of matured loan.

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TABLE No. 59.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND STATES DURING 1947-48. (FOR WAR, REPATRIATION AND REHABILITATION PURPOSES AND FOR PUBLIC WORKS OF THE COMMONWEALTH AND STATES.)—FOURTH SECURITY LOAN.

Authority—Acts No. 18 of 1921, No. 5 of 1923, No. 4 of 1929, No. 46 of 1944, No. 19 of 1945 and No. 76 of 1946—	
Date of raising	29th October, 1947
Date of closing	15th November, 1947
Rate of interest	3½ per cent. for 9-12 years
When interest payable	Half-yearly
Currency	9-12 years
When principal repayable	(a) 15th September, 1959
Price of issue	£100
Subscriptions payable in accordance with any of the following options:—	
(1) Payment in full on application	(b)
(2) 10 per cent. on application	(b)
90 per cent. at any time up to	2nd February, 1948
(3) 10 per cent. on application	(b)
30 per cent. by	1st December, 1947
30 per cent. by	2nd January, 1948
30 per cent. by	2nd February, 1948
(4) 10 per cent. on application	(b)
Balance	In monthly instalments of 10 per cent. on or before the first day of each month from December, 1947, to August, 1948, inclusive
Amount invited in prospectus	£80,000,000
Number of subscribers—	
Cash	95,508
Conversion	90,262
	185,768
Amount of cash subscriptions	£61,227,480
Amount of conversions	£17,720,410
	£78,947,890(c)
Gross proceeds	£78,947,890
Expenses of flotation—	£ s. d.
Brokers and commission	74,441 14 4
Advertising and publicity	76,870 7 4
Printing and stationery	2,035 19 9
Postage and sundry expenses	8,747 14 2
Inscribed Stock Registries expenses	9,636 0 2
	170,731 16 9
Net proceeds	78,777,158 4 3
Expenses per cent.	0 4 4
Net proceeds per cent.	99 15 8
Interest return to investor (including redemption)	3 2 6
Interest cost to Commonwealth—	
If redeemed at earliest date of maturity—per cent.	3 3 1
If redeemed at latest date of maturity—per cent.	3 3 0

(a) The Treasurer has the option of redeeming the loan on or after 15th September, 1959, on giving three months' notice in the Commonwealth Gazette.
 (b) Between 29th October, 1947, and 15th November, 1947. (c) £20,648,110 was also provided from Sinking Fund and £58,000,000 from proceeds of a special loan made by the Commonwealth Bank for redemption of matured loan.

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TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON FOR CONVERSION AND REDEMPTION OF LOAN RAISED FOR THE STATES.(a)

(Amounts shown in this Statement are expressed in sterling).	
Authority—Acts No. 25 of 1919, No. 18 of 1921, No. 5 of 1923, No. 4 of 1929 and No. 46 of 1944—	
Date of raising	26th January, 1948
Date of closing	9th February, 1948
Rate of interest	3 per cent.
When interest payable	Half-yearly
Currency	15-17 years
When principal repayable (b)—	
Latest date	1st May, 1955
Earliest date (b)	1st May, 1963
Price of issue	£98 10s.
	£ s. d.
Amount invited in prospectus	12,870,500 0 0
Amount of conversions	7,716,632 9 0
Amount of cash-subscriptions	5,153,867 11 0
Total subscriptions and conversions	12,870,500 0 0
Gross proceeds	12,870,500 0 0
Expenses of flotation—	
Commission to banks and brokers	184,282 4 7
Advertising, printing inscription registers, postage and sundry expenses	5,547 1 6
Total expenses	189,829 6 1
Net proceeds	12,680,670 13 11
Expenses per cent.	1 9 6
Net proceeds per cent.	98 10 6
Interest return to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	3 2 6
If redeemed at latest date of maturity—per cent.	3 2 3
Interest cost to Commonwealth (including redemption)—	
If redeemed at earliest date of maturity	3 5 0
If redeemed at latest date of maturity	3 4 5

(a) Statement showing how the maturing stock was held is shown on page 151. (b) The Government has the option of redemption *pari passu*, in whole or in part, on or after the earliest date of maturity, on giving three months' notice.

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TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH \$20,000,000 LOAN IN NEW YORK DURING 1946-47. (FOR REDEMPTION OF LOAN RAISED FOR STATE OF NEW SOUTH WALES.)

(Amounts shown in this Statement are expressed in Sterling.)	
Authority—	
Date of raising	1st August, 1946
Rate of interest	3½ per cent.
When interest payable	Half-yearly
Currency	10 years
When principal repayable	1st August, 1956
Price of issue	100 per cent.
Amount invited in prospectus (\$20,000,000)	£4,109,729 15 7
Total subscribed	£4,109,729 15 7
Gross proceeds	£4,109,729 15 7
Expenses of flotation—	
	£ s. d.
Underwriting, discounts or commissions (\$350,000)	71,920 5 5
Other expenses (\$39,605.34)	8,138 7 3
	80,058 12 8
Net proceeds (\$19,610,394.66)	4,029,671 2 11
Expenses per cent.	1 19 0
Net proceeds per cent.	98 1 0
Interest return to investor (including redemption)	3 5 0
Interest cost to Commonwealth—	
Redeemed at date of maturity—per cent.	3 9 8

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TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH \$25,000,000 LOAN IN NEW YORK DURING 1946-47. (FOR REDEMPTION OF LOANS RAISED FOR STATES.)

(Amounts shown in this Statement are expressed in Sterling.)	
Authority—	
Date of raising	1st December, 1946
Rate of interest	3½ per cent.
When interest payable	Half-yearly
Currency	20 years
When principal repayable	1st December, 1966
Price of issue	98½ per cent.
Amount invited in prospectus (\$25,000,000)	£5,137,162 4 6
Total subscribed	(a) £5,137,162 4 6
Gross proceeds (\$24,625,000)	£5,060,304 15 10
Expenses of flotation—	
	£ s. d.
Underwriting, discounts or commissions (\$500,000)	102,743 4 10
Other expenses (\$43,000 estimated)	8,835 18 5
	111,579 3 3
Net proceeds (\$24,082,000)	4,948,525 12 7
Expenses per cent.	2 3 5
Net proceeds per cent.	97 16 7
Interest return to investor (including redemption)	3 12 2
Interest cost to Commonwealth—	
Redeemed at date of maturity—per cent.	3 15 3

(a) Of this amount £2,462,261 16s. 8d. was raised for the State of New South Wales and £1,674,900 Rs. 10d. was raised for the State of Queensland.

V. PUBLIC DEBT.

TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH \$45,000,000
LOAN IN NEW YORK DURING 1946-47 FOR REDEMPTION OF LOAN RAISED FOR
THE COMMONWEALTH AND STATES.

(Amounts shown in this Statement are expressed in Sterling.)	
Authority—	
Date of raising	1st February, 1947
Rate of interest	3½ per cent.
When interest payable	Half-yearly
Currency	16 years
When principal repayable	1st February, 1962
Price of issue	99 per cent.
Amount invited in prospectus (\$45,000,000)	£9,246,892 0 1
Total subscribed	(a) £9,246,892 0 1
Gross proceeds (\$44,650,000)	£9,154,423 1 8
Expenses of flotation—	
Underwriting, discounts or commissions (\$843,750)	£ 173,379 4 6
Other expenses (\$96,800 estimated)	13,726 9 11
	187,105 14 5
Net proceeds	8,967,317 7 3
Expenses per cent.	2 0 6
Net proceeds per cent.	97 19 6
Interest return to investor (including redemption)	3 9 3
Interest cost to Commonwealth—	
Redeemed at date of maturity—per cent.	3 12 9

(a) For allocation of this amount between Commonwealth and States see page 158.

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TABLE No. 59.—PARTICULARS OF FLOTATION OF COMMONWEALTH \$38,000,000
LOAN IN NEW YORK DURING 1946-47 FOR REDEMPTION OF LOANS RAISED
FOR THE COMMONWEALTH AND STATES.

(Amounts shown in this statement are expressed in sterling.)	
Authority—	
Date of raising	1st June, 1947
Rate of interest	3½ per cent. for 10 years
	3½ per cent. for 20 years
When interest payable	Half-yearly
Currency	10 years
	20 years
When principal repayable—	
	{ (\$19,000,000)
	{ (\$19,000,000)
Price of issue	{ 1st June, 1957
	{ £3,904,243 5 10
	{ 1st June, 1967
	{ £3,904,243 5 10
	{ 97½ per cent.
	£ s. d.
Amount invited in prospectus (\$38,000,000)	7,808,486 11 8
Total Subscribed	(a) 7,808,486 11 8
Gross Proceeds (\$37,050,000)	7,613,274 8 4
Expenses of flotation—	
Underwriting, Discount or Commissions (\$307,500)	165,930 6 10
Other expenses (estimated) (\$59,600)	12,246 19 11
Total expenses	178,177 6 9
Net proceeds	7,435,097 1 7
Expenses per cent.	2 5 8
Net proceeds per cent.	97 14 4
Interest return to investor (including redemption)—	
Loan maturing 1st June, 1957	3 11 1
Loan maturing 1st June, 1967	3 13 6
Interest cost to Commonwealth (including redemption)—	
Loan maturing 1st June, 1957	3 16 7
Loan maturing 1st June, 1967	3 16 11

(a) For allocation of this amount between Commonwealth and States see page 158.

V. PUBLIC DEBT. NATIONAL DEBT SINKING FUND. Table No. 60.—SUMMARY OF Transactions in respect of COMMONWEALTH DEBT from inception of Fund to 30th JUNE, 1948.

The National Debt Sinking Fund was established by the National Debt Sinking Fund Act 1922-46, and came into operation on 11th August, 1922. By the Act the Loan Sinking Fund, Northern Territory Sinking Fund and Port Augusta Railway Sinking Fund were merged into the National Debt Sinking Fund. All moneys standing to the credit of these funds were transferred to, and all investments of these funds became investments of, the National Debt Sinking Fund. ... 1. For a period of 60 years commencing in 1922-24 ... 2. For each of the unamortised debts ... 3. For each of the unamortised debts ... 4. For each of the unamortised debts ... 5. In addition the Treasurer may, under Section 9a, pay into the National Debt Sinking Fund...

Table with 8 columns: Receipts, Contributions from Revenue, Loans and Advances, War Service, Rail Road, Reparation, Interest on Investment, Contributions by other funds, Total. Rows include Balances transferred from Loans Sinking Fund, Northern Territory Sinking Fund and Port Augusta Railway Sinking Fund on 11th August, 1922, and Receipts from 1923 to 1948.

Total Receipts ... 172,050,180 7 7 ... 172,050,180 7 7 ... 172,050,180 7 7

Table with 2 columns: Year, Total. Rows include Total receipts of National Debt Sinking Fund in respect of Commonwealth Debt for years 1923 to 1948, and Total moneys applied to redemptions 1922-24 to 1947-48.

Balance at 30th June, 1948 ... £ 2,874,008 19 1 ... £ 2,874,008 19 1

VI. MISCELLANEOUS AND
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VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 62.—NATIONAL WELFARE FUND.

The National Welfare Fund, a trust account under Section 62A of the Audit Act 1901-1934, was established by the National Welfare Fund Act 1943. As amended in 1945, the Act provides for the following annual contributions to the Fund—

- (a) a sum equivalent to the total collections in each financial year under the Social Services Contribution Assessment Act 1945-1946;
(b) a sum equivalent to the total collections in each financial year under the Pay-roll Assessment Act 1941;
(c) interest on investments of moneys standing to the credit of the Fund.

STATEMENT OF ESTIMATED RECEIPTS AND EXPENDITURE FOR THE YEAR 1946-49.(a)

Table with columns for Expenditure and Receipts, showing financial figures in £ for various categories like Age and Invalid Pensions, Unemployment and Sick Benefits, etc.

(a) For Receipts and Expenditure of previous years see page 103.

VI. MISCELLANEOUS AND STATISTICAL. TABLE No. 63.—AGE AND INVALID PENSIONS.

Note.—The Commonwealth commented to pay Age Pension on 1st July, 1949, and Invalid Pensions on 16th December, 1950.

Large table with columns for Financial Year, Number of Pensioners (Age and Invalid), Annual Liability, Annual Payments, and Number of Pensioners in each Age Group.

(a) The maximum rate of pension is £14 per fortnight... (b) Includes payments to pensioners in dependent States... (c) Includes payments to pensioners in dependent States... (d) Includes payments to pensioners in dependent States...

VI MISCELLANEOUS AND STATISTICAL
TABLE No. 64.—WAR PENSIONS AND SERVICE PENSIONS.

Year ended 30th Jan.	Pensions Granted.	Pensions in Force.		Amount Admitted to Pension.	Average Fortnightly Rate of Pension.		Annual Liability Estimated (P.W.).
		Members of the Force.	Dependants of Members.		Members.	Dependants.	
1935 (a)	19,993	161,937	22,502	7,761,937	1 19 6.33	0 16 0.57	7,795,953
1939	9,468	167,461	29,274	7,430,269	1 19 9.72	0 16 0.77	7,463,006
1940	9,169	134,027	26,398	7,336,877	1 19 10.15	0 17 1.46	7,364,677
1941	1,322	123,953	23,146	7,469,749	1 19 9.68	0 17 9.88	7,501,206
1942	785	112,602	23,847	7,294,687	1 19 9.69	1 3 9.43	8,619,772
1943	1,419	103,801	22,988	7,707,612	2 9 8.46	1 5 2.72	8,397,997
1944	1,201	79,292	22,114	8,618,138	2 9 8.45	1 6 4.09	8,988,185
1945	680	70,980	179,203	8,683,688	2 10 2.93	1 7 8.93	8,168,682
1946	650	69,640	169,985	8,394,949	2 11 7.39	1 8 5.20	8,475,319
1947	811	73,954	191,959	8,399,449	2 11 7.39	1 13 1.79	8,475,319
1948	1,376	68,333	195,362	8,694,261	2 15 7.24	1 13 1.79	8,475,319
1941	1,629	317	791	18,772	1 18 2.97	1 13 10.61	66,240
1942	8,122	2,334	3,832	207,324	1 16 3.94	1 9 4.51	376,604
1943	18,952	7,853	9,345	669,364	1 19 2.27	1 13 3.44	1,214,646
1944	30,846	16,126	19,043	1,790,471	1 17 3.64	1 8 8.09	2,253,892
1945	50,649	35,766	49,460	2,763,796	1 13 7.48	1 2 6.63	3,900,876
1946	82,986	65,987	76,473	4,748,129	1 13 10.03	0 17 10.53	6,841,564
1947	107,882	81,832	93,679	6,776,612	1 12 10.40	0 17 6.38	7,759,790
1948	39,188	51,457	26,530	7,976,612	1 12 10.40	0 17 6.38	7,759,790
1938 (c)	3,641	6,061	4,252	329,871	1 12 9.50	0 16 4.80	360,615
1939	5,724	7,409	6,851	467,127	1 12 7.32	0 16 11.20	439,652
1940	2,768	8,187	1,129	472,253	1 12 9.46	0 17 11.17	484,482
1941	2,297	8,988	4,489	511,403	1 12 7.55	0 17 11.17	531,282
1942	7,670	6,417	3,163	690,109	2 4 9.74	1 15 2.57	638,729
1943	1,404	8,163	1,374	652,635	2 4 9.77	1 10 9.76	688,122
1944	1,337	8,397	2,629	648,997	2 5 3.67	1 12 5.95	670,681
1945	1,651	10,460	2,747	804,896	2 16 0.02	1 16 6.89	882,468
1946	2,697	11,641	1,164	904,120	2 18 7.30	1 19 1.81	1,001,200
1947	3,053	11,641	1,696	1,288,112	3 6 5.23	1 19 4.05	1,001,200

WAR (1914-18) PENSIONS. WAS (1939-45) PENSIONS. SERVICE PENSIONS—WAR (1914-18), WAR (1939-45) AND SOUTH AFRICAN VETERANS.

(a) For particulars in respect of earlier years see previous Budget Papers.

VI MISCELLANEOUS AND STATISTICAL
TABLE No. 65.—COMMONWEALTH BANK OF AUSTRALIA.
AGGREGATE BALANCE-SHEET AT 30TH JUNE, 1948.

Liabilities.		£	s.	d.	Assets.		£	s.	d.
Capital	.. .. .	16,767,383	17	0	Gold and balances held abroad (including money at short call)	.. .. .	238,008	07	10 2
Reserve Funds	.. .. .	2,146,092	11	0	Australian notes and coin	.. .. .	8,197,487	10	4
Special Reserve—Premium on gold sold	.. .. .	4,754,364	10	4	Cheques and bills of other banks	.. .. .	12,175,301	11	4
Notes on issue	.. .. .	106,964,932	0	0	Commonwealth Government Securities (including Treasury Bills)	.. .. .	424,346,377	15	7
Deposits, bills payable and other liabilities (including provision for contingencies)	.. .. .	679,421,938	9	5	Securities of other Governments, and of local and semi-governmental authorities	.. .. .	5,242,631	3	5
					Bills receivable and remittances in transit	.. .. .	14,902,841	14	2
					Bank premises	.. .. .	994,022	14	2
					Loans, advances, bills discounted and other assets (after deducting provision for debts considered bad or doubtful)	.. .. .	75,809,678	14	3
		780,084,374	7	0			790,094,274	7	0
Dr. PROFIT AND LOSS FOR YEAR ENDED 30TH JUNE, 1948.					Cr.				
Central Banking Business—	£	s.	d.	By Profits for year ended 30th June, 1948—	£	s.	d.		
To National Debt Sinking Fund	450,324	3	8	Central Banking Business	900,648	7	4		
To Commonwealth Bank Reserve Fund..	225,162	1	10	Note Issue Department	4,230,701	18	4		
To Mortgage Bank Department Capital Account	225,162	1	10	General Banking Division	370,500	0	10		
Note Issue Department	.. .. .	.. .. .	.. .. .	Rural Credits Department	33,368	14	4		
To Mortgage Bank Department Capital Account	.. .. .	.. .. .	.. .. .	Mortgage Bank Department	34,491	7	8		
To Commonwealth Treasury	4,086,770	18	4	Industrial Finance Department	66,883	7	5		
General Banking Division—	.. .. .	.. .. .	.. .. .		5,639,694	1	11		
To National Debt Sinking Fund	188,250	3	6						
To General Banking Division Reserve Fund	188,250	3	6						
Rural Credits Department—	.. .. .	.. .. .	.. .. .			
To Rural Credits Department Reserve Fund	17,184	7	2						
To Rural Credits Development Fund	17,184	7	2						
Mortgage Bank Department—	.. .. .	.. .. .	.. .. .			
To Mortgage Bank Department Reserve Fund	34,491	7	8						
Industrial Finance Department—	.. .. .	.. .. .	.. .. .			
To Industrial Finance Department Reserve Fund	66,883	7	5						
	5,639,694	1	11						
COMMONWEALTH SAVINGS BANK OF AUSTRALIA.					BALANCE-SHEET AT 30TH JUNE, 1948.				
Liabilities.		£	s.	d.	Assets.		£	s.	d.
Reserve Fund	.. .. .	5,443,647	6	8	Australian notes and coin	.. .. .	463,908	0	7
Depository Balances and Accrued Interest	.. .. .	431,832,714	12	8	Cash balances and money at short call	.. .. .	42,684,462	9	2
Other liabilities (including provision for contingencies)	.. .. .	13,240,003	10	7	Commonwealth Government Securities (including Commonwealth Treasury Bills)	.. .. .	300,614,601	7	3
		450,525,265	9	11	Securities of other Governments and of Local and Semi-Governmental Authorities	.. .. .	30,874,622	17	4
					Bank premises	.. .. .	10,605	3	11
					Other assets	.. .. .	6,247,756	5	8
		450,525,265	9	11			460,625,265	9	11
Dr. PROFIT AND LOSS FOR YEAR ENDED 30TH JUNE, 1948.					Cr.				
To National Debt Sinking Fund	.. .. .	442,021	10	2	By Profit for year ended 30th June, 1948 (after provision for payments amounting to £50,654 14s. 11d. due to State Authorities under Savings Bank Amalgamation Agreements)	.. .. .	885,843	0	4
Savings Bank Reserve Fund	.. .. .	442,021	10	2			885,843	0	4
		885,843	0	4			885,843	0	4

VI. MISCELLANEOUS AND STATISTICAL.
TABLE No. 65.—COMMONWEALTH BANK OF AUSTRALIA—continued.

NOTE ISSUE DEPARTMENT.
AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1948.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Notes on issue	(a)196,604,932 0 0	Gold and balances held abroad (including money at short call)	50,890,132 0 4
Special Reserve—Premium on gold sold	4,754,954 10 4	Government Securities (including Commonwealth Treasury Bills)	152,694,482 13 1
Other liabilities	(a)2,176,844 10 5	Other assets	62,116 7 4
	203,536,731 0 9		203,536,731 0 9

(a) Notes of a denomination not exceeding one pound which have been on issue for more than twenty years, and notes of a denomination exceeding one pound which have been on issue for more than forty years are not included in the item "Notes on issue", but are included in the item "Other liabilities".

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1948.

Dr.	£ s. d.	Cr.	£ s. d.
To Expenses for year ended 30th June, 1948	304,899 10 3	By Interest received for year ended 30th June, 1948	4,541,601 8 7
„ Amount paid to the Commonwealth Public Account	4,086,701 18 4		
„ Amount paid to the Mortgage Bank Department	160,000 0 0		
	4,541,601 8 7		4,541,601 8 7

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1948.

Particulars.	Book Value.	Rate of Interest.		Date of Maturity.
		£ s. d.	per annum.	
	£	£ s. d.		
	2,491,000	2 0 0		2nd August, 1948
	10,134,000	2 5 0		2nd August, 1948
	4,250,000	2 5 0		15th August, 1948
	5,000,000	2 5 0		2nd September, 1948
	2,953,000	2 5 0		30th September, 1948
	249,337	1 0 0		15th August, 1948
	249,665	1 0 0		3rd August, 1948
	749,014	1 0 0		3rd August, 1948
	749,034	1 0 0		3rd August, 1948
	593,504	1 0 0		1st July, 1948
	249,356	1 0 0		3rd August, 1948
	1,246,815	1 0 0		15th August, 1948
	8,440,000	2 10 0		15th September, 1948
	1,669,021	3 0 0		15th October, 1948
	99,808	3 17 6		15th October, 1948
	695,340	2 0 0		15th October, 1948
COMMONWEALTH GOVERNMENT	2,335,390	2 10 0		15th October, 1949
	147,175	3 15 0		15th November, 1949
	1,259,865	4 0 0		15th August, 1950
	505,490	2 10 0		15th September, 1950
	1,158,812	3 15 0		15th November, 1951
	2,009,681	4 0 0		15th July, 1953
	1,402,723	3 17 6		15th December, 1954
	40,172	3 5 0		15th August, 1955
	850,000	3 12 6		15th August, 1955
	4,579,510	3 5 0		15th November, 1957
	15,379,476	3 5 0		15th November, 1958
	14,501,100	3 5 0		15th September, 1959
	400,000	3 2 6		15th September, 1959
	42,893,187	3 5 0		15th October, 1960
24,976,680	3 5 0		15th September, 1961	
	162,694,483			

VI. MISCELLANEOUS AND STATISTICAL.
TABLE No. 66.—AUSTRALIAN BANKING STATISTICS.

"A."—COMMONWEALTH BANK OF AUSTRALIA.
CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT).
(Quarterly Averages of Weekly Figures.)

Quarter Ended.	Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Gold and Balances Held Abroad.	Government and Other Securities (including Treasury Bills).
	£'000.	£'000.	£'000.	£'000.
June, 1946	280,387	22,415	200,319	416,973
June, 1947	330,672	20,896	220,020	398,840
September, 1947	345,296	25,008	177,205	412,666
December, 1947	250,706	26,964	175,980	426,492
March, 1948	271,432	30,126	190,773	436,404
June, 1948	288,317	30,053	244,412	403,357

GENERAL BANKING DIVISION (BUSINESS WITHIN AUSTRALIA).
(Quarterly Averages of Weekly Figures.)

Quarter Ended.	Deposits.		Government and Municipal Securities (including Treasury Bills).
	Bearing Interest.	Not Bearing Interest.	
	£'000.	£'000.	£'000.
June, 1946	19,971	38,335	37,692
June, 1947	16,116	44,126	35,969
September, 1947	14,864	40,801	33,103
December, 1947	14,082	42,335	32,636
March, 1948	13,658	44,251	31,665
June, 1948	12,963	47,349	32,180

"B."—NINE TRADING BANKS (BUSINESS WITHIN AUSTRALIA).
(Quarterly Averages of Weekly figures.)

Quarter Ended.	Deposits.		Holdings of.	
	Bearing Interest.	Not Bearing Interest.	Coins, Bullion, Notes and Cash with Commonwealth Bank (a)	Government and Municipal Securities (b)
	£'000.	£'000.	£'000.	£'000.
June, 1944	218,341	310,928	38,467	148,713
June, 1945	224,938	364,288	35,819	164,071
June, 1946	214,482	417,193	34,174	173,999
June, 1947	203,322	450,317	35,665	102,650
September, 1947	202,754	430,551	40,816	88,549
December, 1947	203,369	456,537	43,978	81,938
March, 1948	200,756	489,040	46,377	81,246
June, 1948	200,572	511,394	46,418	84,036

(a) Excludes special accounts with Commonwealth Bank. (b) Includes Treasury Bills.

"C."—SAVINGS BANKS IN AUSTRALIA.

DEPOSITORS' BALANCES AT END OF EACH QUARTER.

Quarter ended.	Commonwealth Savings Bank.	Other Savings Banks.	Total Deposits.
	£'000.	£'000.	£'000.
June, 1944	299,331	172,169	471,500
June, 1945	366,350	200,614	566,964
June, 1946	434,035	229,510	663,554
June, 1947	423,950	236,695	660,645
September, 1947	425,399	238,989	664,388
December, 1947	420,589	241,342	661,931
March, 1948	421,666	245,823	667,389
June, 1948	429,373	251,945	681,318

VI. MISCELLANEOUS AND STATISTICAL.—TABLE No. 67.—AUSTRALIAN NOTES. STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Table with columns: Date, £, s., d., 10s., 5s., 2s., 1s., 100., £100., £1,000., Total Value of Notes in Circulation, Reserve for Act, Staff and Cash, £, £, £, £.

(1) Table No. 67, Part A, is a statement of the amount of Australian Notes issued to the public in the form of banknotes, and is based on the returns of the issuing authorities. (2) A statement of the amount of Australian Notes held by the public in the form of banknotes, and is based on the returns of the issuing authorities. (3) A statement of the amount of Australian Notes held by the public in the form of banknotes, and is based on the returns of the issuing authorities.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 67.—AUSTRALIAN NOTES—continued.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE WEDNESDAY OF EACH WEEK DURING 1947-48.

Table with columns: Date, Held by Banks, Held by Public, Total Note Issue. Includes weekly data from 2nd July 1947 to 30th June 1948.

(1) Table No. 67, Part B, is a statement of the amount of Australian Notes held by the public in the form of banknotes, and is based on the returns of the issuing authorities. (2) A statement of the amount of Australian Notes held by the public in the form of banknotes, and is based on the returns of the issuing authorities.

