



Australian Government
The Treasury

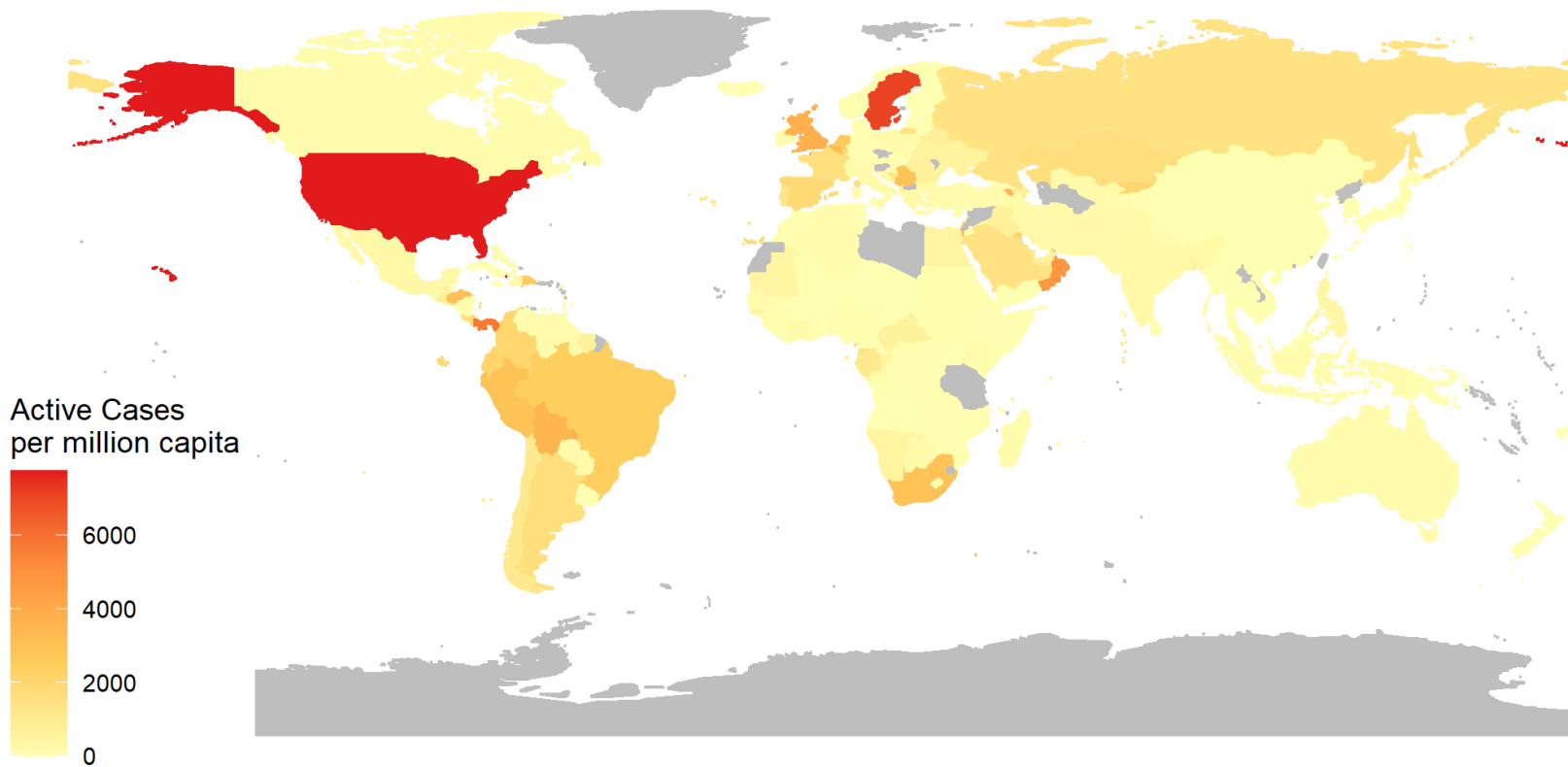
TSY/AU

Economic and Fiscal Update

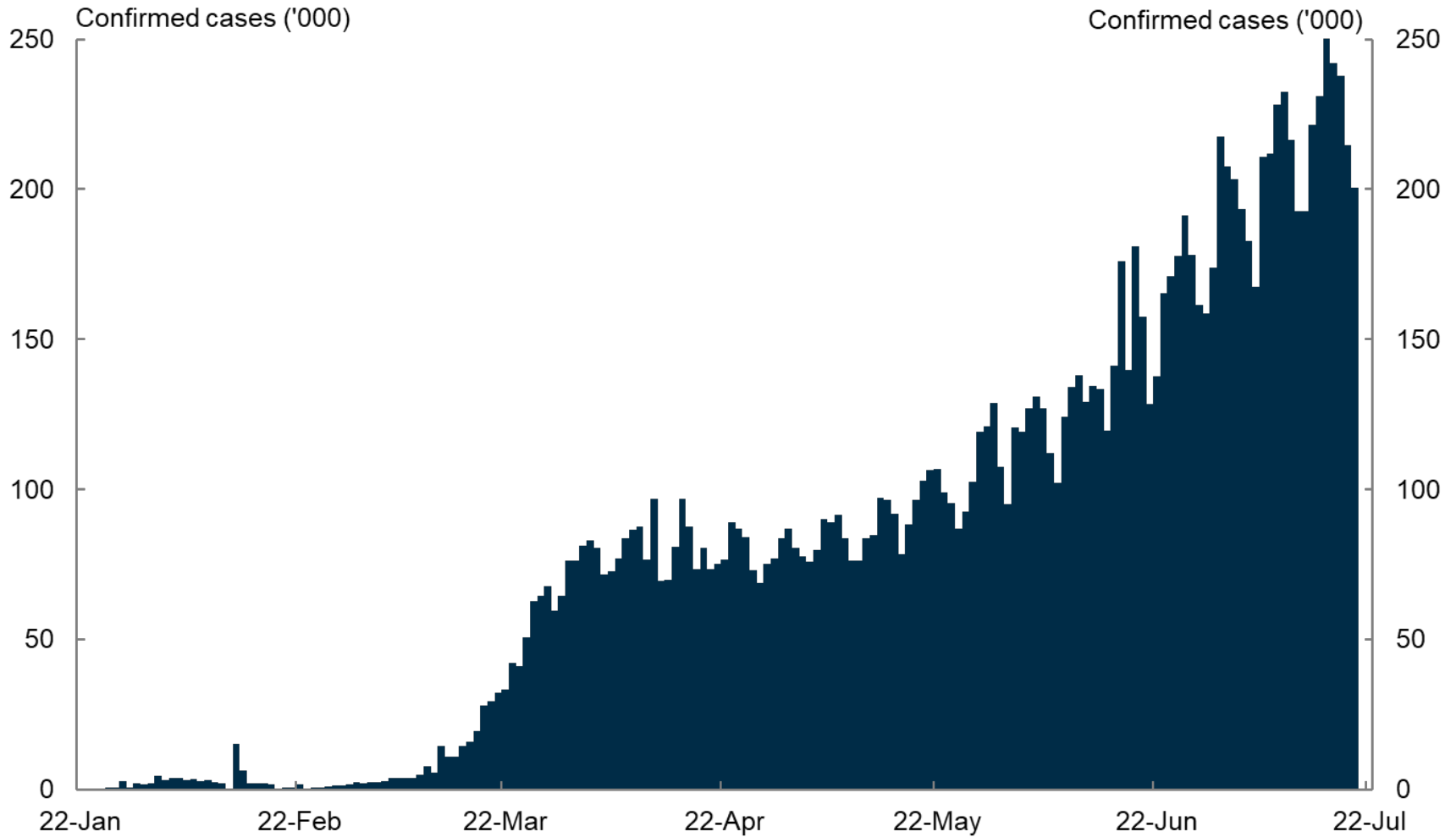
July 2020

Global active cases

Global Active Coronavirus Cases - as of 20 July 2020

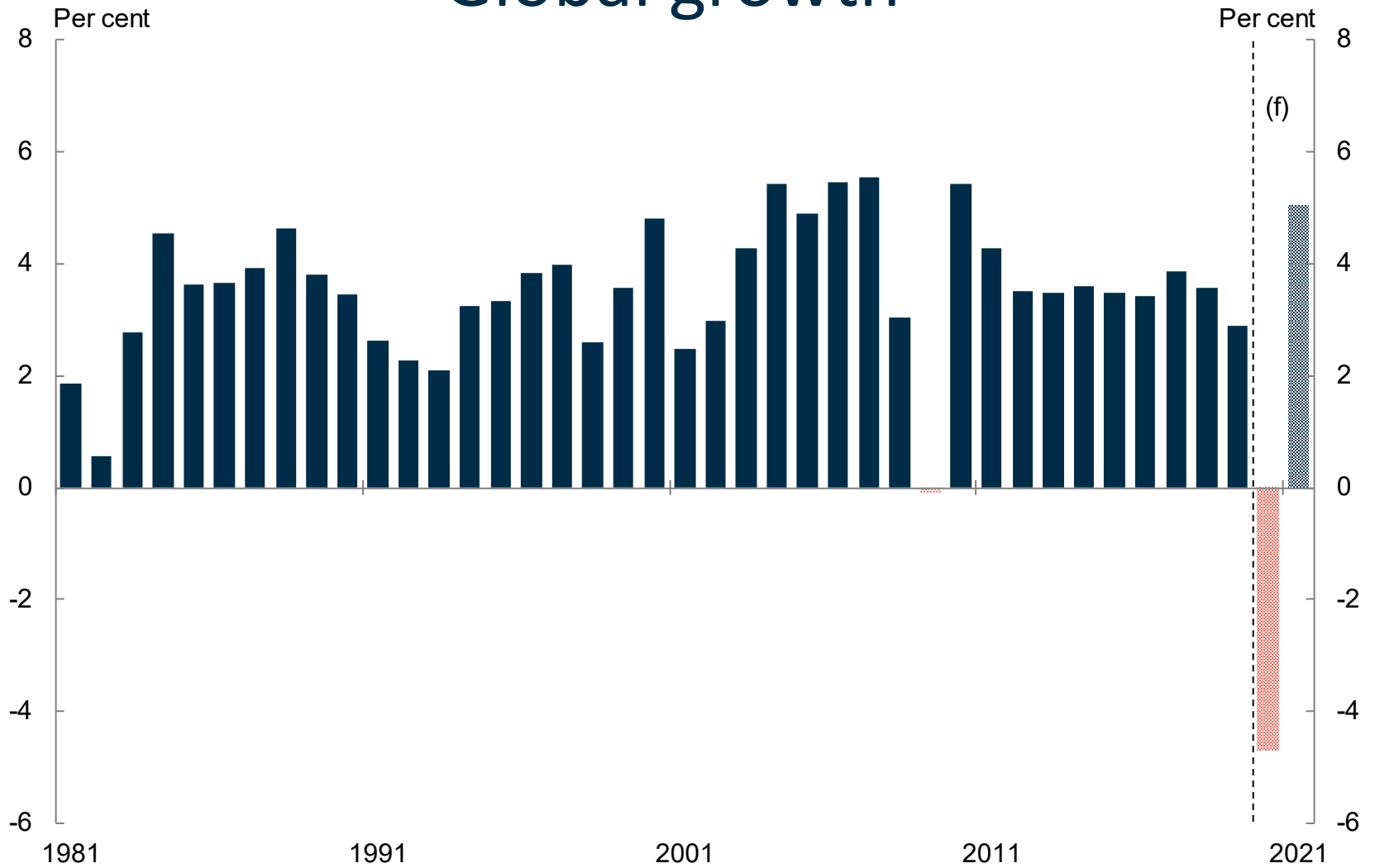


Global daily cases

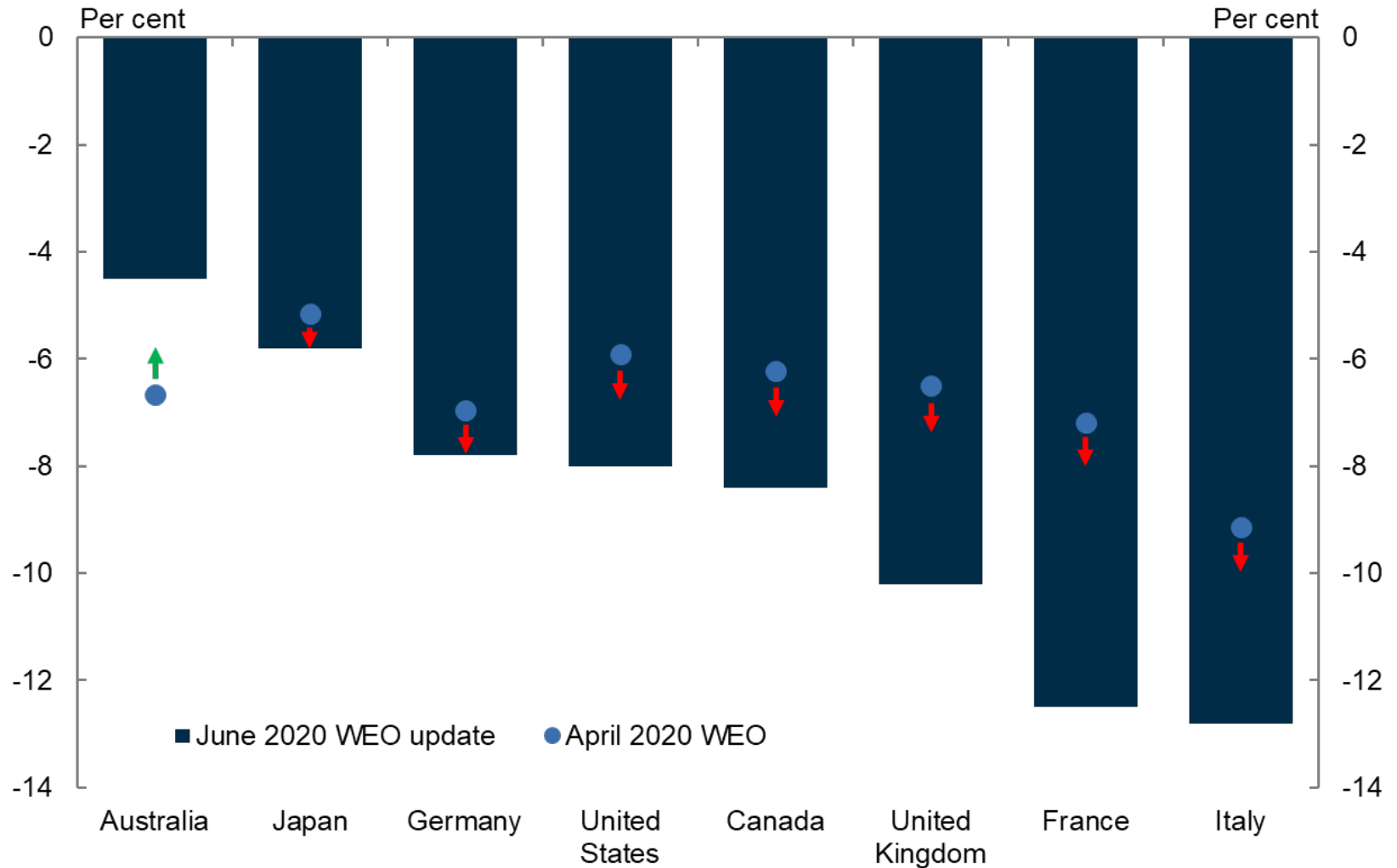


Source: John Hopkins Coronavirus Resource Center, Treasury.

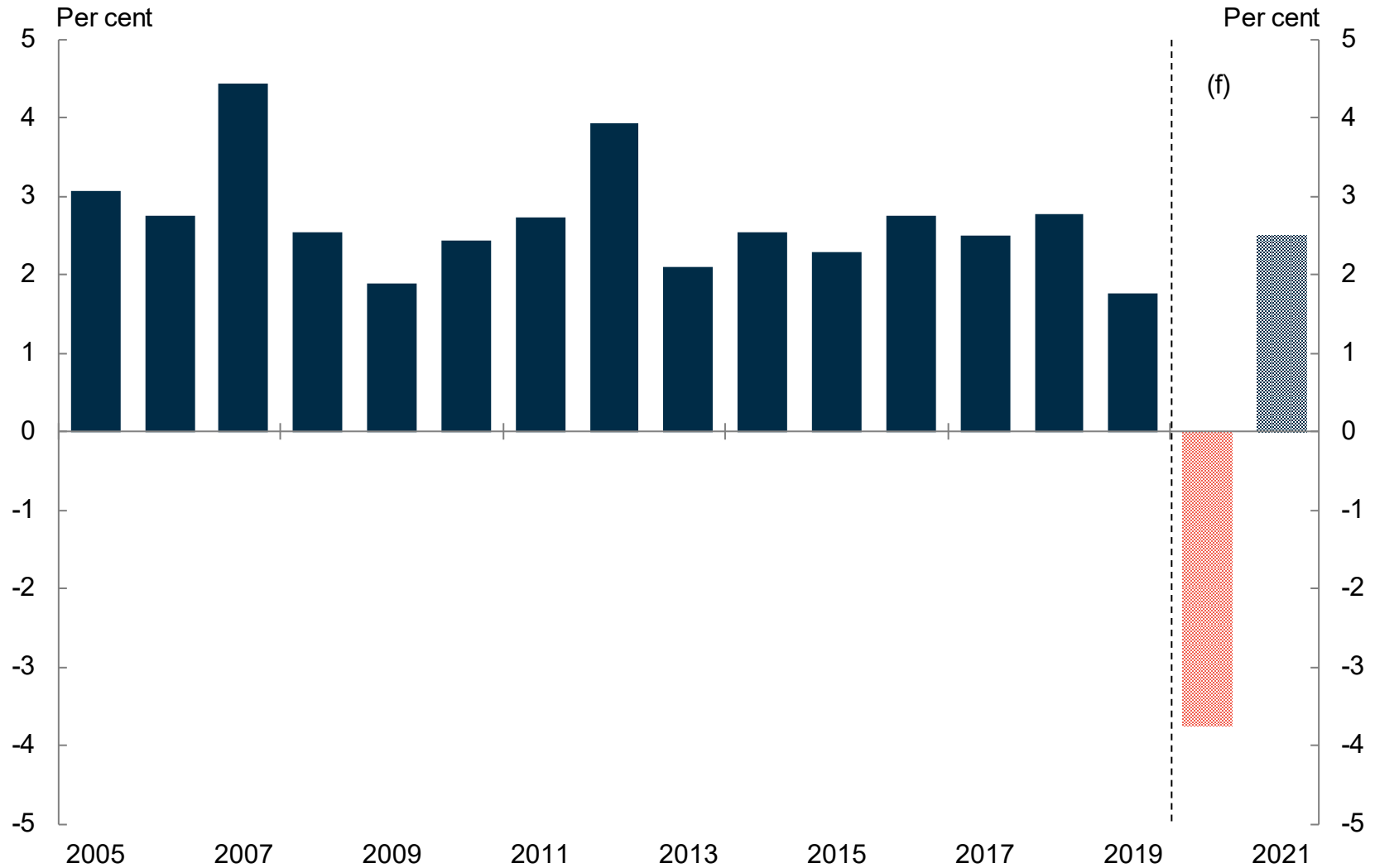
Global growth



IMF 2020 GDP growth forecasts

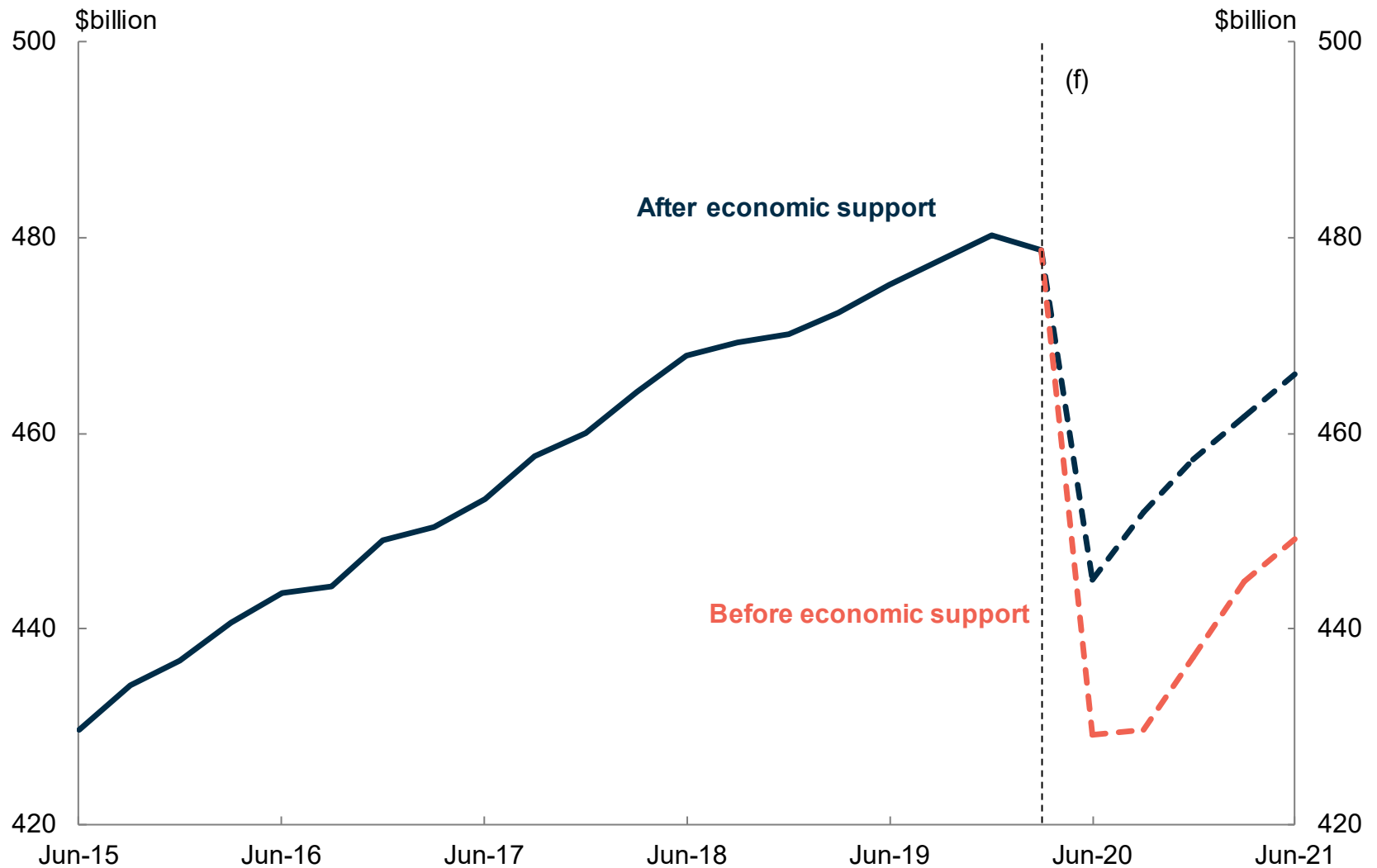


Real GDP growth – calendar year



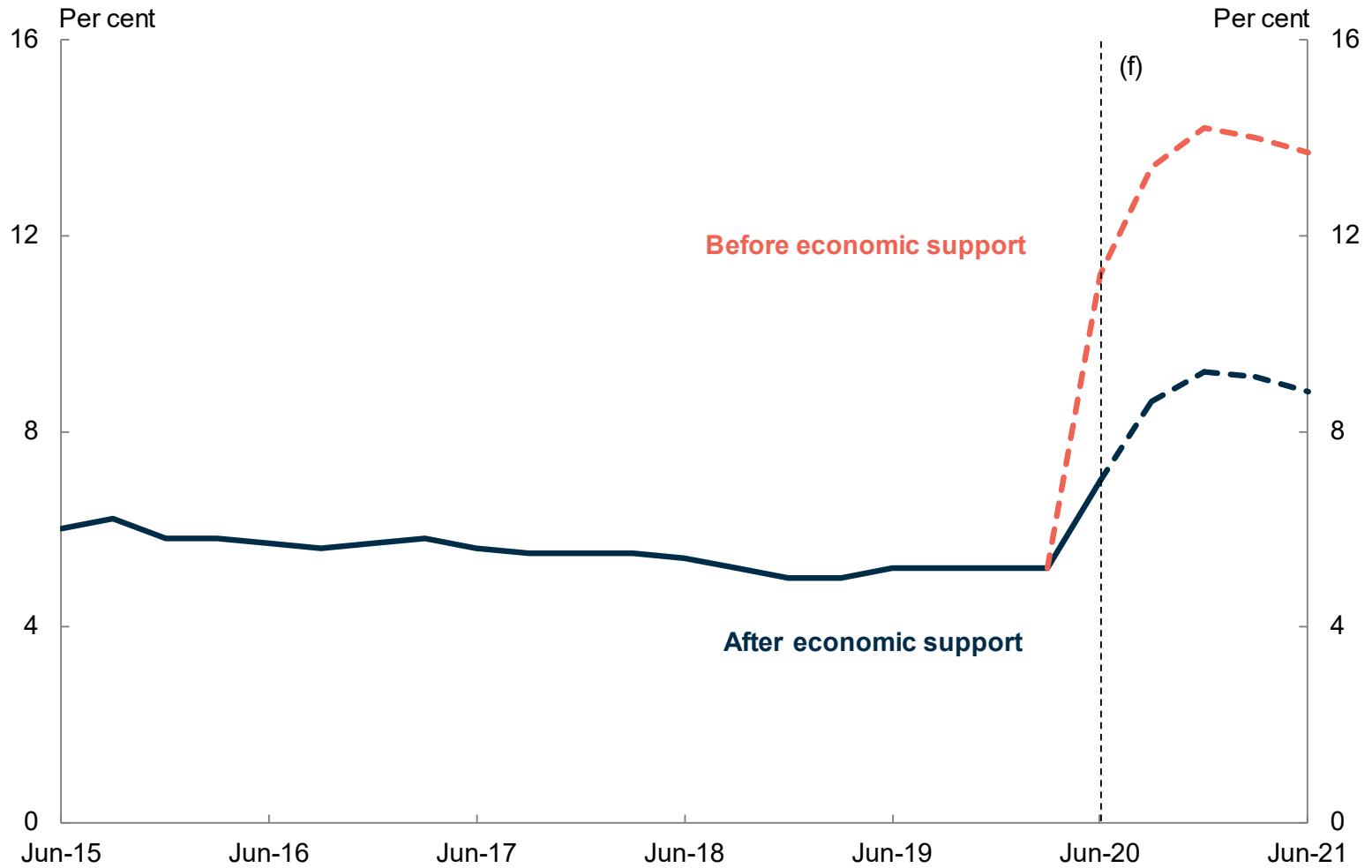
Source: ABS cat. no. 5206.0 and Treasury.

Real GDP without economic support

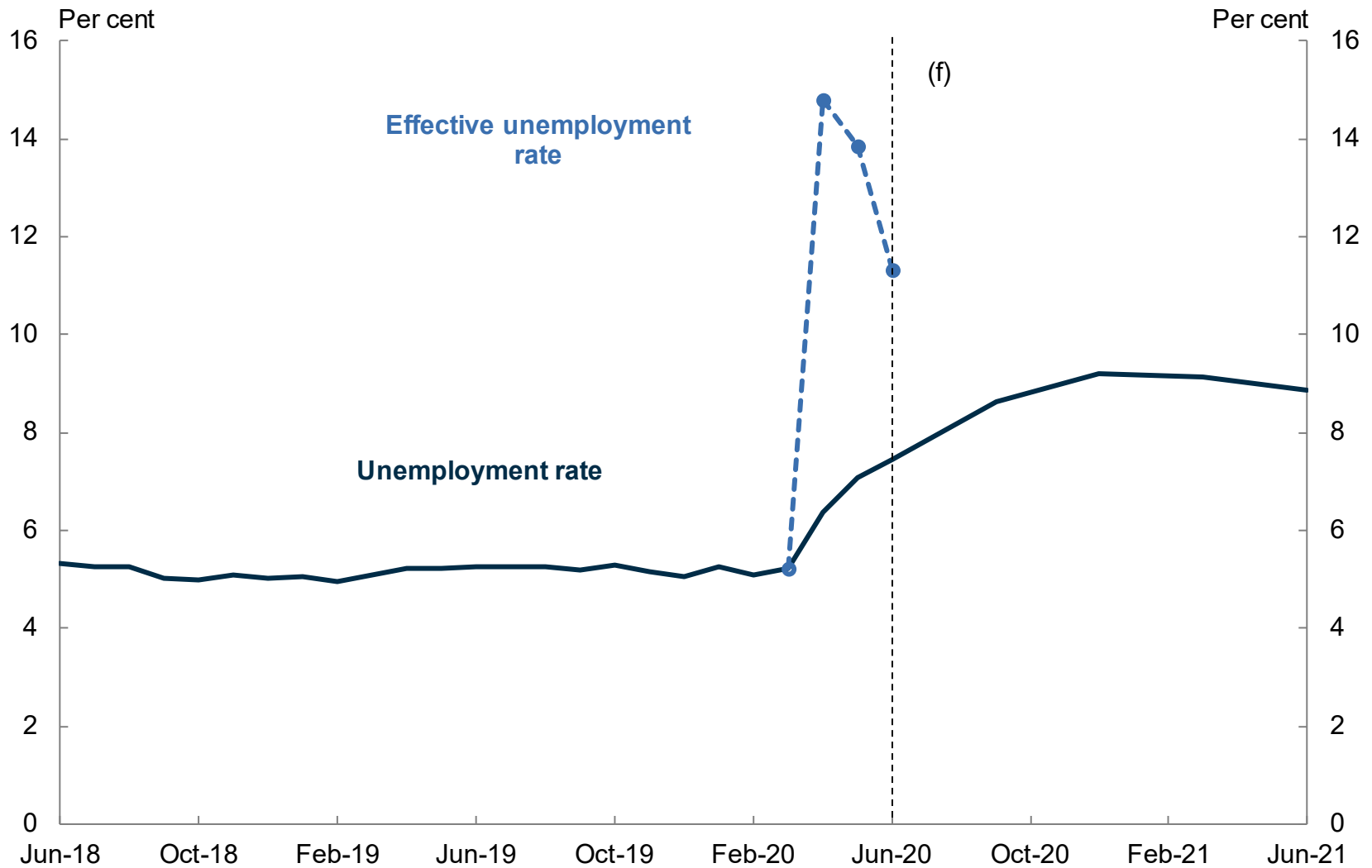


Source: ABS cat. no. 5206.0 and Treasury.

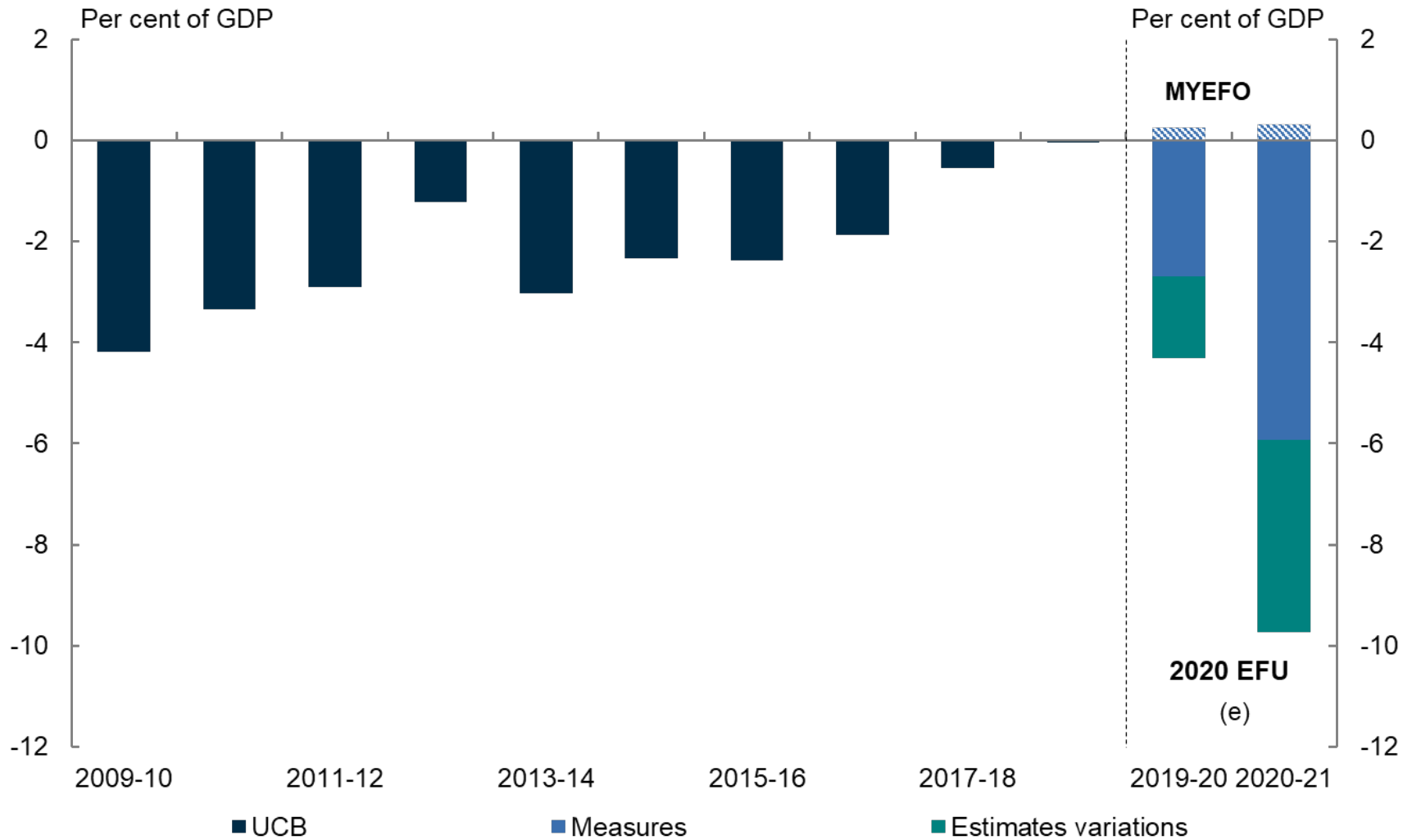
Unemployment rate without economic support



Effective unemployment rate



Drivers of the underlying cash balance

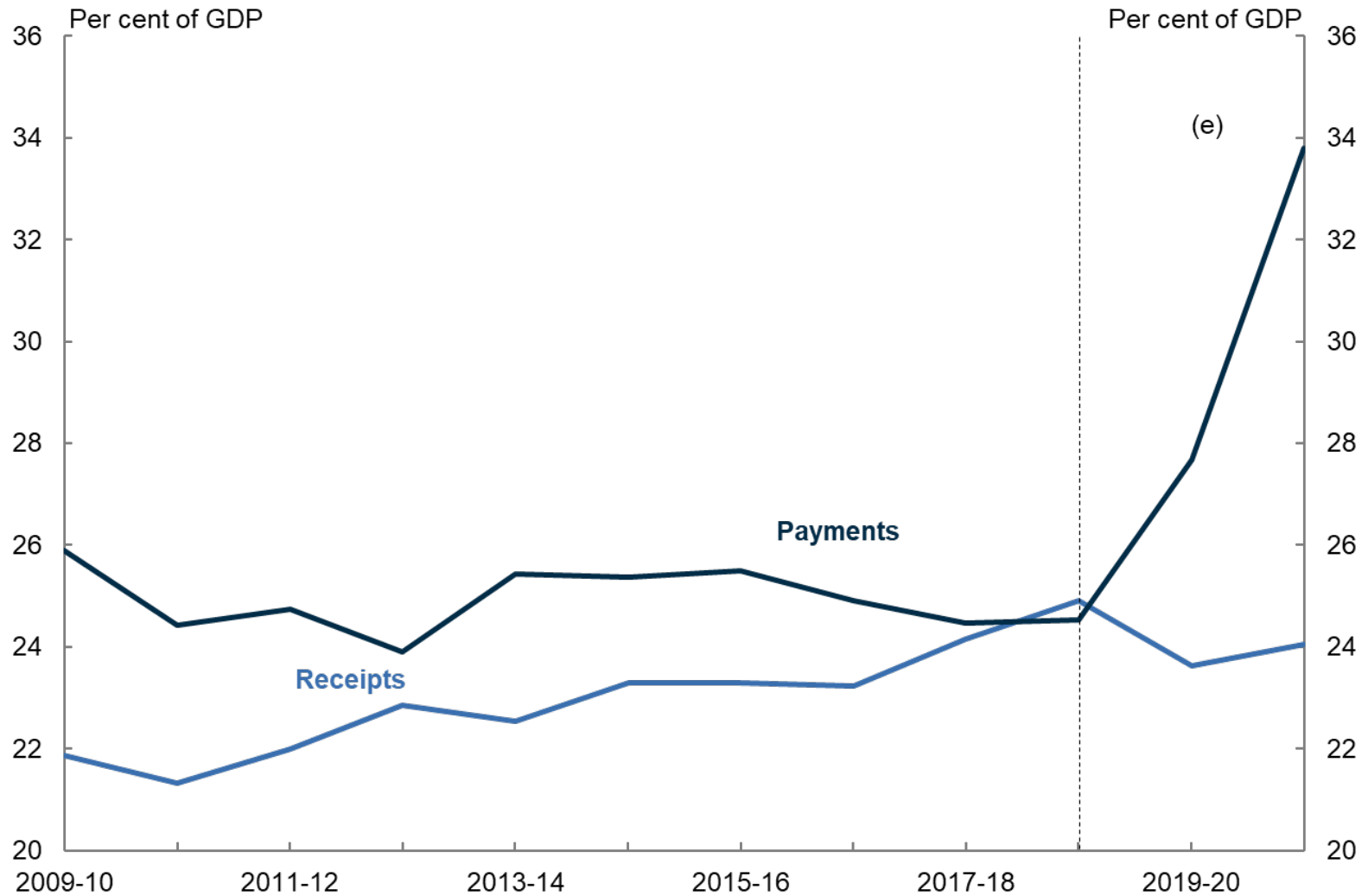


Source: Treasury estimates.

Note: The columns for 2019-20 and 2020-21 show the change from MYEFO to the 2020 EFU.

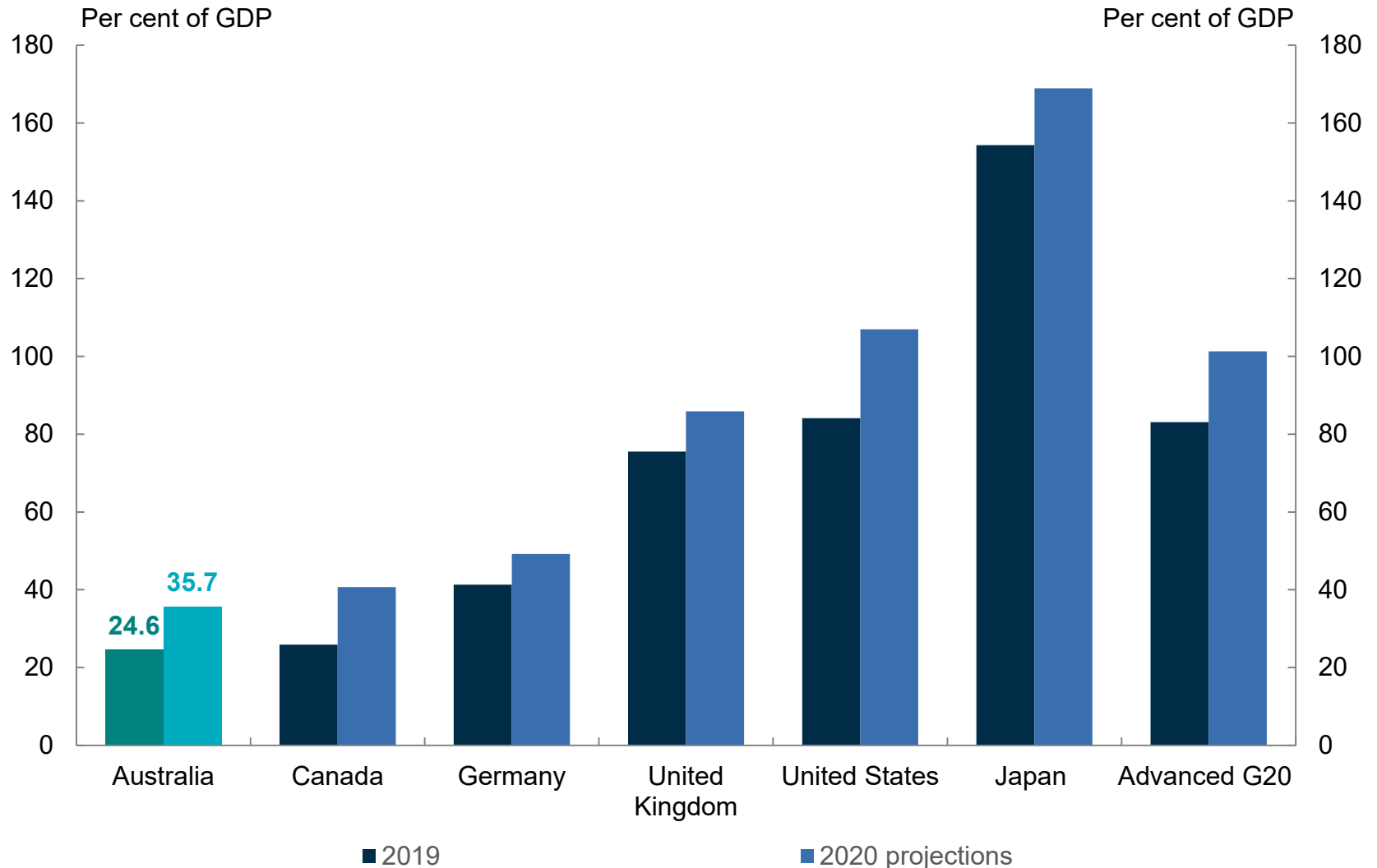
(e) Estimates.

Payments and receipts estimates



Source: Treasury estimates.
(e) Estimates.

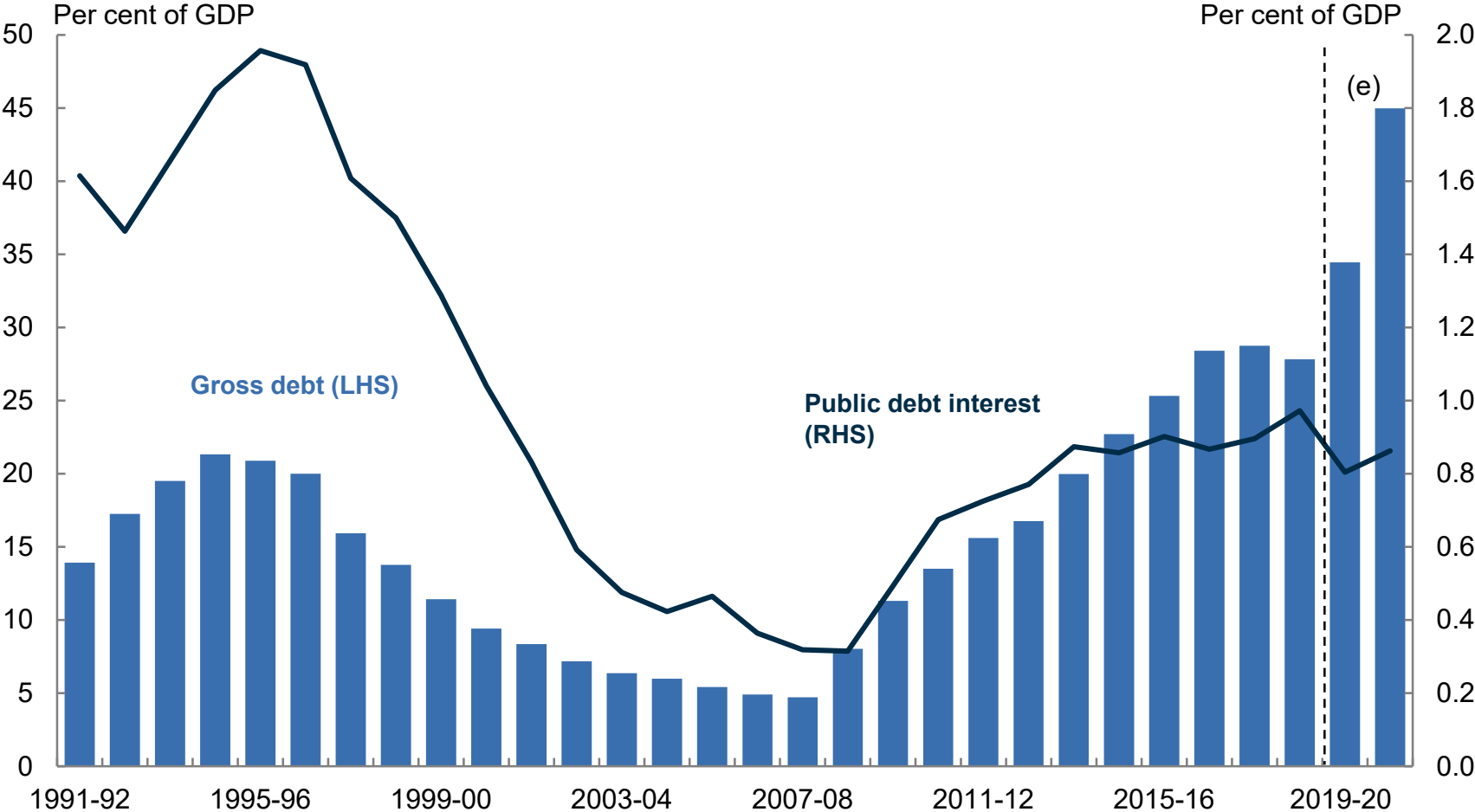
International comparisons of net debt



Source: Treasury estimates and IMF Fiscal Monitor, April 2020.

Note: Data for Germany, Canada, United Kingdom, Japan, United States and Advanced G20 reflect IMF calculations of net debt which include the federal and state governments of each country on a calendar year basis. Data for Australia reflects net debt estimates for the 2019-20 and 2020-21 financial years as published in the 2020 Economic and Fiscal Update. These estimates are for the Commonwealth Government and do not include Australian state government data.

Gross debt and interest costs



Source: Treasury estimates.
 Note: Gross debt shown as the face value of Australian Government Securities on issue.
 (e) Estimates.



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