



Budget 2021–22



Recovery and response support

The 2021-22 Budget is the next stage of the Government's economic plan to secure Australia's recovery

The Government has acted decisively to protect lives and livelihoods, committing \$311 billion in direct economic and health support since the onset of the pandemic. This action has been central to Australia's world-leading response to COVID-19.

This fact sheet outlines the key recovery and response support measures from this Budget.

Economic response

Since the onset of the COVID-19 pandemic, the Government has committed an unprecedented \$291 billion in direct economic support. The Government's response was temporary, targeted and proportionate to the shock.

To secure Australia's economic recovery and manage the ongoing uncertainty, the Government is supporting the transition to private sector-led growth to create jobs and drive the unemployment rate lower. The Government will also continue to provide temporary and targeted support to Australian regions and sectors most impacted by COVID-19.

COVID-19 health response

The Government has taken decisive action to protect the health of Australians during the COVID-19 pandemic, committing \$20 billion to bolster the health system.

The Budget extends a range of COVID-19 health response measures which continue to protect Australians' health throughout the pandemic.

Recovery and response support since the onset of the pandemic^(a) (as at 2021-22 Budget)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL ^(b)
	\$m						

Securing the recovery

Economic response							
As at 2020-21 MYEFO ^(c)	50,439	137,113	47,717	19,576	-4,229		250,616
Included in the 2021-22 Budget ^(e)		1,113	4,378	13,032	17,487	8,986	44,995
Material revisions to major measures ^(d)		-1,900	-2,225	-71	-	-	-4,197
TOTAL – economic response	50,439	136,325	49,869	32,537	13,258	8,986	291,414

COVID-19 Health Response measures							
As at 2020-21 MYEFO ^(f)	6,273	8,389	1,822	165	1		16,650
Included in the 2021-22 Budget		1,195	2,205	11	7	7	3,425
TOTAL – health measures	6,273	9,584	4,027	176	8	7	20,075

Summary of support since the onset of the pandemic

2020-21 MYEFO	TOTAL
Direct economic support as at 2020-21 MYEFO	\$251 billion
Direct economic and health support as at 2020-21 MYEFO	\$267 billion
2021-22 BUDGET	
Direct economic support since 2020-21 MYEFO	\$41 billion
Direct economic and health support since 2020-21 MYEFO	\$44 billion
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Total direct economic support since the onset of the pandemic	\$291 billion
	14.7 per cent of GDP
Total direct economic and health support since the onset of the pandemic	\$311 billion
	15.7 per cent of GDP

(a) Support since the onset of the pandemic is support since the 2019-20 MYEFO.

(b) Totals as at 2020-21 MYEFO sum for the period 2019-20 to 2023-24. Total included in the 2021-22 Budget sum for the period 2020-21 to 2024-25. Totals may not sum due to rounding.

(c) Includes measures in the COVID-19 Response Package as outlined in Appendix A in the Economic and Fiscal Update published in July 2020; Budget Paper No. 2 for the 2020-21 Budget; and Appendix A in the 2020-21 MYEFO, other than those forming part of the Government's health response (see footnote (f)). Includes revision for JobKeeper Program estimates as outlined in the 2020-21 MYEFO, Statement 3, page 43.

(d) Reflects material revisions to financial estimates for major measures announced prior to the 2021-22 Budget, including JobMaker Hiring Credit (\$3.9 billion), JobKeeper (\$1.3 billion) and Homebuilder (-\$1 billion) (as outlined in 2021-22 Budget Paper 1, page 83-84).

(e) Includes all measures in Budget Paper 2 for the 2021-22 Budget which are titled 'Economic measures' listed at page 3 of the Factsheet.

(f) Includes measures in the COVID-19 Response Package as outlined in Appendix A in the Economic and Fiscal Update published in July 2020; Budget Paper No. 2 for the 2020-21 Budget; and Appendix A in the 2020-21 MYEFO. Those measures forming part of the health response are outlined in fact sheets for the 2020 Economic and Fiscal Update and 2020-21 Budget; and in the 2020-21 MYEFO comprise COVID-19 response measures in the Health portfolio, the Vaccine security — manufacturing capability and capacity measure (Industry portfolio), and the measure Australian Support for COVID-19 Vaccine Access in the Pacific and Southeast Asia (Foreign Affairs and Trade portfolio).

Summary of key response support in the 2021-22 Budget^{(a)(b)}

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
	\$m	\$m	\$m	\$m	\$m	\$m
Securing the recovery						
Economic measures						
Temporary full expensing extension	-	0	600	10,900	6,400	17,900
Retaining the low- and middle-income tax offset for the 2021-22 income year	-	0	7,400	400	..	7,800
Infrastructure Investment — all states and territories ^(c)	-	287	1,344	2,159	2,164	5,954
Temporary loss carry-back extension	-	0	-	3,200	-410	2,790
Building Skills for the Future — Boosting Apprenticeships Commencements wage subsidy — expansion	140	1,507	1,033	1	-2	2,679
Women's Economic Security Package	-21	18	532	645	653	1,828
COVID-19 Response Package — aviation and tourism support — continued ^(d)	965	819	4	-	-	1,788
Local Roads and Community Infrastructure — extension	-	401	601	-	-	1,001
Road Safety Program — extension	-	0	1,000	-	-	1,000
Housing Package	-	623	156	2	1	782
Addressing workforce shortages in key areas — JobTrainer Fund — extension	-	306	200	-	-	506
COVID-19 Response Package — additional arts sector support	25	167	15	25	30	262
Getting Vulnerable Australians Back into Work — additional support for job seekers	7	70	61	60	60	259
Stronger Support for Skills Reform	-	11	62	67	76	216
COVID-19 Response Package — supporting Australians overseas	-	74	16	15	16	120
New Remote Jobs Program	-4	96	8	12	-1	111
TOTAL – economic measures	1,113	4,378	13,032	17,487	8,986	44,995
Health measures						
COVID-19 Response Package — vaccine purchases and rollout ^(e)	537	1,318	11	7	7	1,880
COVID-19 Response Package — extension	428	378	-	-	-	806
COVID 19 Response Package — guaranteeing Medicare and access to medicines — extension	230	509	-	-	-	739
Total – health measures	1,195	2,205	11	7	7	3,425

(a) No sign before an estimate indicates a negative impact on the underlying cash balance. A minus sign indicates a positive impact on the underlying cash balance. '..' denotes not zero, but rounded to zero. Figures are rounded to the nearest million, and totals may not sum due to rounding.

(b) Policy support refers to measures published in 2021-22 Budget Paper No. 2.

(c) Sum of Infrastructure Investment — Australian Capital Territory; New South Wales; Northern Territory; Queensland; South Australia; Tasmania; Victoria; and Western Australia.

(d) The financial implications for the Domestic Aviation Network Support and the Tourism Aviation Network Support programs are not for publication (nfp) due to commercial sensitivities.

(e) Figures include the financial implications for agreements that are not for publication (nfp) due to commercial in confidence.