

Appendix C: Supplementary Tables

The tables in this appendix provide information on key fiscal indicators at the Australian Government, state government and the consolidated level.

The consolidated level described in this appendix comprises the Australian Government, state and local governments and the multi-jurisdictional (universities) sector. Adjustments are made to avoid double counting between these sectors. Due to inter-sectoral transfers, the non-financial public sector (NFPS) does not always equal the sum of the general government and public non-financial corporations (PNFC) sectors.

The Australian Bureau of Statistics (ABS) publishes consolidated figures for all levels of government up until 2021-22 in its Government Finance Statistics (GFS). These figures are used as the base for the consolidated figures in this Appendix and grown by GDP over the forward estimates.

Where available, adjustments have been made to the ABS GFS data to take into account the Australian Government historical series and Australian Government Budget estimates, as well as state estimates from the most recent state budget updates. A further adjustment has been made to the revenue and expense figures in Table C.1 to C.3 to account for Australian Government Budget estimates of payments to the states, local governments and the multi-jurisdictional sector.

Table C.1: General government sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2012-13	23.4	24.9	-1.6	12.9	13.4	-0.5	33.4	35.1	-1.7
2013-14	23.4	26.0	-2.6	13.4	13.2	0.2	33.6	35.8	-2.2
2014-15	23.4	25.8	-2.4	13.9	13.6	0.3	34.0	35.8	-1.8
2015-16	23.8	26.0	-2.2	14.0	13.6	0.4	34.7	36.1	-1.4
2016-17	23.6	25.6	-1.9	14.1	13.5	0.6	34.3	35.3	-1.0
2017-18	24.8	25.0	-0.3	14.0	13.6	0.4	35.4	34.9	0.5
2018-19	25.3	25.0	0.4	13.8	13.5	0.3	35.7	34.7	1.0
2019-20	24.6	29.2	-4.6	13.0	14.4	-1.3	34.4	40.0	-5.6
2020-21	25.1	31.3	-6.2	13.8	14.7	-1.0	34.9	41.6	-6.7
2021-22	25.8	27.0	-1.2	14.4	15.4	-1.0	35.8	37.5	-1.7
2022-23(e)	25.7	25.3	0.4	14.0	14.6	-0.6	44.0	43.8	0.2
2023-24(e)	26.4	26.6	-0.1	14.0	14.3	-0.2	44.4	44.3	0.1
2024-25(e)	25.7	27.1	-1.4	14.0	13.9	0.1	43.7	44.5	-0.8
2025-26(e)	25.7	26.8	-1.1	13.7	13.5	0.2	43.6	44.0	-0.4

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.2: Public non-financial corporations sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2012-13	0.6	0.6	0.0	4.3	4.4	-0.1	5.1	5.2	-0.2
2013-14	0.6	0.7	-0.1	4.2	4.2	-0.1	5.0	5.1	-0.2
2014-15	0.6	0.7	-0.1	4.1	4.1	0.0	4.9	5.0	-0.1
2015-16	0.6	0.8	-0.2	3.9	4.1	-0.1	4.8	5.1	-0.3
2016-17	0.6	0.9	-0.2	3.7	3.8	-0.1	4.6	4.9	-0.3
2017-18	0.7	0.9	-0.3	3.5	3.7	-0.2	4.5	4.8	-0.4
2018-19	0.8	1.1	-0.3	3.5	3.7	-0.2	4.4	4.8	-0.4
2019-20	0.9	1.2	-0.3	3.6	3.7	-0.2	4.5	5.0	-0.5
2020-21	0.9	1.1	-0.2	3.7	3.8	-0.2	4.7	5.0	-0.3
2021-22	0.9	1.0	-0.1	3.5	3.4	0.0	4.5	4.6	-0.1
2022-23(e)	0.9	0.9	-0.1	3.5	3.4	0.1	4.4	4.4	0.0
2023-24(e)	0.8	0.9	-0.1	3.4	3.3	0.1	4.4	4.3	0.1

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the public non-financial corporations sector is unavailable beyond 2023–24.

- a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.3: Non-financial public sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2012-13	23.9	25.5	-1.6	15.8	16.4	-0.6	36.6	38.5	-1.9
2013-14	23.9	26.6	-2.7	16.3	16.1	0.2	36.9	39.2	-2.4
2014-15	23.9	26.4	-2.5	16.6	16.2	0.3	37.2	39.2	-1.9
2015-16	24.4	26.7	-2.3	16.7	16.5	0.3	38.1	39.7	-1.7
2016-17	24.2	26.3	-2.2	16.7	16.2	0.5	37.5	38.8	-1.3
2017-18	25.3	25.9	-0.5	16.4	16.1	0.3	38.4	38.3	0.1
2018-19	26.0	25.9	0.1	16.2	16.1	0.1	38.7	38.1	0.6
2019-20	25.3	30.2	-4.9	15.6	17.1	-1.5	37.6	43.7	-6.0
2020-21	25.9	32.2	-6.4	16.4	17.5	-1.1	38.2	45.2	-7.0
2021-22	26.6	27.8	-1.3	16.9	17.9	-1.0	39.1	40.8	-1.7
2022-23(e)	26.4	26.2	0.3	16.3	17.0	-0.6	47.1	47.0	0.1
2023-24(e)	27.2	27.4	-0.2	16.3	16.6	-0.3	47.4	47.5	0.0

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the non-financial public sector is unavailable beyond 2023–24.

- a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.4: Fiscal balance by sector as a percentage of GDP

	General Government			PNFC			NFPS		
	Australian Government(a)	State	Consolidated	Australian Government(a)	State	Consolidated	Australian Government(a)	State	Consolidated
	2012-13	-1.6	-1.2	-2.9	-0.3	-0.8	-1.1	-1.9	-2.0
2013-14	-2.8	-0.4	-3.6	-0.4	-0.4	-0.8	-3.2	-0.8	-4.4
2014-15	-2.6	-0.2	-3.0	-0.3	-0.2	-0.6	-2.9	-0.5	-3.5
2015-16	-2.4	-0.3	-2.7	-0.5	-0.5	-0.9	-2.8	-0.7	-3.6
2016-17	-2.1	-0.4	-2.5	-0.6	-0.4	-0.9	-2.7	-0.8	-3.4
2017-18	-0.4	-0.7	-1.2	-0.5	-0.4	-0.9	-0.9	-1.1	-2.1
2018-19	0.1	-1.0	-1.1	-0.6	-0.4	-1.0	-0.5	-1.4	-2.1
2019-20	-4.8	-2.7	-7.7	-0.5	-0.4	-0.9	-5.3	-3.1	-8.6
2020-21	-6.5	-2.5	-8.9	-0.3	-0.4	-0.6	-6.8	-2.9	-9.6
2021-22	-1.5	-2.5	-4.0	-0.2	-0.3	-0.5	-1.7	-2.8	-4.4
2022-23(e)	-0.1	-1.9	-1.9	-0.3	-0.6	-0.9	-0.4	-2.5	-2.9
2023-24(e)	-0.5	-1.5	-2.0	-0.3	-0.7	-1.0	-0.8	-2.3	-3.1
2024-25(e)	-1.7	-1.0	-2.6	na	na	na	na	na	na
2025-26(e)	-1.3	-0.4	-1.6	na	na	na	na	na	na

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.

e) Estimates.

na Comparable data are not available.

Table C.5: General government sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance(b)	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance(b)
2012-13	22.8	23.9	-1.2	13.9	15.0	-1.1	33.3	35.6	-2.6
2013-14	22.5	25.4	-3.0	14.5	14.8	-0.3	33.2	36.8	-3.8
2014-15	23.3	25.4	-2.3	15.0	14.9	0.1	34.5	36.7	-2.4
2015-16	23.3	25.5	-2.4	15.2	15.2	0.1	34.8	37.0	-2.4
2016-17	23.3	25.0	-1.9	15.2	15.3	0.0	34.5	36.3	-2.0
2017-18	24.3	24.6	-0.6	15.1	15.6	-0.5	35.4	36.3	-1.2
2018-19	24.9	24.6	0.0	14.9	15.6	-0.7	35.7	36.2	-0.9
2019-20	23.7	27.8	-4.3	14.5	16.6	-2.1	33.7	40.6	-7.1
2020-21	25.0	31.4	-6.4	14.6	17.0	-2.4	35.1	43.7	-8.6
2021-22	25.3	26.7	-1.4	15.8	17.7	-1.9	35.9	39.6	-3.7
2022-23(e)	25.0	24.8	0.2	14.6	16.1	-1.4	34.4	36.1	-1.7
2023-24(e)	25.9	26.5	-0.5	14.2	15.7	-1.5	34.8	37.3	-2.5
2024-25(e)	25.4	26.8	-1.3	14.1	15.4	-1.3	34.3	37.4	-3.1
2025-26(e)	25.2	26.6	-1.3	13.8	14.9	-1.1	33.8	36.7	-2.9

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

- a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.
- b) The cash balance is equal to the ABS GFS cash surplus/deficit.
- e) Estimates.

Table C.6: Public non-financial corporations sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2012-13	0.6	0.9	-0.2	4.9	5.2	-0.3	5.7	6.2	-0.6
2013-14	0.7	0.9	-0.2	4.6	4.9	-0.3	5.5	6.0	-0.5
2014-15	0.7	0.9	-0.2	4.3	4.7	-0.4	5.3	5.9	-0.6
2015-16	0.7	1.1	-0.4	4.3	4.8	-0.5	5.2	6.1	-0.9
2016-17	0.7	1.1	-0.4	4.0	4.3	-0.3	5.0	5.7	-0.7
2017-18	0.8	1.2	-0.4	3.8	4.1	-0.2	4.9	5.6	-0.7
2018-19	0.9	1.4	-0.4	3.8	4.1	-0.3	4.8	5.6	-0.8
2019-20	1.0	1.4	-0.5	3.8	4.2	-0.3	4.9	5.7	-0.8
2020-21	1.0	1.3	-0.3	3.7	4.1	-0.4	4.8	5.5	-0.7
2021-22	0.9	1.2	-0.2	3.6	3.7	-0.2	4.6	5.0	-0.4
2022-23(e)	1.0	1.3	-0.3	3.2	3.6	-0.4	4.4	5.1	-0.7
2023-24(e)	0.9	1.2	-0.2	3.2	3.6	-0.5	4.2	4.9	-0.8

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the public non-financial corporations sector is unavailable beyond 2023–24.

- a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.7: Non-financial public sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2012-13	23.3	24.6	-1.2	17.5	18.9	-1.4	37.4	40.3	-2.9
2013-14	23.1	26.1	-3.0	17.7	18.3	-0.6	37.0	41.1	-4.2
2014-15	23.8	26.1	-2.3	17.9	18.3	-0.3	38.1	40.9	-2.8
2015-16	23.9	26.4	-2.6	18.2	18.6	-0.4	38.4	41.6	-3.1
2016-17	23.8	25.9	-2.1	18.1	18.5	-0.4	38.1	40.6	-2.5
2017-18	24.8	25.6	-0.8	17.8	18.6	-0.8	38.8	40.5	-1.7
2018-19	25.6	25.7	-0.1	17.5	18.6	-1.1	39.1	40.4	-1.3
2019-20	24.4	28.9	-4.5	17.3	19.7	-2.5	37.3	44.9	-7.7
2020-21	25.8	32.5	-6.7	17.1	19.9	-2.8	38.4	47.6	-9.2
2021-22	26.1	27.7	-1.6	18.3	20.7	-2.3	39.2	43.6	-4.4
2022-23(e)	25.8	25.9	-0.1	16.8	18.6	-1.8	37.3	39.8	-2.4
2023-24(e)	26.7	27.5	-0.8	16.3	18.3	-2.0	37.8	41.0	-3.3

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the non-financial public sector is unavailable beyond 2023–24.

- a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.8: Net debt by sector (as at end of financial year)

	General Government						PNFC		NFPS	
	Australian Government (a)		State		Consolidated		Consolidated		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2012-13	159,594	10.4	43,188	2.8	186,790	12.2	103,694	6.7	284,900	18.5
2013-14	209,559	13.1	46,108	2.9	238,970	14.9	110,840	6.9	343,093	21.5
2014-15	245,817	15.1	44,997	2.8	271,804	16.7	110,305	6.8	378,630	23.3
2015-16	303,467	18.3	39,494	2.4	320,927	19.4	115,257	7.0	432,844	26.1
2016-17	322,320	18.3	29,440	1.7	325,038	18.5	105,315	6.0	432,262	24.6
2017-18	341,961	18.6	34,197	1.9	346,538	18.8	115,125	6.2	465,834	25.3
2018-19	373,566	19.2	35,010	1.8	377,086	19.4	125,922	6.5	507,245	26.1
2019-20	491,217	24.8	91,423	4.6	551,465	27.9	138,448	7.0	673,218	34.0
2020-21	592,221	28.5	134,885	6.5	690,550	33.2	141,384	6.8	817,573	39.3
2021-22	515,650	22.3	184,024	8.0	658,071	28.5	149,984	6.5	798,684	34.6
2022-23(e)	548,581	21.6	262,559	10.3	765,279	30.1	162,886	6.4	927,622	36.5
2023-24(e)	574,852	22.3	313,473	12.2	841,892	32.7	172,534	6.7	1,014,214	39.4
2024-25(e)	620,552	23.5	355,170	13.5	928,148	35.2	na	na	na	na
2025-26(e)	665,161	24.0	388,692	14.0	1,003,821	36.2	na	na	na	na

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

- a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.
- e) Estimates.
- na Comparable data are not available.

Table C.9: Gross fixed capital formation by sector

	General Government				PNFC				NFPS			
	Australian Government(a)		State		Australian Government(a)		State		Australian Government(a)		State	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2012-13	7,427	0.5	23,796	1.5	4,306	0.3	21,129	1.4	11,733	0.8	45,040	2.9
2013-14	9,183	0.6	22,161	1.4	5,333	0.3	16,884	1.1	14,516	0.9	39,228	2.5
2014-15	10,910	0.7	20,618	1.3	4,136	0.3	14,828	0.9	15,046	0.9	35,335	2.2
2015-16	10,116	0.6	22,761	1.4	6,234	0.4	15,464	0.9	16,350	1.0	38,041	2.3
2016-17	10,932	0.6	31,141	1.8	7,494	0.4	16,530	0.9	18,426	1.0	47,723	2.7
2017-18	12,653	0.7	33,610	1.8	7,977	0.4	14,374	0.8	20,630	1.1	47,934	2.6
2018-19	13,774	0.7	38,534	2.0	9,357	0.5	14,360	0.7	23,131	1.2	52,883	2.7
2019-20	13,684	0.7	39,282	2.0	7,724	0.4	13,713	0.7	21,408	1.1	52,953	2.7
2020-21	14,224	0.7	42,266	2.0	5,798	0.3	16,743	0.8	20,022	1.0	59,206	2.8
2021-22	15,809	0.7	48,496	2.1	6,568	0.3	17,667	0.8	22,377	1.0	66,129	2.9
2022-23(e)	21,659	0.9	52,117	2.0	10,259	0.4	23,051	0.9	31,917	1.3	75,043	2.9
2023-24(e)	22,198	0.9	54,135	2.1	9,656	0.4	25,423	1.0	31,853	1.2	79,409	3.1
2024-25(e)	19,604	0.7	57,680	2.2	na	na	na	na	na	na	na	na
2025-26(e)	18,332	0.7	57,596	2.1	na	na	na	na	na	na	na	na

a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.

e) Estimates.

na Comparable data are not available.

Table C.10: General government sector net financial worth by level of government (as at end of financial year)

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2012-13	-317,843	-20.7	65,618	4.3	-237,493	-15.5
2013-14	-375,882	-23.5	67,001	4.2	-293,324	-18.3
2014-15	-427,169	-26.3	73,450	4.5	-335,854	-20.7
2015-16	-548,028	-33.1	56,560	3.4	-471,233	-28.4
2016-17	-529,225	-30.1	108,347	6.2	-395,746	-22.5
2017-18	-562,183	-30.5	107,192	5.8	-426,282	-23.1
2018-19	-694,448	-35.7	54,137	2.8	-610,688	-31.4
2019-20	-840,557	-42.5	-13,655	-0.7	-825,120	-41.7
2020-21	-905,924	-43.5	-36,509	-1.8	-909,341	-43.7
2021-22	-775,727	-33.6	-6,431	-0.3	-744,040	-32.2
2022-23(e)	-750,732	-29.5	-153,139	-6.0	-861,853	-33.9
2023-24(e)	-772,615	-30.0	-193,225	-7.5	-923,296	-35.8
2024-25(e)	-825,003	-31.3	-220,172	-8.3	-1,001,587	-37.9
2025-26(e)	-865,703	-31.2	-239,561	-8.6	-1,059,423	-38.2

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2023–24*, *Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.11: General government sector net worth by level of government (as at end of financial year)

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2012-13	-207,769	-13.5	647,910	42.2	829,455	54.0
2013-14	-261,596	-16.4	656,701	41.1	805,924	50.4
2014-15	-308,390	-19.0	682,086	42.0	820,241	50.5
2015-16	-423,674	-25.6	707,332	42.7	756,679	45.7
2016-17	-390,897	-22.2	784,044	44.6	892,270	50.7
2017-18	-418,135	-22.7	822,746	44.7	930,827	50.5
2018-19	-543,459	-27.9	810,874	41.7	810,531	41.6
2019-20	-664,892	-33.6	792,331	40.0	690,653	34.9
2020-21	-725,230	-34.9	822,951	39.6	688,168	33.1
2021-22	-581,758	-25.2	972,800	42.1	1,023,339	44.3
2022-23(e)	-546,854	-21.5	943,623	37.1	1,093,769	43.0
2023-24(e)	-559,085	-21.7	947,832	36.8	1,094,461	42.5
2024-25(e)	-602,838	-22.8	966,093	36.6	1,086,295	41.2
2025-26(e)	-638,756	-23.0	971,237	35.0	1,092,887	39.4

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.12: General government sector net interest payments by level of government

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2012-13	8,285	0.5	2,129	0.1	9,767	0.6
2013-14	10,843	0.7	2,848	0.2	13,325	0.8
2014-15	10,868	0.7	2,917	0.2	13,474	0.8
2015-16	12,041	0.7	2,851	0.2	14,590	0.9
2016-17	12,365	0.7	2,319	0.1	14,410	0.8
2017-18	13,135	0.7	2,687	0.1	15,521	0.8
2018-19	15,149	0.8	2,989	0.2	17,724	0.9
2019-20	13,280	0.7	4,060	0.2	17,096	0.9
2020-21	14,290	0.7	4,678	0.2	19,113	0.9
2021-22	14,977	0.6	4,777	0.2	20,022	0.9
2022-23(e)	12,677	0.5	6,231	0.2	19,203	0.8
2023-24(e)	13,398	0.5	9,024	0.4	22,721	0.9
2024-25(e)	15,214	0.6	11,310	0.4	26,830	1.0
2025-26(e)	21,256	0.8	13,906	0.5	35,484	1.3

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2023–24 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2023–24, Statement 11: Historical Australian Government Data*.

e) Estimates.