Part 3: Expenses and Net Capital Investment

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# Part 3: Expenses and Net Capital Investment

This part reports on departmental expenses and net capital investment, by agency. The data is presented on the same basis as data in Statement 6 of Budget Paper No. 1. Both sets of data are presented on the basis of external accounting and financial reporting standards. These standards present information in terms of accrued expenses and accrued revenue.

The external standards used for budget reporting purposes are:

* the Australian Bureau of Statistics’ accrual Government Finance Statistics (GFS) publication, Australian System of Government Finance Statistics: Concepts, Sources and Methods, 2015 (cat no. 5514.0), which is based on the International Monetary Fund (IMF) accrual GFS framework
* the Australian Accounting Standards, issued by the Australian Accounting Standards Board (AASB), which includes International Financial Reporting Standards as adopted in Australia for use by the not‑for‑profit sector and specific standards such as AASB 1049 Whole of Government and General Government Sector Financial Reporting (AASB 1049).

Machinery of government changes have implications for how information is presented in the tables in this part. For example, if an agency was abolished in a particular year, it will have estimated expenses reflecting expenditure in part of that year. If an agency was created in a particular year, it will have estimated expenses for both that year and forward years.

## Departmental Expenses Table

Table 3.1 presents departmental expenses by agency. Departmental expenses reduce the net worth of agencies. It includes expenses controlled by agencies such as payment of wages and purchases of goods and services. It excludes administered expenses – not controlled by agencies – paid on behalf of government such as social benefits and grants to the States. It also excludes net capital investment, which does not reduce net worth.

Table 3.1: Departmental Expenses Table

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimates | | | | |
|  | 2023‑24 | 2024‑25 | 2025‑26 | 2026‑27 | 2027‑28 |
|  | $m | $m | $m | $m | $m |
| **Agriculture, Fisheries and Forestry** |  |  |  |  |  |
| Department of Agriculture, Fisheries and Forestry | 1,372 | 1,432 | 1,348 | 1,309 | 1,306 |
| **Total** | **1,372** | **1,432** | **1,348** | **1,309** | **1,306** |
|  |  |  |  |  |  |
| **Attorney‑General’s** |  |  |  |  |  |
| Attorney‑General’s Department | 552 | 518 | 465 | 466 | 472 |
| Australian Federal Police | 1,958 | 2,015 | 1,877 | 1,903 | 1,983 |
| High Court of Australia | 29 | 30 | 29 | 30 | 30 |
| **Total** | **2,539** | **2,562** | **2,372** | **2,399** | **2,485** |
|  |  |  |  |  |  |
| **Climate Change, Energy, the Environment and Water** | |  |  |  |  |
| Bureau of Meteorology | 572 | 532 | 534 | 551 | 554 |
| Clean Energy Finance Corporation | 871 | 5,121 | 1,626 | 1,394 | 315 |
| Clean Energy Regulator | 135 | 117 | 106 | 100 | 96 |
| Department of Climate Change, |  |  |  |  |  |
| Energy, the Environment and Water | 1,239 | 1,419 | 1,117 | 976 | 915 |
| **Total** | **2,818** | **7,189** | **3,383** | **3,021** | **1,881** |
|  |  |  |  |  |  |
| **Defence** |  |  |  |  |  |
| Australian Signals Directorate | 2,075 | 2,142 | 2,300 | 2,557 | 2,564 |
| Australian War Memorial | 65 | 75 | 66 | 66 | 67 |
| Defence Housing Australia | 762 | 856 | 818 | 792 | 750 |
| Department of Defence | 46,518 | 49,298 | 51,230 | 52,146 | 56,052 |
| Department of Veterans’ Affairs | 689 | 653 | 626 | 563 | 564 |
| **Total** | **50,108** | **53,024** | **55,040** | **56,125** | **59,997** |
|  |  |  |  |  |  |
| **Education** |  |  |  |  |  |
| Australian Research Council | 25 | 25 | 26 | 26 | 26 |
| Department of Education | 370 | 407 | 373 | 357 | 358 |
| **Total** | **395** | **432** | **399** | **383** | **384** |
|  |  |  |  |  |  |
| **Employment and Workplace Relations** |  |  |  |  |  |
| Comcare | 338 | 381 | 375 | 376 | 380 |
| Department of Employment and Workplace Relations | 959 | 982 | 922 | 910 | 892 |
| **Total** | **1,297** | **1,363** | **1,297** | **1,286** | **1,272** |
| **Finance** |  |  |  |  |  |
| Department of Finance | 981 | 959 | 958 | 984 | 992 |
| Future Fund Management Agency | 184 | 209 | 222 | 236 | 250 |
| **Total** | **1,164** | **1,168** | **1,179** | **1,220** | **1,241** |

Table 3.1: Departmental Expenses Table (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimates | | | | |
|  | 2023‑24 | 2024‑25 | 2025‑26 | 2026‑27 | 2027‑28 |
|  | $m | $m | $m | $m | $m |
| **Foreign Affairs and Trade** |  |  |  |  |  |
| Department of Foreign Affairs and Trade | 2,395 | 2,567 | 2,488 | 2,577 | 2,596 |
| **Total** | **2,395** | **2,567** | **2,488** | **2,577** | **2,596** |
|  |  |  |  |  |  |
| **Health and Aged Care** |  |  |  |  |  |
| Department of Health and Aged Care | 1,578 | 1,795 | 1,557 | 1,141 | 1,078 |
| National Blood Authority | 14 | 15 | 16 | 16 | 16 |
| National Health and Medical Research Council | 63 | 54 | 54 | 55 | 55 |
| **Total** | **1,655** | **1,864** | **1,627** | **1,212** | **1,149** |
|  |  |  |  |  |  |
| **Home Affairs** |  |  |  |  |  |
| Australian Security Intelligence Organisation | 667 | 729 | 710 | 744 | 684 |
| Department of Home Affairs | 3,930 | 4,160 | 3,495 | 3,455 | 3,391 |
| **Total** | **4,597** | **4,889** | **4,205** | **4,199** | **4,075** |
|  |  |  |  |  |  |
| **Industry, Science and Resources** |  |  |  |  |  |
| Australian Nuclear Science and |  |  |  |  |  |
| Technology Organisation | 516 | 538 | 552 | 555 | 571 |
| Commonwealth Scientific and Industrial |  |  |  |  |  |
| Research Organisation | 1,691 | 1,611 | 1,629 | 1,623 | 1,624 |
| Department of Industry, Science and Resources | 779 | 798 | 728 | 647 | 625 |
| Geoscience Australia | 384 | 387 | 392 | 365 | 417 |
| **Total** | **3,371** | **3,334** | **3,302** | **3,189** | **3,237** |
|  |  |  |  |  |  |
| **Infrastructure, Transport, Regional Development,** |  |  |  |  |  |
| **Communications and the Arts** |  |  |  |  |  |
| Australian Broadcasting Corporation | 1,238 | 1,289 | 1,313 | 1,302 | 1,326 |
| Australian Communications and Media Authority | 146 | 156 | 158 | 153 | 150 |
| Department of Infrastructure, Transport, Regional |  |  |  |  |  |
| Development, Communications and the Arts | 517 | 554 | 505 | 462 | 452 |
| National Archives of Australia | 108 | 108 | 101 | 103 | 106 |
| National Capital Authority | 17 | 15 | 15 | 15 | 15 |
| National Gallery of Australia | 103 | 107 | 104 | 104 | 102 |
| National Library of Australia | 98 | 100 | 97 | 98 | 99 |
| **Total** | **2,228** | **2,328** | **2,293** | **2,236** | **2,251** |
|  |  |  |  |  |  |
| **Parliament** |  |  |  |  |  |
| Department of Parliamentary Services | 210 | 221 | 225 | 222 | 225 |
| **Total** | **210** | **221** | **225** | **222** | **225** |
|  |  |  |  |  |  |
| **Prime Minister and Cabinet** |  |  |  |  |  |
| Department of the Prime Minister and Cabinet | 339 | 320 | 265 | 263 | 266 |
| Indigenous Business Australia | 271 | 296 | 301 | 306 | 309 |
| National Indigenous Australians Agency | 401 | 348 | 340 | 325 | 323 |
| **Total** | **1,011** | **964** | **906** | **894** | **898** |

Table 3.1: Departmental Expenses Table (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimates | | | | |
|  | 2023‑24 | 2024‑25 | 2025‑26 | 2026‑27 | 2027‑28 |
|  | $m | $m | $m | $m | $m |
| **Social Services** |  |  |  |  |  |
| Department of Social Services | 637 | 680 | 515 | 494 | 482 |
| National Disability Insurance Agency (NDIA)(c) | 44,639 | 49,044 | 52,540 | 56,618 | 60,876 |
| NDIA administered in nature | 42,417 | 46,381 | 50,805 | 54,869 | 59,251 |
| NDIA departmental in nature | 2,222 | 2,663 | 1,736 | 1,749 | 1,624 |
| Services Australia | 5,372 | 5,721 | 5,512 | 4,451 | 4,454 |
| **Total** | **50,649** | **55,446** | **58,567** | **61,563** | **65,812** |
|  |  |  |  |  |  |
| **Treasury** |  |  |  |  |  |
| Australian Bureau of Statistics | 516 | 592 | 599 | 726 | 462 |
| Australian Office of Financial Management | 17 | 17 | 17 | 17 | 18 |
| Australian Prudential Regulation Authority | 240 | 270 | 266 | 256 | 257 |
| Australian Securities and Investments Commission | 520 | 623 | 529 | 526 | 517 |
| Australian Taxation Office | 4,365 | 4,509 | 4,560 | 4,543 | 4,381 |
| Department of the Treasury | 370 | 414 | 352 | 330 | 327 |
| Housing Australia | 89 | 789 | 819 | 1,300 | 728 |
| **Total** | **6,116** | **7,214** | **7,141** | **7,698** | **6,688** |
|  |  |  |  |  |  |
| **Small agencies** | **11,085** | **11,785** | **10,720** | **10,640** | **10,612** |
| **Whole of government and inter‑agency** |  |  |  |  |  |
| **amounts(a)** | **‑3,137** | **‑175** | **3,784** | **3,948** | **5,518** |
| **Agency expenses considered** |  |  |  |  |  |
| **other economic flows(b)** | **‑1,776** | **‑2,233** | **‑2,194** | **‑2,048** | **‑2,129** |
|  |  |  |  |  |  |
| **Total departmental expenses** | **138,096** | **155,374** | **158,081** | **162,073** | **169,497** |
| Less: NDIA administered in nature(c) | 42,417 | 46,381 | 50,805 | 54,869 | 59,251 |
| Total excluding NDIA administered in nature | 95,678 | 108,992 | 107,277 | 107,203 | 110,246 |

1. Estimates of inter‑agency transactions are included in the whole‑of‑government and inter‑agency amounts. The entry for each portfolio does not include eliminations for inter‑agency transactions within that portfolio.
2. Agency estimates include net write down and impairment of assets and fair value losses. For Australian government reporting these are considered other economic flows.
3. The National Disability Insurance Agency (NDIA) is a corporate Commonwealth entity and as such is not required to report expenses separately as administered or departmental. However, the NDIA’s expenses incurred in the provision of reasonable and necessary support to clients (administered in nature) will be significant over the forward estimates compared to other corporate Commonwealth entities. Additionally, these expenses are jointly funded by the Commonwealth and participating states and territories. To provide a better view of these NDIA expenses, Table 3.1 shows the split between expenses that are departmental or administered in nature and provides a total excluding NDIA that are administered in nature.

## Net Capital Investment Table

Table 3.2 presents net capital investment by agency. Net capital investment represents net expenditure by agencies on non‑financial assets. It includes expenditure on assets such as defence equipment. It excludes any investment in financial assets such as loans.

Table 3.2: Net Capital Investment Table

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimates | | | | |
|  | 2023‑24 | 2024‑25 | 2025‑26 | 2026‑27 | 2027‑28 |
|  | $m | $m | $m | $m | $m |
| **Agriculture, Fisheries and Forestry** |  |  |  |  |  |
| Department of Agriculture, Fisheries and Forestry | 48 | 70 | 33 | 31 | 44 |
| **Total** | **48** | **70** | **33** | **31** | **44** |
|  |  |  |  |  |  |
| **Attorney‑General’s** |  |  |  |  |  |
| Attorney‑General’s Department | ‑11 | ‑21 | ‑25 | ‑28 | ‑26 |
| Australian Federal Police | 21 | 26 | ‑2 | 2 | ‑42 |
| High Court of Australia | 1 | ‑1 | ‑4 | ‑4 | ‑4 |
| **Total** | **12** | **5** | **‑31** | **‑30** | **‑71** |
|  |  |  |  |  |  |
| **Climate Change, Energy, the Environment and Water** |  |  |  |  |  |
| Bureau of Meteorology | 110 | 36 | 29 | 23 | 29 |
| Clean Energy Finance Corporation | ‑3 | ‑3 | 5 | ‑3 | 0 |
| Clean Energy Regulator | ‑3 | ‑4 | ‑4 | ‑4 | ‑3 |
| Department of Climate Change, |  |  |  |  |  |
| Energy, the Environment and Water | 220 | 478 | 275 | 38 | 22 |
| **Total** | **325** | **507** | **306** | **54** | **48** |
|  |  |  |  |  |  |
| **Defence** |  |  |  |  |  |
| Australian Signals Directorate | 748 | 534 | 122 | ‑139 | ‑399 |
| Australian War Memorial | 167 | 134 | 85 | 22 | 5 |
| Defence Housing Australia | 103 | 159 | 213 | 212 | 255 |
| Department of Defence | 6,068 | 5,544 | 6,679 | 8,353 | 11,549 |
| Department of Veterans’ Affairs | ‑23 | ‑21 | ‑18 | ‑21 | ‑27 |
| **Total** | **7,064** | **6,350** | **7,081** | **8,426** | **11,381** |
|  |  |  |  |  |  |
| **Education** |  |  |  |  |  |
| Australian Research Council | ‑1 | ‑3 | ‑2 | ‑1 | 0 |
| Department of Education | 37 | 53 | 35 | 2 | 1 |
| **Total** | **36** | **50** | **34** | **2** | **1** |
|  |  |  |  |  |  |
| **Employment and Workplace Relations** |  |  |  |  |  |
| Comcare | ‑6 | ‑7 | ‑2 | ‑8 | ‑9 |
| Department of Employment and Workplace Relations | 71 | 15 | 15 | ‑110 | ‑116 |
| **Total** | **66** | **8** | **14** | **‑118** | **‑125** |
|  |  |  |  |  |  |
| **Finance** |  |  |  |  |  |
| Department of Finance | 134 | 215 | 199 | 509 | 628 |
| Future Fund Management Agency | ‑7 | ‑6 | ‑1 | ‑5 | ‑5 |
| **Total** | **127** | **209** | **198** | **504** | **623** |

Table 3.2: Net Capital Investment Table (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimates | | | | |
|  | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|  | $m | $m | $m | $m | $m |
| **Foreign Affairs and Trade** |  |  |  |  |  |
| Department of Foreign Affairs and Trade | 213 | 229 | 170 | 105 | 63 |
| **Total** | **213** | **229** | **170** | **105** | **63** |
|  |  |  |  |  |  |
| **Health and Aged Care** |  |  |  |  |  |
| Department of Health and Aged Care | -1,279 | -21 | 168 | -91 | -92 |
| National Blood Authority | 6 | 11 | -2 | -1 | 2 |
| National Health and Medical Research Council | -6 | -6 | -5 | -5 | -5 |
| **Total** | **-1,279** | **-16** | **161** | **-98** | **-95** |
|  |  |  |  |  |  |
| **Home Affairs** |  |  |  |  |  |
| Australian Security Intelligence Organisation | 32 | 26 | 45 | 11 | -10 |
| Department of Home Affairs | -346 | -287 | -305 | -440 | 156 |
| **Total** | **-314** | **-261** | **-261** | **-429** | **147** |
|  |  |  |  |  |  |
| **Industry, Science and Resources** |  |  |  |  |  |
| Australian Nuclear Science and |  |  |  |  |  |
| Technology Organisation | 158 | 38 | 73 | 104 | 183 |
| Commonwealth Scientific and Industrial |  |  |  |  |  |
| Research Organisation | 47 | 90 | -26 | 56 | -35 |
| Department of Industry, Science and Resources | 6 | 47 | 12 | -23 | -17 |
| Geoscience Australia | -18 | -20 | -6 | -9 | -21 |
| **Total** | **193** | **156** | **52** | **128** | **110** |
|  |  |  |  |  |  |
| **Infrastructure, Transport, Regional Development,** |  |  |  |  |  |
| **Communications and the Arts** |  |  |  |  |  |
| Australian Broadcasting Corporation | 42 | -67 | -74 | -72 | -67 |
| Australian Communications and Media Authority | 15 | 8 | 2 | 0 | 1 |
| Department of Infrastructure, Transport, Regional |  |  |  |  |  |
| Development, Communications and the Arts | 33 | 41 | 3 | -45 | -26 |
| National Archives of Australia | -6 | -4 | -5 | -16 | -16 |
| National Capital Authority | -12 | 54 | 84 | -10 | -9 |
| National Gallery of Australia | 33 | 47 | 31 | 21 | 14 |
| National Library of Australia | 13 | 31 | 5 | 6 | 4 |
| **Total** | **119** | **109** | **47** | **-116** | **-99** |
|  |  |  |  |  |  |
| **Parliament** |  |  |  |  |  |
| Department of Parliamentary Services | 69 | 20 | 6 | -14 | -15 |
| **Total** | **69** | **20** | **6** | **-14** | **-15** |
|  |  |  |  |  |  |
| **Prime Minister and Cabinet** |  |  |  |  |  |
| Department of the Prime Minister and Cabinet | 5 | -6 | -15 | -14 | -15 |
| Indigenous Business Australia | -4 | 1 | -8 | -9 | -5 |
| National Indigenous Australians Agency | -20 | -19 | -19 | -19 | -19 |
| **Total** | **-19** | **-24** | **-42** | **-43** | **-39** |

Table 3.2: Net Capital Investment Table (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimates | | | | |
|  | 2023‑24 | 2024‑25 | 2025‑26 | 2026‑27 | 2027‑28 |
|  | $m | $m | $m | $m | $m |
| **Social Services** |  |  |  |  |  |
| Department of Social Services | ‑27 | ‑19 | ‑19 | ‑24 | ‑28 |
| National Disability Insurance Agency | 5 | 7 | 8 | 7 | 6 |
| Services Australia | 64 | 109 | ‑323 | ‑350 | ‑348 |
| **Total** | **42** | **97** | **‑334** | **‑367** | **‑370** |
|  |  |  |  |  |  |
| **Treasury** |  |  |  |  |  |
| Australian Bureau of Statistics | ‑23 | ‑5 | 0 | ‑17 | ‑13 |
| Australian Office of Financial Management | 0 | 0 | 0 | 0 | 0 |
| Australian Prudential Regulation Authority | ‑6 | 32 | ‑15 | ‑15 | ‑15 |
| Australian Securities and Investments Commission | ‑38 | ‑29 | ‑29 | ‑27 | ‑26 |
| Australian Taxation Office | ‑180 | 18 | ‑194 | 3 | 53 |
| Department of the Treasury | ‑18 | ‑17 | ‑15 | ‑14 | ‑13 |
| Housing Australia | 1 | 0 | 0 | 0 | 0 |
| **Total** | **‑264** | **‑2** | **‑254** | **‑71** | **‑14** |
|  |  |  |  |  |  |
| **Small agencies** | **492** | **387** | **28** | **7** | **‑106** |
| **Whole of government and inter‑agency** |  |  |  |  |  |
| **amounts(a)** | **154** | **‑29** | **257** | **318** | **146** |
| **Adjustments to agency movements in** |  |  |  |  |  |
| **non‑financial assets(b)** | **672** | **‑1,563** | **591** | **698** | **273** |
|  |  |  |  |  |  |
| **Total net capital investment** | **7,754** | **6,303** | **8,055** | **8,988** | **11,899** |

1. Estimates of inter‑agency transactions are included in the whole‑of‑government and inter‑agency amounts. The entry for each portfolio does not include eliminations for inter‑agency transactions within that portfolio.
2. Agency estimates include net write‑down and impairment of non‑financial assets and assets recognised for the first time. For Australian Government reporting these are considered other economic flows.